

DRAFT MINUTES

October 16, 2025

Via Videoconference and PBS North Carolina Livestream

University of North Carolina System Office

223 S. West St., Board Room

Raleigh, North Carolina

Call to Order

The University of North Carolina Board of Governors met on October 16, 2025, at the UNC System Office, Raleigh, North Carolina. Chair Wendy Murphy called the meeting to order at 10:46 a.m. She complimented everyone for their work at the UNC System Boards of Trustees Workshop, held the day before at Lenovo Center, stating it was a great experience for all.

Invocation

Chair Murphy called on Mr. Reginald R. Holley to give the invocation. Chair Murphy called upon Secretary Pearl Burris-Floyd to call the roll.

Roll Call

Secretary Burris-Floyd called the roll. The following members were present:

Dr. Lee Barnes	Reginald R. Holley
Kellie Hunt Blue	Mark Holton
Kirk J. Bradley	Terry Hutchens
Harry Brown	Javier Limon
Pearl Burris-Floyd	J. Alex Mitchell
C. Philip Byers	Wendy Floyd Murphy
Swadesh Chatterjee	Sonja Phillips Nichols
Jimmy D. Clark	Art Pope
Carolyn Coward	Randy Ramsey
Gene Davis	Woody White
Joel Ford	Michael Williford
John Fraley	
Kathryn Crisp Greeley	

State Ethics Act

Chair Murphy stated that under the State Ethics Act, members have a duty to avoid conflicts of interest and appearances of conflicts and asked if anyone had a potential conflict. There were none.

Consent Agenda Items

Chair Murphy referred to the consent agenda items listed as Item 2 on the day's agenda. Chair Murphy asked if there were any items that members of the Board would like to have removed for discussion. There were none. Chair Murphy entertained a motion to approve the consent agenda items. The motion was properly seconded, and the motion passed.

Minutes

- a. Minutes (Open) of September 18, 2025

Committee on Budget and Finance

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| b. 2025 Hurricane Helene Grant Additional Allocations | APPENDIX A |
| c. Sale of Special Obligation Bonds — North Carolina A&T State University | APPENDIX B |
| d. Sale of Special Obligation Bonds— University of North Carolina at Chapel Hill | APPENDIX C |
| e. Authorized Use of Special Obligation Bonds “Commercial Paper Program” — University of North Carolina at Chapel Hill | APPENDIX D |
| f. Sale of Special Obligation Bonds “New Commercial Paper Program” — University of North Carolina at Chapel Hill | APPENDIX E |
| g. Sale of Special Obligation — University of North Carolina Wilmington | APPENDIX F |
| h. Capital Improvement Projects | APPENDIX G |
| i. Disposition of Property by Lease — NC State University | APPENDIX H |
| j. Section 600.1.3 of the UNC Policy Manual, <i>Policy on Authority for Real Property Transactions</i> (amend) (approved September 17, 2025) | APPENDIX I |

Committee on Educational Planning, Policies, and Programs

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| k. Section 700.7.1 of the UNC Policy Manual, <i>Policy on Military Student Success</i> (amend) (approved September 17, 2025) | APPENDIX J |
| l. Section 400.1.6 of the UNC Policy Manual, <i>Policy on the University of North Carolina Academic Calendar and Credit Requirements</i> (amend) (approved September 17, 2025) | APPENDIX K |

Chair Murphy then called on Mr. Bradley for the report of the Committee on Budget and Finance.

Report of the Committee on Budget and Finance

Mr. Bradley, chair of the committee, stated that the committee met earlier in the day. The committee received a presentation on the 2025-26 NC Promise Tuition Annual Report. The committee also reviewed and approved eight routine and transactional items that were included in the consent agenda. Chair Murphy thanked Mr. Bradley for the report.

Chair Murphy called on Secretary Burris-Floyd for a motion to go into closed session. (APPENDIX L).

Motion: Resolved, that the Board go into closed session pursuant to N.C. General Statutes §143-748 and §143-318.11(a)(1), (3), and (6), for the purposes stated in the written motion that was included in the meeting materials, which have been publicly noticed. The motion was properly seconded.

Motion: Pearl Burris-Floyd

Motion carried

The Board went into closed session at 10:54 a.m. and returned to open session at 11:16 a.m.

There being no further business and without objection, the meeting was adjourned at 11:17 a.m. The next meeting of the Board of Governors is scheduled for Thursday, November 20, 2025, at the UNC System Office in Raleigh, North Carolina.

Pearl Burris-Floyd, *Secretary*

APPENDICES

The Appendices are part of the official record of the meeting and are posted on the UNC System website at:

<http://www.northcarolina.edu/apps/bog/index.php>

Appendix A	2025 Hurricane Helene Grant Allocations
Appendix B	Sale of Special Obligation Bonds – North Carolina A&T State University
Appendix C	Sale of Special Obligation Bonds – University of North Carolina at Chapel Hill
Appendix D	Authorized Use of Special Obligation Bonds “Commercial Paper Program” – University of North Carolina at Chapel Hill
Appendix E	Sale of Special Obligation Bonds “New Commercial Paper Program” – University of North Carolina at Chapel Hill
Appendix F	Sale of Special Obligation – University of North Carolina Wilmington
Appendix G	Capital Improvement Projects
Appendix H	Disposition of Property by Lease – NC State University
Appendix I	Section 600.1.3 of the UNC Policy Manual, <i>Policy on Authority for Real Property Transactions</i> (amend) (approved September 17, 2025)
Appendix J	Section 700.7.1 of the UNC Policy Manual, <i>Policy on Military Student Success</i> (amend) (approved September 17, 2025)
Appendix K	Section 400.1.6 of the UNC Policy Manual, <i>Policy on the University of North Carolina Academic Calendar and Credit Requirements</i> (amend) (approved September 17, 2025)
Appendix L	Full Board Closed Motion