

DRAFT MINUTES

January 12, 2017
University of North Carolina General Administration
Center for School Leadership Development, Board Room
Chapel Hill, North Carolina

This meeting of the Committee on Budget and Finance was presided over by Chair Scott Lampe. The following committee members, constituting a quorum, were also present: Roger Aiken, Hannah Gage, James Holmes, Marty Kotis, David Powers, and Harry Smith. The following committee members were absent: Alex Mitchell and G.A. Sywassink.

Chancellors participating were Philip Dubois, Sheri Everts, and Randy Woodson.

Staff members present included Senior Vice President Jonathan Pruitt and others from General Administration.

The Chair called the meeting to order at 1:05 p.m. on Thursday, January 12, 2017.

1. ECSU Working Group Report (Item C-1)

Chancellor Thomas Conway and Mr. Pruitt presented the ECSU Working Group Report. The Working Group was charged by President Margaret Spellings to study ECSU and make recommendations to build competitiveness and sustainability through increases in enrollment and graduation from an institution offering quality education. The Report contained five recommendations in two specific areas: (1) a financing mechanism which addressed financial sustainability and capital needs and (2) academic investments and changes that would have a positive effect on enrollment and student success.

2. 2017-19 Budget Priorities and Legislative Agenda (Item C-2)

Mr. Pruitt and Senior Vice President Andrew Kelly presented the proposed 2017-19 Budget and Policy Priorities. While a significant portion of the 2017-19 Budget and Policy Priorities were directly tied to goals in the Strategic Plan, there were also specific areas of importance for the University to undertake in order to serve and educate a growing state.

MOTION: Resolved, that the Committee on Budget and Finance approve the 2017-19 Budget and Policy Priorities and recommend it to the full Board of Governors for a vote.

Motion: Roger Aiken
Motion carried

3. 2015-16 Carry-forward Capital Projects Summary (Item C-3)

Associate Vice President Will Johnson reviewed the 2015-16 Carry-forward Capital Projects Summary which identified 57 capital improvements projects funded by the first two and one-half percent of carry-forward and an additional 35 capital improvements projects funded by the second first two and one-half percent of carry-forward funds. In 2015, the General Assembly authorized the University of North Carolina a temporary increase in carry-forward funds in an amount not to exceed five percent of General Fund appropriations. This item was for discussion only.

There being no further business, the meeting adjourned at 2:44 p.m.

Marty Kotis, Secretary