

5. Property Actions Approved Under Delegated Chancellor Authority Will Johnson

Situation: The following property transactions were approved under delegated authority from the Board of Governors and are reported to the Committee on Budget and Finance.

Background: The Board has authorized the Chancellors to approve property interests up to \$150,000. This includes leases if not above 10 years for Delegated Campuses and, in limited cases, for non-Delegated Campuses, and any interest in land other than a lease, i.e. easements.

Assessment: These items meet the criteria for delegated approvals.

Action: This is for information only.

Property Actions Approved Under Delegated Chancellor Authority

The Board has authorized the Chancellors to approve property interests up to \$150,000. This includes leases if not above 10 years for Delegated Campuses and, in limited cases, for non-Delegated Campuses. The following property transactions were approved under this delegation and are reported to the Committee on Budget and Finance.

University of North Carolina at Chapel Hill - Acquisition of Real Property by Lease

Use: UNC School of Medicine's Hemophilia Treatment Center Pharmacy Program
Owner: Property Reserve, Inc.
Location: 6340 Quadrangle Drive, Suite 170, Durham, Durham County, NC
Description: 1,973 SF of office space for UNC Benign Hematology
Term: August 1, 2015 through July 31, 2022 w/ three 1-year renewal options
Cost: Year 1: \$43,307.35 (\$21.95/SF; 3% annual increase)
Year 2: \$44,606.57
Year 3: \$45,944.77
Year 4: \$47,323.11
Year 5: \$48,742.80
Year 6: \$50,205.09
Year 7: \$51,711.24

University of North Carolina at Chapel Hill - Acquisition of Real Property by Lease

Use: UNC School of Medicine's Hemophilia and Thrombosis Center
Owner: Property Reserve, Inc.
Location: 6340 Quadrangle Drive, Suite 50, Durham, Durham County, NC
Description: 5,106 SF of office space for UNC Benign Hematology
Term: August 1, 2015 through July 31, 2022 w/ three 1-year renewal options
Cost: Year 1: \$112,076.70 (\$21.95/SF ; 3% annual increase)
Year 2: \$115,439.00
Year 3: \$118,902.17
Year 4: \$122,469.24
Year 5: \$126,143.31
Year 6: \$129,927.61
Year 7: \$133,825.44

University of North Carolina at Chapel Hill - Acquisition of Real Property by Lease

Use: UNC School of Public Health, Department of Environmental Sciences and Engineering
Owner: Loretta Malcolm, Greensboro, NC
Location: Being that certain area of land lying and being in the northeast corner of the Frank Malcolm property located on the Old Raleigh Road, (State Road 1943) five miles east of Pittsboro and .8 miles west of Moore's Creek Bridge
Description: Approximately 85,000 square feet or about two acres more or less, Pittsboro, Chatham County, NC
Term: July 1, 2015 through June 30, 2016
Cost: \$3,025.00 per annum/Monthly rate of \$252.08

University of North Carolina at Chapel Hill - Acquisition of Real Property by Lease

Use: UNC Carolina Higher Education Opportunity Programs (CHEOP)
Owner: Starpoint, Inc.
Location: 104 Daimler Drive, Unit 7003, Starpoint Storage Park, Chapel Hill, Orange County, NC
Description: 300 SF of storage space
Term: April 1, 2015 through March 31, 2018
Cost: \$3,600 per annum/Monthly rate of \$300.00

University of North Carolina at Chapel Hill - Disposition of Real Property by Lease

Use: Private home
Owner: University of North Carolina at Chapel Hill
Location: 1309 Homestead Road, Chapel Hill, Orange County, NC
Description: Residence for Kelly Glosson
Term: June 1, 2015 through May 31, 2017
Cost: Annual rate of \$18,600.00/Monthly rate of \$1,550.00

University of North Carolina at Chapel Hill - Disposition of Real Property by Lease

Use: Private home
Owner: University of North Carolina at Chapel Hill
Location: 1500 Mason Farm Road, Chapel Hill, Orange County, NC
Description: Residence for Jeremy/Guenieve Moulton
Term: June 1, 2015 through May 31, 2017
Cost: Annual rate of \$18,600.00/Monthly rate of \$1,550.00

Elizabeth City State University

Use: Northeast Academy for Aerospace & Advanced Technologies, Inc.
Owner: State of North Carolina (ECSU)
Location: Gilchrist Education and Psychology Building, 1704 Weeksville Road, Elizabeth City, Pasquotank County, NC
Description: Classroom and office space for Charter School (NAAAT)
Year 1: 3,634 NSF
Year 2: 7,032 NSF
Year 3: 7,032 NSF
Term: July 19, 2015 through July 19, 2018
Cost: Year 1: \$25,034.63 (\$6.89/NSF)
Year 2: \$49,610.76 (\$7.06/NSF)
Year 3: \$52,529.04 (\$7.47/NSF)
Approval: ECSU Board of Trustees approval June 9, 2015
Chancellor approval July 7, 2015