

**4. Review of Audit Reports Issued by the Office of the State Auditor .....Lynne Sanders**

**Situation:** Since the last meeting of the Audit Committee of the Board of Governors, one audit report has been released by the Office of the State Auditor.

**Background:** All constituent institutions, affiliated entities, and General Administration of the University of North Carolina are subject to audit by the North Carolina State Auditor under Article 5A of Chapter 147 of the North Carolina General Statutes. One of the responsibilities of the Audit Committee of the Board of Governors is to review annual financial audits of the constituent institutions and UNC General Administration and other significant audit-related communications from the State Auditor's office.

**Assessment:** One financial statement audit report has been issued by the Office of the State Auditor for FYE June 30, 2013. The report has no audit findings.

**Action:** This item is for information only

**Reports Issued by the Office of the State Auditor**

Financial Statement Audit

North Carolina School of Science and Mathematics No Audit Findings

Date Released: 6/11/14

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FIN-2013-6094.pdf>