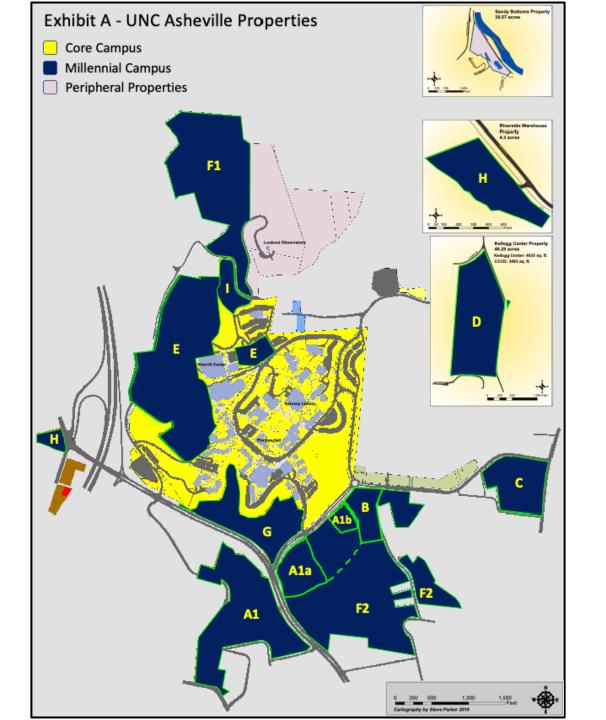


**APPENDIX C** 

## **UNC Asheville Millennial Campus Expansion**

- To maximize revenue potential through use of the Millennial Campus designation process, inclusion of the Sherrill Center properties is proposed
- This expansion includes the two buildings housing the North Carolina Center for Health and Wellness as well as the building housing Kimmel Arena
- This expansion does NOT include the Student Recreation Center
- Proposal was reviewed and recommended by the Budget & Finance Committee of the UNCA Board of Trustees and approved by the Board of Trustees in a subsequent vote.
- Total current Millennial Campus acreage is 210 acres. Expansion request covers 4.45 acres.
- Expansion will greatly increase opportunities for performance-based ventures for both community efforts, such as stroke recovery and sports performance







## Expansion of Millennial Campus — University of North Carolina Asheville

## **ISSUE OVERVIEW**

G.S. 116-198.34 grants the University of North Carolina Board of Governors authority to designate real property as a millennial campus when recommended by the president. It states that "designation shall be based on an express finding by the Board of Governors that the institution desiring to create a millennial campus has the administrative and fiscal capability to create and maintain such a campus and provided further, that the Board of Governors has found that the creation of the constituent institution's millennial campus will enhance the institution's research, teaching, and service missions as well as enhance the economic development of the region served by the institution."

UNC Asheville Board of Trustees is requesting an expansion of its millennial campus by 4.45 acres to increase partnership opportunities with the private sector for performance-based ventures. The expansion area is located on the main campus adjacent to the campus' main recreation and sports facilities. The designation includes the Sherrill Center and Kimmel Arena and any associated improvements and auxiliary facilities. The Sherrill Center houses the Health and Wellness Department and the N.C. Center for Health and Wellness. The millennial campus expansion will increase opportunities for performance-based ventures such as stroke recovery and sports performance research.

The Board of Governors approved the establishment of UNC Asheville's millennial campus on April 22, 2021. The millennial campus designation included approximately 210.17 acres.

The UNC Asheville Board of Trustees approved the recommendation to expand the millennial campus on September 22, 2023.

## **RECOMMENDATION**

It is recommended that the Board of Governors approve the millennial campus designation with the understanding that specific projects, leases, and other actions related to the millennial campus, including those on property owned by an endowment board, shall be subject to Board's approval unless otherwise authorized by law or under delegated authority.