

## Acquisition of Property by Deed/Disposition of Property by Demolition – N.C. A&T State University

### ISSUE OVERVIEW

UNC System institutions are required to request authority from the Board of Governors to proceed with certain acquisitions and dispositions of real property.

The Board of Trustees of North Carolina A&T State University has requested authorization to purchase 19 properties located on Banks Street, Boyd Street, and Stewart Street, and the demolition of existing structures to support the construction of future student residential housing. The structures to be demolished are single-family residential structures and are not located in a historical district. The purchase of the properties supports future expansion of the campus including the construction of future student housing and includes the following:

402 Banks Street	\$ 49,000.00	506 Boyd Street	\$ 49,000.00
411 Boyd Street	\$ 43,000.00	508 Boyd Street	\$ 46,000.00
420 Boyd Street	\$ 45,000.00	510 Boyd Street	\$ 41,000.00
422 Boyd Street	\$ 56,000.00	512 Boyd Street	\$ 45,000.00
424 Boyd Street	\$ 46,000.00	408 Stewart Street	\$ 37,000.00
425 Boyd Street	\$ 45,000.00	410 Stewart Street	\$ 45,000.00
500 Boyd Street	\$ 49,000.00	424 Stewart Street	\$ 50,000.00
502 Boyd Street	\$ 45,000.00	425 Stewart Street	\$ 45,000.00
504 Boyd Street	\$ 49,000.00	500 Stewart Street	\$ 45,000.00
		508 Stewart Street	<u>\$ 48,000.00</u>
		TOTAL	\$ 878,000.00

The Board of Governors previously approved the purchase and demolition of eight properties in the same area and the demolition of an existing structure on Bluford Street.

The properties listed above will be purchased from the N.C. A&T Foundation with federal Title III funds.

### RECOMMENDATION

It is recommended that the Board of Governors approve this request. This item requires approval by the Council of State.

## APPENDIX D

Form PO-1  
Rev. 10/01  
Original and one copy to State Property Office

STATE OF NORTH CAROLINA  
DEPARTMENT OF ADMINISTRATION

**\*ACQUISITION OF REAL PROPERTY**

Institution or Agency: North Carolina A&T State University

Date: 9/23/2020

The Department of Administration is requested, as provided by GS §146-22 et seq., to acquire the real property herein described by *purchase, lease, rental, or other (specify)*. Purchase/Demolish

This Property is needed for the following reasons and purposes: *(Attach additional pages if needed.)*

**North Carolina A&T State University would like to acquire and demolish properties described below. These properties are not located in a historical district.**

Name and Address of Present Owner: North Carolina A&T Real Estate Foundation  
200 Benbow Road  
Greensboro, North Carolina 27401

Description of Property: *(Attach additional pages if needed.)*

402 Banks Street-49,000	500 Boyd Street-49,000	512 Boyd Street-45,000
411 Boyd Street-43,000	502 Boyd Street-45,000	408 Stewart Street-37,000
420 Boyd Street-45,000	504 Boyd Street-49,000	410 Stewart Street-45,000
422 Boyd Street-56,000	506 Boyd Street-49,000	424 Stewart Street-50,000
424 Boyd Street-46,000	508 Boyd Street-46,000	425 Stewart Street-45,000
425 Boyd Street-45,000	510 Boyd Street-41,000	500 Stewart Street-45,000
		508 Stewart Street-48,000

Estimated value: 878,000.00 Rental price (if applicable): \_\_\_\_\_

Funds for the acquisition of this property are available in our budget under Code: \_\_\_\_\_, Item: \_\_\_\_\_.  
**Other: 100% Federal (Title III)**

In the event the above described real property is not acquired, is there other real property available, owned by the State or otherwise, that you believe would, if acquired, fulfill the requirements of your agency? If so, give details.

N/A

*(Complete if Agency has a Governing Board.)*

Action recommending the above request was taken by the Governing Board of NCA&T and is recorded in the minutes thereof on 9/27/2020 (date).

Signature: \_\_\_\_\_  
Title: \_\_\_\_\_

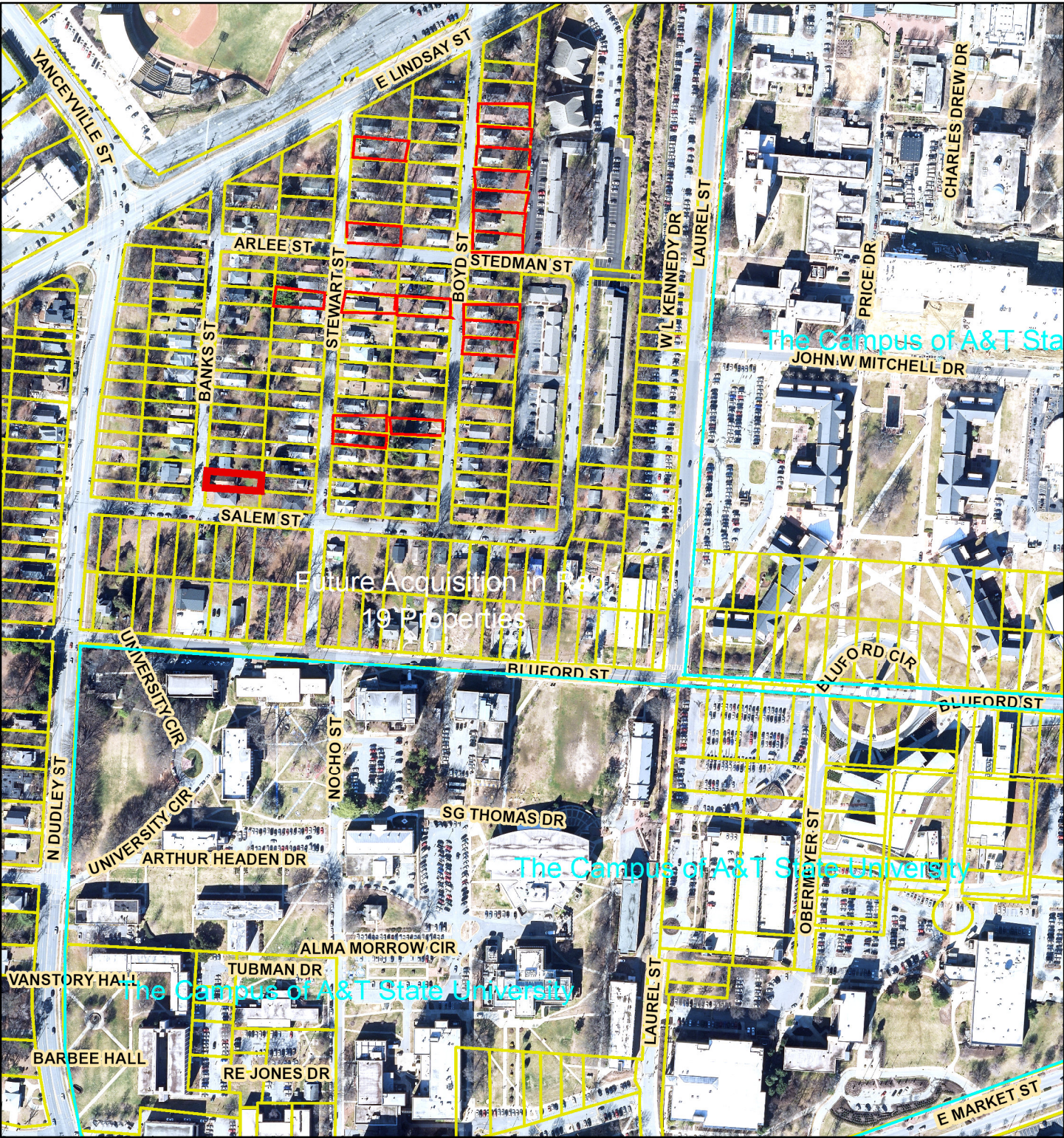
  
Vice Chancellor for Business and Finance

\*The term "real property" includes timber rights, mineral rights, etc. (GS §146-64)



Guilford County, NC

APPENDIX D



September 28, 2020

1:4,000

