

ADMINISTRATIVE MEMORANDUM

SUBJECT Administrative Council Meeting
February 3, 1976

NUMBER 56

DATE February 4, 1976

Calendar Items

- February 13 - Board of Governors meets at 9:30 a.m., General Administration Building, Chapel Hill.
- February 24 - Administrative Council meets at 2:00 p.m., General Administration Building.
- February 27 - Board of Governors meets at 9:30 a.m., General Administration Building, Chapel Hill.
- March 12 - Board of Governors meets at 9:30 a.m., General Administration Building, Chapel Hill.
- March 30 - Administrative Council meets at 2:00 p.m., General Administration Building, Chapel Hill.

Action Items

In accord with Stan Broadway's advice, students holding Basic Opportunity Grants should be reassured that the current student aid fund shortage is a temporary one.

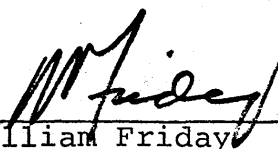
Representing the University in its formal relationships with the private institutions and the community colleges will be Arnold King, John Caldwell, John Sanders and H. F. Robinson.

Chancellors should establish a mechanism to be sure that the appropriate faculty representative is notified of and invited to meetings of local Boards of Trustees.

Felix Joyner's statement on the bond issue and state taxes is enclosed.

Other Items Discussed

1. Community college concerns were outlined by Arnold King.
2. Richard Robinson discussed the public officeholding regulation.
3. John Kennedy reported on resolutions adopted by the Faculty Assembly.
4. Cleon Thompson reported on the Washington meeting with OCR officials.
5. R.D. McMillan discussed the bond issue campaign.
6. John Sanders discussed the status of the long-range plan.
7. Felix Joyner discussed the University budget proposals and outlined legislative actions related to the depressed State economy.



William Friday

THE BOND ISSUE AND STATE TAXES

State Treasurer Edwin Gill finds the proposed bond issue for higher education a prudent, fiscally sound method of meeting demonstrated needs.

There is no tax associated with the bond issue.

No increase in present taxes will be required for retirement of the bonds.

Considering our growing economy and the continuing increases in construction costs - it is a reasonable conclusion that use of a bond issue for financing these needed projects will save the State money in the long-run.