

Capital Improvement Projects – UNC-Chapel Hill, UNC School of the Arts

ISSUE OVERVIEW

UNC System institutions are required to request authority from the Board of Governors to proceed with non-appropriated projects using available funds (non-general funds). Non-appropriated capital projects are funded by the institution and include the construction, repair, or renovation of facilities such as residence halls, dining facilities, research buildings, athletic facilities, and student health buildings.

Two UNC System institutions have requested three capital improvement projects: two new projects and one project for increased authorization.

I. NEW PROJECTS

Institution/Project Title	Total Project Cost (\$)	Previous Authorization (\$)	Requested Authorization (\$)	Funding Source
University of North Carolina at Chapel Hill				
1. Neurosciences Research Building (NRB) Lab 2124 Equipment Replacement & Modernization	\$900,000	\$0	\$900,000	F&A
2. CIP 744 - Parking Deck & Lot Camera Upgrades	\$3,100,000	\$300,000	\$2,800,000	Transportation & Parking
<i>UNC-Chapel Hill Subtotal</i>	<i>\$4,000,000</i>	<i>\$300,000</i>	<i>\$3,700,000</i>	
Grand Total	\$4,000,000	\$300,000	\$3,700,000	

II. INCREASED AUTHORIZATION

Institution/Project Title	Total Project Cost (\$)	Previous Authorization (\$)	Requested Authorization (\$)	Funding Source
University of North Carolina School of the Arts				
3. Performance Place Renovations	\$9,160,000	\$8,760,000	\$400,000	Carry-forward
<i>UNC School of the Arts Subtotal</i>	<i>\$9,160,000</i>	<i>\$8,760,000</i>	<i>\$400,000</i>	
Grand Total	\$13,160,000	\$9,060,000	\$4,100,000	

RECOMMENDATION

All projects and associated funding sources are in compliance with G.S. 143C-8-12 (State Budget Act).

It is recommended that these projects be authorized and reported to the NC Office of State Budget and Management as non-appropriated projects that do not require any additional debt or burden on state appropriations.