

Capital Improvement Projects – North Carolina Central University and North Carolina State University

ISSUE OVERVIEW

UNC System institutions are required to request authority from the Board of Governors to proceed with non-appropriated projects using available funds (non-general funds). Non-appropriated capital projects are funded by the institution and include the construction, repair, or renovation of facilities such as residence halls, dining facilities, research buildings, athletic facilities, and student health buildings.

Two UNC System institutions have requested a total of three capital improvement projects: two new projects and one project for increased authorization.

I. NEW PROJECTS

Institution/Project Title		Total Project Cost (\$)	Previous Authorization (\$)	Requested Authorization (\$)	Funding Source
North Carolina State University					
1.	Dairy Facility at College of Veterinary Medicine	\$5,500,000	\$400,000	\$5,100,000	Trust Funds
2.	Greek Village Phase 4 - Infrastructure, Townhomes, and Apartments	\$47,500,000	\$3,600,000	\$43,900,000	Trust Funds
<i>NC State Subtotal</i>		<i>\$53,000,000</i>	<i>\$4,000,000</i>	<i>\$49,000,000</i>	
Grand Total		\$53,000,000	\$4,000,000	\$49,000,000	

II. INCREASED AUTHORIZATION

Institution/Project Title		Total Project Cost (\$)	Previous Authorization (\$)	Requested Authorization (\$)	Funding Source
North Carolina Central University					
1.	New Student Center	\$50,379,332	\$47,279,332	\$3,100,000	Trust Funds
<i>NC Central Subtotal</i>		<i>\$50,379,332</i>	<i>\$47,279,332</i>	<i>\$3,100,000</i>	
Grand Total		\$50,379,332	\$47,279,332	\$3,100,000	

RECOMMENDATION

All projects and associated funding sources are in compliance with G.S. 143C-8-12 (State Budget Act).

It is recommended that these projects be authorized and reported to the NC Office of State Budget and Management as non-appropriated projects that do not require any additional debt or burden on state appropriations.