

2022-23 Non-Appropriated Capital Improvement Projects

ISSUE OVERVIEW

Non-appropriated capital projects are financed by the university and include the construction, repair, or renovation of facilities such as residence halls, dining facilities, research buildings, athletic facilities, and student health buildings. Legislative approval is required for the issuance of debt; these “self-liquidating” capital projects are approved by the legislature after the passage of the Appropriations Act. These projects, if approved by the Board, are submitted for legislative action. Legislative approval is not required for non-appropriated capital projects that do not require debt issuance.

Project	Total	Cash/GO Bond/Other	Debt	Source of Funds
Appalachian State University				
Holmes Convocation Center Parking Deck	\$20,000,000	-	\$20,000,000	Parking receipts
<i>ASU Subtotal</i>	<i>\$20,000,000</i>	<i>-</i>	<i>\$20,000,000</i>	
Elizabeth City State University				
New Residence Hall	\$40,000,000	\$35,000,000	\$5,000,000	Housing receipts
<i>ECSU Subtotal</i>	<i>\$40,000,000</i>	<i>\$35,000,000</i>	<i>\$5,000,000</i>	
North Carolina State University				
Integrated Science (S.T.E.M.) Building	\$160,000,000	\$80,000,000	\$80,000,000	F&A/Donations and gifts
<i>NCSU Subtotal</i>	<i>\$160,000,000</i>	<i>\$80,000,000</i>	<i>\$80,000,000</i>	
Grand Total	\$220,000,000	\$115,000,000	\$105,000,000	

ADDITIONAL DETAIL

Appalachian State University

Project: Holmes Convocation Center Parking Deck

Total Cost: \$20,000,000

Debt Issuance: \$20,000,000

Description: This project includes the construction of a new 600-space parking deck to support the Holmes Convocation Center. The scope includes the demolition of 110 existing surface parking spaces; relocation of the main underground electrical feeds to the campus; improvements to the intersections at Rivers Street, Hill Street, Faculty Street, and Blowing Rock Road for both vehicular and pedestrian traffic; construction of a 600-space multi-level parking deck; and the potential construction of a new pedestrian bridge or plaza from the parking deck to the Holmes Convocation Center.

Funding: The funding source for this project is parking receipts, including an eight percent projected increase in fees for FY23 and a 40 percent projected increase in fees for FY24.

Elizabeth City State University

Project: New Residence Hall

Total Cost: \$40,000,000

Debt Issuance: \$5,000,000

Description: This project includes the construction of a new 400-bed residence hall, replacing 200 existing beds in University Towers residence hall and adding 200 new beds.

Funding: The funding source for this project is housing receipts.

APPENDIX B

North Carolina State University

Project: Integrated Sciences (S.T.E.M.) Building

Total Cost: \$160,000,000

Debt issuance: \$80,000,000

Description: The 2021 Appropriations Act (S.L. 2021-180) requires North Carolina State University to commit to providing funding of at least \$80,000,000 from non-State sources by June 30, 2022 for the new Integrated Sciences (S.T.E.M.) Building. The Integrative Sciences Building will further the mission of NC State University by providing much-needed science, technology, engineering, and mathematics (S.T.E.M) teaching and research space. The building will provide hands-on, interdisciplinary, and interactive teaching and research experiences to improve understanding of S.T.E.M. sciences (including chemistry, biochemistry, biological sciences, biotechnology, and physics) and will include critical core S.T.E.M. research facilities. The building will be located in the heart of North Campus and will be approximately 145,000 gross square feet (GSF) comprised of classrooms, teaching labs, research labs, research core facilities, collaboration/study space, and office space.

Funding: The funding source for this project is facilities and administrative (F&A) receipts and donations and gifts.

RECOMMENDATION

It is recommended that the Board of Governors approve the submittal of the non-appropriated capital projects for legislative approval of debt issuance.