

**RESOLUTION OF
THE BOARD OF GOVERNORS OF THE UNIVERSITY OF NORTH CAROLINA
INCENTIVE COMPENSATION CONTRIBUTION
PARTICIPATION IN THE SENIOR ADMINISTRATIVE OFFICER RETIREMENT PROGRAM**

July 20, 2022

WHEREAS, the Board of Governors of The University of North Carolina may authorize the participation of administrative officers in certain deferred compensation programs and retirement arrangements, pursuant to Section 300.2.14 of the UNC Policy Manual; and

WHEREAS, the Board of Governors of The University of North Carolina has previously approved Peter Hans, President, be authorized to participate in the Senior Administrative Officer Retirement Program (SAORP); and

WHEREAS, pursuant to Section 200.4.III of the UNC Policy and the provisions of President Hans' term sheet, the Presidential Assessment Committee of the Board of Governors of the University of North Carolina has conducted an annual assessment of the president's performance during the 2021-22 fiscal based upon quantitative goals approved by the Board and the committee's evaluation of the president's leadership and management of UNC System operations; and

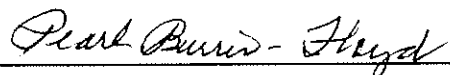
WHEREAS, following appropriate review and upon recommendation of the Presidential Assessment Committee, the Board of Governors of The University of North Carolina has determined to make one-time incentive compensation as a contribution to President Hans' SAORP retirement account in recognition of the president's extraordinary performance and leadership for the 2021-22 fiscal year.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Governors:

- (a) Authorizes a contribution on behalf of President Hans to his SOARP retirement account in the amount of \$451,200; and
- (b) Directs that the contribution described above to President Hans's SAORP retirement account shall be considered fully vested upon contribution, consistent with the terms of the SAORP.

Adopted this 20th day of July, 2022.


Randall C. Ramsey, Chairman


Pearl Burris-Floyd, Secretary