

Compliance and Audit Services

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Background

Pace Report



Operational Assessment



UNC Finance and Improvement Transformation
(UNC FIT)

Compliance and Audit Services

- Brought forward process improvement activities from UNC FIT
 - Business Compliance Standards
 - Campus Communication
 - Monitoring Efforts
 - Performance Tracking
- Emphasis on Internal Audit

Compliance

- Business Compliance Standards
 - General Accounting
 - Capital Assets
 - Contracts and Grants
 - Financial Aid
 - Student Accounts
- Compliance Team of Subject Matter Experts

Compliance

- Campus Communication
 - Campus Project Managers
 - Business Process Advisory Teams
- Monitoring Efforts
 - Annual Monitoring Plan
 - Site Visits
 - Follow-up Reviews
 - On-Going Monitoring

Evaluation of Campus Compliance Efforts

- Annual Completion of Assessment of Internal Controls over Financial Reporting
- Annual Completion of Compliance Checklists
- Monthly Reporting of Key Performance Indicators
- Results of Annual Financial Statement Audits
- Monitoring Visits

Compliance Index Score

Compliance Projects

- Financial Policy and Procedural Guidance
 - Planning and Procedures for Earlier Preparation of CAFR Package
 - Collection of Past Due Accounts and Write-Offs
 - Compensated Absences
- Directed Assistance to Campuses
 - NCSSM
 - FSU
- Special Requests
 - Office of the State Auditor
 - Office of the State Controller
 - Campuses

Audit Services

Internal Audit

- UNC General Administration
- North Carolina School of Science and Mathematics

Audit Services

- Communication with the Office of the State Auditor
 - Routine Financial Statement and Statewide Federal Compliance Audits
 - Investigative
- Campus Chief Audit Officers
 - Monthly Meetings
 - Annual Retreat
 - Annual Professional Development Conference
- Internal Audit Advisory Team
 - Representation from UNC-GA and Four Campuses
 - Internal Audit Shared Services Study Recommendations - and Beyond
- Board of Governors Audit Committee