

Acquisition of Property by Deed – N.C. A&T State University

ISSUE OVERVIEW

UNC System institutions are required to request authority from the Board of Governors to proceed with certain acquisitions and dispositions of real property.

The Board of Trustees of North Carolina A&T State University requests authorization to acquire by transfer of deed the World War Memorial Stadium. The property will be transferred from the City of Greensboro to the university.

The N.C. A&T Board of Trustees and the City of Greensboro have approved resolutions transferring the ownership of the World War Memorial Stadium to the university. In addition, the City of Greensboro will provide \$1.5 million for renovations.

The stadium property is located adjacent to the university. The stadium property is approximately 14 acres and includes the historic World War Memorial Stadium, tennis courts, ticket booth, storage and equipment sheds, and parking lots. The stadium was constructed in 1926 by the City of Greensboro as a memorial dedicated to all veterans who lost their lives in World War I and was listed on the National Register of Historic Places in 2001.

The stadium is in poor condition and the City of Greensboro will provide \$1.5 million towards the renovation. N.C. A&T will provide additional funding from grants and donations. The renovations will be phased over several years and life safety repairs will be prioritized. The total estimated cost for renovation is \$5,714,410.

The acquisition of the stadium will support N.C. A&T's athletics program, including the university's baseball program, which has been the stadium's primary user since 2004.

RECOMMENDATION

It is recommended that the Board of Governors approve this request. This item requires approval by the Council of State.

**STATE OF NORTH CAROLINA
DEPARTMENT OF ADMINISTRATION
*ACQUISITION OF REAL PROPERTY**

Institution or Agency: North Carolina A&T State University

Date: 9/30/2020

The Department of Administration is requested, as provided by GS §146-22 et seq., to acquire the real property herein described by *purchase, lease, rental, or other (specify)*. Gift and transfer of deed.

This Property is needed for the following reasons and purposes: *(Attach additional pages if needed.)*

This property is located adjacent to the University and has used the Stadium as the Home Field for Football and Baseball Athletic events since 1927. The University currently uses this facility as the home field for their Division 1 baseball team, parking and community outreach events. The City of Greensboro built a new baseball stadium in 2005 and no longer uses this facility for city events. The City has committed 1.5 million dollars toward the upfit of the facility.

Name and Address of Present Owner: City of Greensboro
c/o Parks & Recreation Department
Attn: Nasha McCray/ P.O. Box 3136
Greensboro, North Carolina 27408

Description of Property: *(Attach additional pages if needed.)*

Property is an historic structure that is on the National Register of Historic Buildings. Better known as the War Memorial Baseball Stadium.

Estimated value: 2,000,000.00 Rental price *(if applicable)*: _____

Funds for the acquisition of this property are available in our budget under Code: _____, Item: _____, Other: Gift to the University


In the event the above described real property is not acquired, is there other real property available, owned by the State or otherwise, that you believe would, if acquired, fulfill the requirements of your agency? If so, give details.

N/A

(Complete if Agency has a Governing Board.)

Action recommending the above request was taken by the Governing Board of NCA&T and is recorded in the minutes thereof on 4/17/2015 *(date)*.

Signature:
Title:


Director of Design and Construction