3. Approval of UNC General Administration's Internal Audit Plan.............................Stacie Tronto

Situation: The 2014-15 Internal Audit Plan for UNC General Administration is presented for approval.

Background: The Audit Committee of the Board of Governors serves as the primary audit committee for the Internal Audit function at UNC General Administration. As per the Audit Committee Charter, in this capacity, the Committee is the approving authority for the annual UNC-GA Internal Audit Plan.

Assessment: After performing a comprehensive annual risk assessment and receiving input from members of UNC-GA's senior management, the attached plan represents the areas Internal Audit has selected for this year's annual audit plan. It is recommended that the attached 2014-15 Internal Audit Plan for UNC-GA be approved.

Action: This item requires a vote

Description	Budget Status	Budgeted Hours	%age of Total	Risk Ranking
Operational Audits:				
None				
Total Operational Audit Hours		**0**	**0%**	
Compliance Audits:				
Contract and Grant Sub-recipient Monitoring	WIP	100	12%	High
Total Compliance Audit Hours		**100**	**12%**	
Information Technology Audits:				
End User Data Storage and Security Awareness (UNC GA)	CYP	100	12%	High
Total Information Technology Audit Hours		**100**	**12%**	
Special Reviews:				
Non-planned Reviews Requested During 2014-2015	CYP	100	12%	NA
Total Special Review Audit Hours		**100**	**12%**	
Follow-Up Reviews:				
None				
Total Follow-Up Review Audit Hours		**0**	**0%**	
Other/Special Projects:				
Risk Assessment/Audit Planning 2015-2016	CYP	50	6%	NA
Consultations/Committees:	CYP	376	44%	NA
Internal Audit Strategic Planning				
Quality Assurance Review				
PeopleSoft Implementation				
NCSEAA Vulnerability Assessment of Systems Report				
Total Other/Special Project Hours		**426**	**50%**	
Total Direct Audit Hours		**726**	**84%**	
Administration	CYP	50	6%	NA
Leave	CYP	64	7%	NA
Professional Development	CYP	20	2%	NA
Total Indirect Audit Hours:		**134**	**16%**	
Grand Total Audit Hours		**860**	**100%**	

President/Date

UNC BOG Audit Committee Chair/Date

Budget Status:
BF = Brought Forward From Previous Year's Plan
AYP = Added to Current Year Plan
CYP = Current Year Plan
CYP-B = Current Year Plan (Budgeted under Special Reviews - Pending)
WIP = Work-In-Progress