

- 5. Discussion: Self-Liquidating Projects and Debt Service Fees..... Jonathan Pruitt and Will Johnson

Situation: In January, the Committee heard campus presentations regarding their proposed new self-liquidating projects that require the issuance of long-term debt.

Background: On an annual basis, the Board considers campus proposals for projects funded from non-appropriated sources requiring the issuance of long-term debt.

Assessment: Since the January meeting, each campus has provided additional supplemental information for the committee’s consideration.

Additionally, UNC General Administration has been studying state requirements and their impact on the cost of University projects, as well as developing the newly required UNC System Debt Affordability Study that will be completed in April.

A status update will be provided in March on all of this on-going work. Final consideration of the self-liquidating projects will take place at the April meeting of the Board of Governors.

Action: This item is for discussion only.