

APPENDIX K

Equal Value Exchange of Property – The University of North Carolina at Charlotte

The Board of Trustees of the University of North Carolina at Charlotte requests the approval of a proposed exchange of property between the State of North Carolina and the Foundation of the University of North Carolina at Charlotte, Inc.

The State would receive approximately three-quarters of an acre in uptown Charlotte that would provide for the development of UNCC's presence consistent with the campus's academic plan. The Foundation would receive approximately 24 acres on the northeast border of the UNCC campus to provide for the development of a mixed-use community. The land areas to be exchanged would be adjusted so as to be considered of equal value by the State Property Office.

It is recommended that the request of the Board of Trustees be approved and transmitted to the Council of State for final action.