

DISTINGUISHED PROFESSOR ENDOWMENT TRUST FUND

NEW PLAN SUBMISSION

UNC System Constituent institutions will use this form when requesting the establishment of new Distinguished Professorships. Although the form follows the *Regulation on the Distinguished Professors Endowment Trust Fund*, institutions should always review the <u>UNC Policy Manual 600.2.3[R]</u> when completing the plan. Requirements herein are pursuant to the regulation, Section IV. B., Plan Description.

The complete plan submission will include this form, a cover letter, sent from and signed by the chancellor, addressed to the UNC System President, and submitted via this link: <u>New DPETF Plan Submission</u>.

Institution requesting plan approval:

Distinguished Professorship complete name:

College/School of Assignment:

If required/specified by the donor, list the academic department/unit and/or academic specialty (input "None" or leave blank if donor did not have specifics beyond the school/college listed above):

In order to adhere to legislative requirements, please select the CIP code associated with the STEM area in which the faculty member will teach, and enter in the approved associated degree program:

CIP:

Degree Program:

Academic rank of the professorship (select "variable" if not limited by donor requirements):

Once selected for the Distinguished Professorship, the incumbent is:

In perpetuity

Time Limited; duration of the appointment (recommended is five years): Is the term renewable? Yes No

When being recruited, the professorship will be filled by:

The institution certifies that only one faculty member will occupy this Distinguished Professorship at a time, that this Distinguished Professorship is primarily a faculty position (and not primarily an administrative position), and the position is in an approved STEM degree field. (Provide any clarification and/or "Exceptional Circumstances" in final box below if this box is not checked.)

Funding and Distinguished Professorship Levels:

Amount of funds provided by private donor(s):

Complete donor funds have been received and this Distinguished Professorship will qualify for state matching funds, upon approval of the plan.

or

Complete funds have not been received; the institution requests approval of the plan and placing this request in the "escrow" category. The institution will contact the UNC System when full funding is received and the Distinguished Professorship qualifies for state matching funds.

Amount of state matching funds requested:

Check if Focused Growth or Special Needs Institution qualifying for one-to-one matching funds.

Total Initial amount of Distinguished Professorship Endowment:

Anticipated annual amount available for use (annually):

Anticipated uses of the funds (see UNC Policy Manual 600.2.3[R], Section VI. A-C):

Expected Benefits to the institution due to this Distinguished Professorship:

The institution certifies that it will comply with <u>UNC Policy 600.2.3</u> and <u>600.2.3[R]</u> regarding the establishment and operation of this Distinguished Professorship, to include selection and use of funds.

Additional Comments/Clarifications on this Distinguished Professorship Submission: