

# Policy Discussion #1:

## Financial Aid



# North Carolina Central University

## Need-Based Financial Aid



# The Impact of Higher Education to All

*Business Insider Magazine* asked the following questions:

- How accessible are our universities to low-income students?
- How affordable is this access?
- Do they produce talent in the market place at a livable wage?



# Overall Ranking

Institution	Ranking	Starting Median Salary	Graduation Rate	Yearly Price	% FYFT PELL
Touro College	1	50,200	34%	21,276	75%
Trident University International	2	50,200	72%	18,101	58%
CUNY-Lehman College	3	39,600	40%	12,681	73%
Tennessee State University	4	42,900	36%	16,295	80%
California State University-Los Angeles	5	44,000	36%	10,957	67%
California State University-Dominguez Hills	6	38,000	24%	9,368	74%
North Carolina A&T State University	7	44,600	41%	14,632	68%
Winston-Salem State University	8	39,400	41%	15,379	73%
Fayetteville State University	9	36,000	31%	12,302	75%
Alabama A&M University	10	39,100	32%	14,193	75%
CUNY-Baruch College	11	46,300	63%	14,620	51%
Prairie View A&M University	12	49,300	34%	18,409	74%
Florida A& M University	13	41,000	40%	17,880	75%
California State University-Bakersfield	14	42,000	41%	13,329	64%
<b>North Carolina Central University</b>	<b>15</b>	<b>35,000</b>	<b>38%</b>	<b>15,971</b>	<b>76%</b>



# NCCU Financial Aid Profile

**NCCU serves low-wealth students who work hard to balance academics and socio-economic shortfalls.**

- 87% of students receive some type of financial aid totaling \$135,041,734
- 76% (N=4,995) are PELL recipients
- NCCU awards over 2,000 UNC Need-Based Grants to students with families with income below \$20,000 (below the poverty line)



# NCCU Financial Aid Profile

**NCCU serves low-wealth students who work hard to balance academics and socio-economic shortfalls.**

- 48% of students work 20+ hours or more, including first year students. Many send dollars home.
- In 2014, NCCU was forced to open a campus food pantry to alleviate food deficiencies.



# Finally

- North Carolina's economy depends on our ability to provide quality *affordable* higher education so that more citizens can obtain a better standard of living and subsequently invest in that economy.
- Need-Based Aid is the critical asset that supports the UNC System in achieving this education objective.

