

Policy Discussion #1: Financial Aid

UNC Charlotte Financial Aid: By the Numbers

Board of Governors

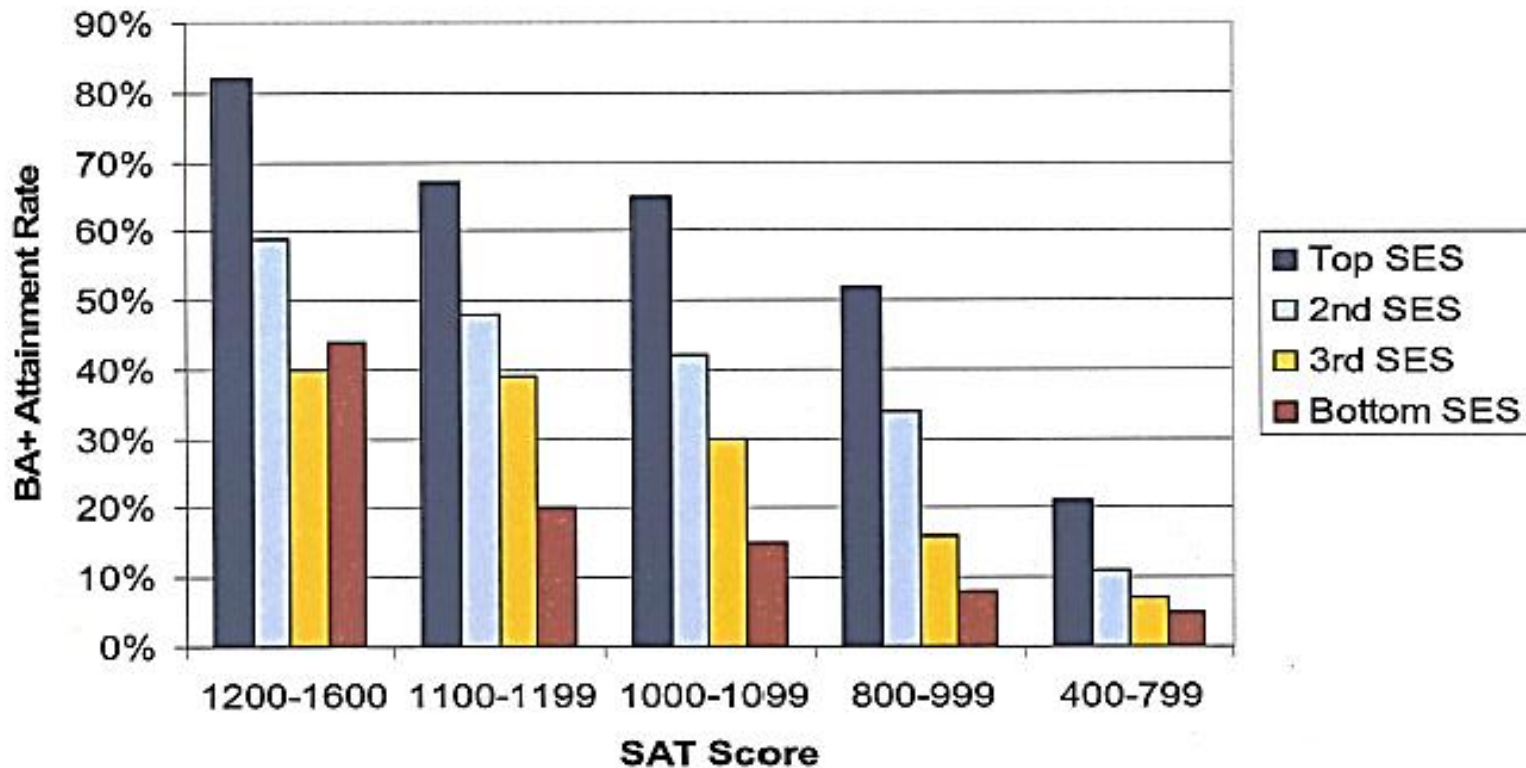
Chancellor Philip L. Dubois

April 10, 2014



UNC CHARLOTTE

Degree Attainment by Socio-economic Status (SES)



Source: Anthony Carnevale, *Liberal Education*, Fall 2008, p. 58.

Financial Aid Profile

Rapid growth in students

- ✓ 48% of UNC system growth 2008 to 2013
- ✓ 63% receive financial aid
- ✓ 65% of those receiving aid receive loans
- ✓ 45% (N=9,547) are Pell recipients
- ✓ 71% Pell recipients with EFC = \$0 (**Full Need**)

UNC Charlotte Financial Aid Disbursed 2012-2013

Loans	\$106 M	60%
Federal	\$ 37 M	21%
State	\$ 23 M	13%
TAG*	\$ 9 M	5%
Other	\$.5 M	< 1%
TOTAL	\$176 M	

* TAG = UNC Charlotte's Tuition Assistance Grant

- ✓ **TAG** replacement would require endowment of **\$180 to \$200 million**
- ✓ **TAG** reduces unmet need for freshmen from **\$7,074 to \$4,672 (34%)**
- ✓ **TAG** reduces unmet need for transfers from **\$8,533 to \$6,585 (23%)**
- ✓ **TAG** funds innovative approaches
(University Professional Internship Program)