

Policy Discussion #1: Financial Aid



Financial Aid Presentation
UNC Board of Governors
WCU Chancellor David Belcher
April 10, 2014

Overview

- **Financial Aid at a Glance**
- **UNC Campus Need-Grant Programs**
- **Chancellors Panel / Campus Perspectives**
- **Discussion**

Financial Aid at WCU

80% and 4%

Students Receiving Aid and
Students Receiving Endowed Scholarship

Financial Aid at WCU

\$7.2M and \$59.9M out of \$95.5M

Merit/Talent and All Loans out of Total

Financial Aid at WCU

**Gross Need = Total Cost of Attendance –
Expected Family Contribution**

**Total Cost of Attendance: Tuition & Fees,
Room & Board, Health Insurance, Books &
Supplies, Travel, Std Loan Fees, Personal Exp.**

**Expected Family Contribution: calculated
after completing the FAFSA**

Financial Aid at WCU

How do we fill the financial aid “need” bucket?

1. Scholarship funds first
(Talent / Honors / Athletics / Need)
2. Aid students don't have to pay back
(Pell grants / Work-Study / State / CITI funds)
3. Student Loan program participation
(Federal / State / Private)

Financial Aid at WCU: 4yr CITI Need Grants

Campus Need-Based Aid CITI Set-Aside Portion Awarded to Resident Undergraduates

Income Ranges	2010-11 Academic Year – Actual			2011-12 Academic Year – Actual			2012-13 Academic Year – Actual			2013-14 Academic Year – Estimated		
	Headcount (Received Awards)	Distributed Funds	Avg. Award Amount	Headcount (Received Awards)	Distributed Funds	Avg. Award Amount	Headcount (Received Awards)	Distributed Funds	Avg. Award Amount	Headcount (Received Awards)	Distributed Funds	Avg. Award Amount
-0- to \$9,999	508	\$398,485	\$784	503	\$485,601	\$965	741	\$631,322	\$852	623	\$533,814	\$857
\$10,000 to \$19,999	351	\$278,392	\$793	408	\$378,874	\$929	555	\$476,900	\$859	550	\$464,821	\$845
\$20,000 to \$29,999	453	\$357,068	\$788	485	\$450,191	\$928	554	\$490,181	\$885	534	\$451,692	\$846
\$30,000 to \$39,999	357	\$279,211	\$782	336	\$309,675	\$922	495	\$434,293	\$877	511	\$451,004	\$883
\$40,000 to \$49,999	323	\$253,655	\$785	353	\$314,405	\$891	430	\$370,595	\$862	415	\$362,236	\$873
\$50,000 to \$59,999	300	\$216,324	\$721	315	\$265,351	\$842	380	\$301,213	\$793	357	\$297,955	\$835
\$60,000 to \$69,999	272	\$187,466	\$689	254	\$182,048	\$717	362	\$239,645	\$662	313	\$269,813	\$862
\$70,000 to \$79,999	227	\$140,806	\$620	286	\$178,849	\$625	350	\$219,920	\$628	335	\$287,039	\$857
\$80,000 to \$89,999	190	\$118,936	\$626	183	\$110,411	\$603	300	\$175,946	\$586	273	\$242,260	\$887
\$90,000 to \$99,999	105	\$60,618	\$577	115	\$64,989	\$565	186	\$112,590	\$605	213	\$189,612	\$890
\$100,000 to Over	132	\$78,103	\$592	148	\$80,062	\$541	239	\$141,885	\$594	266	\$237,330	\$892
Total	3,218	\$2,369,064	\$736	3,386	\$2,820,456	\$833	4,592	\$3,594,490	\$783	4,390	\$3,787,576	\$863

Financial Aid at WCU and Median Income

2012 NC Median Income:
\$46,450

2012-13 WCU Resident CITI Need Aid Grant Distribution and NC Median Income

	<\$46,450		>\$46,450		Total	
	Students	%	Students	%	Students	%
Dependent Students	1,649	47.8%	1,800	52.2%	3,449	
Independent Students	983	86.0%	160	14.0%	1,143	
Total	2,632	57.3%	1,960	42.7%	4,592	100.0%