

Acquisition of Property by Lease – UNCG

ISSUE OVERVIEW

UNC institutions are required to request authority from the Board of Governors to proceed with certain acquisitions and dispositions of real property.

THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO

Acquisition of Property by Lease

LESSOR:	Capital Facilities Foundation, Inc. (CFF)
LESSEE:	State of NC, The University of North Carolina at Greensboro
LOCATION:	812 Lilly Ave., 326 S. Tate St., and 328 S. Tate St., Greensboro, Guilford County, North Carolina
SIZE/USE:	812 Lilly Ave.: 8,366 GSF 326 S. Tate St.: 6,353 GSF 328 S. Tate St.: 3,060 GSF
TERM:	30 Years
LEASED PROPERTY VALUE:	\$4,400,000