

Expansion of Millennial Campus – The University of North Carolina System

ISSUE OVERVIEW

G.S. 116-198.34 grants the Board of Governors authority to designate real property as a millennial campus when recommended by the president. It states that “designation shall be based on an express finding by the Board of Governors that the institution desiring to create a Millennial Campus has the administrative and fiscal capability to create and maintain such a campus and provided further, that the Board of Governors has found that the creation of the constituent institution’s Millennial Campus will enhance the institution’s research, teaching, and service missions as well as enhance the economic development of the region served by the institution.”

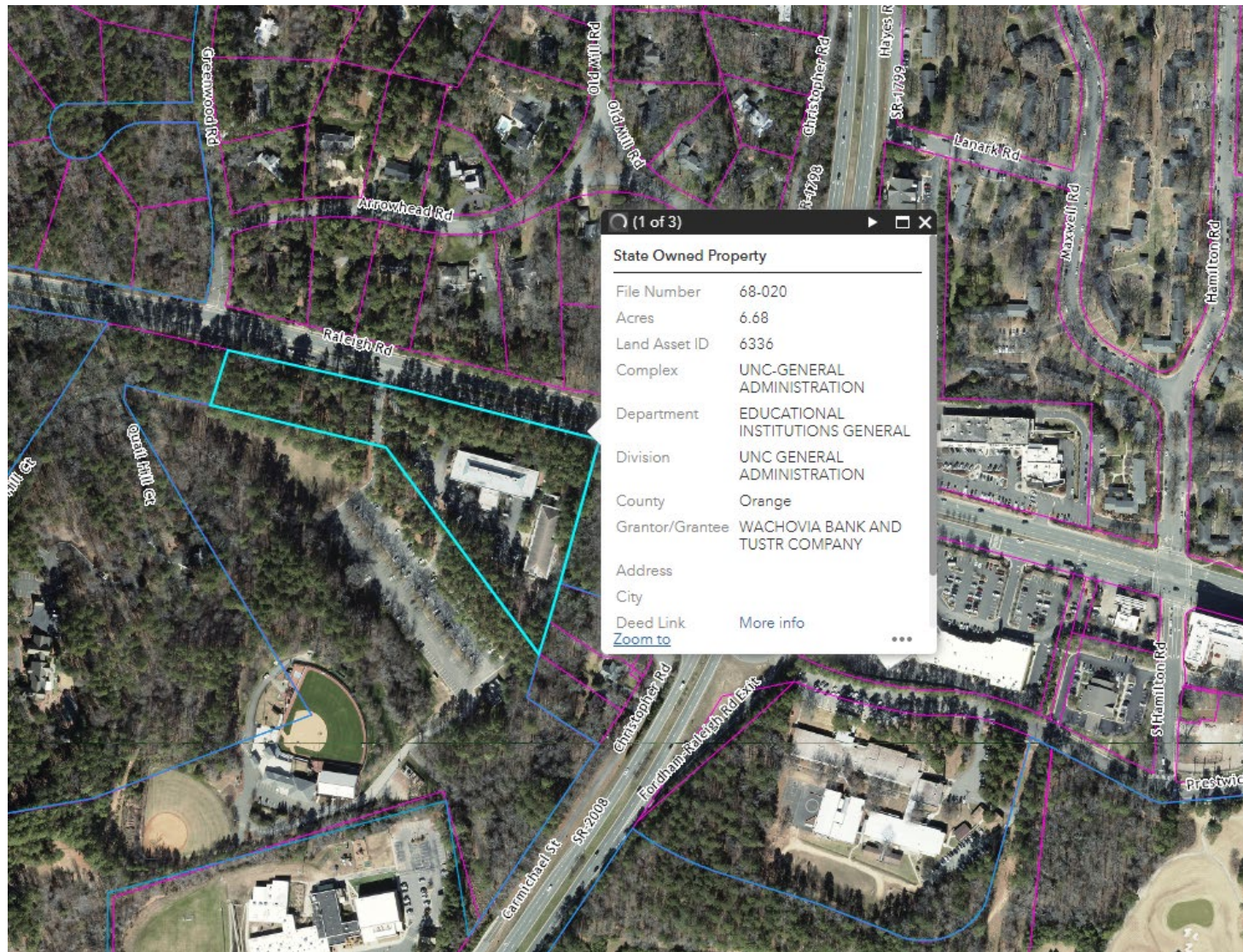
The University of North Carolina System Office (UNC System Office) is requesting an expansion of its millennial campus to include the Spangler Complex consisting of two parcels, totaling approximately eight acres, located at 910 Raleigh Road, Chapel Hill, NC. The property also includes two structures of approximately 80,640 gross square footage (GSF). The property has been vacant since November 2021 when the System Office staff was consolidated into one building at 140 Friday Center Drive. The UNC System Office has previously designated 150 acres as a millennial campus consisting of Gateway Research Park-North Campus in Brown Summit, NC and Gateway Research Park-South Campus in Greensboro, NC. The millennial campus is leased to Gateway Research Park, a 501(c)(3) non-profit corporation which is a joint venture between North Carolina A&T State University and The University of North Carolina Greensboro.

The millennial campus expansion will facilitate opportunities for the productive and efficient use of this property.

RECOMMENDATION

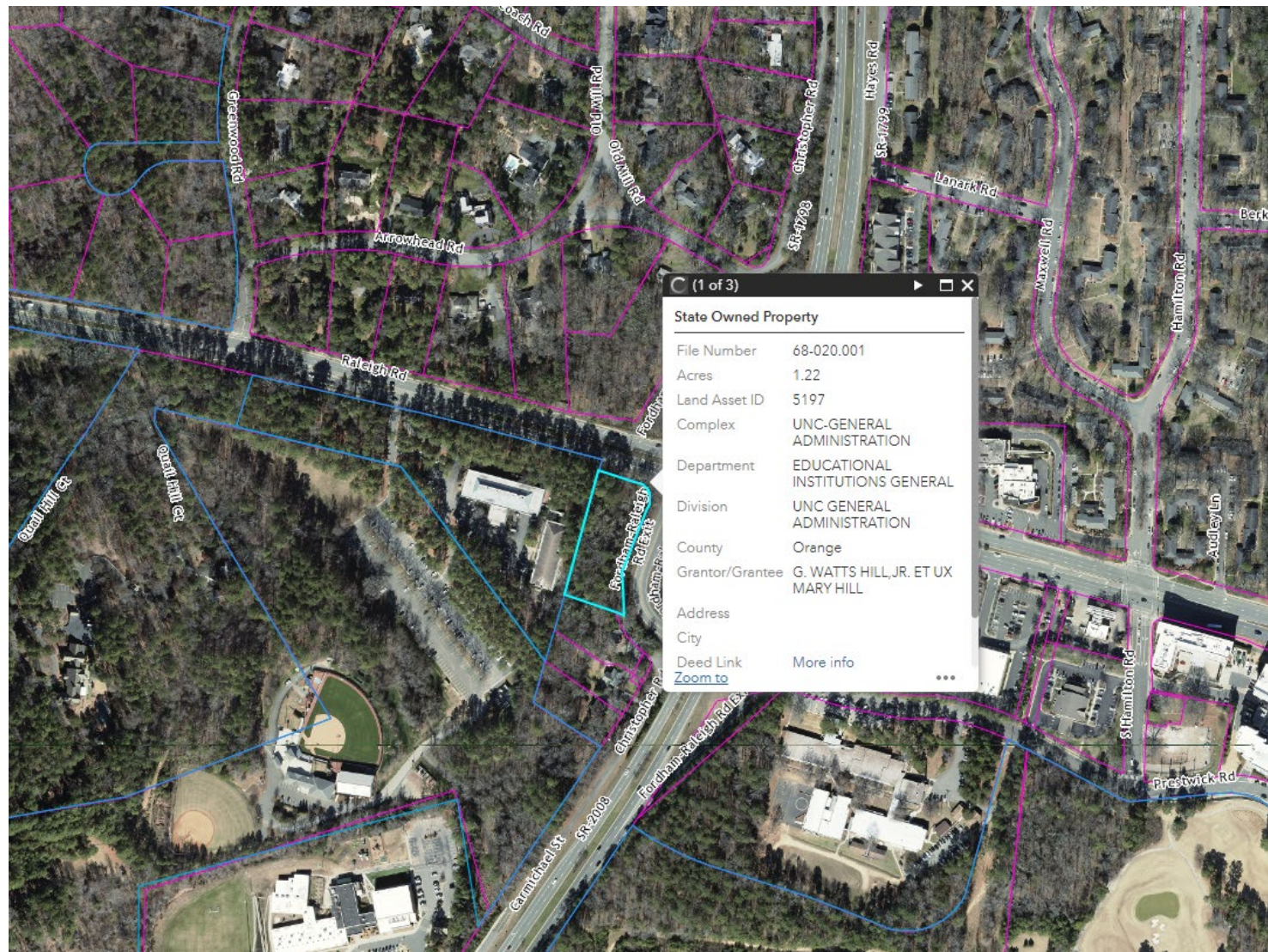
It is recommended that the Board of Governors approve the Millennial Campus designation with the understanding that specific projects, leases, and other actions which materially alter the value or functionality of the Millennial Campus, including those on property owned by an associated entity, foundation, or endowment board, shall be subject to Board of Governors approval unless otherwise authorized by law or under delegated authority.

APPENDIX F



THE SPANGLER COMPLEX PROPERTY
(Source: State Property Office)

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