



RESOLUTION OF THE BOARD OF GOVERNORS OF THE UNIVERSITY OF NORTH CAROLINA DIRECTING THAT THE PRESIDENT, OR HIS/HER DESIGNEE, DISBURSE ANNUALLY TO EACH SPECIAL RESPONSIBILITY CONSTITUENT INSTITUTION AND THE UNIVERSITY OF NORTH CAROLINA SYSTEM OFFICE THE FULL CARRYFORWARD AMOUNT GENERATED BY THAT INSTITUTION OR OFFICE IN THE PRECEDING FISCAL YEAR, AS PERMITTED BY LAW

September 17, 2020

WHEREAS, Session Law 2020-81, which amends G.S. 116-30.3, allows each special responsibility constituent institution and the University of North Carolina System Office (UNC System Office) to carry forward an additional two and one-half percent (2.5%), up to a total of five percent (5%), of the General Fund current operations appropriations credit balance remaining at the end of each fiscal year; and

WHEREAS, Session Law 2020-81 permits each special responsibility constituent institution and the UNC System Office to retain a base carryforward amount of up to two and one-half percent (2.5%) within their respective budget codes; and

WHEREAS, Session Law 2020-81 provides that one-half of any amounts carried forward exceeding two and one-half percent (2.5%) shall be distributed to the UNC System Office, to be disbursed to the constituent institutions at the discretion of the Board of Governors, with the remaining amount being retained in that budget code; and

WHEREAS, the Board of Governors has determined that it is in the best interests of the University to permit each special responsibility constituent institution and the UNC System Office to have access to the full carryforward amount generated by that institution or office, respectively, on an ongoing basis.

NOW, THEREFORE, BE IT RESOLVED that the Board of Governors hereby authorizes and directs the President, or his/her designee, annually to take actions necessary to disburse to each special responsibility constituent institution and the UNC System Office one-half of any amounts that institution or office, respectively, carried forward exceeding two and one-half percent (2.5%) in the preceding fiscal year, such that each institution or office will have access to the maximum amount of carryforward funds that that particular institution or office generated, as permitted by state law.

This Resolution is effective immediately on the date of its adoption.

This the 17th day of September 2020.


Randall C. Ramsey, Chair


Meredith R. McCullen, Secretary