

January 28, 2026 at 10 a.m.
Via Videoconference and PBS North Carolina Livestream
UNC System Office
223 S West Street, Board Room
Raleigh, North Carolina

AGENDA

OPEN SESSION

- A-1. Approval of the Open Session Minutes of November 19, 2025 Kirk Bradley
- A-2. Review 2026-27 Tuition and Fee Proposals.....Jennifer Haygood and Brandy Andrews
- A-3. Amend Section 700.1.3 of the UNC Policy Manual,
Policy on Nonresident Undergraduate EnrollmentJennifer Haygood
- A-4. Proposed Policy Revisions to Consolidate and Update IT Policies Michael Vollmer
 - a. Section 1400.1 of the UNC Policy Manual, *Information Technology Governance*
 - b. Section 1400.2 of the UNC Policy Manual, *Information Security*
 - c. Section 1400.3 of the UNC Policy Manual, *User Identity and Access Control*
- A-5. Student Housing OverviewJennifer Haygood
- A-6. Sale of Special Obligation Bonds — East Carolina University.....Jennifer Haygood
- A-7. Capital Improvement Projects Katherine Lynn
- A-8. Authorization of Associated Entity Project — University of North Carolina Asheville ... Katherine Lynn
- A-9. Adjourn

Additional Information Available:

University of North Carolina Quarterly Capital Projects Report for January 1, 2026

DRAFT MINUTES

November 19, 2025 at 9:30 a.m.
Via Videoconference and PBS North Carolina Livestream
UNC System Office
223 S. West Street, Board Room (17th Floor)
Raleigh, North Carolina

This meeting of the Committee on Budget and Finance was presided over by Chair Kirk Bradley. The following committee members, constituting a quorum, were also present in person, via videoconference, or by phone: Lee Barnes, Harry Brown, John Fraley, Reginald Holley, and Art Pope.

Chancellors participating were Karrie Dixon, Lee Roberts, and Philip Rogers.

The committee Faculty Assembly advisor present was Jim Westerman.

Staff members present included Jennifer Haygood, Brandy Andrews, Katherine Lynn, and others from the University of North Carolina System Office.

1. Call to Order and Approval of OPEN Session Minutes (Item A-1)

The chair called the meeting to order at 9:31 a.m., Wednesday, November 19, 2025. The open session minutes from the Thursday, October 16, 2025, meeting were approved by unanimous consent.

2. Amend Section 700.1.3 of the UNC Policy Manual, *Policy on Nonresident Undergraduate Enrollment* (Item A-2)

Chair Bradley called on Senior Vice President Jennifer Haygood for the discussion of the nonresident cap penalty language in Section 700.1.3 of the UNC Policy Manual, *Policy on Nonresident Undergraduate Enrollment*. The committee's feedback will be used to recommend proposed changes to the policy at its January meeting.

The item was for discussion only.

3. 2025-26 State Capital and Infrastructure Fund (SCIF) Maintenance Repairs and Renovations (R&R) Capital Projects (Item A-3)

The chair called on Vice President Katherine Lynn to present the 2025-26 State Capital and Infrastructure Fund (SCIF) Maintenance Repairs and Renovations (R&R) Projects, including delegated authority for the president to allocate unassigned contingency reserve funds and to reallocate funds between approved projects upon request of the institution. The committee approved the compiled list of 2025-26 SCIF maintenance R&R capital projects for each constituent institution. The allocation of the remaining \$55.05 million will be brought to the Board for consideration at a future meeting prior to the end of the fiscal year.

The chair called for a motion to approve the 2025-26 UNC SCIF maintenance R&R capital projects.

MOTION: Resolved, that the Committee on Budget and Finance approve the 2025-26 SCIF maintenance R&R capital projects, including delegated authority for the president to allocate unassigned contingency reserve funds and to reallocate funds between approved projects upon request of the institution and recommend to the full Board of Governors for a vote through the consent agenda.

Motion: Harry Brown

Motion carried

4. Capital Improvement Projects (Item A-4)

Chair Bradley called on Ms. Lynn to present the capital improvement projects for the authorization of a new capital project at East Carolina University for a total of \$1.6 million and eight increased authorizations at Fayetteville State University, University of the North Carolina Asheville, University of North Carolina at Chapel Hill, University of North Carolina Pembroke, and Winston-Salem State University for a total of \$11.8 million.

In addition, Ms. Lynn recommended delegated authority for the president to approve alternate non-appropriated funding to replace Connect NC Bond funds for additional projects at North Carolina Agricultural and Technical State University and Western Carolina University for a total of \$5,597,727.

The chair asked for a motion to approve the new capital improvement projects and increased authorizations, and delegation of approval of the funding source change to replace 2016 Connect NC Bond funds.

MOTION: Resolved, that the Committee on Budget and Finance approve the capital improvement projects; increased authorizations; and delegated authority for the president to approve alternate non-appropriated funding to replace Connect NC Bond funds and recommend to the full Board of Governors for a vote through the consent agenda.

Motion: Reginald Holley

Motion carried

Chair Bradley called on Ms. Haygood to remind the committee that the 2025 Faculty Realignment Incentive Program Report was provided as additional information available in its materials.

5. Adjourn (Item A-5)

There being no further business and without objection, the meeting adjourned at 10:12 a.m.

Reginald Holley, Secretary

AGENDA ITEM

A-2. Review 2026-27 Tuition and Fee ProposalsJennifer Haygood and Brandy Andrews

Situation: Campus tuition and fee proposals are presented for the University of North Carolina Board of Governors review. At its February meeting, the Board will act on recommendations for tuition and fee rates for the 2026-27 academic year.

Background: G.S. 116-143 requires that the Board fix the tuition and fees, not inconsistent with the actions of the North Carolina General Assembly, at the constituent institutions of the University of North Carolina System.

Assessment: Institutions have submitted 2026-27 tuition and fee proposals in accordance with legislative and UNC System guidelines.

Action: This item is for discussion only.

2026-27 TUITION AND FEE PROPOSALS

Committee on Budget and Finance

January 28, 2026

Presentation Outline

- **Background and Context**
- **2026-27 Tuition Proposals**
 - **Undergraduate**
 - Resident
 - Nonresident
 - **Graduate**
 - Resident
 - Nonresident
 - Professional and Other School-Based
- **2026-27 Fee Proposals**

Background and Context

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Background and Context

- “The General Assembly shall provide that the benefits of the University of North Carolina and other public institutions of higher education, as far as practicable, be extended to the people of the State free of expense.”
– *NC Constitution – Article IX, Section 9*
- “The Board shall fix the tuition and fees, not inconsistent with actions of the General Assembly, at the institutions . . . in such amount or amounts as it may deem best, taking into consideration the nature of each institution and program of study and the cost of equipment and maintenance. . . .”
– *G.S. 116-143*
- “The Board of Governors shall fix the tuition and required fees charged nonresidents of North Carolina . . . at rates higher than the rates charged residents of North Carolina and comparable to the rates charged nonresident students by comparable public institutions nationwide. . . .”
– *G.S. 116-144*

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2026-27 Tuition and Fees Instructions

Tuition	May an increase be proposed?
Undergraduate Resident	Institutions may propose increases up to 3% (only applies to newly enrolled students).
Undergraduate Nonresident	Proposals must justify both the need for the increase and why it is not expected to negatively impact enrollment. Requests may not propose using tuition revenue for financial aid.
Graduate Resident	
Graduate Nonresident	
Fees	May an increase be proposed?
Mandatory Fees (including debt service)	An increase may only be proposed if it is critical to maintaining core activities supported by the fee and must meet the fee review criteria on the subsequent slide. Notwithstanding to the above, increases may be proposed that are offset by a commensurate decrease to another fee. Total increases are subject to the 3% statutory cap.
Special Fees	An increase may only be proposed if it is critical to cover inflationary cost increases associated with an existing fee. Only well-justified proposals that meet the fee review criteria on the subsequent slide will be approved New fees may only be proposed for newly approved programs.
Application Fees	No

Timeline for the 2026-27 Tuition and Fee Process

September	The Budget and Finance Committee discusses the parameters for tuition and fee proposals. System Office sends tuition and fee instructions to institutions based on those parameters and BOG policy.
August through November	Institutions hold tuition and fee committee meetings to discuss potential rate increases. Committees are comprised of faculty, staff, and students.
October through November	Institutions finalize tuition and fee proposals and submit to their Board of Trustees for approval.
Early December	Chancellors submit tuition and fee requests to the System Office.
December through January	A tuition and fee committee within the System Office is established with representatives from Finance, Academic Affairs, and Strategy and Policy divisions. The committee reviews tuition and fee requests.
January	Institution tuition and fee proposals are presented at the Board meeting. Tuition and fee detailed information is also provided to Board members.
February	Board of Governors consider tuition and fee proposals.

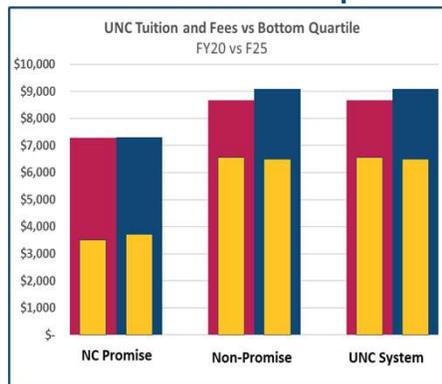
Resident Tuition and Fees Peer Comparison

# of Peers	Peer Ranking	Institution	Undergraduate Resident Tuition & Fees	\$ Below Bottom Quartile
11	10	App State	\$7,456	\$2,723
12	11	ECU	7,239	2,734
12	12	ECSU	3,392	3,371
11	11	FSU	3,644	2,764
12	10	N.C. A&T	6,692	339
11	11	NCCU	6,577	1,846
13	13	NC State	8,815	2,994
11	11	UNCA	7,333	2,086
11	10	UNC-CH	8,817	2,829
13	11	UNCC	7,097	1,567
12	11	UNCG	7,606	2,180
12	12	UNCP	3,611	3,307
13	13	UNCW	7,267	3,815
13	11	UNCSA	9,007	2,681
13	13	WCU	4,199	4,417
12	11	WSSU	6,008	1,628
Avg. ALL Institutions			\$6,548	\$2,580
Avg. Excluding NC Promise			\$7,493	\$2,285

- Board of Governors policy requires that all universities remain in the bottom quartile when compared to their undergraduate resident peers.
- Half of the universities are last in their peer ranking.
- Institutions could increase by an average of \$2,580 and still remain in the bottom quartile.

Tuition and Fees Comparison to Board-Approved Peers

UNC institutions have always been more affordable than their peers...



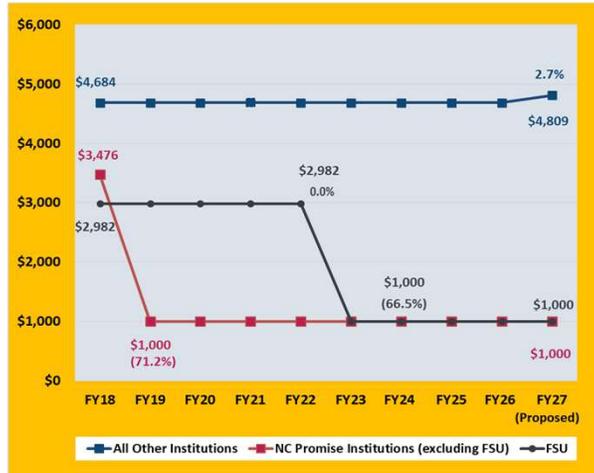
■ UNC Avg
■ Peer Avg (FY20)
■ Peer Avg (FY25)

Fiscal Year	UNC Avg	Peer Avg
FY20	\$ 6,494	\$ 8,680
FY21	6,552	8,766
FY22	6,446	8,888
FY23	6,497	8,995
FY24	6,521	9,181
FY25	6,548	9,127
Change (\$)	\$ 54	\$ 447
Change (%)	0.8%	5.1%

And the gap is growing!

Historical Tuition Averages

UNC System Average Undergraduate Resident Tuition



Nonresident Tuition and Fees Peer Comparison

# of Peers	Peer Ranking	Institution	Undergraduate Nonresident Tuition & Fees	\$ Below Third Quartile
11	7	App State	\$25,746	\$ 4,870
12	9	ECU	23,516	5,411
12	12	ECSU	7,392	12,858
11	11	FSU	7,644	13,005
12	10	N.C. A&T	20,752	1,646
11	8	NCCU	19,613	2,436
13	11	NC State	33,780	7,406
11	6	UNCA	24,681	5,246
11	5	UNC-CH	44,950	5,025
13	9	UNCC	23,303	9,953
12	6	UNCG	24,580	5,256
12	12	UNCP	7,611	13,276
13	10	UNCW	25,421	4,806
13	11	UNCSA	26,741	31,209
13	13	WCU	8,199	13,713
12	9	WSSU	16,664	5,035
Avg. ALL Institutions			\$21,287	\$ 8,822
Avg. Excluding NC Promise			\$25,812	\$ 7,793

- Board policy recommends that all universities set rates **at or above** the third quartile when compared to their undergraduate **nonresident** peers.
- 13 universities are in the bottom half of their peer group.
- Institutions could increase by an average of \$8,822 to reach the top quartile.

Historical Tuition and Fee Averages

Academic Year	Average Increases		
	Undergraduate Resident Tuition*	Undergraduate Nonresident Tuition*	Mandatory Fees
2019-20	0.0%	1.1%	1.9%
2020-21	0.0%	0.0%	(0.1%)
2021-22	0.0%	1.2%	2.2%
2022-23	0.0%	1.3%	0.7%
2023-24	0.0%	2.5%	1.9%
2024-25	0.0%	2.2%	0.8%
2025-26	0.0%	3.0%	1.0%
2026-27 (proposed)	2.7%	4.3%	1.1%

*Excludes NC Promise Institutions



**2026-27
Tuition Proposals**

2026-27 Tuition Proposals (UG Resident)

Institution	2025-26 Tuition	2026-27 Rate Change	2026-27 Proposed Rates	%	\$ Below Bottom Peer Quartile
App State	\$ 4,242	\$ 106	\$ 4,348	2.5%	2,723
ECU	4,452	133	4,585	3.0%	2,734
N.C. A&T	3,540	106	3,646	3.0%	339
NCCU	3,728	112	3,840	3.0%	1,846
NC State	6,535	196	6,731	3.0%	2,994
UNCA	4,122	62	4,184	1.5%	2,086
UNC-CH	7,019	211	7,230	3.0%	2,829
UNCC	3,812	114	3,926	3.0%	1,567
UNCG	4,422	133	4,555	3.0%	2,180
UNCW	4,443	133	4,576	3.0%	3,815
UNCSA	6,497	194	6,691	3.0%	2,681
WSSU	3,401	-	3,401	0.0%	1,628
Average	\$ 4,684	\$ 125	\$ 4,809	2.7%	2,285

NC Promise:					
ECSU	1,000	-	1,000	0.0%	3,371
FSU	1,000	-	1,000	0.0%	2,764
UNCP	1,000	-	1,000	0.0%	3,307
WCU	1,000	-	1,000	0.0%	4,417

2026-27 Tuition Proposals (UG Nonresident)

Institution	2025-26 Tuition	2026-27 Rate Change	2026-27 Proposed Rates	%	\$ Below Third Peer Quartile
App State	\$ 22,532	\$ 676	\$ 23,208	3.0%	4,870
ECU	20,729	622	21,351	3.0%	5,411
N.C. A&T	17,600	528	18,128	3.0%	1,647
NCCU	16,764	503	17,267	3.0%	2,436
NC State	31,500	945	32,445	3.0%	7,406
UNCA	21,470	-	21,470	0.0%	5,246
UNC-CH	43,152	4,320	47,472	10.0%	5,025
UNCC	20,018	2,000	22,018	10.0%	9,953
UNCG	21,396	642	22,038	3.0%	5,256
UNCW	22,597	678	23,275	3.0%	4,806
UNCSA	24,231	600	24,831	2.5%	31,209
WSSU	14,057	281	14,338	2.0%	5,035
Average	\$ 23,004	\$ 983	\$ 23,987	4.3%	7,358

*NC Promise: (per S.L. 2025-97)					
ECSU	5,000	2,000	7,000	40.0%	12,858
FSU	5,000	2,000	7,000	40.0%	13,005
UNCP	5,000	2,000	7,000	40.0%	13,276
WCU	5,000	2,000	7,000	40.0%	13,713

* S.L. 2025-97 increased NC Promise nonresident tuition beginning in the 2026-27 academic year for new students.

2026-27 Graduate Adjustments

- In April 2022, the Board of Governors approved an overhaul of the Enrollment Funding Model. The revision reduced funding per student credit hour for most graduate programs.
- As part of this change, the Board signaled that universities would have greater flexibility to set more market-driven tuition rates for graduate programs.
- Ten institutions have proposed increases to the graduate base tuition rate.
- Six institutions have proposed new or revised school-based rates for specific professional and graduate schools.

2026-27 Tuition Proposals (Grad Resident)

Institution	2025-26 Tuition	2026-27 Rate Change	2026-27 Proposed Rates	%
App State	\$ 5,390	\$ 135	\$ 5,525	2.5%
ECU	4,987	-	4,987	0.0%
ECSU	3,375	-	3,375	0.0%
FSU	3,438	250	3,688	7.3%
N.C. A&T	5,295	159	5,454	3.0%
NCCU	4,740	142	4,882	3.0%
NC State	10,230	307	10,537	3.0%
UNCA	4,914	-	4,914	0.0%
UNC-CH	10,764	-	10,764	0.0%
UNCC	4,841	483	5,324	10.0%
UNCG	5,375	161	5,536	3.0%
UNCP	4,280	-	4,280	0.0%
UNCW	5,595	168	5,763	3.0%
UNCSA	9,696	600	10,296	6.2%
WCU	4,568	-	4,568	0.0%
WSSU	3,872	77	3,949	2.0%
Average	\$ 5,710	\$ 155	\$ 5,865	2.7%

2026-27 Tuition Proposals (Grad Nonresident)

Institution	2025-26 Tuition	2026-27 Rate Change	2026-27 Proposed Rates	%
App State	\$ 22,561	\$ 677	\$ 23,238	3.0%
ECU	18,793	-	18,793	0.0%
ECSU	16,437	-	16,437	0.0%
FSU	14,503	900	15,403	6.2%
N.C. A&T	18,095	543	18,638	3.0%
NCCU	18,048	541	18,589	3.0%
NC State	31,528	946	32,474	3.0%
UNCA	21,236	-	21,236	0.0%
UNC-CH	29,421	-	29,421	0.0%
UNCC	20,627	2,061	22,688	10.0%
UNCG	20,692	621	21,313	3.0%
UNCP	17,339	-	17,339	0.0%
UNCW	22,646	679	23,325	3.0%
UNCSA	24,399	600	24,999	2.5%
WCU	15,287	-	15,287	0.0%
WSSU	14,407	288	14,695	2.0%
Average	\$ 20,376	\$ 491	\$ 20,867	2.4%

2026-27 Tuition Proposals

Estimated Revenues Generated by Base Tuition Increases

<u>Undergraduate</u>	<u>2026-27</u>
Residents (new students)	\$5,889,000
Nonresidents	\$28,832,000
<u>Graduate</u>	
Residents	\$3,860,000
Nonresidents	\$5,838,000
Special Tuition	\$4,626,000
Total	\$49,045,000

Proposed uses: Inflationary adjustments, faculty & staff retention, student success initiatives, academic support, financial aid, and new academic programs in critical workforce disciplines

2026-27 Professional School Adjustments

Institution	Professional Tuition	Resident Proposals			Nonresident Proposals		
		From	To	\$	From	To	\$
App State	Doctor of Nursing Practice		10,525	new		28,238	new
ECU	School of Medicine	22,252	22,977	725	50,649	51,374	725
NCCU*	Executive Master of Public Administration	23,500	17,625	(5,875)	23,500	17,625	(5,875)
NC State	MS Wide Bandgap Semiconductors		15,337	new		37,274	new
NC State	MS Global One Health		16,137	new		38,074	new
NC State	MS in Cybersecurity		16,137	new		38,074	new
NC State	Master in Agricultural Business Management		15,937	new		37,874	new
UNC-CH	Master of Public Administration	11,764	12,764	1,000	30,421	31,421	1,000
UNC-CH	Juris Doctor	28,081	29,581	1,500	51,319	54,319	3,000
UNC-CH	PharmD	25,285	26,043	758	48,777	49,535	758
UNC-CH	MS Global Medicines Development (receipts-supported, 15-18 mos.)		60,000 AUD (~39,564 USD)	new		85,500 AUD (~56,379 USD)	new

*Tuition decrease is offset by a new Special Fee, resulting in a net \$0 change in the cost to the student.

2026-27 Professional School Adjustments

Institution	Professional Tuition	Resident Proposals			Nonresident Proposals		
		From	To	\$	From	To	\$
UNCC	Master of Health Administration	7,541	8,564	1,023	23,327	25,928	2,601
UNCC	Masters in Entrepreneurship		12,884	new		30,248	new
UNCC	MS in Artificial Intelligence		10,124	new		27,488	new
UNCC	Masters in Computer Engineering	4,841	7,484	2,643	22,787	24,848	2,061
UNCW	Critical Infrastructure Graduate Certificate		8,881	new		26,443	new
UNCW	Digital Marketing Graduate Certificate		8,881	new		26,443	new

2026-27 Fee Proposals

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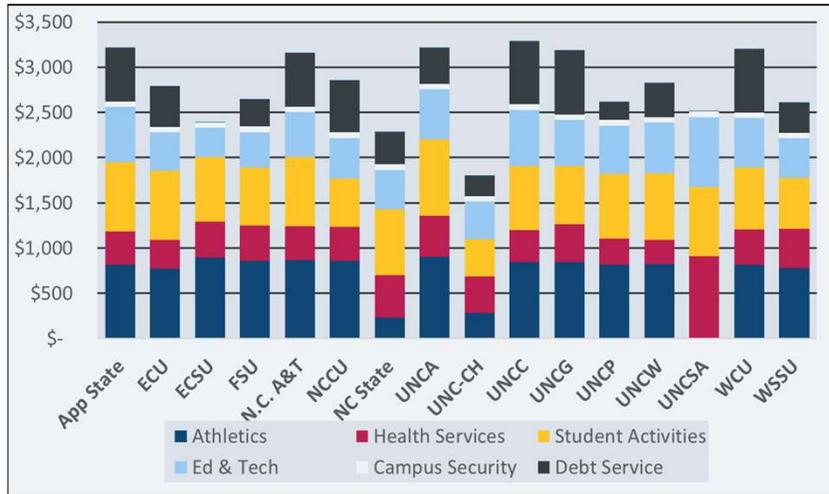
2026-27 Fee Proposals

Mandatory Fees

- Athletics
- Health Services
- Student Activities
- Educational and Technology
- Campus Security
- Debt Service *(Debt Service fees are subject to the 3% cap and are addressed by the Board when approving capital projects paid from non-appropriated sources.)*
- Association of Student Governments (\$1)

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2025-26 Mandatory Fee Rates



Summary of 2026-27 Fee Proposals

2026-27 Proposed Mandatory Fee Changes									
Institution	2025-26 Mandatory Fees	Athletics	Health Services	Student Activities	Ed & Tech	Debt Service	2026-27 Total Fees	\$ Change	% Change
App State	\$ 3,214	\$ 24	\$ 20	\$ 10	\$ -	\$ (6)	\$ 3,262	\$ 48	1.5%
ECU	2,787	-	-	-	25	-	2,812	25	0.9%
ECSU	2,392	-	-	-	-	-	2,392	-	0.0%
FSU	2,644	-	-	-	40	-	2,684	40	1.5%
N.C. A&T	3,152	-	-	-	-	-	3,152	-	0.0%
NCCU	2,849	-	-	45	40	-	2,934	85	3.0%
NC State	2,280	-	-	6	13	-	2,299	19	0.8%
UNCA	3,211	-	-	-	65	-	3,276	65	2.0%
UNC-CH	1,798	-	-	-	-	53	1,851	53	2.9%
UNCC	3,285	-	-	-	-	-	3,285	-	0.0%
UNCG	3,184	-	-	-	-	-	3,184	-	0.0%
UNCP	2,611	29	-	20	25	-	2,685	74	2.8%
UNCW	2,824	-	-	-	-	-	2,824	-	0.0%
UNCSA	2,510	N/A	-	-	23	-	2,533	23	0.9%
WCU	3,199	-	32	35	-	-	3,266	67	2.1%
WSSU	2,607	-	8	-	(8)	-	2,607	-	0.0%
Avg. Inc.		\$ 4	\$ 4	\$ 7	\$ 14	\$ 3		\$ 31	1.1%
Avg. Fee	\$ 2,784	\$ 765	\$ 417	\$ 693	\$ 520	\$ 407	\$ 2,815		

2026-27 Fee Proposals (Athletics)

Athletics fee increases will be used to support:

- *Inflationary increases for supplies, clothing & uniforms, and food costs*
- *Athletic scholarships and recruitment*
- *Increases in team travel expenses*
- *Unfunded salary and benefit increases*

Institution	2025-26 Rate	2026-27 Rate Change	2026-27 Proposed Rate	%
App State	\$ 816	\$ 24	\$ 840	2.9%
ECU	773	-	773	0.0%
ECSU	899	-	899	0.0%
FSU	858	-	858	0.0%
N.C. A&T	870	-	870	0.0%
NCCU	862	-	862	0.0%
NC State	232	-	232	0.0%
UNCA	906	-	906	0.0%
UNC-CH	279	-	279	0.0%
UNCC	844	-	844	0.0%
UNCG	843	-	843	0.0%
UNCP	819	29	848	3.5%
UNCW	820	-	820	0.0%
UNCSA	N/A	N/A	N/A	N/A
WCU	817	-	817	0.0%
WSSU	780	-	780	0.0%
Average	\$ 761	\$ 4	\$ 765	0.5%

2026-27 Fee Proposals (Health Services)

Health Services fee increases will be used to support:

- *Inflationary impacts for medical testing and supplies costs*
- *Unfunded salary and benefit increases for health services personnel*
- *Increased demand for mental health and telehealth services*
- *Future HVAC and roof repairs*

Institution	2025-26 Rate	2026-27 Rate Change	2026-27 Proposed Rate	%
App State	\$ 366	\$ 20	\$ 386	5.5%
ECU	319	-	319	0.0%
ECSU	395	-	395	0.0%
FSU	390	-	390	0.0%
N.C. A&T	370	-	370	0.0%
NCCU	372	-	372	0.0%
NC State	470	-	470	0.0%
UNCA	455	-	455	0.0%
UNC-CH	410	-	410	0.0%
UNCC	355	-	355	0.0%
UNCG	421	-	421	0.0%
UNCP	285	-	285	0.0%
UNCW	270	-	270	0.0%
UNCSA	908	-	908	0.0%
WCU	390	32	422	8.2%
WSSU	430	8	438	1.9%
Average	\$ 413	\$ 4	\$ 417	0.9%

2026-27 Fee Proposals (Student Activities)

Student Activities fee increases will be used to support:

- Inflationary impacts
- Unfunded salary and benefit increases
- Increased demand for services at Student Centers due to enrollment growth
- Remediating structural budget deficit

The rates shown are for undergraduate students. NCCU and UNC-CH charge different rates for graduate students.

Institution	2025-26 Rate	2026-27 Rate Change	2026-27 Proposed Rate	%
App State	\$ 766	\$ 10	\$ 776	1.3%
ECU	761	-	761	0.0%
ECSU	711	-	711	0.0%
FSU	642	-	642	0.0%
N.C. A&T	765	-	765	0.0%
NCCU	536	45	581	8.4%
NC State	725	6	731	0.8%
UNCA	839	-	839	0.0%
UNC-CH	407	-	407	0.0%
UNCC	708	-	708	0.0%
UNCG	639	-	639	0.0%
UNCP	718	20	738	2.8%
UNCW	734	-	734	0.0%
UNCSA	770	-	770	0.0%
WCU	687	35	722	5.1%
WSSU	568	-	568	0.0%
Average	\$ 686	\$ 7	\$ 693	1.1%

2026-27 Fee Proposals (Ed & Tech)

Educational and Technology fee increases will be used to support:

- Inflationary impacts to software and technology
- Unfunded salary and benefit increases
- Maintenance, repair, and replacement of classroom technology
- Investments in cybersecurity

Institution	2025-26 Rate	2026-27 Rate Change	2026-27 Proposed Rate	%
App State	\$ 611	\$ -	\$ 611	0.0%
ECU	428	25	453	5.8%
ECSU	326	-	326	0.0%
FSU	393	40	433	10.2%
N.C. A&T	498	-	498	0.0%
NCCU	448	40	488	8.9%
NC State	439	13	452	3.0%
UNCA	556	65	621	11.7%
UNC-CH	417	-	417	0.0%
UNCC	622	-	622	0.0%
UNCG	513	-	513	0.0%
UNCP	534	25	559	4.7%
UNCW	563	-	563	0.0%
UNCSA	771	23	794	3.0%
WCU	544	-	544	0.0%
WSSU	436	(8)	428	(1.8%)
Average	\$ 506	\$ 14	\$ 520	2.8%

2026-27 Fee Proposals (Debt Service)

Debt Service Fee increases will be used to support:

- **UNC-CH: Campus Recreation and Wellness Center (year 2 of four-year plan)**

Fee reductions are possible due to:

- **App State: Strong enrollment growth and sunsetting debt**

Institution	2025-26 Rate	2026-27 Rate Change	2026-27 Proposed Rate	%
App State	\$ 594	\$ (6)	\$ 588	(1.0%)
ECU	445	-	445	0.0%
ECSU	-	-	-	0.0%
FSU	300	-	300	0.0%
N.C. A&T	588	-	588	0.0%
NCCU	570	-	570	0.0%
NC State	353	-	353	0.0%
UNCA	394	-	394	0.0%
UNC-CH	224	53	277	23.7%
UNCC	695	-	695	0.0%
UNCG	707	-	707	0.0%
UNCP	194	-	194	0.0%
UNCW	376	-	376	0.0%
UNCSA	-	-	-	0.0%
WCU	700	-	700	0.0%
WSSU	332	-	332	0.0%
Average	\$ 405	\$ 3	\$ 407	0.7%

2026-27 Fee Adjustments (Special Fees)

Institution	Special Fee	2025-26 Rate	2026-27 Rate Change	2026-27 Proposed Rate	%
ECU	Dental Student Housing	\$ 1,475	\$ 115	\$ 1,590	8%
NCCU*	EMPA Program Fee		5,875	5,875	new
UNCP	Agriculture Program Fee		100	100	new
WCU	Brinson Honors College Program Fee	30	20	50	66.7%

*NCCU EMPA Program Special Fee is offset by a differential tuition fee decrease, resulting in a net \$0 change in the cost to the student.

Tuition & Fees YoY Change (UG Resident)

Institution	Tuition	Fees	Total	Change	Change %
App State	\$ 4,348	\$ 3,262	\$ 7,610	\$ 154	2.1%
ECU	\$ 4,585	\$ 2,812	\$ 7,397	\$ 158	2.2%
N.C. A&T	\$ 3,646	\$ 3,152	\$ 6,798	\$ 106	1.6%
NCCU	\$ 3,840	\$ 2,934	\$ 6,774	\$ 197	3.0%
NC State	\$ 6,731	\$ 2,299	\$ 9,030	\$ 215	2.4%
UNCA	\$ 4,184	\$ 3,276	\$ 7,460	\$ 127	1.7%
UNC-CH	\$ 7,230	\$ 1,851	\$ 9,081	\$ 264	3.0%
UNCC	\$ 3,926	\$ 3,285	\$ 7,211	\$ 114	1.6%
UNCG	\$ 4,555	\$ 3,184	\$ 7,739	\$ 133	1.7%
UNCW	\$ 4,576	\$ 2,824	\$ 7,400	\$ 133	1.8%
UNCSA	\$ 6,691	\$ 2,533	\$ 9,224	\$ 217	2.4%
WSSU	\$ 3,401	\$ 2,607	\$ 6,008	\$ -	0.0%

NC Promise:					
ECSU	\$ 1,000	\$ 2,392	\$ 3,392	\$ -	0.0%
FSU	\$ 1,000	\$ 2,684	\$ 3,684	\$ 40	1.1%
UNCP	\$ 1,000	\$ 2,685	\$ 3,685	\$ 74	2.0%
WCU	\$ 1,000	\$ 3,266	\$ 4,266	\$ 67	1.6%

Tuition & Fees YoY Change (UG Nonresident)

Institution	Tuition	Fees	Total	Change	Change %
App State	\$ 23,208	\$ 3,262	\$ 26,470	\$ 724	2.8%
ECU	\$ 21,351	\$ 2,812	\$ 24,163	\$ 647	2.8%
N.C. A&T	\$ 18,128	\$ 3,152	\$ 21,280	\$ 528	2.5%
NCCU	\$ 17,267	\$ 2,934	\$ 20,201	\$ 588	3.0%
NC State	\$ 32,445	\$ 2,299	\$ 34,744	\$ 964	2.9%
UNCA	\$ 21,470	\$ 3,276	\$ 24,746	\$ 65	0.3%
UNC-CH	\$ 47,472	\$ 1,851	\$ 49,323	\$ 4,373	9.7%
UNCC	\$ 22,018	\$ 3,285	\$ 25,303	\$ 2,000	8.6%
UNCG	\$ 22,038	\$ 3,184	\$ 25,222	\$ 642	2.6%
UNCW	\$ 23,275	\$ 2,824	\$ 26,099	\$ 678	2.7%
UNCSA	\$ 24,831	\$ 2,533	\$ 27,364	\$ 623	2.3%
WSSU	\$ 14,338	\$ 2,607	\$ 16,945	\$ 281	1.7%

*NC Promise: (per S.L. 2025-97)					
ECSU	\$ 7,000	\$ 2,392	\$ 9,392	\$ 2,000	27.1%
FSU	\$ 7,000	\$ 2,684	\$ 9,684	\$ 2,040	26.7%
UNCP	\$ 7,000	\$ 2,685	\$ 9,685	\$ 2,074	27.3%
WCU	\$ 7,000	\$ 3,266	\$ 10,266	\$ 2,067	25.2%

* S.L. 2025-97 increased NC Promise nonresident tuition beginning in the 2026-27 academic year for new students

QUESTIONS?

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AGENDA ITEM

A-3. Amend Section 700.1.3 of the UNC Policy Manual,
Policy on Nonresident Undergraduate Enrollment.....Jennifer Haygood

Situation: Section 700.1.3 of the UNC Policy Manual, *Policy on Nonresident Undergraduate Enrollment*, sets a limit on the number of nonresident students in the entering fall first-time undergraduate class of each institution. The Board of Governors should revise the policy to (1) ensure an NC Promise institution exceeding the cap does not negatively impact funding for other institutions, and (2) clarify how penalties are calculated and how recovered funds may be used.

Background: At the October 2025 meeting of the Committee on Budget and Finance, the committee received the 2025-26 NC Promise Tuition Plan Annual Report. Undergraduate enrollment at all four NC Promise institutions is above enrollment prior to the implementation of the program, and the significant increase in nonresident enrollment has resulted in a shortage of funding. Given the limited availability of buydown funding, an NC Promise institution exceeding the cap for the first time negatively impacts funding for other NC Promise institutions.

Assessment: This proposed amendment to Section 700.1.3 of the UNC Policy Manual, *Policy on Nonresident Undergraduate Enrollment*, clarifies that no NC Promise institution may receive tuition buydown funding for first-time undergraduate students in excess of the cap established in the policy. It also clarifies the calculation of the penalty that applies to any institution that exceeds its cap in two consecutive years and the disposition of those funds.

Action: This item requires a vote by the committee, with a vote by the full Board of Governors through the consent agenda at the next meeting.

Policy on Nonresident Undergraduate Enrollment

I. Purpose. To ensure that constituent institutions maintain a level of nonresident undergraduate enrollment consistent with historical University policy and tradition, and one consistent with strong and balanced educational programs, this policy defining nonresident undergraduate student enrollment has been promulgated by the Board of Governors.¹ Each constituent institution has, since 1988, limited the proportion of students classified as a nonresident for tuition purposes² in the entering fall first-time undergraduate class.³

II. Requirements. Effective with the fall semester 2025, the following caps are established for students classified as nonresidents for tuition purposes in the fall first-time undergraduate class. The cap shall be equal to the percentage of the total number of first-time undergraduate students enrolled in the fall of the prior academic year.

A. The cap shall be 18 percent for Appalachian State University, North Carolina State University at Raleigh, University of North Carolina at Chapel Hill, University of North Carolina at Charlotte, and University of North Carolina Wilmington.

B. The cap shall be 25 percent for East Carolina University, Fayetteville State University, University of North Carolina at Greensboro, University of North Carolina at Pembroke, and Western Carolina University.

C. The cap shall be 35 percent for North Carolina Agricultural & Technical State University,⁴ North Carolina Central University, University of North Carolina Asheville, and Winston-Salem State University.

D. The cap shall be 50 percent for Elizabeth City State University.

NC Promise constituent institutions shall not receive tuition buydown funding for first-time undergraduate students in excess of the above caps in any year.

III. Penalties. Any constituent institution that exceeds ~~their~~ its nonresident enrollment cap prescribed in section II, above, for two consecutive fiscal years shall have its State operating budget reduced. This reduction shall be made in the second fiscal year in which the two consecutive fiscal year condition is violated; the reduction shall be made, on a non-recurring basis, immediately after the Board of Governors reviews final fall semester enrollment figures. The budget reduction shall be based on the number of ~~non-resident-nonresident~~ students for tuition purposes in the entering fall first-time class enrolled in excess of the specified institutional percent limitation ~~and the established method used for calculating the operating requirements for regular term enrollment changes, multiplied by the base nonresident undergraduate tuition rate for the academic year. The operating funds subject to reduction shall be transferred to the North Carolina State Education Assistance Authority to help fund the need-based~~

scholarship program established under G.S. 116-209.80 et seq. and be directed to benefit eligible students attending a UNC constituent institution.

III. Pilot Programs. The Board of Governors may, on the president's recommendation, authorize enrollment pilot programs that are exempt from the requirements of sections II., and III., of this policy.

IV. Academic Competitiveness. It is the Board's expectation that institutions will admit only academically well-qualified out-of-state students. In any year in which the average combined SAT score or ACT composite score for students classified as first-time nonresidents for tuition purposes are below that for students classified as first-time residents for tuition purposes, the president shall require a written report from the chancellor.

V. Other Matters.

A. Effective Date. The requirements of this policy shall be effective ~~as of the 2025-26 academic year~~ on the date of adoption by the Board of Governors.

B. Relation to Federal and State laws. The foregoing policy as adopted by the Board of Governors is meant to supplement, and does not purport to supplant or modify, those statutory enactments which may govern or relate to the subject matter of this policy.

C. Regulations ~~and Guidelines~~. This policy shall be implemented and applied in accordance with such regulations ~~and guidelines~~ as may be adopted from time to time by the president.

¹The North Carolina School of Science and Mathematics, the constituent high school, may not admit or enroll out-of-state students, and therefore is not subject to this policy G.S. 116-235. The University of North Carolina School of the Arts nonresident enrollment levels shall not exceed 50 percent, per S.L. 1985-479, Sec. 73, and therefore is not subject to this policy.

²See G.S. 116-143.1 for the definition of nonresident student for tuition purposes.

³As reported by the institution to the UNC System Office and the U.S. Department of Education as defined by the Integrated Postsecondary Education Data System (IPEDS).

⁴Does not include undergraduate engineering students enrolled at North Carolina A&T State University per Board of Governors action, January 11, 2002.

AGENDA ITEM

- A-4. Proposed Policy Revisions to Consolidate and Update IT Policies Michael Vollmer
- a. Section 1400.1 of the UNC Policy Manual, *Information Technology Governance*
 - b. Section 1400.2 of the UNC Policy Manual, *Information Security*
 - c. Section 1400.3 of the UNC Policy Manual, *User Identity and Access Control*

Situation: This is a proposed revision to the information technology policies to streamline the policy, align responsibility for administering information technology in the University, and conform with North Carolina General Statutes.

Background: Chapter 1400 of the UNC Policy Manual largely governs the use and administration of information technology in the UNC system. This revision clearly states the president is ultimately responsible to the Board for information technology in the University consistent with other administrative functions. This policy also consolidates and streamlines three separate older existing information technology policies and conforms their language to other current policies, removing detailed references to specific positions and specific business processes. In addition, requirements were added to emphasize the importance of fiscal prudence, the strategic use of compatible technologies across institutions, and procurement language necessitating the consideration of the total cost of ownership during a product's life cycle as directed by H.B. 378 in amending G.S. 116-11(9c).

Assessment: This revision simplifies the policy by consolidating existing policies, removes repetitive and administrative language, conforms with current state law, and authorizes the president to implement regulations as needed for these programs. If approved, these proposed revisions to the UNC Policy Manual will be presented to the full Board in February.

Action: This item requires a vote by the committee, with a vote by the full Board of Governors through the consent agenda at the next meeting.

Information Technology

I. Purpose. As provided in G.S. 116-11(9c), G.S. 116-40.22, and G.S. 143B-1320(b), the purpose of this policy is to delegate authority to the president to establish and administer a Systemwide information technology program and direct the University of North Carolina System (UNC System) and its constituent institutions to adopt certain policies or regulations to ensure the integrity of the UNC System's information technology programs across the System. This policy requires minimum standards for the UNC System Office and constituent institutions' information technology governance, information security, and user and access control programs. The president shall be responsible for the Systemwide information technology program and may further delegate additional oversight or other responsibilities as appropriate.

II. Management Flexibility. Constituent institutions with management flexibility shall establish policies and rules governing the planning, acquisition, implementation, and delivery of information technology and telecommunications at the constituent institution consistent with this policy and supplemental regulations. These policies and rules shall provide for security and encryption standards; software standards; hardware standards; acquisition of information technology consulting and contract services; disaster recovery standards; and standards for desktop and server computing, telecommunications, networking, video services, personal digital assistants, and other wireless technologies; and other information technology matters that are necessary and appropriate to fulfill the teaching, educational, research, extension, and service missions of the constituent institutions.

III. Information Technology Governance.

A. Documented Information Technology Governance Plan. The UNC System Office and constituent institutions shall adopt a comprehensive information technology governance plan and related policies. The plan may be part of a larger information technology framework, or a stand-alone plan. The information technology governance plan shall include:

1. A defined framework to guide the development and implementation of the plan; and
2. A set of principles and guidelines addressing planning and investment prioritization, funding, evaluation, auditing, disaster recovery, risk assessment, risk management, oversight of distributed IT resources, performance measurement, and such other areas as may be appropriate.

B. Electronic Records. The UNC System Office and constituent institutions shall adopt policies and procedures that provide certain minimum requirements for the maintenance and disposition of electronic records. The minimum requirements shall be established in a

¹ This policy repeals and replaces Section 1400.1, *Information Technology Governance* (05/24/18), Section 1400.2, *Information Security* (04/25/19), and Section 1400.3, *User Identity and Access Control* (05/24/18), of the UNC Policy Manual.

supplemental regulation and include retention and disposition processes and timelines for electronically stored information.

C. Strategic Procurement and Evaluation of Technology Costs.

1. To promote efficiency, cost effectiveness, and consistent high-quality services for students, the University of North Carolina System shall encourage, when appropriate, the use of common information technology solutions and systems. The president shall adopt a supplemental regulation implementing an information technology strategic procurement process that includes provisions governing the selection, use, and oversight of strategic Systemwide technologies. Under the information technology strategic procurement process, costs may be reasonably allocated to participating constituent institutions and affiliates.

2. Constituent institutions shall evaluate technology, computer hardware, and software using criteria as provided in a supplemental regulation that includes at least the following:

a. The long-term cost of ownership, including costs of repairing the technology, computer hardware, or software;

b. Any flexibility for innovation during the life of the technology, computer hardware, or software; and

c. Any anticipated resale or salvage value at the end of the target life cycle for the technology, computer hardware, or software based on the average resale or salvage value of similar technology, computer hardware, or software as a percentage of the initial cost of purchase.

3. The president may adopt additional requirements related to the UNC System and constituent institutions procurement of information technology goods and services.

IV. Information Security.

A. Documented Information Security Program. The UNC System Office and constituent institutions shall adopt a comprehensive information security program. The program may be part of a larger information technology framework, or a stand-alone program. The information security program shall include:

1. Written security policies and standards aligned with UNC System Office-defined standards;

2. Periodic risk assessments and a documented risk treatment plan;

3. Security awareness practices and training; and

4. Incident response planning, including notification and escalation expectations.

V. Identity and Access Control.

A. Identity and Access Control Requirements. The UNC System Office and constituent institutions shall adopt minimum identity and access control requirements. The requirements may be part of a larger information technology framework, or stand-alone requirements. Minimum identity and access control requirements shall include:

1. Risk-based access controls for all systems and data;
2. Multi-factor authentication where appropriate; and
3. Where multi-factor authentication is not implemented, the documented basis and compensating controls to address associated risk.

VI. Other Matters.

A. Effective Date. The requirements of this policy shall be effective on the date of adoption by the Board of Governors.

B. Relation to State Laws. The foregoing policies as adopted by the Board of Governors are meant to supplement, and do not purport to supplant or modify, those statutory enactments which may govern the activities of public officials.

C. Regulations. This policy shall be implemented and applied in accordance with such regulations as may be adopted from time to time by the president.

AGENDA ITEM

A-5. Student Housing Overview.....Jennifer Haygood

Situation: Multiple institutions included student housing projects in their six-year capital plans. This student housing overview will provide background and context for future requests submitted to the University of North Carolina Board of Governors to approve student housing-related capital projects, property transactions, and public-private partnership agreements.

Background: Student housing is strategically important because it touches on multiple dimensions of institutional success, financial health, and student well-being. Our System’s existing student housing stock includes approximately 72,000 beds based on budgeted capacity (the number of available beds used for budgeting purposes). Fall 2025 occupancy approached 72,800 beds (101 percent of budgeted capacity), reflecting strong student demand. Institutions charge different housing rates, depending on various factors including the style, size, and condition of the accommodations. Housing facilities offering suite or apartment-style accommodations have higher occupancy rates than traditional residence hall rooms. Six institutions plan to build or renovate student housing facilities in the near future, and four of them – North Carolina Central University, NC State University, University of North Carolina at Chapel Hill, and University of North Carolina at Charlotte – intend to seek self-liquidating authority in 2026 for this purpose.

Assessment: This presentation provides a high-level overview of the strategic importance of student housing, a summary of the University of North Carolina System’s existing student housing stock, and the types of requests the Board of Governors receives related to student housing.

Action: This item is for information only.

STUDENT HOUSING OVERVIEW

Committee on Budget and Finance

January 28, 2026

Why is student housing important?



- Implications for:
 - Affordability
 - Enrollment management
 - Student success and retention
 - Health and safety
 - Strategic and financial planning

How many beds do we currently have?

	FALL 2025		
	Available Beds (Budgeted Capacity)	Occupied Beds	Occupancy Rate
Appalachian State University	6,151	6,176	100%
Elizabeth City State University	1,222	1,124	92%
East Carolina University	5,049	5,155	102%
Fayetteville State University	1,818	1,762	97%
North Carolina A&T State University	5,753	5,968	104%
North Carolina Central University	3,365	3,219	96%
North Carolina State University	10,099	9,848	98%
UNC Asheville	1,511	1,498	99%
UNC Charlotte	6,446	6,673	104%
UNC-Chapel Hill	9,532	9,689	102%
UNC Greensboro	5,396	5,739	106%
UNC Pembroke	1,556	1,794	115%
UNC School of the Arts	602	562	93%
UNC Wilmington	5,285	5,542	105%
Western Carolina University	4,273	4,228	99%
Winston-Salem State University	2,963	2,845	96%
North Carolina School of Science and Math	975	975	100%
Grand Total	71,996	72,797	101%



What % of students live on campus?

	FALL 2025		
	Headcount Enrollment	Occupied Beds	% Enrolled Living On-Campus
Appalachian State University	21,798	6,176	28%
Elizabeth City State University	2,358	1,124	48%
East Carolina University	27,153	5,155	19%
Fayetteville State University	7,607	1,762	23%
North Carolina A&T State University	15,275	5,968	39%
North Carolina Central University	9,218	3,219	35%
North Carolina State University	39,259	9,848	25%
UNC Asheville	2,874	1,498	52%
UNC Charlotte	32,207	6,673	21%
UNC-Chapel Hill	34,099	9,689	28%
UNC Greensboro	18,682	5,739	31%
UNC Pembroke	8,075	1,794	22%
UNC School of the Arts	1,150	562	49%
UNC Wilmington	19,895	5,542	28%
Western Carolina University	11,845	4,228	36%
Winston-Salem State University	4,972	2,845	57%
Grand Total	257,940	72,797	28%



What style of housing do we currently have?

FALL 2025			
Housing Style	Available Beds	% of Total	Occupancy Rate
Traditional Residence Hall	20,428	28%	100%
Apartment	15,663	22%	101%
Suite	29,848	41%	101%
Hotel	2,097	3%	99%
Mixed	3,958	5%	100%
Grand Total	71,994	100%	101%

Housing Types:

- **Traditional Residence Hall:** single or multiple-occupancy bedrooms with shared floor bathroom(s) and communal spaces.
- **Suites:** multiple connected bedrooms with a shared bathroom and living space.
- **Apartments:** self-contained living arrangement that offers greater independence and privacy.
- **Hotel-Style:** single or multiple-occupancy bedrooms with an ensuite bathroom.



Housing Styles and Rates by Campus

	FALL 2025					Housing Rates
	Traditional Residence Hall	Suites	Apartments	Hotel-Style	Mixed	
Appalachian State University	32%	52%	5%	12%	0%	\$6,310 - \$8,132
Elizabeth City State University	9%	64%	27%	0%	0%	\$5,188 - \$8,148
East Carolina University	66%	21%	0%	0%	13%	\$6,093 - \$8,842
Fayetteville State University	16%	17%	18%	31%	18%	\$5,100 - \$8,400
North Carolina A&T State University	20%	44%	35%	0%	0%	\$4,809 - \$10,510
North Carolina Central University	16%	29%	24%	0%	32%	\$6,055 - \$10,035
North Carolina State University	18%	47%	27%	8%	0%	\$7,600 - \$10,000
UNC Asheville	0%	77%	23%	0%	0%	\$6,630 - \$12,904
UNC Charlotte	21%	30%	20%	0%	29%	\$7,310 - \$11,690
UNC-Chapel Hill	23%	63%	15%	0%	0%	\$8,032 - \$11,706
UNC Greensboro	47%	18%	34%	0%	0%	\$5,355 - \$9,750
UNC Pembroke	12%	58%	31%	0%	0%	\$3,998 - \$9,200*
UNC School of the Arts	0%	75%	25%	0%	0%	\$6,302 - \$17,976
UNC Wilmington	30%	32%	38%	0%	0%	\$7,395 - 10,193
Western Carolina University	31%	67%	2%	0%	0%	\$4,866 - \$8,422
Winston-Salem State University	37%	13%	50%	0%	0%	\$6,034 - 9,034
North Carolina School of Science and Math	100%	0%	0%	0%	0%	N/A
Grand Total	28%	41%	22%	3%	5%	

*This is the price for a 12-month lease.



Housing Ownership

	FALL 2025			Total
	University Owned/Leased	Foundation Owned/Leased	P3	
Appalachian State University	4,192	737	1,222	6,151
Elizabeth City State University	886	336	0	1,222
East Carolina University	5,049	0	0	5,049
Fayetteville State University	1,486	332	0	1,818
North Carolina A&T State University	2,618	3,135	0	5,753
North Carolina Central University	2,147	0	1,218	3,365
North Carolina State University	10,099	0	0	10,099
UNC Asheville	1,430	81	0	1,511
UNC Charlotte	5,762	684	0	6,446
UNC-Chapel Hill	8,286	1,246	0	9,532
UNC Greensboro	5,396	0	0	5,396
UNC Pembroke	424	1,132	0	1,556
UNC School of the Arts	602	0	0	602
UNC Wilmington	1,798	1,713	1,774	5,285
Western Carolina University	3,885	0	388	4,273
Winston-Salem State University	1,833	1,130	0	2,963
North Carolina School of Science and Math	975	0	0	975
Grand Total	56,868	10,526	4,602	71,996



*P3 = Public-private partnership

Student Housing Projects In Progress

Institution	Project Name	Estimated Project Cost	Total # of Beds	# of New Beds	# of Replacement Beds	Project Financing	Est. Completion Date
App State	App 105 Housing Project	\$100,000,000	852	852	0	P3	8/1/2027
ECU	Jones and Legacy Residence Halls-Comprehensive Renovation	\$60,000,000	967	77	890	S/L Debt (2024)	July 2027
N.C. A&T	Bluford Residence Hall	\$64,000,000	405	405	0	S/L Debt (2023)	Spring 2026
NCSSM	Durham Campus-Renovation of Residence Halls	\$28,988,042	TBD	0	TBD	Appropriation	TBD
UNCW	Student Housing Village - Phase III	\$71,002,458	540	540	0	S/L Debt (2025)	8/1/2027

*S/L= Self-liquidating debt (year the debt was authorized by the NC General Assembly)



Requests On the Horizon

Institution	Project Name	Estimated Project Cost	Total Number of Beds	Net New Beds	Replacement Beds	Project Financing (pending approval)	Proposed Completion Date
NCCU	Richmond Res. Hall Renovation	\$20,000,000	236	0	236	2026 S/L Debt	7/1/2028
NC State	Cates West Student Housing & Dining		3,000	800	2,236		6/30/2035
	Phase 1 Housing	\$250,000,000				2026 S/L Debt	
	Future Phases	\$500,000,000				Future S/L Debt	
UNC-CH	Housing Master Plan		4,103	1,571	2,478		6/30/2034
	New Residence Hall 1	\$142,200,000				2026 S/L Debt	
	Parker-Teague (Replacement)	\$120,000,000				2026 S/L Debt	
	Hinton James Renovation	TBD				Future S/L Debt	
	Ehringhouse Reno & New Build Adj.	TBD				Future S/L Debt	
	Craig (Replacement) & New Build	TBD				Future S/L Debt	
UNCC	Witherspoon Res. Hall Renovation	\$50,000,000	420	0	420	2026 S/L Debt	TBD
UNCSA	New High School Residence Hall*	\$24,500,000	N/A	TBD	TBD	Appropriations	TBD
WSSU	New Res. Hall with New Dining Hall	\$105,000,000	TBD	TBD	TBD	Future S/L Debt and Appropriations	TBD

2026 Self-liquidating debt requests related to housing
**Authorized in S.L. 2023-134*



Housing Project Considerations

- Age, condition, and style of existing housing stock
- Number of new and replacement beds constructed through the project
- Student housing demand analysis
- Institution's debt capacity and debt affordability
- Private local market conditions, including suitable off-campus student housing



QUESTIONS?

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AGENDA ITEM

A-6. Sale of Special Obligation Bonds — East Carolina University.....Jennifer Haygood

Situation: East Carolina University requests that the University of North Carolina Board of Governors issue special obligation bonds (the “2026 Bonds”) in a principal amount not to exceed \$44 million, plus an additional amount not to exceed three percent of such aggregate principal amount, for the purpose of (a) paying the remaining cost of renovation of Jones Residence Hall; (b) refinancing all or a portion of General Revenue Bonds, Series 2016A; and (c) paying certain costs incurred related to the issuance of the 2026 Bonds.

Background: The Board is authorized to issue special obligation bonds for capital improvement projects that have been approved by the North Carolina General Assembly. The General Assembly authorized the issuance of debt in an aggregate amount not to exceed \$60 million under S.L. 2024-24 (H.B. 912) for the renovation of Legacy Residence Hall and Jones Residence Hall. On April 10, 2025, the Board approved the debt issuance related to the first phase in an amount not to exceed \$34 million to finance the renovation of Legacy Residence Hall and a portion of Jones Residence Hall. This debt issuance will finance no more than \$26 million for the remaining work in Jones Residence Hall. The debt issuance will also refinance approximately \$18 million of debt from the Series 2016A General Revenue Bonds, which financed the construction of the Main Campus Student Center and the renovation of three residence halls.

The expected cost of funds for the 2026 Bonds is approximately 4.38 percent. ECU estimates that it can achieve approximately \$689,000 in net present value savings by refunding the 2016A Bonds, representing approximately 4.1 percent of the par amount refunded.

Assessment: ECU is rated “Aa3” with a stable outlook by Moody’s Ratings and “AA-” with a stable outlook by S&P Global Ratings. ECU is not currently rated by Fitch Ratings. The transaction is expected to have no impact on ECU’s credit ratings.

Action: This item requires a vote by the committee, with a vote by the full Board of Governors through the consent agenda.

Sale of Special Obligation Bonds — East Carolina University

ISSUE OVERVIEW

The University of North Carolina Board of Governors is authorized to issue special obligation bonds for capital improvements projects that have been approved by the North Carolina General Assembly. Although a specific source of funding is used by an institution when retiring these bonds, special obligation bonds are generally payable from all campus revenues excluding tuition, State appropriations, and restricted reserves.

East Carolina University requests that the Board of Governors issue special obligation bonds (the “2026 Bonds”) in a principal amount not to exceed \$44 million, plus an additional amount not to exceed three percent of such aggregate principal amount, for the purpose of (a) paying the remaining cost of renovation of Jones Residence Hall (the “Project”); (b) refinancing all or a portion of General Revenue Bonds, Series 2016A, and (c) paying certain costs incurred in connection with the issuance of the 2026 Bonds. The principal amount of the 2026 Bonds related to Jones Residence Hall shall not exceed \$26 million, plus an additional amount equivalent to five percent of the financing of Jones Residence Hall, and the principal amount for refinancing the Series 2016A General Revenue Bonds is approximately \$18 million.

The General Assembly authorized the issuance of debt in an aggregate amount not to exceed \$60 million under S.L. 2024-24 (H.B. 912) for the renovation of Legacy Residence Hall and Jones Residence Hall. On April 10, 2025, the Board approved the debt issuance in an amount not to exceed \$34 million to finance the first phase of renovation, which included Legacy Residence Hall and a portion of Jones Residence Hall. This debt issuance will finance up to \$26 million for the remaining work in Jones Residence Hall. The renovations on Jones Hall will begin in May 2026 with an estimated completion by July 2027. The debt issuance will also refinance approximately \$18 million of debt from the Series 2016A General Revenue Bonds, which financed the construction of the Main Campus Student Center and the renovation of three residence halls. The bonds related to the refinancing will have a similar maturity to the Series 2016A General Revenue Bonds.

The expected cost of funds for the 2026 Bonds is approximately 4.38 percent. ECU estimates that it can achieve approximately \$689,000 in net present value savings due to the refinancing, representing approximately 4.1 percent of the par amount refunded. The refunding of the 2016A Bonds will be subject to final approval by the System Office. The 2026 Bonds will be sold on a competitive basis in the public market.

ECU is rated “Aa3” with a stable outlook by Moody's Ratings and “AA-” with a stable outlook by S&P Global Ratings. ECU is not currently rated by Fitch Ratings. The transaction is expected to have no impact on ECU's credit ratings.

Parker Poe Adams & Bernstein, LLP, is bond counsel, and First Tryon Advisors, LLC, is the financial advisor.

RECOMMENDATION

It is recommended that the president of the University, or his designee, be authorized to sell the special obligation bonds through the attached resolution.

**RESOLUTION OF THE UNIVERSITY OF NORTH CAROLINA BOARD OF GOVERNORS
AUTHORIZING THE ISSUANCE OF SPECIAL OBLIGATION BONDS TO FINANCE A
SPECIAL OBLIGATION BOND PROJECT FOR EAST CAROLINA UNIVERSITY**

WHEREAS, pursuant to Chapter 116 of the General Statutes of North Carolina, the University of North Carolina Board of Governors (the “Board”) is vested with general control and supervision of the constituent institutions of the University of North Carolina System (the “UNC System”);

WHEREAS, the Board is authorized by Chapter 116D of the General Statutes of North Carolina (the “Act”) to issue, subject to the approval of the Director of the Budget, at one time or from time to time, (1) special obligation bonds of the Board for the purpose of paying all or any part of the cost of acquiring, constructing, or providing special obligation projects and (2) refunding bonds for the purpose of refunding any bonds by the Board under the Act or under any Article of Chapter 116 of the General Statutes of North Carolina, including the payment of any redemption premium on them and any interest accrued or to accrue to the date of redemption of the bonds refunded;

WHEREAS, the North Carolina General Assembly has authorized the issuance of special obligation bonds under the Act for East Carolina University (“ECU”) to finance the comprehensive renovation of Jones Hall on the campus of ECU as authorized by S.L. 2024-24 of the 2024 Session Laws of the North Carolina General Assembly (the “Special Obligation Bond Project”);

WHEREAS, ECU has requested that the Board issue special obligation bonds, the proceeds of which are to be used by ECU to finance, or reimburse ECU for, the costs of the comprehensive renovation of Jones Residence Hall;

WHEREAS, ECU and its financial advisor have advised the Board that it may be able to achieve debt service savings by refunding all or a portion of its East Carolina University General Revenue Bonds, Series 2016A (the “Refunding Bonds”), the proceeds of each of which financed and refinanced various special obligation bond projects for ECU;

WHEREAS, the Board has determined to issue East Carolina University General Revenue Bonds (with appropriate descriptions and series designations) in one or more series (the “Bonds”) to (1) finance the Special Obligation Bond Project, (2) refund the Refunding Bonds, if and to the extent ECU is able to achieve sufficient debt service savings, and (3) pay the costs of issuing the Bonds;

WHEREAS, the Board has determined to issue the Bonds under the General Trust Indenture dated as of June 1, 2003 (the “General Indenture”) between the Board and Wachovia Bank, National Association, the successor to which is U.S. Bank Trust Company, National Association, as trustee (the “Trustee”), and a Series Indenture (the “Series Indenture”) between the Board and the Trustee;

WHEREAS, the Bonds and other obligations issued under the General Indenture are payable solely from any legally available funds of ECU, or of the Board held for ECU, in each fiscal year, but excluding (1) appropriations by the North Carolina General Assembly the State General Fund, (2) tuition payments by ECU students, (3) funds whose purpose has been restricted by the gift, grant, or payee thereof, (4) revenues generated by Special Facilities (as defined in the General Indenture), and (5) funds restricted by law (the “Available Funds”);

WHEREAS, the Board proposes to sell the Bonds through a competitive sale to the bidder or bidders whose bid or bids result in the lowest true interest cost to ECU;

WHEREAS, there have been made available to the Board forms of the following documents (the "Board Documents") which the Board proposes to approve, ratify, execute, and deliver, as applicable, to effectuate the financing:

1. the Series Indenture;
2. the Preliminary Official Statement (the "Preliminary Official Statement") relating to the Bonds, which after the inclusion of certain pricing and other information will become the final Official Statement (the "Official Statement") relating to the Bonds;
3. the Notice of Sale for the Bonds (the "Notice of Sale"); and
4. the Bonds in the form set forth in the Series Indenture;

WHEREAS, the issuance of the Bonds does not directly, indirectly, or contingently obligate the State or any agency or political subdivision of the State to levy or to pledge any taxes to pay the cost, in whole or in part, of the Bonds in compliance with Section 116D-23 of the Act; and

WHEREAS, the Board desires to proceed with the Special Obligation Bond Project and ECU will incur and pay certain expenditures in connection with the Special Obligation Bond Project prior to the date of issuance of the Bonds (the "Original Expenditures"), such Original Expenditures to be paid for originally from a source other than the proceeds of the Bonds, and the Board intends, and reasonably expects, to cause ECU to be reimbursed for such Original Expenditures from a portion of the proceeds of the Bonds to be issued at a date occurring after the dates of such Original Expenditures;

NOW, THEREFORE, BE IT RESOLVED by the Board as follows:

Section 1. **Authorization of Bonds.** The Board hereby authorizes the issuance of the Bonds under the General Indenture and the Series Indenture, (1) in an aggregate principal amount not to exceed \$26,000,000 to pay all or a portion of the costs of the Special Obligation Bond Project, plus up to an additional five percent (5%) of such amount to pay issuance expenses and other related additional costs, (2) in an aggregate principal amount not to exceed \$18,000,000 to refund all or a portion of the Refunding Bonds to achieve debt service savings, if and to the extent ECU is able to achieve sufficient debt service savings, and to pay the costs incurred in connection with the issuance of the Bonds. The Bonds may be issued in one or more series of bonds as the Senior Vice President for Finance and Administration and Chief Financial Officer of the UNC System (the "SVP-Finance") or her designee, in consultation with the appropriate officers at ECU, determine to be in ECU's best interest.

Section 2. **Sufficiency of Available Funds.** The Board hereby finds that sufficient Available Funds are available to pay the principal of and interest on the Bonds and to provide for the maintenance and operation of the facilities at ECU to the extent required under the General Indenture.

Section 3. **Selection of Financing Team Members.** The Board authorizes the SVP-Finance and the Vice Chancellor for Administration and Finance of ECU, and their respective designees, to select the professionals necessary to undertake the financing as contemplated in this Resolution.

Section 4. **Authorization of Board Documents.** The form and content of the Board Documents are in all respects authorized, approved, and confirmed, and the Chair of the Board, the President of the UNC System, the SVP-Finance, the Secretary of the Board, and the Deputy Chief of Staff and Secretary of the UNC System, or anyone acting in an interim capacity, and their respective designees, individually and collectively (the "Authorized Officers"), are each authorized, empowered, and directed to execute and deliver, as applicable, the Board Documents for and on behalf of the Board, including necessary counterparts, in substantially the form and content presented to the Board, but with such changes, modifications, additions, or deletions therein as to them seem necessary, desirable, or appropriate, their execution thereof to constitute conclusive evidence of the Board's approval of any and all such changes, modifications, additions, or deletions therein. From and after the execution and delivery of the Board Documents, as applicable, the Authorized Officers are each hereby authorized, empowered, and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Board Documents as executed.

Section 5. **Authorization of Competitive Sale of Bonds.** That the Chair of the Board, the President of the UNC System, the SVP-Finance, and the Vice Chancellor for Administration and Finance of ECU, or their respective designees, individually or collectively, be and they hereby are each authorized, empowered, and directed to sell the Bonds through a competitive sale to the bidder or bidders whose bid or bids result in the lowest true interest cost to ECU, and the Authorized Officers and the Vice Chancellor for Administration and Finance of ECU, or their respective designees, individually or collectively, are each hereby authorized, empowered, and directed to do all such acts and things and to execute all such documents as may be necessary to carry out such sale of the Bonds.

Section 6. **Authorization of Preliminary Official Statement and Official Statement.** The form, terms, and content of the Preliminary Official Statement are in all respects authorized, approved, and confirmed, and the use of the Preliminary Official Statement in connection with the sale of the Bonds is hereby in all respects authorized, approved, ratified, and confirmed. The President of the UNC System and the SVP-Finance, or their respective designees, individually or collectively, are each authorized, empowered, and directed to deliver the Official Statement for and on behalf of the Board in the form and content of the Preliminary Official Statement presented to the Board, but with such changes, modifications, additions, or deletions therein as to them seem necessary, desirable, or appropriate, the sale of the Bonds in accordance with the Notice of Sale to constitute conclusive evidence of the Board's approval of any and all such changes, modifications, additions, or deletions therein.

Section 7. **Official Declaration of Intent to Reimburse.** The Board presently intends, and reasonably expects, to cause ECU to be reimbursed for the Original Expenditures incurred and paid by ECU on or after the date occurring 60 days prior to the date of adoption of this Resolution from a portion of the proceeds of the Bonds. The Board reasonably expects to issue the Bonds to finance costs of the Special Obligation Bond Project, and the maximum principal amount of Bonds expected to be issued by the Board to pay costs of the Special Obligation Bond Project is \$26,000,000. This resolution is a declaration of official intent of the Board under Section 1.150-2 of the Treasury Regulations promulgated under Section 103 of the Internal Revenue Code of 1986, as amended, to evidence the Board's intent to cause ECU to be reimbursed for the Original Expenditures from proceeds of the Bonds.

Section 8. **General Authority.** From and after the execution and delivery of the Board Documents, as applicable, the Authorized Officers are each hereby authorized, empowered, and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of said documents as executed, and are further authorized to take any and all further actions to execute and deliver any and all other documents as may be necessary to the issuance and ongoing administration of the Bonds. Any provision in this resolution that authorizes more than one Authorized Officer to take certain actions shall be read to permit such Authorized Officers to take the authorized actions either individually or collectively. The Chancellor and the Vice Chancellor for Administration and Finance of ECU, or their respective designees, individually or collectively, are hereby authorized to execute and deliver all documents as may be necessary to the issuance and ongoing administration of the Bonds on behalf of ECU.

Section 9. **Conflicting Provisions.** All resolutions or parts thereof of the Board in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

Section 10. **Effective Date.** This Resolution is effective immediately on the date of its adoption.

PASSED, ADOPTED, AND APPROVED this 29th day of January, 2026.

STATE OF NORTH CAROLINA)
)
COUNTY OF WAKE)

SECRETARY'S CERTIFICATE
OF AUTHENTICATION

SS:

I, Meredith R. McCullen, Deputy Chief of Staff and Secretary of the University of North Carolina System, DO HEREBY CERTIFY that (1) the foregoing is a full, true and correct copy of the approving resolution adopted by the University of North Carolina Board of Governors (the "Board of Governors") at its meeting on January 29, 2026 and appearing in the minutes of such meeting, (2) notice of the meeting of the Board of Governors held on January 29, 2026 was sent to each member of the Board of Governors, and (3) a quorum was present at the meeting on January 29, 2026 at which time the foregoing Resolution was adopted.

WITNESS, my hand and the seal of the University of North Carolina System this ____ day of _____, 2026.

[SEAL]

Deputy Chief of Staff and Secretary of the University of
North Carolina System

AGENDA ITEM

A-7. Capital Improvement Projects..... Katherine Lynn

Situation: East Carolina University has requested two new projects, University of North Carolina at Chapel Hill and University of North Carolina at Greensboro have each requested one new project, and ECU, NC State University, UNC Greensboro, and University of North Carolina Pembroke have requested increased authorization for six projects.

Background: The University of North Carolina Board of Governors may authorize capital construction projects at University of North Carolina System institutions using available funds.

Assessment: ECU, NC State, UNC-Chapel Hill, UNC Greensboro, and UNC Pembroke are requesting projects that meet statutory requirements. It is recommended that the Board approve the projects and the method of funding. It is further recommended that these projects be reported to the North Carolina Office of State Budget and Management as non-appropriated projects that do not require any additional debt or burden on state appropriations.

Action: This item requires a vote by the committee, with a vote by the full Board of Governors through the consent agenda.

Capital Improvement Projects – East Carolina University, NC State University, University of North Carolina at Chapel Hill, University of North Carolina at Greensboro, and University of North Carolina Pembroke

ISSUE OVERVIEW

University of North Carolina System institutions are required to request authority from the University of North Carolina Board of Governors to proceed with non-appropriated projects using available funds (non-general funds). Non-appropriated capital projects are funded by the institution and include the construction, repair, or renovation of facilities such as residence halls, dining facilities, research buildings, athletic facilities, and student health buildings.

Five UNC System institutions have requested 10 capital improvement projects: four new projects and six projects for increased authorization.

I. NEW PROJECTS

Institution/Project Title		Total Project Cost	Previous Authorization	Requested Authorization	Funding Source
East Carolina University					
1.	Mendenhall Renovation Phase 3 ¹	\$7,000,000	\$1,000,000	\$6,000,000	Carry-forward
2.	Science & Technology Building Replacement Pre-Heat Coils ¹	\$1,519,600	\$510,000	\$1,009,600	Energy Savings Carry-forward
<i>ECU Subtotal</i>		<i>\$8,519,600</i>	<i>\$1,510,000</i>	<i>\$7,009,600</i>	
University of North Carolina at Chapel Hill					
3.	2025-27 Parking Decks Elevator Modernization ¹	\$1,800,000	\$150,000	\$1,650,000	Trust Funds (Transportation & Parking)
<i>UNC-Chapel Hill Subtotal</i>		<i>\$1,800,000</i>	<i>\$150,000</i>	<i>\$1,650,000</i>	
University of North Carolina at Greensboro					
4.	Quad Duct Bank - Emergency Generator Connection	\$2,655,000	\$0	\$2,655,000	Trust Funds (Housing)
<i>UNC Greensboro Subtotal</i>		<i>\$2,655,000</i>	<i>\$0</i>	<i>\$2,655,000</i>	
Grand Total		\$12,974,600	\$1,660,000	\$11,314,600	

¹ Previous authorization reflects advance planning authority delegated to Boards of Trustees.

II. INCREASED AUTHORIZATION

Institution/Project Title		Total Project Cost	Previous Authorization	Requested Authorization	Funding Source
East Carolina University					
1.	Main Campus Steam Plant Fuel Tank Farm Service Road	\$5,600,000	\$5,000,000	\$600,000	SCIF Appropriations - 89%/Carry-forward - 4%/Trust Funds (Transportation & Parking) - 7%

II. INCREASED AUTHORIZATION (cont.)

Institution/Project Title		Total Project Cost	Previous Authorization	Requested Authorization	Funding Source
East Carolina University (cont.)					
2.	Minges Central Chiller Plant (CCP) #2 Replace Cooling Towers	\$1,090,317	\$570,317	\$520,000	Carry-forward
3.	Whichard Building- Comprehensive Renovation	\$15,900,000	\$15,000,000	\$900,000	SCIF Appropriations - 63%/Carry-forward - 37%
<i>ECU Subtotal</i>		<i>\$22,590,317</i>	<i>\$20,570,317</i>	<i>\$2,020,000</i>	
NC State University					
4.	University Towers – Acquisition & Renovation	\$50,500,000	\$39,050,000	\$11,450,000	Debt Funded (Discharged by Housing receipts) - 44%/Trust Funds (Dining, Housing, Parking & Transportation) - 56%
<i>NC State Subtotal</i>		<i>\$50,500,000</i>	<i>\$39,050,000</i>	<i>\$11,450,000</i>	
University of North Carolina at Greensboro					
5.	Taylor Theater Infrastructure Renovation	\$15,109,664	\$14,804,664	\$305,000	Carry-forward - 81%/Trust Funds (Other Auxiliary) - 2%/Student Fees - 15%/Appropriations - 2%
<i>UNC Greensboro Subtotal</i>		<i>\$15,109,664</i>	<i>\$14,804,664</i>	<i>\$305,000</i>	
University of North Carolina Pembroke					
6.	Business Administration Building Renovation	\$15,500,000	\$15,000,000	\$500,000	SCIF Appropriations - 97%/Carry-forward - 3%
<i>UNC Pembroke Subtotal</i>		<i>\$15,500,000</i>	<i>\$15,000,000</i>	<i>\$500,000</i>	
Grand Total		\$103,699,981	\$89,424,981	\$14,275,000	

RECOMMENDATION

All projects and associated funding sources are in compliance with G.S. 143C-8-12 (State Budget Act).

It is recommended that these projects be authorized and reported to the NC Office of State Budget and Management as non-appropriated projects that will be funded and operated entirely with non-General Fund and non-State Capital and Infrastructure Fund monies.

III. REPORTING

The following projects are being reported to the Board of Governors and Fiscal Research Division in compliance with GS 143C-8-13 (d), which permits chancellors to authorize repairs and renovation projects less than \$600,000 in 13 allowable categories.

Institution/Project Title		Amount	Fund Source	R&R Category
East Carolina University				
1.	Building 165 Roof Replacement	\$150,000	Carry-Forward	(1)-Roof repairs and replacements
2.	Clark LeClair Baseball Elevator Improvements	\$500,000	Trust Funds (Athletics)	(2)-Structural repairs

III. REPORTING (cont.)

	Institution/Project Title	Amount	Fund Source	R&R Category
East Carolina University (cont.)				
3.	Dowdy-Ficklen Stadium Northside Club Level Chiller Replacement	\$300,000	Trust Funds (Athletics)	(4)-Repairs to or installation of new electrical, plumbing, and heating, ventilating, and air-conditioning systems
4.	Dowdy-Ficklen Stadium Northside Upper Deck Concourse Repairs	\$125,364	Trust Funds (Athletics)	(2)-Structural repairs
5.	Science & Technology Building Well Field Upgrade & Well Level Sensor Replacement	\$120,000	Energy Savings Carry-forward	(4)-Repairs to or installation of new electrical, plumbing, and heating, ventilating, and air-conditioning systems
6.	Campus VFD Replacements (S&T Makeup Air, Flanagan, HSC, Bate AHU, Howell East AHU 3-B)	\$249,531	Energy Savings Carry-forward	(4)-Repairs to or installation of new electrical, plumbing, and heating, ventilating, and air-conditioning systems
7.	Bate Building Controls Upgrade	\$480,000	Energy Savings Carry-forward	(4)-Repairs to or installation of new electrical, plumbing, and heating, ventilating, and air-conditioning systems
8.	Ward Sports VAV Upgrade	\$300,000	Energy Savings Carry-forward	(4)-Repairs to or installation of new electrical, plumbing, and heating, ventilating, and air-conditioning systems
9.	Building 172 Demolition/ Parking Lot	\$200,000	Trust Funds (Parking) / Carry-forward	(11)-Improvements to roads, walks, drives, and utilities infrastructure
10.	Bate Classroom Fixed Seating Replacement (Phase 3 of 3) Includes new flooring & paint	\$400,000	Carry-Forward	(9)-Improvements and renovations to improve use of existing space
11.	Brody Mechanical & Plumbing Infrastructure Replacement Feasibility Study	\$300,000	Carry-Forward	(4)-Repairs to or installation of new electrical, plumbing, and heating, ventilating, and air-conditioning systems
University of North Carolina Pembroke				
12.	Campus Water Main Infrastructure Replacement - Phase III	\$600,000	General Funds	(4)-Repairs to or installation of new electrical, plumbing, and heating, ventilating, and air-conditioning systems
13.	Irrigation Well Project	\$100,000	General Funds	(4)-Repairs to or installation of new electrical, plumbing, and heating, ventilating, and air-conditioning systems
14.	Bell Tower and Weinstein Fall Protection Project	\$50,000	General Funds	(1)-Roof repairs and replacements
15.	Observatory Renovation Project	\$293,900	General Funds	(4)-Repairs to or installation of new electrical, plumbing, and heating, ventilating, and air-conditioning systems

AGENDA ITEM

A-8. Authorization of Associated Entity Project —
University of North Carolina Asheville Katherine Lynn

Situation: The University of North Carolina Asheville Board of Trustees requests the University of North Carolina Board of Governors to authorize the University of North Carolina Asheville Foundation, Inc., to construct an intercollegiate tennis facility on State property. Section 600.2.5.2[R], Para. V.J. of the UNC Policy Manual, *Regulation on Required Elements of University-Associated Entity Relationship*, states that “unless approved by the Board of Governors, any acquisition, disposition, or capital project undertaken by an Associated Entity shall not materially alter the value or functionality of any State property.”

Background: University of North Carolina Asheville Foundation, Inc., is proposing to construct a new intercollegiate tennis facility on a campus parking lot located near the Campus Drive entrance. The scope includes six lighted, competition tennis courts; a new fieldhouse with locker rooms, sports medicine, offices, and public restrooms; and Americans with Disabilities Act (ADA) compliant parking and pathways. The estimated project cost is \$4.5 million and will be funded from donations, gifts, and grants.

Assessment: It is recommended that the Board approve the associated entity’s request for the new intercollegiate tennis facility at the University of North Carolina Asheville. The project will enhance the value and functionality of State property and will be funded entirely from donations, gifts, and grants.

Action: This item requires a vote by the committee, with a vote by the full Board of Governors through the consent agenda.

Authorization of Associated Entity Project — University of North Carolina Asheville

ISSUE OVERVIEW

Section 600.2.5.2[R], Paragraph V.J. UNC Policy Manual, *Regulation on Required Elements of University-Associated Entity Relationship*, states that “unless approved by the Board of Governors, any acquisition, disposition, or capital project undertaken by an Associated Entity shall not materially alter the value or functionality of any State property.” This requirement was instituted effective May 11, 2021, to ensure the University of North Carolina Board of Governors has adequate visibility and oversight of associated entity actions that may impact State property.

University of North Carolina Asheville Educational Foundation, Inc., is proposing to construct a new intercollegiate tennis facility on State property. The proposed site is currently designated as the university’s P1 parking lot located near the Campus Drive entrance, on the campus perimeter. The lot includes 139 parking spaces and is primarily used by residential students. The proposed site is the only on-campus location suitable for this purpose, which was determined after conducting a feasibility study and United States Tennis Association (USTA) technical review. UNC Asheville’s tennis teams currently use off-campus tennis courts at the Asheville Racquet Club Downtown, which will be demolished to support the NC DOT I-26 Connector project. The construction of the on-campus intercollegiate tennis facility will enhance the student-athlete experience and enable UNC Asheville to host Big South Conference events, USTA competitions, youth camps, and other tennis events.

The project scope includes construction of six new lighted, competition tennis courts; a new fieldhouse of approximately 2,660 square feet with locker rooms, sports medicine, offices, and public restrooms; and Americans with Disabilities Act (ADA) compliant parking and pathways. The estimated project cost is \$4.5 million and will be funded from donations, gifts, and grants. Upon completion, the foundation will own and operate the tennis facility and be responsible for all associated costs. The project is 33 percent committed, with approximately \$1.485 million in gifts received to date including \$983,500 in future grants and pledges.

The UNC Asheville Board of Trustees approved the project on September 26, 2025.

RECOMMENDATION

It is recommended that the Board of Governors approve this request.

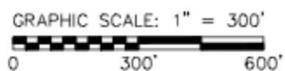


PROPOSED SITE

-  STATE OWNED PARCEL
-  STATE OWNED BUILDING
-  PROPOSED ADDITIONAL AREA FOR ZONE E
1.5 ACRES

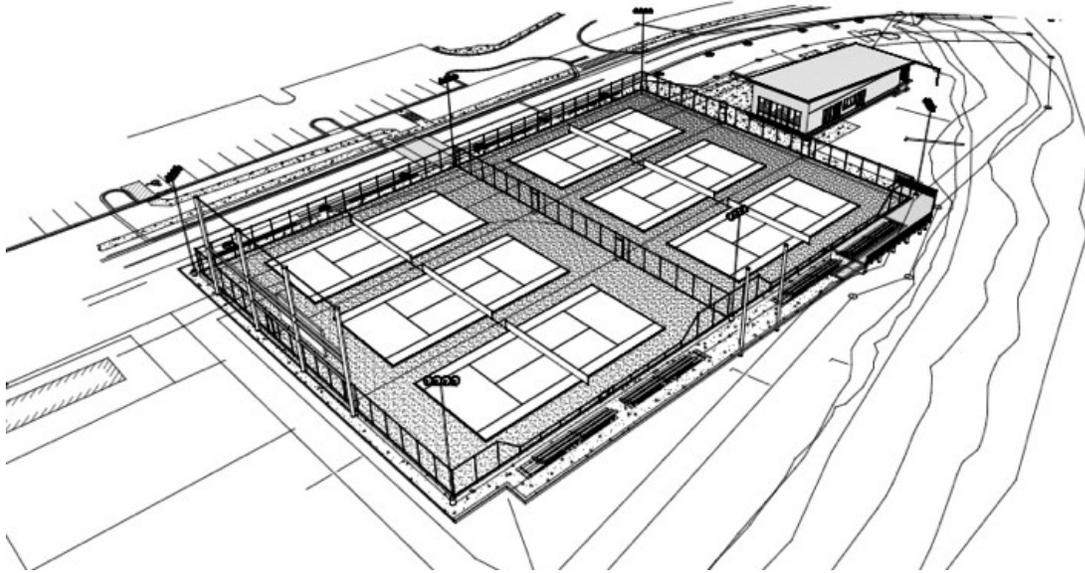
- a.** BASEBALL DUGOUT
- b.** BASEBALL DUGOUT
- c.** CONCESSIONS BUILDING
- d.** RESTROOM BUILDING
- e.** SOCCER FIELDHOUSE
- f.** TRACK TIMING BUILDING
- g.** 48 RELIC LANE (HOUSE)
- h.** 40 RELIC LANE (HOUSE)
- i.** SAM MILLAR FACILITIES COMPLEX
- j.** PARKING DECK P9
- k.** SHERRILL CENTER

-  RECORDED PARCEL BOUNDARY
-  NON-RECORDED BOUNDARY SERVING AS MILLENNIAL CAMPUS BOUNDARY
-  MILLENNIAL CAMPUS ZONE BOUNDARY

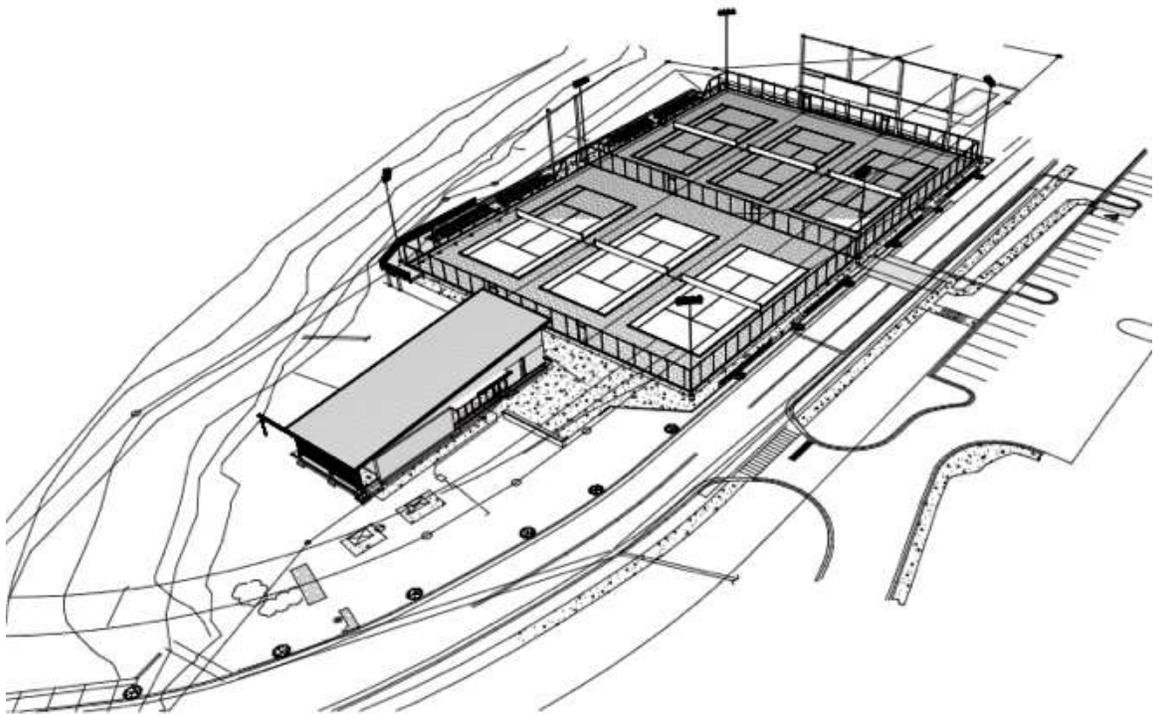


map zone
37.4 acres — **E**

UNC Asheville Millennial Campus



Aerial View A



Aerial View B