

Disposition of Property by Demolition – ECU and FSU

ISSUE OVERVIEW

UNC institutions are required to request authority from the Board of Governors to proceed with certain acquisitions and dispositions of real property. Two UNC institutions have requested authority to demolish five structures in connection with capital projects that have either been authorized previously by the BOG or by General Assembly action.

Institution/Project Title		Structure to be demolished	Size	Year Built	Estimated Cost	Funding Source
East Carolina University						
1.	Dowdy-Ficklen Stadium Southside Renovation project	Press Box	9,100 SF	1978	\$416,250	Authorized Debt
2.	Dowdy-Ficklen Stadium Southside Renovation project	Ticket Office	4,767 SF	1965	\$415,365	Authorized Debt
3.	Dowdy-Ficklen Stadium Southside Renovation project	Concession Building	960 SF	1963	\$23,535	Authorized Debt
4.	Dowdy-Ficklen Stadium Southside Renovation project	Concession Building	1,664 SF	1963	\$25,242	Authorized Debt
<i>ECU Subtotal</i>					\$880,392	
Fayetteville State University						
5.	Fitness Center	Newbold Building	5,500 SF	1957	\$78,000	2016 R&R
<i>FSU Subtotal</i>					\$78,000	
Grand Total					\$958,392	

RECOMMENDATION

It is recommended that the Board of Governors approve this request. It is further recommended that the property dispositions be transmitted to the Council of State for final action.