

Agenda Item: Discussion of Vacancies on Councils and Boards of Trustees

Situation: There is a partial-term ending on June 30, 2015, on the University of North Carolina at Greensboro Board of Trustees.

Background: This vacancy results from the resignation of Mr. Martin Weissburg due to relocation to Brussels, Belgium.

Assessment: The University of North Carolina at Greensboro liaison, Ed McMahan, has worked with UNCG to identify candidates. Two nominations have been submitted for this position.

Action: This item requires a vote.



Financial Services

January 30, 2014

Mr. David Sprinkle
Chair, Board of Trustees
The University of North Carolina
at Greensboro
Post Office Box 26170
Greensboro, NC 27402-6170

Dear David,

It is with regret that I must resign my position as Trustee of the University of North Carolina at Greensboro effective June 30, 2014.

As you and I discussed by telephone in December, I have been appointed President of Volvo Construction Equipment, a position which I have started on January 1, 2014. My new position is based in Brussels, Belgium where I am already based many days each month. We will relocate full-time as a family this coming summer.

My schedule currently allows for me to attend the committee meetings on February 19 and the Board Meeting on February 20. It is not clear yet if I will be able to attend the meetings on April 30 and May 1. For your planning purposes, please assume that I will not be able to attend these spring meetings, although I will endeavor to attend if my travel schedule allows.

Serving as a Trustee of UNCG has been an honor and a privilege. My service to the University and the State of North Carolina has been fulfilling for me professionally and personally. I have grown as a leader from my association with UNCG, the Board, you and Chancellor Brady.

Thank you for your leadership and contributions to UNCG and the State of North Carolina. In these challenging days in the world of higher education, I am confident that you, Chancellor Brady and the others will continue to lead UNCG to the next and higher levels of service and performance.

Sincerely,



Martin Weissburg

MPW/kef

cc: Chancellor Linda P. Brady
Bonita J. Brown, Chief of Staff
Ann Lemmon, Secretary to the University, UNC General Admissions



THE UNIVERSITY of NORTH CAROLINA
GREENSBORO

Board of Trustees

303 Mossman Building
PO Box 26170, Greensboro, NC 27402-6170
336.334.5266 Phone 336.256.0408 Fax

March 10, 2014

MEMORANDUM

TO: Ann Lemmon, Secretary to the UNC Board of Governors

FROM: Mr. David Sprinkle, Chair, UNCG Board of Trustees

Dr. Linda P. Brady, Chancellor, UNCG

SUBJECT: UNCG Board of Trustees Nominations

The UNCG Board of Trustees (BOT) now has a vacancy for a Board of Governors appointee due to the resignation of Martin Weissburg, President, Volvo Financial Services. Marty was a highly regarded BOT member and brought an incredible level of strategic and business acumen to the BOT. He also showed a willingness to utilize his contacts and networks for the benefit of the university. His service was invaluable, and his resignation leaves the BOT with the need for a new appointee that has similar skills, strengths and connections.

Since 2008, the UNCG BOT itself has experienced significant transition. During the past five years, several trustees have resigned before the end of their terms, or have elected not to pursue a second term on the BOT for personal reasons. The departure of these trustees has resulted in a BOT comprised of junior and new members. The BOT believes that Marty's vacancy is an opportunity to engage individuals who, like him, have the appropriate backgrounds and skillsets to support UNCG's future.

We have thoroughly assessed the current membership of the BOT to determine gaps in those backgrounds and skillsets. Representation from the business community, the nonprofit sector, alumni (from both our Woman's College and UNCG histories), men and women, geographic diversity, and fundraising capabilities emerged as areas to be addressed. The BOT is proposing two nominees with these considerations in mind.

University of North Carolina
Board of Governors

Trustee Nomination Form

Name of the Institution: UNCG

Name of the Governing Board: UNCG Board of Trustees

Name of the Nominee: Betsy Oakley

Mailing Address and Contact Information: 801 Hood Place Street
Greensboro, NC 27408 City
Cell: (336) 210-8972 Phone
bsoakley@triad.rr.com Email

Term Beginning: 7-1-14

Term Ending: 6-30-15

Nominee is aware of:



Requirements – Reference <i>The Code</i>	Yes / No
Board of Trustee Responsibilities – see the reverse of this form	Yes
Attendance Requirements	Yes
Time Requirements	Yes
Conduct Requirements – UNC Policy 200.1	Yes
Submission of the Statement of Economic Interest (SEI)	Yes
Ethics Training Conducted by the State Ethics Commission	Yes

Submitted by: Ann Maxwell Date: 2013

Resume / Biography is attached: **Yes X** No

Please include a summary of the university's or the institution's activities that the nominee has been involved with to date.

We recommend this individual for service on the Board of Trustees. We acknowledge that the final selection of members of the Boards of Trustees is the responsibility of the Board of Governors.

I acknowledged this submission:  Chancellor / CEO
 Chairman of the Board

If the nomination is from someone other than the university, please provide the name and contact information for the nominator, and his / her signature.

Name of the Nominator: Ann Maxwell

Mailing Address and Contact Information:	616 Lake Shore Drive	Street
	Goldsboro, NC	City
	(919) 705-3219	Phone
	amax2@suddenlink.net	Email

I acknowledged this submission: _____

The Campus Liaison [assigned by the Committee on University Governance] is aware of this nomination. YES X NO _____

Please forward to: Secretary of the University
University of North Carolina
Post Office Box 2688
Chapel Hill, NC 27515-2688
bbc@northcarolina.edu

Board of Trustee Responsibilities

- Be an advocate, as appropriate, for campus policy views
- Is engaged in the University's activities
- Contributes constructively at meetings (trustee meetings if reappointment or other university bodies where nominee serves)
- Provides development contributions of time, effort, and resources, as appropriate
- Ability to contribute during times of crisis
- Serves as an ambassador for the institution
- Is a willing resource when appropriate
- Uses good judgment and is a good communicator

Betsy Aris Suitt Oakley
(un-expired term of Martin P. Weissburg, beginning 7.1.2014 – 6.30.2015)

Betsy Aris Suitt Oakley received her BSHE degree in clothing and textiles from UNCG in 1969. She began her career as a home economist with Piedmont Natural Gas and later joined the family business and has served as co-owner and Vice President of Charles Aris, Inc.

Betsy has served on the Board of Directors of the UNCG School of Human Environmental Sciences Foundation, as a member of the UNCG Legislative Network, and as Chair of the UNCG Friends of the Library. In 2007, Betsy and her husband, Charles Mitchell “Mitch” Oakley, Jr., presented the UNCG School of Music a portrait of Charles Brockmann, the first head of the music department at the State Normal and Industrial College (and Mitch’s great grandfather) to be hung in the School of Music, Theatre and Dance. She and Mitch have established the Betsy Suitt Oakley Travel Fund which finances study and travel abroad for students in the Bryan School of Business & Economics. She has gladly agreed to serve on the UNCG Board of Trustees if elected.

University of North Carolina
Board of Governors

Trustee Nomination Form

Name of the Institution: UNCG

Name of the Governing Board: UNCG Board of Trustees

Name of the Nominee: Brad Hayes

Mailing Address and Contact Information: 605 Elmwood Drive Street
Greensboro, NC 27408 City
Home: (336) 273-0687 Phone
hayesb@labcorp.com Email

Term Beginning: 7-1-14

Term Ending: 6-30-15

Nominee is aware of:

Requirements – Reference <i>The Code</i>	Yes / No
Board of Trustee Responsibilities – see the reverse of this form	Yes
Attendance Requirements	Yes
Time Requirements	Yes
Conduct Requirements – UNC Policy 200.1	Yes
Submission of the Statement of Economic Interest (SEI)	Yes
Ethics Training Conducted by the State Ethics Commission	Yes

Submitted by: Chancellor Linda P. Brady Date: January 30, 2014

Resume / Biography is attached: **Yes X** No

Please include a summary of the university's or the institution's activities that the nominee has been involved with to date.

We recommend this individual for service on the Board of Trustees. We acknowledge that the final selection of members of the Boards of Trustees is the responsibility of the Board of Governors.

I acknowledged this submission: Linda P. Brady Chancellor / CEO
[Signature] Chairman of the Board

If the nomination is from someone other than the university, please provide the name and contact information for the nominator, and his / her signature.

Name of the Nominator: _____

Mailing Address and Contact Information: _____ Street
_____ City
_____ Phone
_____ Email

I acknowledged this submission: _____

The Campus Liaison [assigned by the Committee on University Governance] is aware of this nomination. YES X NO _____

Please forward to: Secretary of the University
University of North Carolina
Post Office Box 2688
Chapel Hill, NC 27515-2688
bbc@northcarolina.edu

Board of Trustee Responsibilities

- Be an advocate, as appropriate, for campus policy views
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- Provides development contributions of time, effort, and resources, as appropriate
- Ability to contribute during times of crisis
- Serves as an ambassador for the institution
- Is a willing resource when appropriate
- Uses good judgment and is a good communicator

William Bradley “Brad” Hayes
(un-expired term of Martin P. Weissburg, beginning 7.1.2014 – 6.30.2015)

Retiring in 2014 as EVP/CFO of LabCorp, Brad was honored in 2013 with the UNCG Bryan School of Business & Economics Distinguished Alumni Award. At UNCG, he has served on the Bryan School Advisory Board, the Excellence Foundation and the Alumni Association.

Brad earned a Bachelor of Science in Accounting from UNCG in 1987 and started his career in the audit department at KPMG, where he stayed for 9 years. He moved to LabCorp in 1996, and spent the next 9 years overseeing billing operations. In 2005 he was promoted to Executive Vice President and Chief Financial Officer, where he made a marked difference. LabCorp is a Standard & Poors 500 company based in Burlington, NC. With annual revenues of \$5.8 billion, over 34,000 employees, and more than 220,000 clients, LabCorp is a world leader in clinical testing and diagnostic technologies. During Brad’s tenure, LabCorp grew tremendously, largely due to his management of the financial structure of the company and his ability to make good, quality acquisitions. According to his colleagues, Brad has exceptional abilities in team building, relating to and motivating other people, and dealing with difficult challenges. He has excelled as a key member of the executive management team and building the company to where it is today, always stressing a strong commitment to compliance with laws, regulations, and strong internal controls.

In the community, Brad has served on the Board and led fundraising efforts for the Juvenile Diabetes Research Foundation to help find a cure for this debilitating disease. The Piedmont Triad Chapter considers Brad “one of their jewels” and recognized him last year with the Beverly Berry Living and Giving Award, their top honor. He serves on the Board of Trustees and Finance Committee of Canterbury School in Greensboro, the Board of Directors of the Alamance Regional Medical Center, and Alamance County Chamber of Commerce Board of Directors.

He cherishes time with his wife, Kim, who is also a graduate of the UNCG Bryan School, their daughter, Sally, and their son, Will. Brad and Kim have established an endowed scholarship in the Bryan School and are dedicated supporters of UNCG Spartan Athletics. He has gladly agreed to serve on the UNCG Board of Trustees if elected.

WILLIAM B. HAYES ("BRAD"), CPA

605 ELMWOOD DRIVE, GREENSBORO, NC 27408, 336-263-1211, HAYESB1@MAC.COM

EXPERIENCE

6/6/2005 TO PRESENT **Laboratory Corporation of America** **Burlington, NC**

EXECUTIVE VICE PRESIDENT AND CHIEF FINANCIAL OFFICER

- Daily supervision of the financial function (2,400 employees) for a Fortune 500/S&P 500/NYSE company with \$5.8 billion in revenue in 2013 and over 34,000 employees
- Part of the Company's Executive Committee. Highly engaged in company strategy, acquisition activity, and capital allocation
- Announced in October 2013 intention to retire from the Company during 2014

9/16/1996 TO 6/6/2005 **Laboratory Corporation of America** **Burlington, NC**

SENIOR VICE PRESIDENT - FINANCE

- Responsible for the billing and collection function for the Company
 - Led a team that reduced days sales outstanding (DSO) from a high of over 120 days in early 1997 to 49 days at the end of 2013
 - As a result of these improvements, the Company was able to lower its bad debt expense from a high of over 11% of revenue to 4.4% of revenue in 2013
- Responsible for investor relations from June 2004 to June 2005
- Served on the Company's Management Committee beginning in 2002

12/15/1987 TO 9/15/1996 **KPMG** **Greensboro, NC**

SENIOR AUDIT MANAGER

- Progressed from Staff Accountant to Senior Audit Manager
- Served clients in several industries, including healthcare, manufacturing and government/not-for-profit
- Active in firm training and campus recruiting

EDUCATION

AUGUST 1983- DECEMBER 1987 **UNIVERSITY OF NORTH CAROLINA AT GREENSBORO**

BACHELOR OF SCIENCE - ACCOUNTING

- CUM LAUDE

COMMUNITY

- Canterbury School - Board of Trustees and Finance Committee- current
- Alamance Regional Medical Center Community Advisory Board - current
- Juvenile Diabetes Research Foundation (JDRF) - past Board member, walk and gala chair
- University of North Carolina at Greensboro, Bryan School of Business Advisory Board - past member
- University of North Carolina at Greensboro Excellence Foundation - past board member