

Capital Improvement Project – North Carolina State University

ISSUE OVERVIEW

UNC System institutions are required to request authority from the Board of Governors to proceed with non-appropriated projects using available funds (non-general funds). Non-appropriated capital projects are funded by the institution and include the construction, repair, or renovation of facilities such as residence halls, dining facilities, research buildings, athletic facilities, and student health buildings.

There is one UNC System institution that has requested a total of one capital improvement project: one new project for authority. The UNC System institution requesting approval is NC State.

I. NEW PROJECT

Institution/Project Title		Total Project Cost (\$)	Previous Authorization (\$)	Requested Authorization (\$)	Funding Source
North Carolina State University					
1.	Lake Wheeler Main Distribution Frame	\$800,000	\$0	\$800,000	Trust Funds
<i>NC State Subtotal</i>		<i>\$800,000</i>	<i>\$0</i>	<i>\$800,000</i>	
Grand Total		\$800,000	\$0	\$800,000	

RECOMMENDATION

The project and its associated funding source is in compliance with G.S. 143C-8-12 (State Budget Act).

It is recommended that this project be authorized and reported to the NC Office of State Budget and Management as a non-appropriated project that does not require any additional debt or burden on state appropriations.