

FY 2020-2025 Actual General Fund Expenditures and Revenues

Executive Summary

Over the past five years, the UNC System's General Fund activity has grown substantially, with both revenues and expenditures increasing from \$5.0 billion in FY 2020-21 to \$6.46 billion in FY 2024-25 — a 29 percent increase.¹ Because actual General Fund expenditures must, by definition, equal General Fund revenues, this growth reflects the combined effect of higher state appropriations, modest tuition increases, and larger carryforward balances. By comparison, the Consumer Price Index (CPI) increased by 24.6 percent from July 2020 to July 2025.²

Expenditures are driven primarily by personnel, which now account for two-thirds of the budget and have grown by more than \$850 million since FY 2020-21. Personnel growth is driven by a combination of increased employee headcount and higher costs per employee. Since FY 2020-21, the legislature has passed salary increases totaling 13 percent over the five-year period. Similarly, benefit costs have increased; the employer contribution rate has increased by 12 percent for the pension and 22 percent for the health plan. General operating costs have risen by 36 percent, while education awards posted a moderate 17 percent growth. By contrast, equipment and capital spending remained relatively flat, and miscellaneous expenditures declined.

On the revenue side, State appropriations remain the cornerstone of System funding, growing by 32 percent over the five-year period to \$3.74 billion in FY 2024-25, and comprising 58 percent of all revenues. Much of this growth occurred between FY 2020-21 and FY 2022-23, as State appropriations increased by only 1.7 percent in FY 2024-25. Tuition revenues grew by 17 percent overall, but the gains were concentrated in nonresident tuition, which rose by 41 percent, while resident tuition remained nearly flat due to multiple years of flat resident undergraduate tuition rates and limited resident enrollment growth. Changes in tuition revenues varied across the institutions: two institutions had both resident and nonresident tuition revenue decline, nine institutions increased resident and nonresident tuition revenue, and five institutions lost resident tuition revenue but increased nonresident tuition revenue. Intragovernmental transfers and carryforwards expanded significantly, driven by non-reverting allocations from various statewide reserves/funds (such as the American Rescue Plan Act (ARPA) Temporary Savings Fund).

¹ Note: This executive summary focuses on General Fund activity for the UNC System, **excluding** NC State Education Assistance Authority (SEAA) and aid to private institutions. In FY 2024-25, SEAA had over \$1.1 billion in intragovernmental transfer expenditures for Opportunity Scholarships. While these funds are technically part of the UNC System budget, they are not related to the overall operating expenditure and revenues of the UNC institutions and materially impact the trends if not excluded.

² Source: https://www.bls.gov/data/inflation_calculator.htm This data represents changes in the prices of all goods and services purchased for consumption by urban households.

UNC System (Excluding SEAA & Aid to Private Institutions)

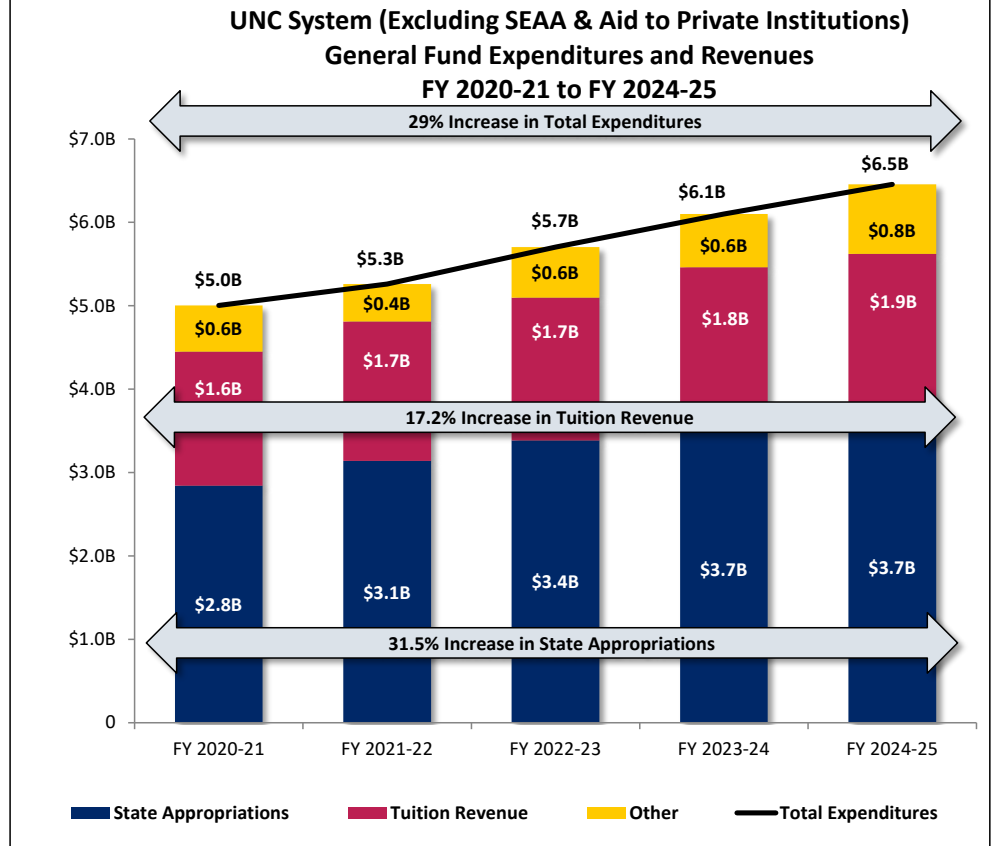
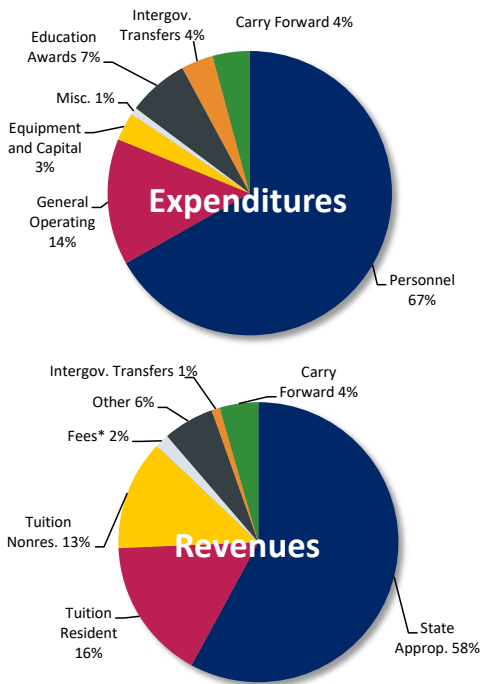
Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	3,460,162,992	3,578,028,000	3,839,686,326	4,081,967,103	4,312,871,712	852,708,720	25%
General Operating	680,469,561	737,773,316	882,555,069	883,656,235	927,500,519	247,030,958	36%
Equipment and Capital	194,733,425	180,785,684	249,236,653	196,202,883	206,549,063	11,815,638	6%
Miscellaneous	66,989,011	35,949,384	41,271,223	40,283,342	53,915,146	(13,073,865)	-20%
Education Awards	381,121,241	390,823,230	408,995,605	420,338,943	447,109,686	65,988,445	17%
Intragovernmental Transfers	105,643,888	134,347,520	131,940,493	189,182,908	235,906,860	130,262,972	123%
Carry Forward to Next Year	114,883,725	202,914,690	151,469,093	288,250,229	271,989,159	157,105,434	137%
Total Expenditures	\$5,004,003,842	\$5,260,621,824	\$5,705,154,462	\$6,099,881,642	\$6,455,842,144	\$1,451,838,303	29%

Revenues	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
State Appropriation	2,842,966,053	3,140,753,975	3,385,201,353	3,678,711,454	3,739,464,182	896,498,129	32%
Tuition Resident	1,023,774,513	1,020,149,112	999,907,919	1,014,735,943	1,059,078,305	35,303,793	3%
Tuition Nonresident	582,586,755	649,893,161	711,199,263	768,973,072	823,282,103	240,695,348	41%
Fees*	84,636,845	103,519,053	108,242,598	110,692,248	103,966,109	19,329,264	23%
Other	304,117,459	222,016,492	279,221,633	348,618,624	380,082,789	75,965,330	25%
Intragovernmental Transfers	130,588,811	11,650,411	25,744,094	27,362,031	62,007,136	(68,581,675)	-53%
Carry Forward from Prior Year	35,333,406	112,639,620	195,637,602	150,788,271	287,961,521	252,628,114	715%
Total Revenues	\$5,004,003,842	\$5,260,621,824	\$5,705,154,462	\$6,099,881,642	\$6,455,842,144	\$1,451,838,303	29%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

UNC System (Excluding SEAA & Aid to Private Institutions) FY 2024-25 General Fund Expenditures and Revenue by Type



UNC System (Including SEAA & Aid to Private Institutions)

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

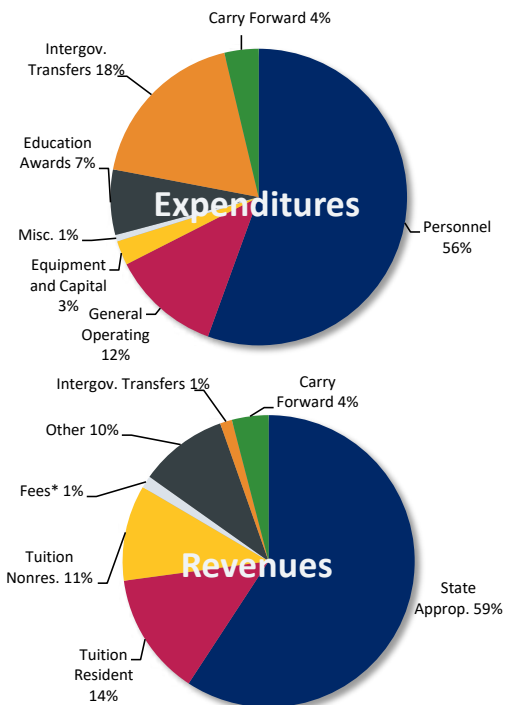
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	3,460,162,992	3,578,028,000	3,839,686,326	4,081,967,103	4,312,871,712	852,708,720	25%
General Operating	681,016,980	738,065,178	883,255,069	883,656,235	927,500,519	246,483,539	36%
Equipment and Capital	194,733,425	180,785,684	249,236,653	196,202,883	206,549,063	11,815,638	6%
Miscellaneous	67,194,008	36,191,237	41,476,220	42,624,097	54,518,178	(12,675,830)	-19%
Education Awards	509,609,164	506,263,929	508,334,071	511,653,078	552,838,250	43,229,087	8%
Intragovernmental Transfers	344,924,226	426,904,641	577,186,781	809,876,499	1,418,782,415	1,073,858,189	311%
Carry Forward to Next Year	140,983,572	226,479,807	180,381,645	314,789,249	289,256,249	148,272,677	105%
Total Expenditures	\$5,398,624,366	\$5,692,718,475	\$6,279,556,765	\$6,840,769,144	\$7,762,316,386	\$2,363,692,020	44%

Revenues

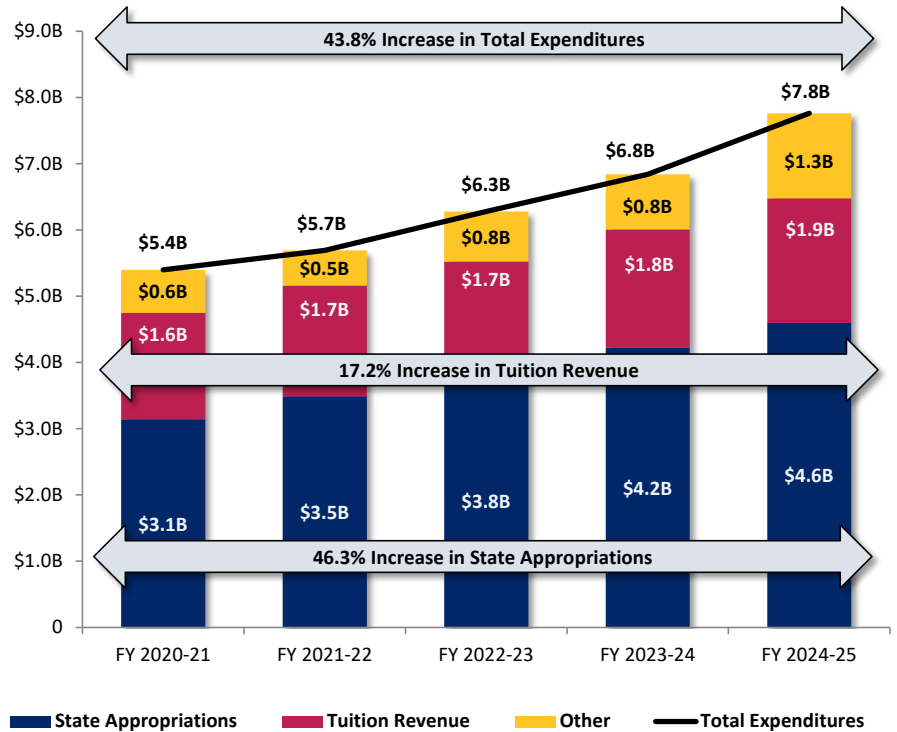
State Appropriation	3,142,392,807	3,491,868,179	3,813,364,713	4,225,795,129	4,596,777,875	1,454,385,068	46%
Tuition Resident	1,023,774,513	1,020,149,112	999,907,919	1,014,735,943	1,059,078,305	35,303,793	3%
Tuition Nonresident	582,586,755	649,893,161	711,199,263	768,973,072	823,282,103	240,695,348	41%
Fees*	84,636,845	103,519,053	108,242,598	110,692,248	103,966,109	19,329,264	23%
Other	338,931,514	239,744,638	306,377,483	419,240,624	761,509,584	422,578,070	125%
Intragovernmental Transfers	167,880,843	49,062,364	121,262,069	121,631,306	103,201,869	(64,678,974)	-39%
Carry Forward from Prior Year	58,421,090	138,481,968	219,202,719	179,700,823	314,500,541	256,079,451	438%
Total Revenues	\$5,398,624,366	\$5,692,718,475	\$6,279,556,765	\$6,840,769,144	\$7,762,316,386	\$2,363,692,020	44%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

UNC System (Including SEAA & Aid to Private Institutions) FY 2024-25 General Fund Expenditures and Revenue by Type



UNC System (Including SEAA & Aid to Private Institutions) General Fund Expenditures and Revenues FY 2020-21 to FY 2024-25



Appalachian State University

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

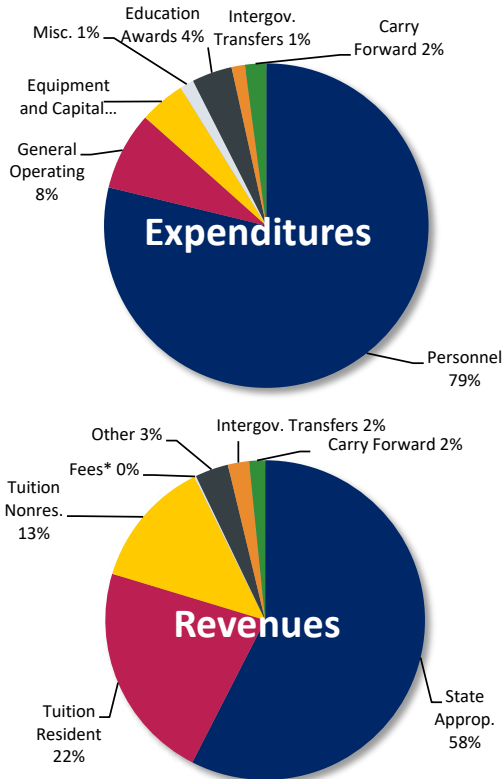
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	216,875,514	230,655,680	248,457,481	270,696,427	291,416,082	74,540,569	34%
General Operating	22,524,748	27,065,757	28,712,028	30,197,790	28,891,091	6,366,343	28%
Equipment and Capital	9,693,832	9,822,330	17,705,878	14,556,741	16,812,935	7,119,103	73%
Miscellaneous	8,588,975	3,866,812	3,158,253	2,954,407	5,166,456	(3,422,519)	-40%
Education Awards	14,369,804	15,204,241	15,182,101	15,189,233	14,859,937	490,134	3%
Intragovernmental Transfers	2,303,607	6,985,941	7,057,885	3,890,085	4,927,481	2,623,874	114%
Carry Forward to Next Year	4,146,687	7,306,048	5,792,199	5,951,453	7,796,358	3,649,671	88%
Total Expenditures	\$278,503,165	\$300,906,809	\$326,065,823	\$343,436,136	\$369,870,340	\$91,367,175	33%

Revenues

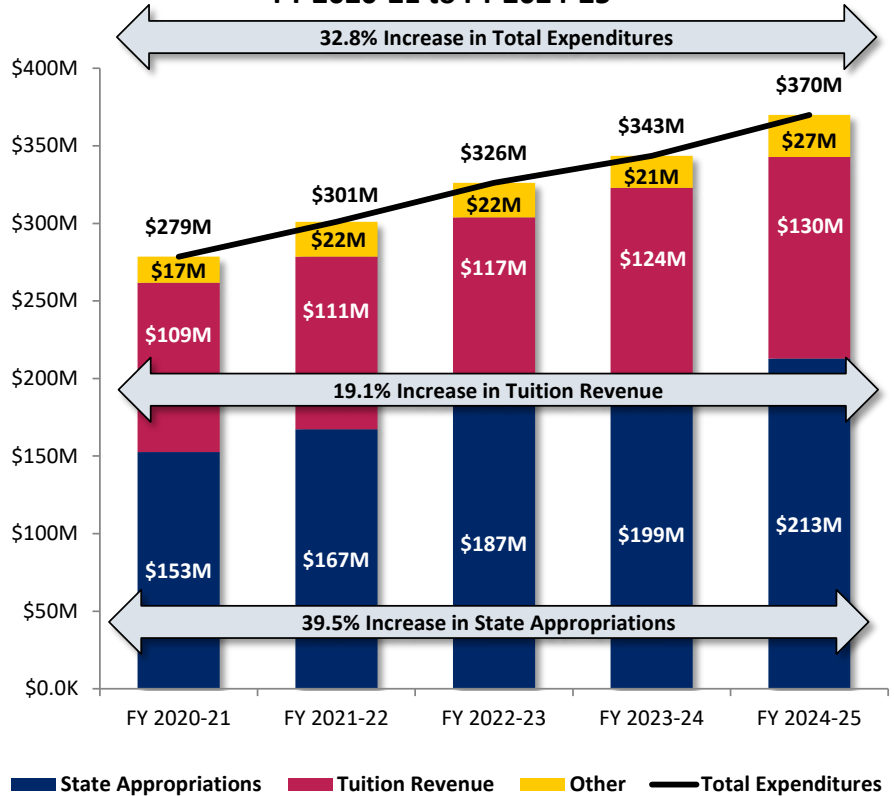
State Appropriation	152,566,801	167,255,437	187,163,788	199,163,338	212,783,709	60,216,908	39%
Tuition Resident	79,637,977	81,263,511	81,144,836	81,227,561	81,926,102	2,288,124	3%
Tuition Nonresident	29,508,202	30,005,124	35,604,512	42,488,719	48,078,627	18,570,425	63%
Fees*	477,997	557,218	594,293	802,028	709,626	231,629	48%
Other	9,701,921	9,896,330	8,163,372	8,459,248	12,472,584	2,770,663	29%
Intragovernmental Transfers	6,481,784	7,782,503	6,088,975	5,503,044	7,948,240	1,466,456	23%
Carry Forward from Prior Year	128,483	4,146,687	7,306,048	5,792,199	5,951,453	5,822,969	4532%
Total Revenues	\$278,503,165	\$300,906,809	\$326,065,823	\$343,436,136	\$369,870,340	\$91,367,175	33%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

ASU FY 2024-25 General Fund Expenditures and Revenue by Type



ASU General Fund Expenditures and Revenues FY 2020-21 to FY 2024-25



East Carolina University

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

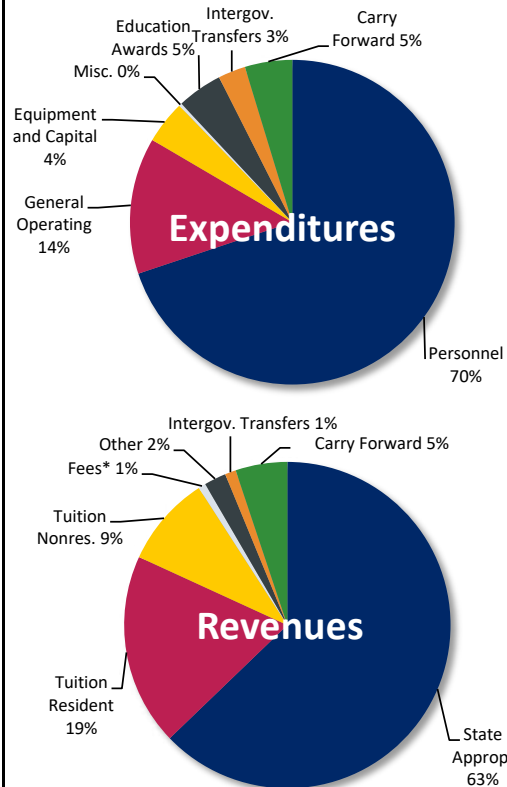
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	355,790,072	364,660,737	391,998,486	402,616,822	423,226,579	67,436,507	19%
General Operating	75,029,417	82,860,002	78,003,478	78,371,659	82,275,186	7,245,769	10%
Equipment and Capital	29,144,653	17,546,990	28,562,575	24,661,276	25,994,112	(3,150,540)	-11%
Miscellaneous	1,829,267	1,617,078	1,664,682	2,438,917	1,776,044	(53,223)	-3%
Education Awards	27,247,644	26,044,380	27,177,336	26,237,215	27,367,359	119,715	0%
Intragovernmental Transfers	5,769,952	15,863,995	17,722,171	15,426,825	16,578,716	10,808,764	187%
Carry Forward to Next Year	22,277,891	26,068,302	15,409,006	31,055,548	28,547,668	6,269,777	28%
Total Expenditures	\$517,088,897	\$534,661,483	\$560,537,734	\$580,808,261	\$605,765,664	\$88,676,768	17%

Revenues

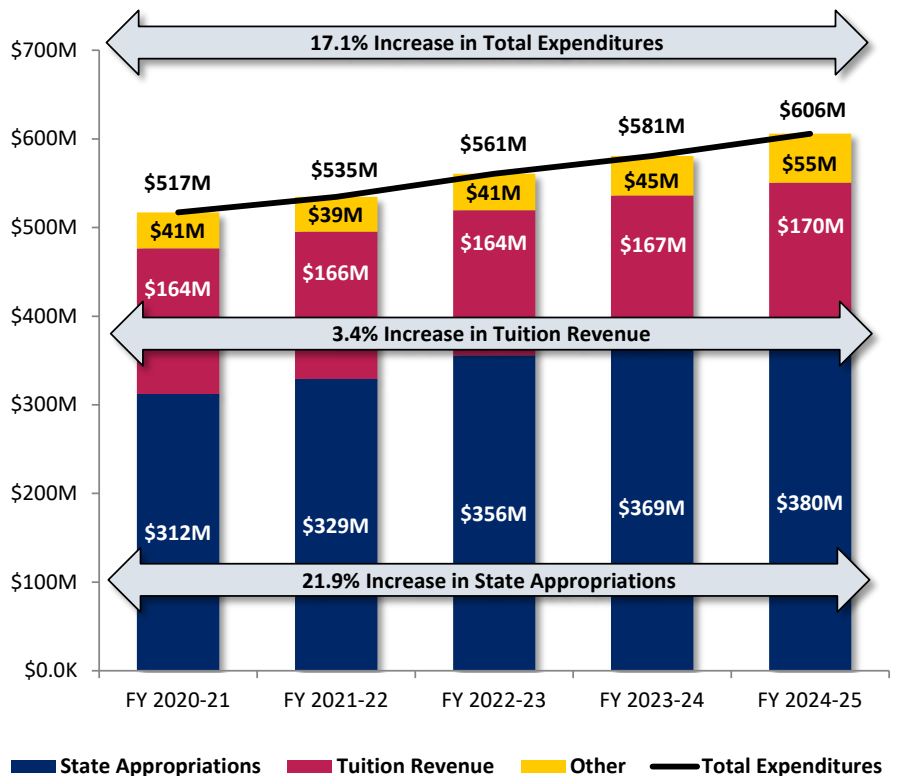
State Appropriation	312,075,201	329,264,475	355,729,327	368,692,677	380,441,526	68,366,325	22%
Tuition Resident	120,656,654	119,822,641	117,179,460	116,299,238	115,341,831	(5,314,823)	-4%
Tuition Nonresident	43,749,767	46,393,915	46,506,058	51,098,649	54,725,287	10,975,520	25%
Fees*	2,441,256	2,662,195	2,696,890	3,474,675	4,388,143	1,946,888	80%
Other	26,077,465	14,095,016	11,245,658	21,202,226	13,185,396	(12,892,069)	-49%
Intragovernmental Transfers	6,893,519	145,352	1,112,039	4,631,791	6,627,933	(265,586)	-4%
Carry Forward from Prior Year	5,195,035	22,277,891	26,068,302	15,409,006	31,055,548	25,860,513	498%
Total Revenues	\$517,088,897	\$534,661,483	\$560,537,734	\$580,808,261	\$605,765,664	\$88,676,768	17%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

ECU FY 2024-25 General Fund Expenditures and Revenue by Type



ECU General Fund Expenditures and Revenues FY 2020-21 to FY 2024-25



Elizabeth City State University

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

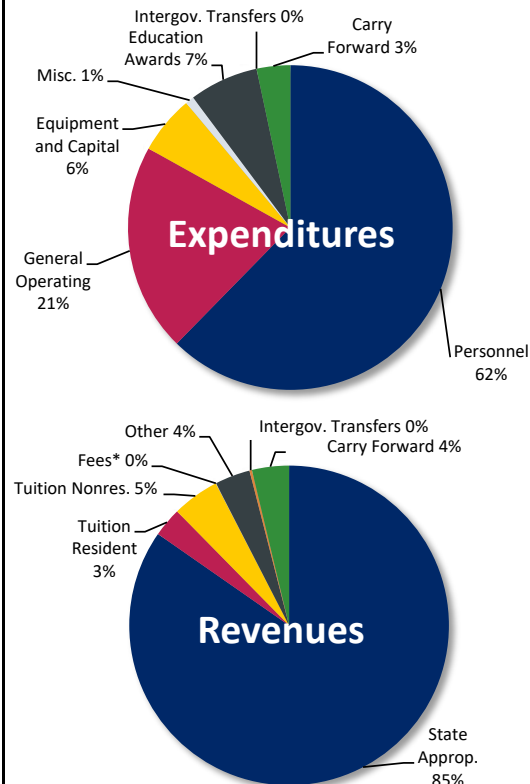
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	28,135,364	28,807,643	31,425,601	34,786,018	37,366,627	9,231,263	33%
General Operating	7,576,865	9,152,553	10,158,642	11,446,566	12,444,410	4,867,546	64%
Equipment and Capital	3,126,717	4,187,991	5,359,431	5,646,222	3,496,878	370,161	12%
Miscellaneous	241,553	370,384	545,399	318,269	515,954	274,401	114%
Education Awards	3,861,893	3,886,012	3,953,455	3,901,077	4,124,465	262,573	7%
Intragovernmental Transfers	-	945,852	212,090	-	-	-	
Carry Forward to Next Year	945,853	1,322,599	2,099,582	2,240,237	2,003,419	1,057,566	112%
Total Expenditures	\$43,888,244	\$48,673,034	\$53,754,201	\$58,338,388	\$59,951,754	\$16,063,510	37%

Revenues

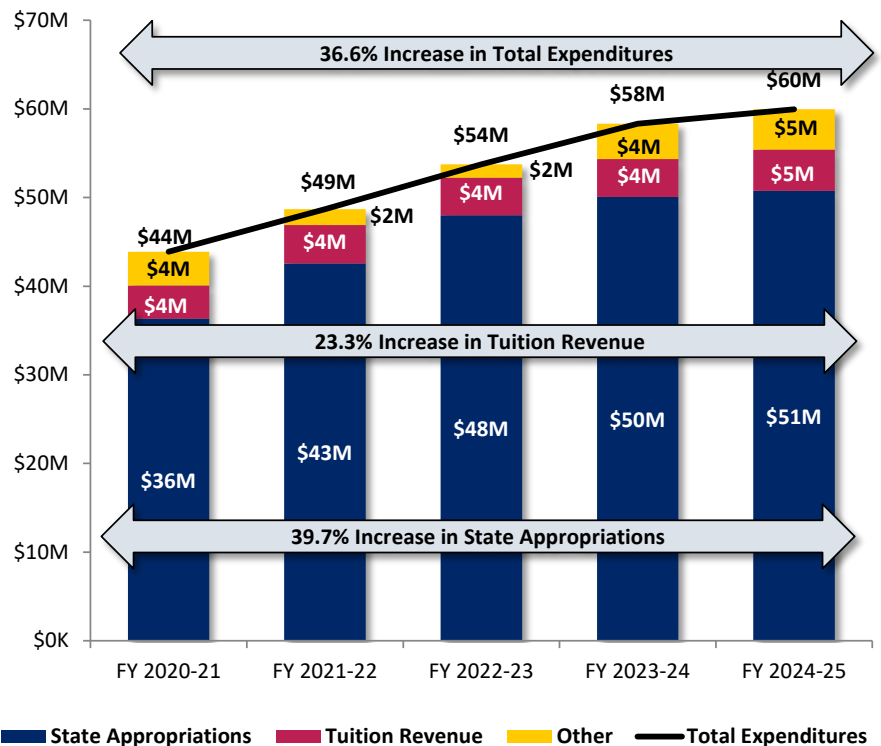
State Appropriation	36,336,777	42,557,796	48,005,709	50,079,022	50,771,671	14,434,894	40%
Tuition Resident	1,590,874	2,079,475	1,821,044	1,559,475	1,770,082	179,207	11%
Tuition Nonresident	2,165,269	2,246,656	2,414,332	2,693,390	2,862,365	697,096	32%
Fees*	15,285	18,410	17,470	18,675	18,549	3,264	21%
Other	611,070	779,391	136,468	1,788,533	2,137,040	1,525,970	250%
Intragovernmental Transfers	2,880,353	45,452	36,580	99,711	151,809	(2,728,544)	-95%
Carry Forward from Prior Year	288,615	945,853	1,322,599	2,099,582	2,240,237	1,951,622	676%
Total Revenues	\$43,888,244	\$48,673,034	\$53,754,201	\$58,338,388	\$59,951,754	\$16,063,510	37%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

ECSU FY 2024-25 General Fund Expenditures and Revenue by Type



ECSU General Fund Expenditures and Revenues FY 2020-21 to FY 2024-25



Fayetteville State University

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

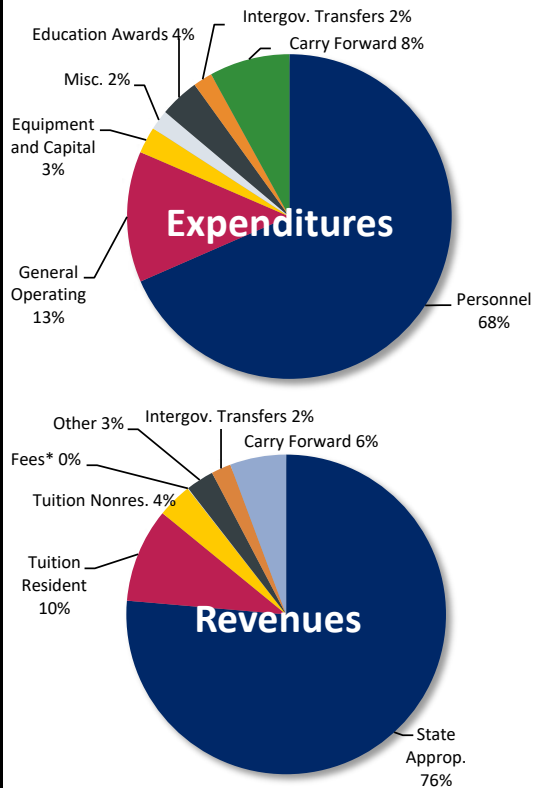
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	62,371,841	65,919,409	72,205,233	77,834,855	82,455,577	20,083,736	32%
General Operating	8,787,938	8,631,910	12,650,321	11,626,763	15,709,627	6,921,689	79%
Equipment and Capital	6,353,003	2,380,245	4,489,293	2,706,368	3,186,577	(3,166,426)	-50%
Miscellaneous	1,228,760	1,404,364	5,187,568	1,910,755	2,405,585	1,176,825	96%
Education Awards	4,061,281	3,992,241	4,374,876	4,183,827	4,746,366	685,085	17%
Intragovernmental Transfers	962,174	1,048,415	1,092,779	1,242,540	2,315,898	1,353,723	141%
Carry Forward to Next Year	3,090,536	5,494,971	1,669,311	6,845,994	9,642,625	6,552,089	212%
Total Expenditures	\$86,855,533	\$88,871,555	\$101,669,382	\$106,351,103	\$120,462,256	\$33,606,723	39%

Revenues

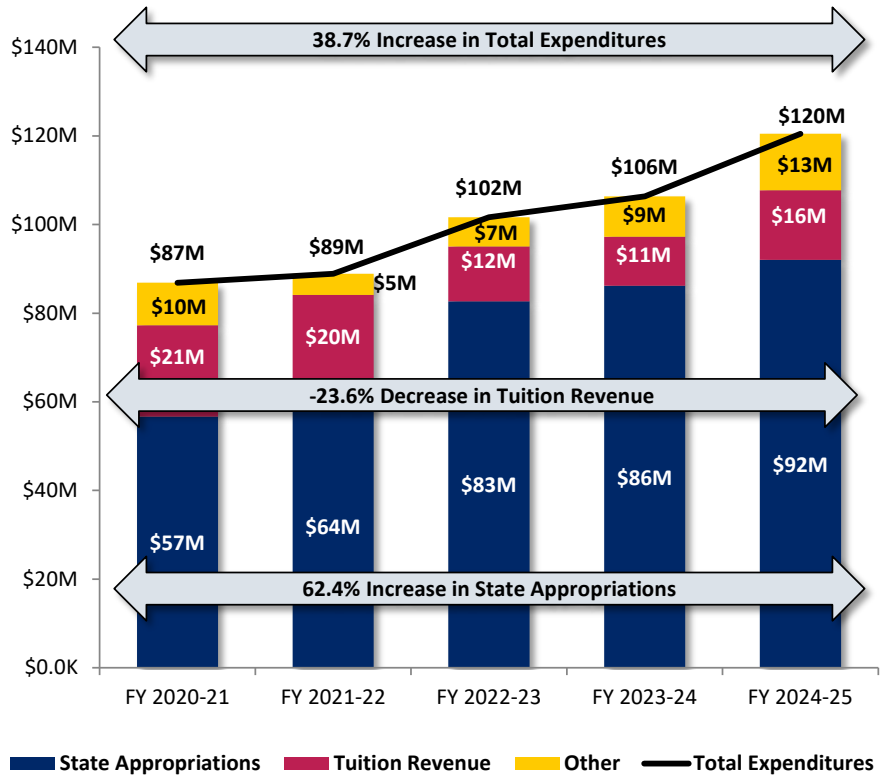
State Appropriation	56,663,057	63,937,019	82,685,093	86,194,239	92,001,663	35,338,606	62%
Tuition Resident	18,106,806	16,043,264	8,894,306	7,606,811	11,495,645	(6,611,160)	-37%
Tuition Nonresident	2,470,409	4,149,756	3,494,539	3,414,079	4,233,878	1,763,469	71%
Fees*	(72,172)	60,938	118,611	29,718	67,772	139,944	
Other	6,778,763	3,254,238	1,345,920	4,537,005	3,414,100	(3,364,663)	-50%
Intragovernmental Transfers	2,702,467	169,966	630,126	2,899,939	2,403,214	(299,253)	-11%
Carry Forward from Prior Year	206,204	1,256,374	4,500,787	1,669,311	6,845,983	6,639,779	3220%
Total Revenues	\$86,855,533	\$88,871,555	\$101,669,382	\$106,351,103	\$120,462,256	\$33,606,723	39%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

FSU FY 2024-25 General Fund Expenditures and Revenue by Type



FSU General Fund Expenditures and Revenues FY 2020-21 to FY 2024-25



North Carolina A&T State University

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

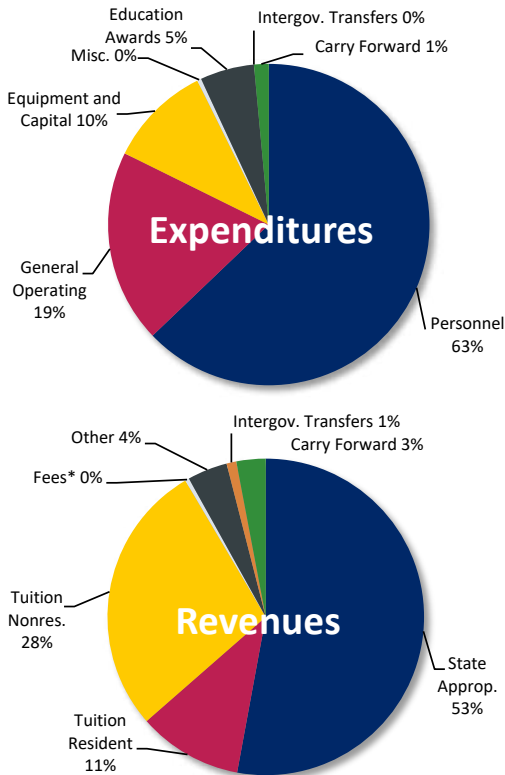
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	140,500,590	142,665,146	154,961,076	179,419,919	194,594,715	54,094,125	39%
General Operating	28,387,617	27,861,751	43,156,131	51,863,824	60,195,416	31,807,799	112%
Equipment and Capital	9,837,148	14,529,295	32,282,953	16,085,489	32,070,521	22,233,373	226%
Miscellaneous	805,561	899,736	729,627	1,086,769	1,264,224	458,663	57%
Education Awards	12,999,702	13,740,009	13,370,469	13,268,174	16,866,821	3,867,118	30%
Intragovernmental Transfers	92,084	309,876	(794,911)	-	-	(92,084)	-100%
Carry Forward to Next Year	4,710,959	16,173,722	3,222,608	9,239,568	4,576,516	(134,443)	-3%
Total Expenditures	\$197,333,661	\$216,179,535	\$246,927,954	\$270,963,743	\$309,568,212	\$112,234,551	57%

Revenues

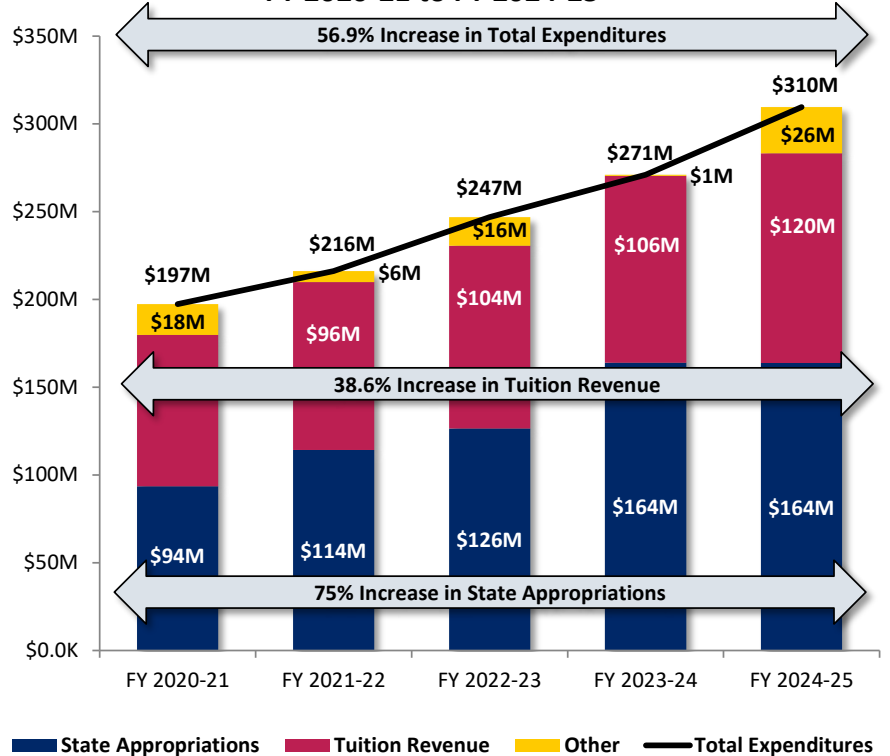
State Appropriation	93,567,794	114,318,189	126,463,127	163,967,574	163,758,524	70,190,731	75%
Tuition Resident	32,271,657	33,065,854	32,270,923	31,400,780	33,017,611	745,953	2%
Tuition Nonresident	53,956,122	62,570,961	71,893,013	75,054,448	86,530,293	32,574,171	60%
Fees*	1,779,316	854,453	879,809	943,116	1,254,599	(524,717)	-29%
Other	5,881,460	608,199	5,068,538	(4,167,276)	12,664,689	6,783,229	115%
Intragovernmental Transfers	7,679,391	82,041	84,932	560,440	3,102,928	(4,576,463)	-60%
Carry Forward from Prior Year	2,197,921	4,679,838	10,267,612	3,204,661	9,239,568	7,041,647	320%
Total Revenues	\$197,333,661	\$216,179,535	\$246,927,954	\$270,963,743	\$309,568,212	\$112,234,551	57%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

N.C. A&T FY 2024-25 General Fund Expenditures and Revenue by Type



N.C. A&T General Fund Expenditures and Revenues FY 2020-21 to FY 2024-25



North Carolina Central University

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

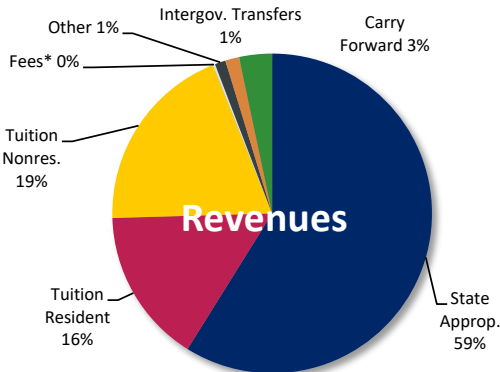
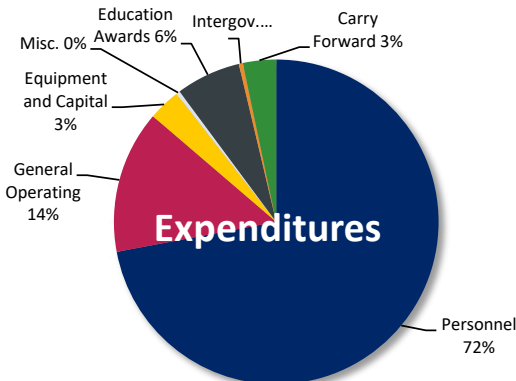
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	100,835,545	104,321,273	104,289,522	111,518,752	120,104,816	19,269,270	19%
General Operating	16,094,503	15,586,220	22,513,238	22,270,754	23,734,261	7,639,757	47%
Equipment and Capital	6,132,373	5,921,536	9,363,420	5,613,596	5,329,151	(803,223)	-13%
Miscellaneous	648,414	388,756	306,682	607,679	625,274	(23,140)	-4%
Education Awards	9,795,639	10,073,436	10,162,855	10,688,685	10,744,208	948,569	10%
Intragovernmental Transfers	1,187,344	4,146,849	1,396,823	650,770	679,451	(507,894)	-43%
Carry Forward to Next Year	3,169,260	5,026,993	3,759,527	5,547,707	5,504,508	2,335,249	74%
Total Expenditures	\$137,863,079	\$145,465,063	\$151,792,067	\$156,897,943	\$166,721,668	\$28,858,589	21%

Revenues

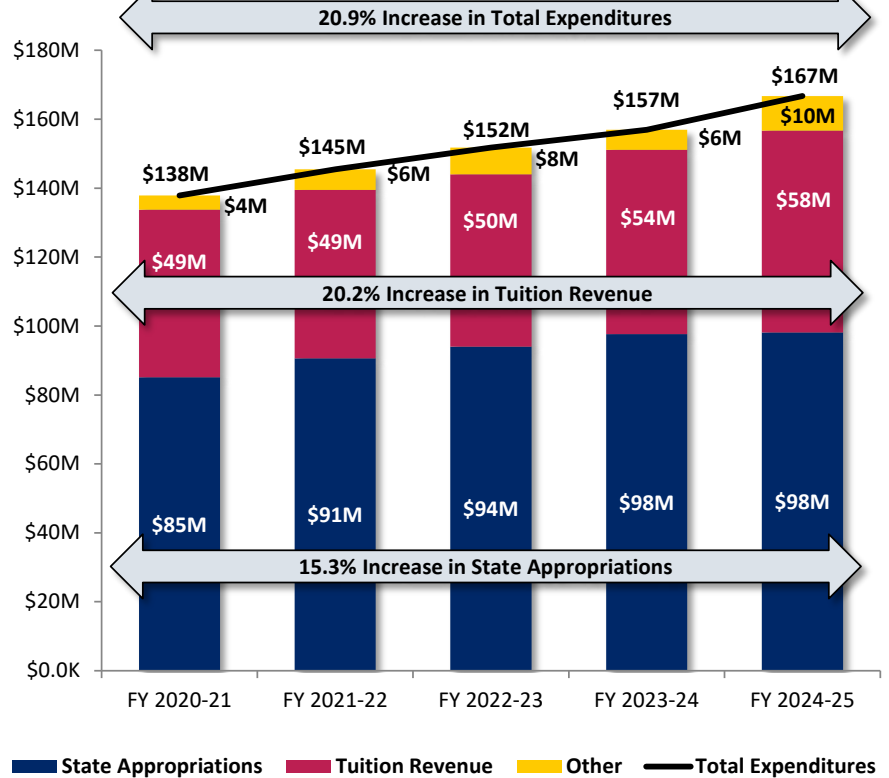
State Appropriation	85,117,639	90,650,121	94,047,571	97,620,306	98,159,202	13,041,563	15%
Tuition Resident	26,307,224	25,151,570	22,795,777	24,344,146	26,116,589	(190,635)	-1%
Tuition Nonresident	22,354,438	23,669,160	27,183,272	29,181,266	32,374,218	10,019,780	45%
Fees*	212,179	256,797	327,251	365,691	373,578	161,398	76%
Other	(1,835,485)	1,532,216	483,693	456,572	1,810,831	3,646,316	
Intragovernmental Transfers	3,522,271	1,035,940	1,966,258	1,217,091	2,347,559	(1,174,712)	-33%
Carry Forward from Prior Year	2,184,813	3,169,260	4,988,245	3,712,870	5,539,691	3,354,878	154%
Total Revenues	\$137,863,079	\$145,465,063	\$151,792,067	\$156,897,943	\$166,721,668	\$28,858,589	21%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

NCCU FY 2024-25 General Fund Expenditures and Revenue by Type



NCCU General Fund Expenditures and Revenues FY 2020-21 to FY 2024-25



North Carolina State University

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

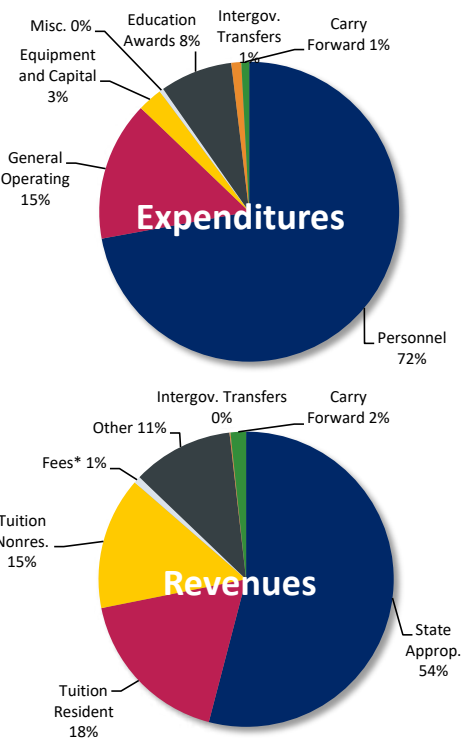
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	714,952,485	740,325,889	794,711,246	856,322,134	904,336,158	189,383,673	26%
General Operating	139,747,237	154,648,325	176,136,845	172,654,053	188,411,784	48,664,547	35%
Equipment and Capital	30,241,827	37,428,832	42,918,067	34,294,294	33,518,720	3,276,893	11%
Miscellaneous	4,952,819	4,847,404	5,617,693	5,312,227	5,615,981	663,162	13%
Education Awards	79,912,732	82,176,598	91,668,714	91,312,719	98,009,427	18,096,696	23%
Intragovernmental Transfers	11,966,746	24,612,841	24,431,462	26,751,160	13,451,367	1,484,622	12%
Carry Forward to Next Year	15,471,113	36,193,877	21,462,323	21,220,612	10,524,822	(4,946,292)	-32%
Total Expenditures	\$997,244,959	\$1,080,233,766	\$1,156,946,349	\$1,207,867,200	\$1,253,868,259	\$256,623,300	26%

Revenues

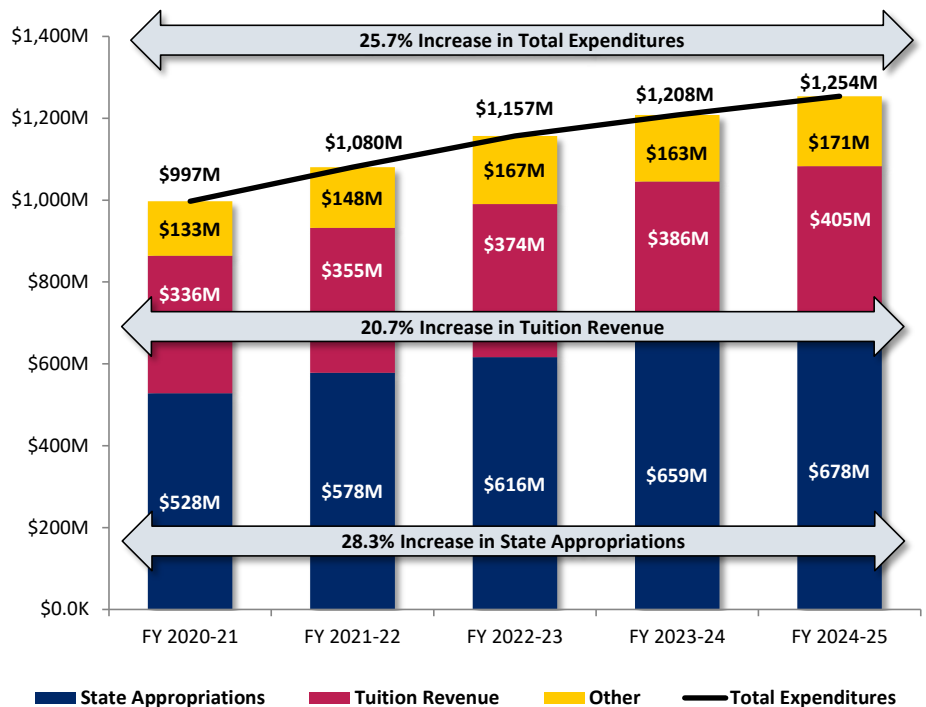
State Appropriation	528,297,642	578,015,894	616,310,706	658,859,310	677,903,929	149,606,288	28%
Tuition Resident	203,878,784	206,463,387	203,628,098	211,894,175	223,144,835	19,266,051	9%
Tuition Nonresident	131,848,670	148,080,498	170,443,923	174,567,124	182,141,521	50,292,851	38%
Fees*	5,490,004	6,847,088	6,729,189	10,698,507	9,555,140	4,065,135	74%
Other	115,426,936	124,658,733	121,610,462	129,578,901	138,555,948	23,129,012	20%
Intragovernmental Transfers	7,124,042	698,249	2,030,095	806,914	1,346,275	(5,777,768)	-81%
Carry Forward from Prior Year	5,178,881	15,469,916	36,193,877	21,462,269	21,220,612	16,041,731	310%
Total Revenues	\$997,244,959	\$1,080,233,766	\$1,156,946,349	\$1,207,867,200	\$1,253,868,259	\$256,623,300	26%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

NC State FY 2024-25 General Fund Expenditures and Revenue by Type



NC State General Fund Expenditures and Revenues FY 2020-21 to FY 2024-25



UNC Asheville

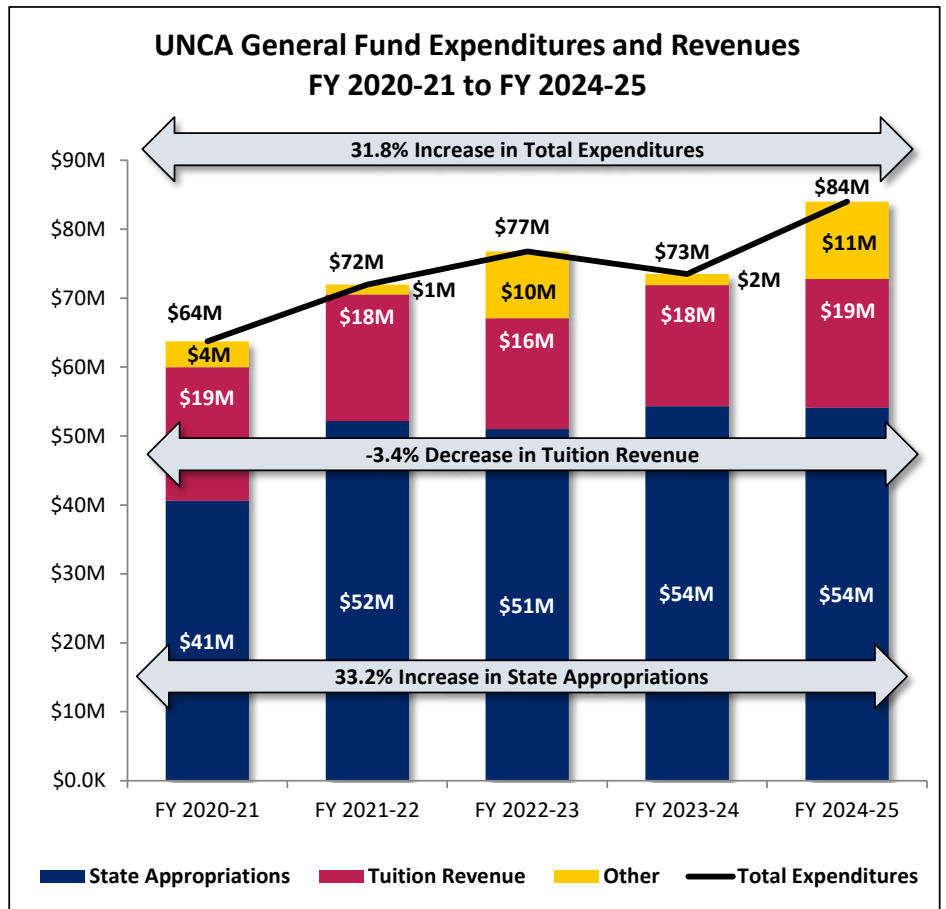
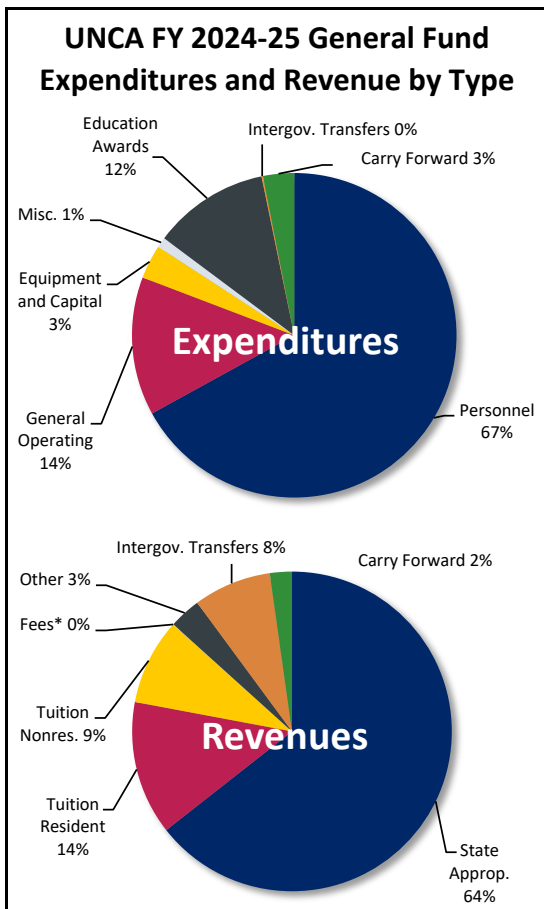
Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	47,919,669	48,894,793	53,425,383	55,128,818	56,275,332	8,355,664	17%
General Operating	8,030,419	6,810,938	9,195,959	8,863,873	11,588,296	3,557,878	44%
Equipment and Capital	2,201,865	1,818,454	4,777,411	1,606,792	2,844,566	642,701	29%
Miscellaneous	621,120	742,398	685,459	417,396	856,439	235,320	38%
Education Awards	3,362,939	3,426,784	5,519,867	5,496,461	9,714,032	6,351,093	189%
Intragovernmental Transfers	1,231,729	1,035,905	2,882,362	110,763	119,326	(1,112,403)	-90%
Carry Forward to Next Year	363,838	9,232,730	291,480	1,867,820	2,598,539	2,234,702	614%
Total Expenditures	\$63,731,577	\$71,962,003	\$76,777,920	\$73,491,923	\$83,996,531	\$20,264,954	32%

Revenues

State Appropriation	40,619,983	52,182,648	50,986,322	54,296,492	54,097,581	13,477,598	33%
Tuition Resident	11,809,568	11,210,282	10,102,994	10,474,347	11,379,419	(430,149)	-4%
Tuition Nonresident	7,523,890	7,099,140	5,974,496	7,121,288	7,306,253	(217,636)	-3%
Fees*	84,180	76,199	50,369	40,022	31,111	(53,070)	-63%
Other	1,588,158	1,174,409	75,848	974,741	2,695,152	1,106,994	70%
Intragovernmental Transfers	2,011,287	195,486	355,160	293,552	6,619,195	4,607,908	229%
Carry Forward from Prior Year	94,512	23,838	9,232,730	291,480	1,867,820	1,773,308	1876%
Total Revenues	\$63,731,577	\$71,962,003	\$76,777,920	\$73,491,923	\$83,996,531	\$20,264,954	32%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.



UNC-Chapel Hill

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

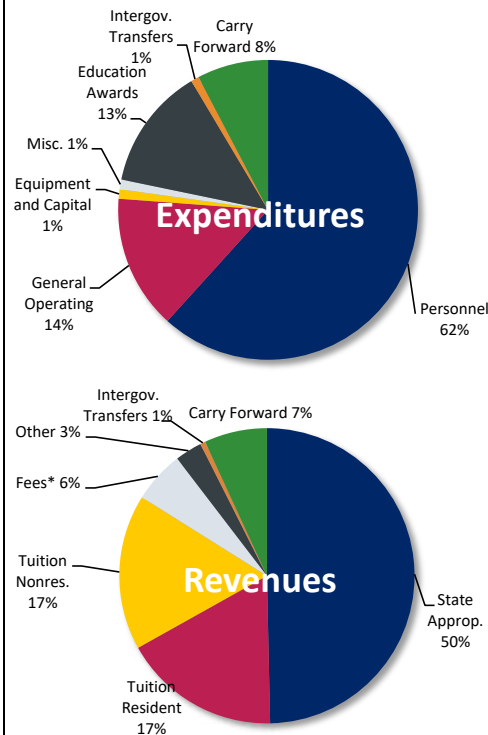
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	689,604,509	697,209,411	768,840,676	809,774,460	857,050,077	167,445,568	24%
General Operating	171,528,874	183,661,514	197,176,475	203,356,552	201,101,806	29,572,931	17%
Equipment and Capital	18,954,714	15,246,066	21,163,533	16,081,736	14,030,771	(4,923,943)	-26%
Miscellaneous	9,822,548	9,023,605	9,101,950	11,256,787	14,570,791	4,748,243	48%
Education Awards	160,592,145	166,411,453	169,573,066	180,626,389	183,421,760	22,829,615	14%
Intragovernmental Transfers	15,645,077	10,545,747	8,678,108	16,542,194	12,013,740	(3,631,337)	-23%
Carry Forward to Next Year	9,072,668	38,934,307	45,459,996	95,453,277	106,698,045	97,625,377	1076%
Total Expenditures	\$1,075,220,537	\$1,121,032,102	\$1,219,993,804	\$1,333,091,394	\$1,388,886,989	\$313,666,452	29%

Revenues

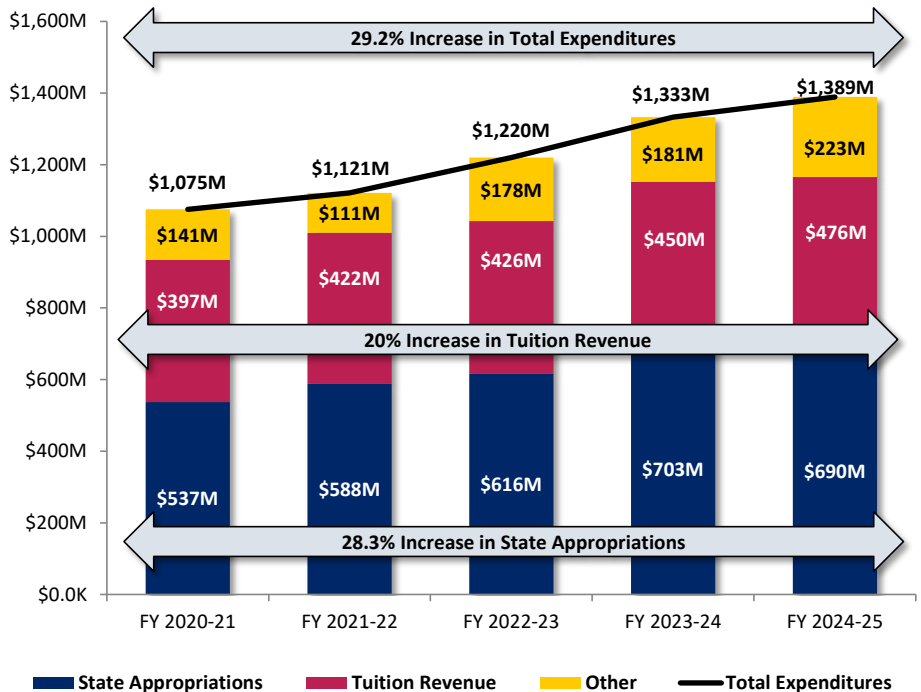
State Appropriation	537,409,229	587,593,407	615,828,400	702,555,956	689,618,730	152,209,501	28%
Tuition Resident	226,298,672	227,040,256	225,387,849	230,465,966	239,362,353	13,063,681	6%
Tuition Nonresident	170,202,811	195,170,567	201,017,904	219,083,797	236,627,713	66,424,902	39%
Fees*	65,585,339	81,307,581	88,401,283	86,135,158	78,866,469	13,281,130	20%
Other	53,852,493	20,463,849	48,352,207	42,021,453	41,024,370	(12,828,123)	-24%
Intragovernmental Transfers	11,328,094	383,773	2,071,855	7,369,067	7,934,077	(3,394,017)	-30%
Carry Forward from Prior Year	10,543,898	9,072,668	38,934,307	45,459,996	95,453,277	84,909,378	805%
Total Revenues	\$1,075,220,537	\$1,121,032,102	\$1,219,993,804	\$1,333,091,394	\$1,388,886,989	\$313,666,452	29%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

UNC-CH FY 2024-25 General Fund Expenditures and Revenue by Type



UNC-CH General Fund Expenditures and Revenues FY 2020-21 to FY 2024-25



UNC Charlotte

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

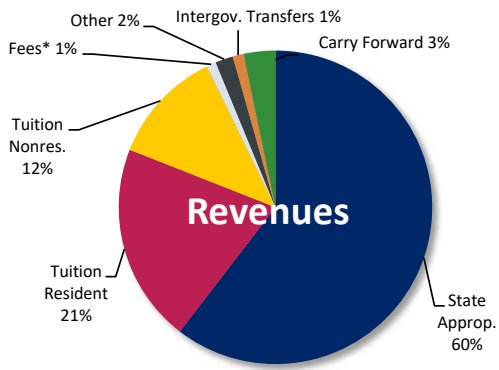
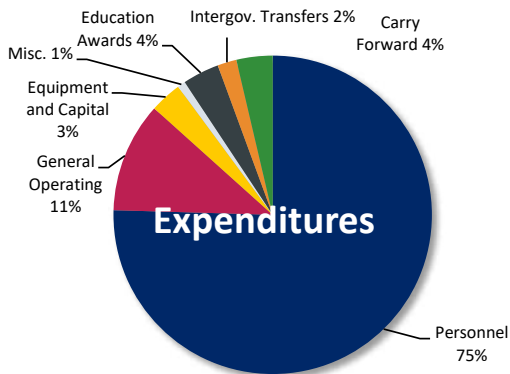
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	338,458,580	347,807,291	371,447,853	397,230,128	420,279,891	81,821,311	24%
General Operating	49,652,431	52,711,669	60,803,260	61,278,109	62,284,939	12,632,508	25%
Equipment and Capital	19,528,580	17,457,113	22,037,689	21,970,122	17,981,232	(1,547,348)	-8%
Miscellaneous	7,188,159	5,327,252	6,368,234	5,429,386	4,466,723	(2,721,436)	-38%
Education Awards	17,646,560	20,292,888	22,484,636	20,293,826	20,676,675	3,030,115	17%
Intragovernmental Transfers	1,212,528	10,861,368	9,828,440	9,171,406	10,800,608	9,588,081	791%
Carry Forward to Next Year	12,778,624	22,177,902	21,236,937	18,169,888	20,431,107	7,652,484	60%
Total Expenditures	\$446,465,461	\$476,635,483	\$514,207,049	\$533,542,865	\$556,921,175	\$110,455,715	25%

Revenues

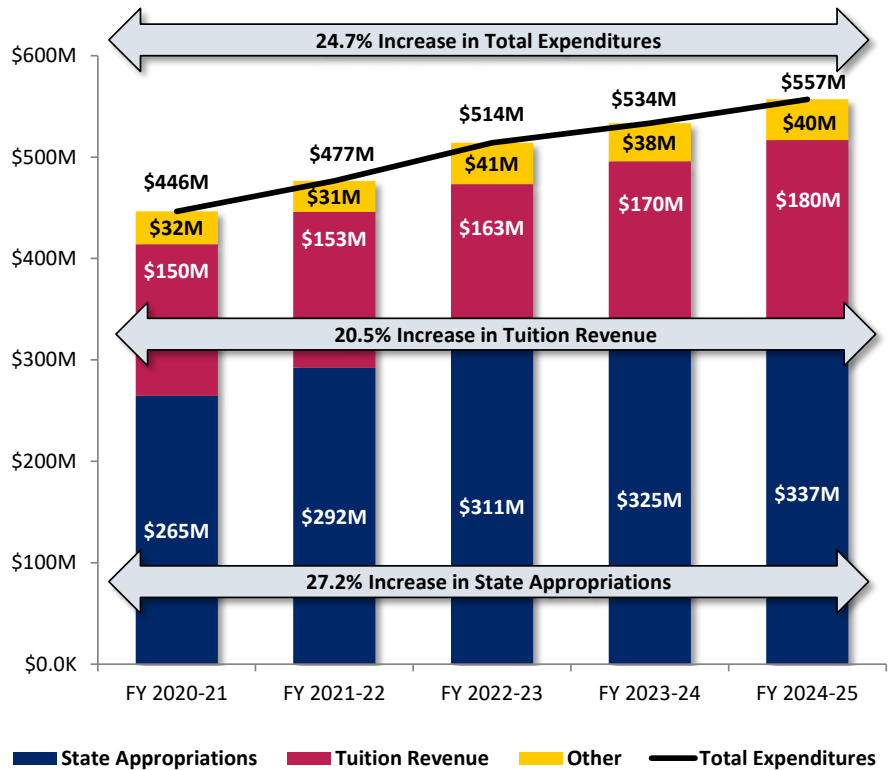
State Appropriation	264,630,879	292,421,671	310,557,428	325,369,553	336,614,704	71,983,825	27%
Tuition Resident	105,853,244	103,304,582	103,414,789	105,015,155	114,399,708	8,546,465	8%
Tuition Nonresident	43,706,232	50,148,941	59,479,028	65,386,773	65,772,323	22,066,091	50%
Fees*	6,708,625	7,704,328	5,388,630	5,356,701	5,454,075	(1,254,550)	-19%
Other	16,731,575	10,109,779	10,172,458	9,545,847	10,207,827	(6,523,747)	-39%
Intragovernmental Transfers	7,097,317	167,559	3,016,814	1,631,898	6,302,650	(794,667)	-11%
Carry Forward from Prior Year	1,737,590	12,778,624	22,177,902	21,236,938	18,169,888	16,432,299	946%
Total Revenues	\$446,465,461	\$476,635,483	\$514,207,049	\$533,542,865	\$556,921,175	\$110,455,715	25%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

UNCC FY 2024-25 General Fund Expenditures and Revenue by Type



UNCC General Fund Expenditures and Revenues FY 2020-21 to FY 2024-25



UNC Greensboro

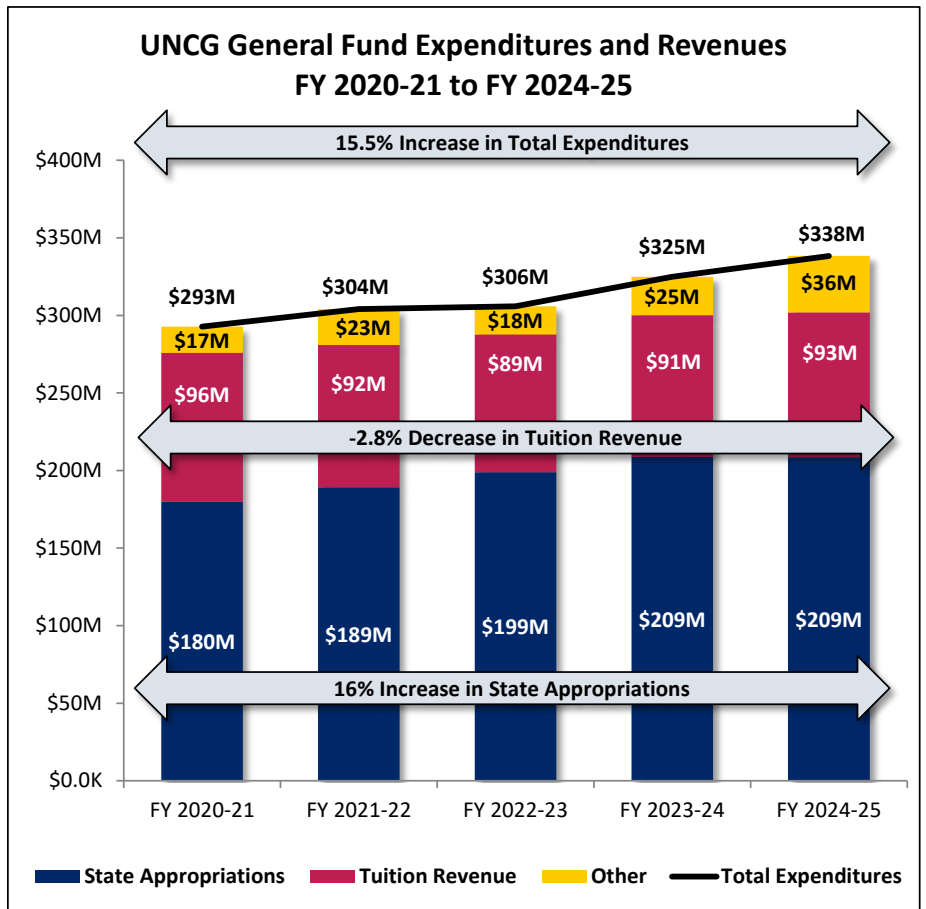
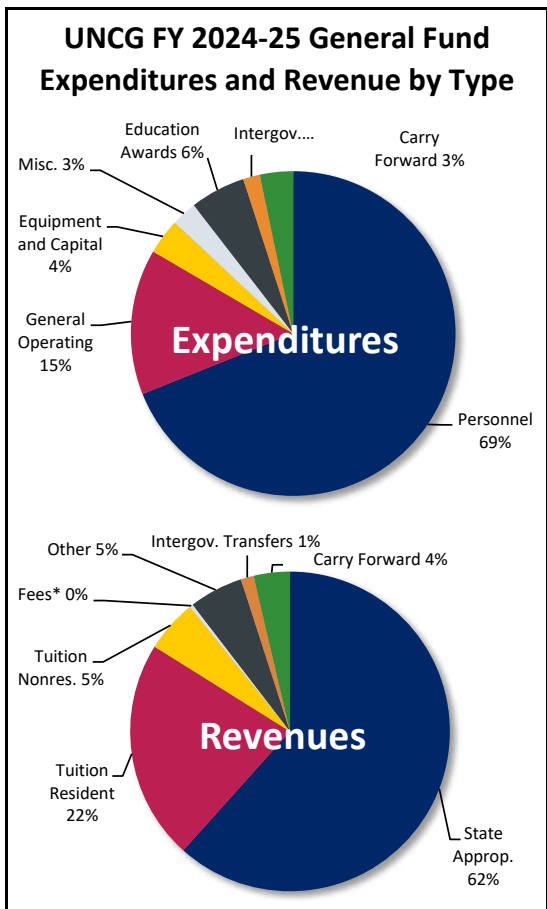
Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	221,726,148	226,460,245	228,227,320	227,804,003	233,143,377	11,417,229	5%
General Operating	31,062,954	36,122,643	43,372,829	45,525,702	49,046,083	17,983,129	58%
Equipment and Capital	13,233,518	10,045,755	11,980,891	14,233,109	12,000,266	(1,233,252)	-9%
Miscellaneous	1,423,286	1,229,307	1,200,031	1,094,375	8,583,523	7,160,236	503%
Education Awards	14,894,699	15,034,873	15,039,911	15,330,229	18,624,424	3,729,725	25%
Intragovernmental Transfers	347,317	8,536,702	573,587	8,575,842	5,672,260	5,324,942	1533%
Carry Forward to Next Year	10,057,650	6,553,996	5,470,168	12,374,740	11,173,627	1,115,977	11%
Total Expenditures	\$292,745,573	\$303,983,520	\$305,864,737	\$324,937,999	\$338,243,559	\$45,497,986	16%

Revenues

State Appropriation	179,816,778	189,186,045	198,793,472	208,723,967	208,500,597	28,683,819	16%
Tuition Resident	77,621,102	75,152,823	71,430,415	73,179,884	75,273,337	(2,347,765)	-3%
Tuition Nonresident	18,339,054	16,616,250	17,490,599	18,106,372	18,032,626	(306,428)	-2%
Fees*	1,176,459	1,690,122	1,341,054	946,837	1,162,642	(13,817)	-1%
Other	10,649,332	11,088,621	9,233,611	17,582,940	18,459,177	7,809,845	73%
Intragovernmental Transfers	3,971,899	192,009	1,021,591	927,831	4,440,441	468,542	12%
Carry Forward from Prior Year	1,170,949	10,057,650	6,553,996	5,470,168	12,374,740	11,203,791	957%
Total Revenues	\$292,745,573	\$303,983,520	\$305,864,737	\$324,937,999	\$338,243,559	\$45,497,986	16%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.



UNC Pembroke

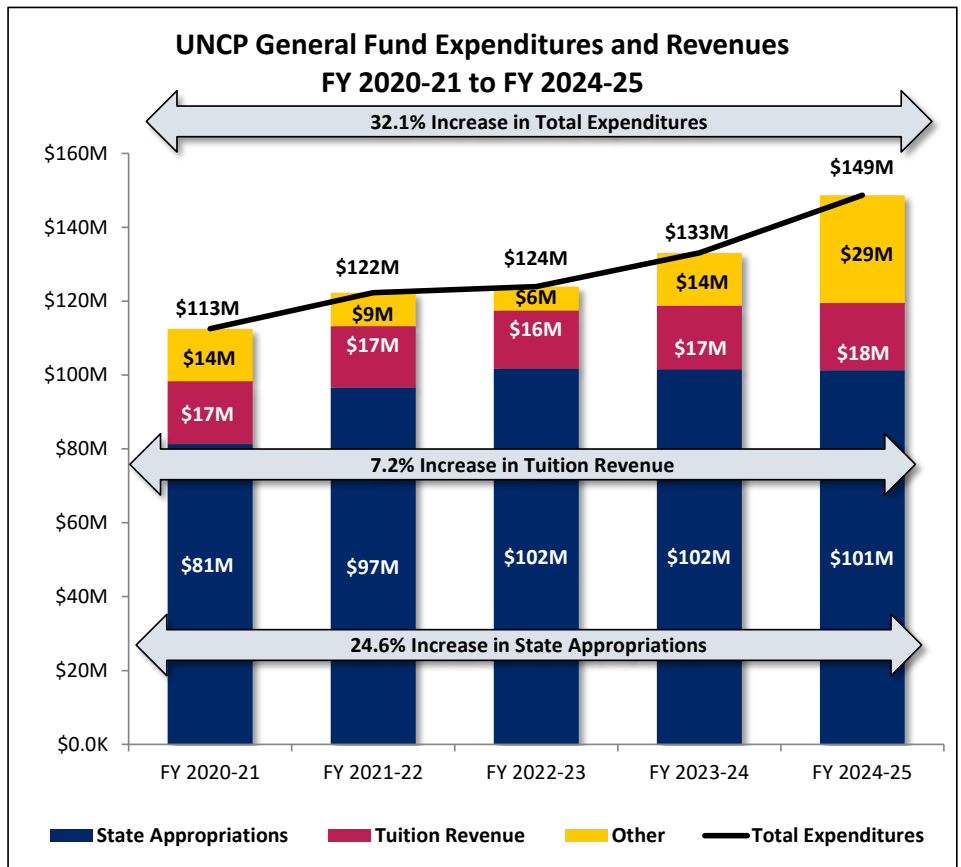
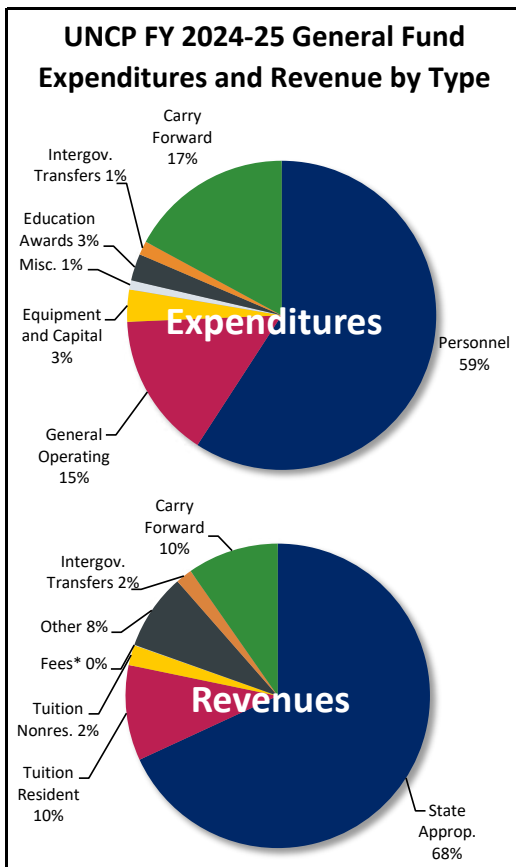
Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	71,041,329	76,448,251	80,624,090	85,067,055	87,965,778	16,924,449	24%
General Operating	20,379,409	18,875,417	22,965,118	21,006,580	22,545,353	2,165,944	11%
Equipment and Capital	11,325,820	9,155,834	11,256,583	5,236,098	4,997,046	(6,328,773)	-56%
Miscellaneous	912,779	685,910	846,425	435,078	1,418,609	505,830	55%
Education Awards	3,256,455	3,528,414	3,122,930	3,197,552	4,186,608	930,153	29%
Intragovernmental Transfers	233,461	7,928,308	297,092	3,599,696	2,149,249	1,915,788	821%
Carry Forward to Next Year	5,396,841	5,703,777	4,802,117	14,533,565	25,421,259	20,024,418	371%
Total Expenditures	\$112,546,093	\$122,325,911	\$123,914,355	\$133,075,624	\$148,683,902	\$36,137,809	32%

Revenues

State Appropriation	81,282,062	96,532,487	101,766,391	101,547,137	101,268,324	19,986,262	25%
Tuition Resident	14,248,237	13,798,245	12,892,300	13,683,988	15,078,954	830,717	6%
Tuition Nonresident	2,790,395	2,928,229	2,841,981	3,561,950	3,191,247	400,852	14%
Fees*	75,477	77,743	22,407	71,215	71,841	(3,636)	-5%
Other	2,910,057	3,578,122	(309,740)	9,607,317	12,048,249	9,138,192	314%
Intragovernmental Transfers	11,043,761	14,243	1,159,846	331,432	2,604,595	(8,439,166)	-76%
Carry Forward from Prior Year	196,104	5,396,841	5,541,169	4,272,585	14,420,691	14,224,587	7254%
Total Revenues	\$112,546,093	\$122,325,911	\$123,914,355	\$133,075,624	\$148,683,902	\$36,137,809	32%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.



UNC Wilmington

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

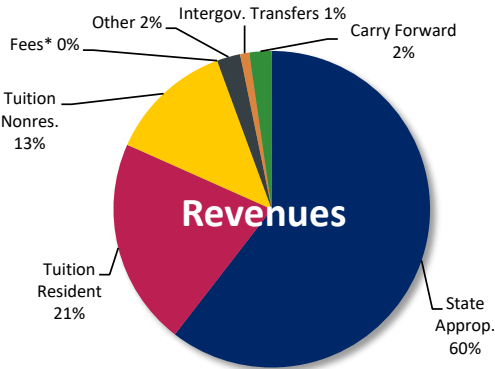
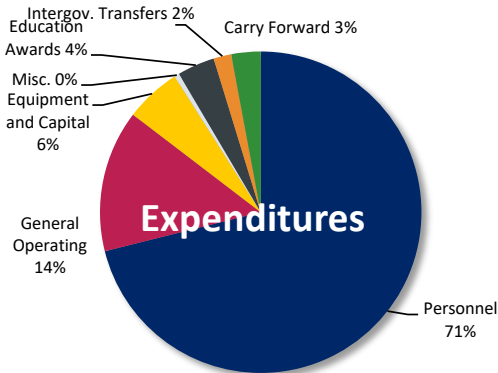
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	198,870,765	216,833,636	227,840,813	242,946,668	259,950,731	61,079,966	31%
General Operating	33,579,795	41,339,823	48,650,524	50,150,275	52,239,514	18,659,719	56%
Equipment and Capital	13,724,535	14,065,257	16,276,963	19,929,682	20,573,636	6,849,101	50%
Miscellaneous	2,398,235	2,082,225	1,868,486	1,810,139	1,811,945	(586,291)	-24%
Education Awards	10,433,669	10,454,924	10,093,324	11,569,974	13,759,943	3,326,274	32%
Intragovernmental Transfers	1,943,278	10,089,895	1,241,404	6,088,744	6,537,895	4,594,617	236%
Carry Forward to Next Year	8,585,605	5,719,847	6,187,055	8,312,048	10,764,005	2,178,400	25%
Total Expenditures	\$269,535,881	\$300,585,606	\$312,158,569	\$340,807,529	\$365,637,667	\$96,101,786	36%

Revenues

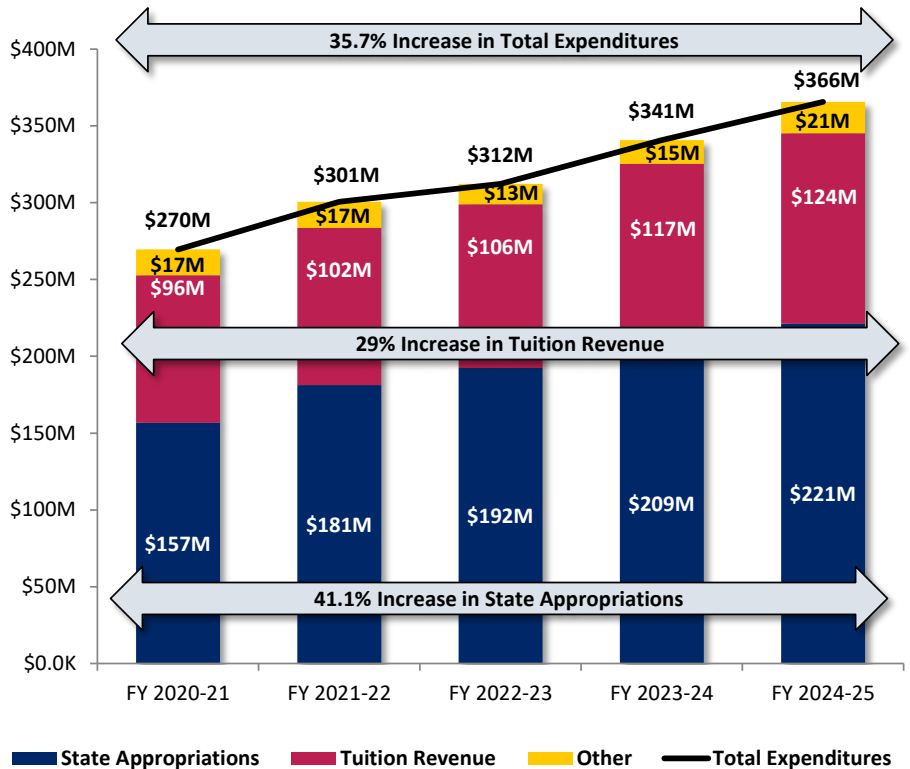
State Appropriation	156,718,682	181,222,251	192,468,360	208,553,275	221,143,329	64,424,647	41%
Tuition Resident	70,035,545	71,769,560	71,930,763	73,173,988	77,480,640	7,445,096	11%
Tuition Nonresident	26,096,087	30,509,035	34,518,194	43,655,781	46,500,973	20,404,886	78%
Fees*	-	-	-	-	-	-	-
Other	10,222,980	8,459,652	6,946,261	8,853,438	8,754,761	(1,468,219)	-14%
Intragovernmental Transfers	5,753,776	39,504	575,144	383,992	3,445,916	(2,307,860)	-40%
Carry Forward from Prior Year	708,811	8,585,605	5,719,847	6,187,055	8,312,048	7,603,237	1073%
Total Revenues	\$269,535,881	\$300,585,606	\$312,158,569	\$340,807,529	\$365,637,667	\$96,101,786	36%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

UNCW FY 2024-25 General Fund Expenditures and Revenue by Type



UNCW General Fund Expenditures and Revenues FY 2020-21 to FY 2024-25



UNC School of the Arts

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

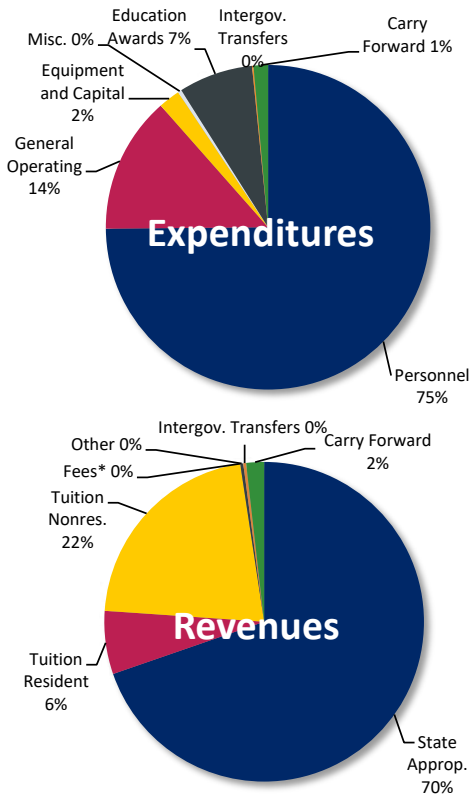
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	36,815,018	38,842,232	41,452,233	44,207,817	45,827,020	9,012,001	24%
General Operating	8,074,594	8,086,175	9,765,675	8,455,014	8,341,514	266,920	3%
Equipment and Capital	2,579,748	2,561,805	1,754,626	1,250,712	1,319,625	(1,260,123)	-49%
Miscellaneous	218,191	229,599	301,238	266,180	226,240	8,050	4%
Education Awards	4,058,817	4,329,373	4,320,468	4,601,688	4,529,150	470,333	12%
Intragovernmental Transfers	75,000	1,771,844	96,126	90,000	90,000	15,000	20%
Carry Forward to Next Year	1,703,648	1,337,978	1,032,862	1,101,575	882,217	(821,431)	-48%
Total Expenditures	\$53,525,015	\$57,159,007	\$58,723,229	\$59,972,987	\$61,215,765	\$7,690,750	14%

Revenues

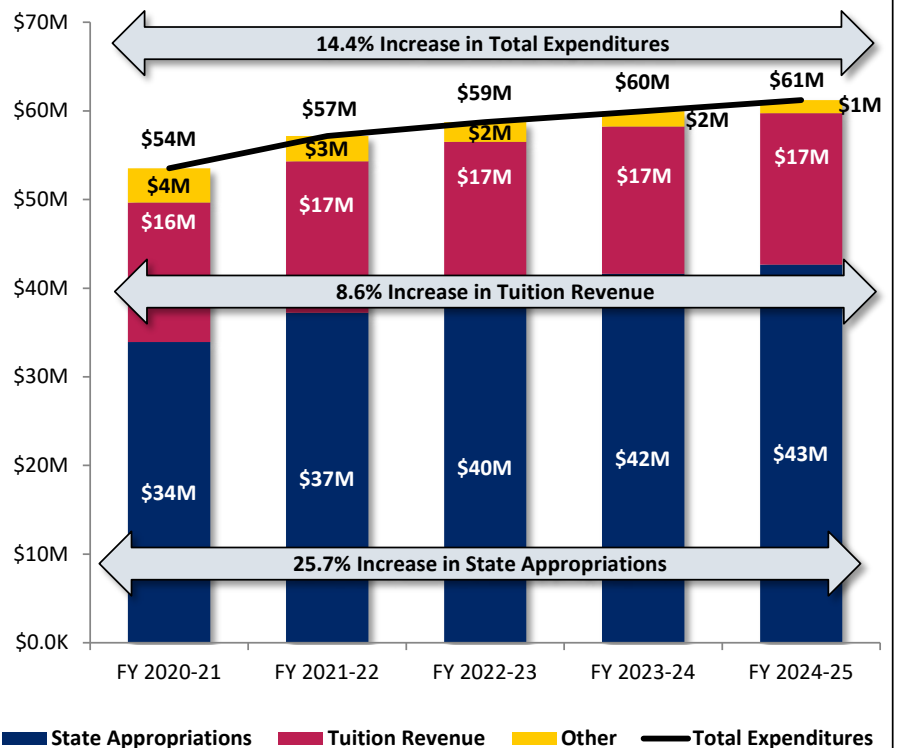
State Appropriation	33,936,887	37,216,503	39,628,574	41,602,528	42,668,859	8,731,972	26%
Tuition Resident	3,729,277	3,747,870	3,581,870	3,789,372	3,910,987	181,711	5%
Tuition Nonresident	12,002,258	13,341,505	13,309,627	12,850,644	13,168,611	1,166,354	10%
Fees*	4,944	80	-	1,299	-	(4,944)	-100%
Other	1,689,499	1,000,474	626,308	572,100	186,092	(1,503,407)	-89%
Intragovernmental Transfers	1,264,286	148,927	238,872	124,181	179,641	(1,084,645)	-86%
Carry Forward from Prior Year	897,865	1,703,648	1,337,978	1,032,862	1,101,575	203,710	23%
Total Revenues	\$53,525,015	\$57,159,007	\$58,723,229	\$59,972,987	\$61,215,765	\$7,690,750	14%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

UNCSA FY 2024-25 General Fund Expenditures and Revenue by Type



UNCSA General Fund Expenditures and Revenues FY 2020-21 to FY 2024-25



Western Carolina University

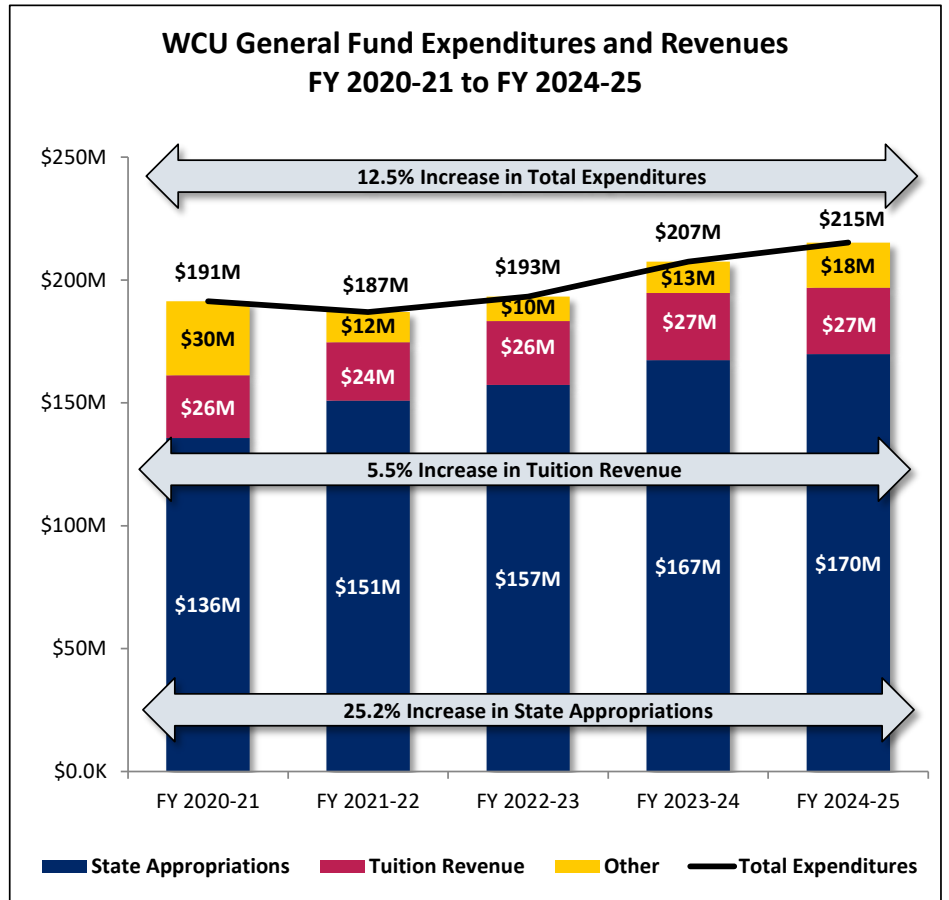
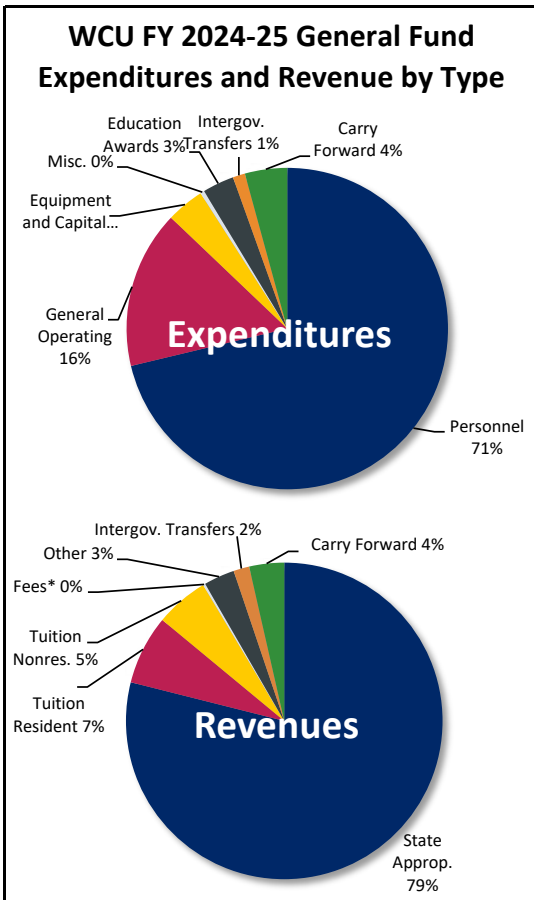
Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	120,823,533	128,228,497	137,234,516	147,075,133	153,388,245	32,564,712	27%
General Operating	28,207,279	28,810,712	29,973,218	33,673,433	34,131,637	5,924,358	21%
Equipment and Capital	10,183,772	9,713,512	9,902,966	8,270,075	8,197,158	(1,986,613)	-20%
Miscellaneous	931,190	842,693	744,356	832,666	881,811	(49,378)	-5%
Education Awards	6,310,909	6,333,856	7,082,429	6,548,570	6,831,573	520,664	8%
Intragovernmental Transfers	17,226,381	6,999,981	259,853	3,233,832	2,658,549	(14,567,832)	-85%
Carry Forward to Next Year	7,670,171	6,023,147	8,000,213	7,822,145	9,152,395	1,482,225	19%
Total Expenditures	\$191,353,233	\$186,952,398	\$193,197,551	\$207,455,855	\$215,241,369	\$23,888,135	12%

Revenues

State Appropriation	135,716,962	150,894,110	157,330,434	167,415,737	169,884,937	34,167,975	25%
Tuition Resident	16,570,229	15,006,160	16,295,790	16,284,510	15,230,230	(1,339,999)	-8%
Tuition Nonresident	8,935,863	8,814,062	9,662,754	10,966,603	11,685,259	2,749,396	31%
Fees*	68,453	227,648	345,677	405,741	513,270	444,817	650%
Other	20,107,192	4,271,917	2,970,570	4,372,361	6,777,403	(13,329,788)	-66%
Intragovernmental Transfers	7,337,231	105,954	744,617	97,322	3,495,931	(3,841,300)	-52%
Carry Forward from Prior Year	2,617,303	7,632,547	5,847,709	7,913,581	7,654,338	5,037,035	192%
Total Revenues	\$191,353,233	\$186,952,398	\$193,197,551	\$207,455,855	\$215,241,369	\$23,888,135	12%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.



Winston-Salem State University

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

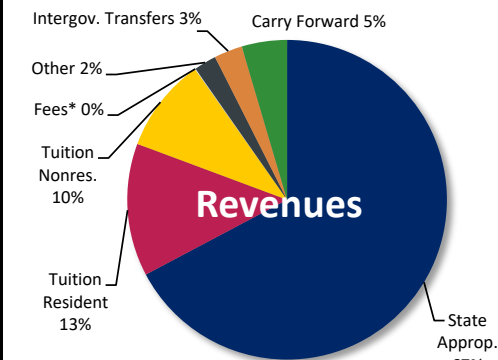
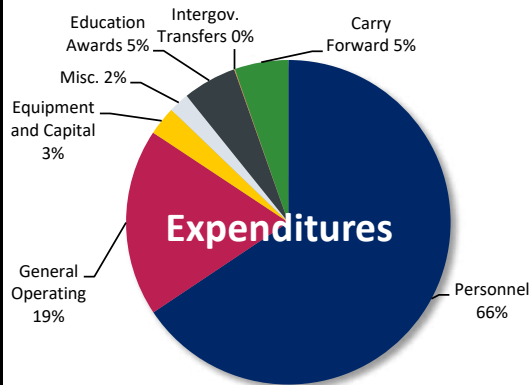
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	62,729,782	63,459,994	66,727,023	66,701,453	69,125,371	6,395,590	10%
General Operating	13,436,806	12,783,935	20,043,391	16,517,036	19,682,424	6,245,618	46%
Equipment and Capital	5,703,815	3,410,644	4,996,899	1,984,177	3,024,621	(2,679,194)	-47%
Miscellaneous	1,635,668	1,753,031	2,032,244	2,440,601	2,143,556	507,888	31%
Education Awards	4,772,676	4,686,130	4,744,526	4,850,126	5,646,939	874,263	18%
Intragovernmental Transfers	134,015	2,196,840	1,355,014	493,000	76,000	(58,015)	-43%
Carry Forward to Next Year	3,451,965	5,013,748	1,958,290	4,816,569	5,630,259	2,178,294	63%
Total Expenditures	\$91,864,726	\$93,304,320	\$101,857,386	\$97,802,962	\$105,329,170	\$13,464,443	15%

Revenues

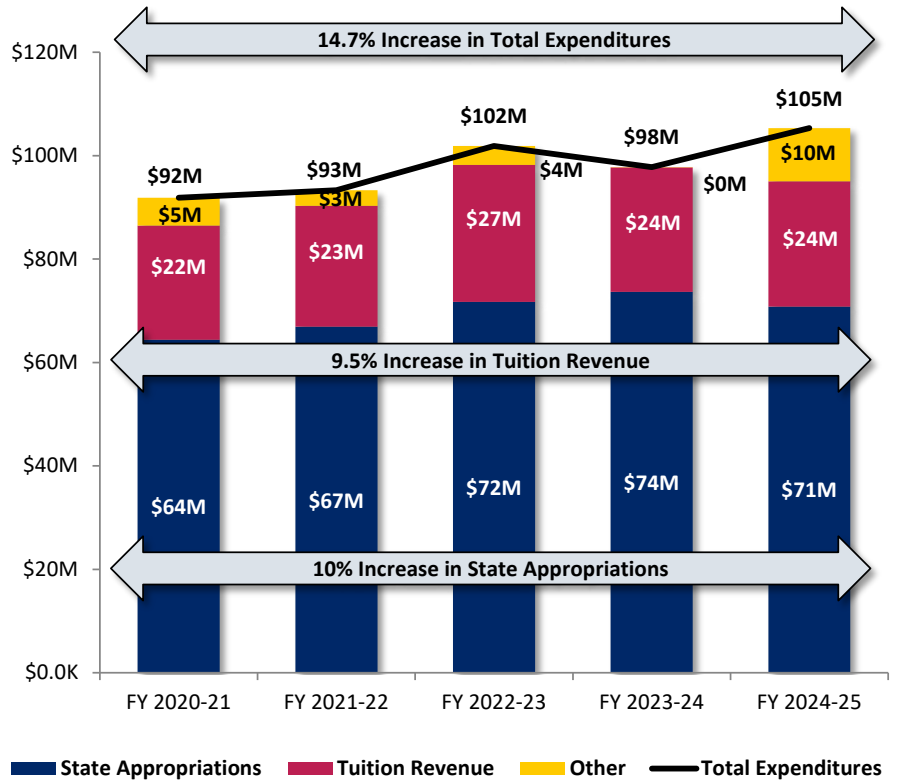
State Appropriation	64,374,313	66,938,698	71,695,469	73,669,726	70,831,896	6,457,583	10%
Tuition Resident	15,158,664	15,229,633	17,136,706	14,336,546	14,149,982	(1,008,682)	-7%
Tuition Nonresident	6,937,287	8,149,360	9,365,032	9,742,189	10,050,907	3,113,620	45%
Fees*	234,236	139,033	86,953	88,212	73,738	(160,498)	-69%
Other	624,648	(769,289)	(1,764,127)	(2,363,561)	2,384,153	1,759,505	282%
Intragovernmental Transfers	3,457,704	164,920	323,605	371,560	3,021,925	(435,780)	-13%
Carry Forward from Prior Year	1,077,874	3,451,965	5,013,748	1,958,290	4,816,569	3,738,695	347%
Total Revenues	\$91,864,726	\$93,304,320	\$101,857,386	\$97,802,962	\$105,329,170	\$13,464,443	15%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

WSSU FY 2024-25 General Fund Expenditures and Revenue by Type



WSSU General Fund Expenditures and Revenues FY 2020-21 to FY 2024-25



North Carolina School of Science and Mathematics

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

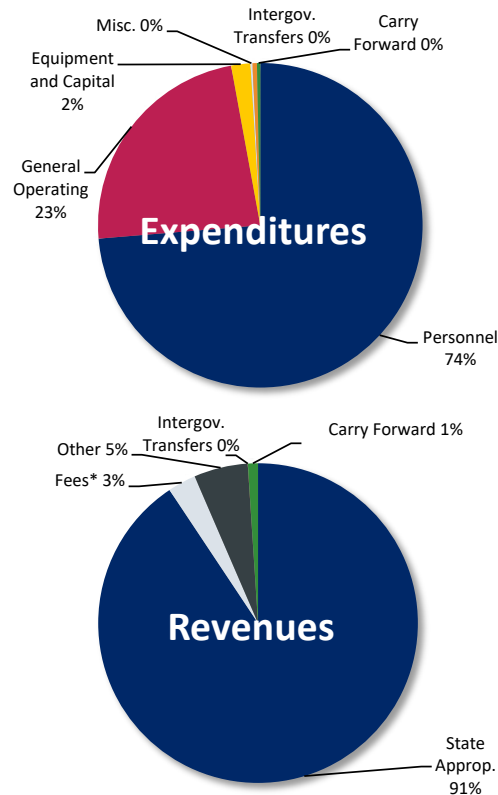
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	21,260,784	24,892,135	30,225,781	35,300,934	36,834,215	15,573,431	73%
General Operating	4,313,146	5,379,001	9,917,543	10,995,694	11,711,113	7,397,967	172%
Equipment and Capital	2,521,315	4,756,804	4,248,763	1,843,916	957,709	(1,563,606)	-62%
Miscellaneous	36,271	83,652	152,027	230,456	95,016	58,745	162%
Education Awards	1,680	4,800	-	-	-	(1,680)	-100%
Intragovernmental Transfers	311,350	1,461,814	391,154	221,051	223,219	(88,131)	-28%
Carry Forward to Next Year	950,325	2,155,232	2,228,085	507,013	165,936	(784,388)	-83%
Total Expenditures	\$29,394,870	\$38,733,438	\$47,163,353	\$49,099,063	\$49,987,208	\$20,592,338	70%

Revenues

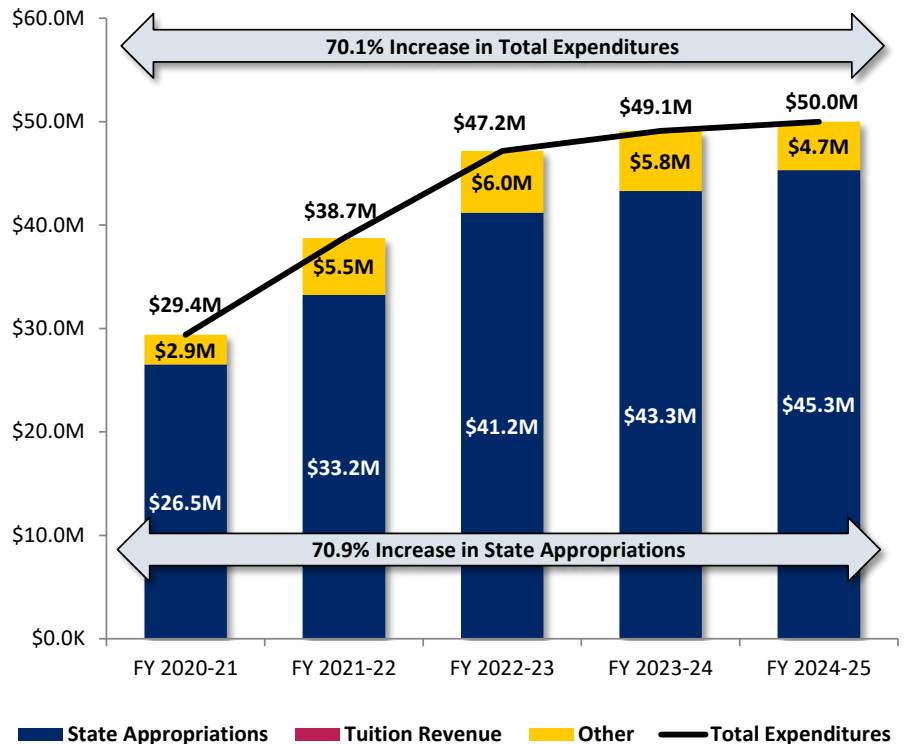
State Appropriation	26,509,675	33,245,184	41,194,846	43,296,853	45,316,846	18,807,171	71%
Tuition Resident	-	-	-	-	-	-	
Tuition Nonresident	-	-	-	-	-	-	
Fees*	355,267	1,039,220	1,242,713	1,314,650	1,425,557	1,070,290	301%
Other	1,346,160	3,329,981	2,521,578	2,240,387	2,730,645	1,384,485	103%
Intragovernmental Transfers	1,169,213	168,729	48,984	19,088	7,147	(1,162,066)	-99%
Carry Forward from Prior Year	14,554	950,325	2,155,232	2,228,085	507,013	492,459	3384%
Total Revenues	\$29,394,870	\$38,733,438	\$47,163,353	\$49,099,063	\$49,987,208	\$20,592,338	70%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

NCSSM FY 2024-25 General Fund Expenditures and Revenue by Type



NCSSM General Fund Expenditures and Revenues FY 2020-21 to FY 2024-25



UNC System Office

Actual General Fund Expenditures and Revenues, FY 2020-21 to FY 2024-25

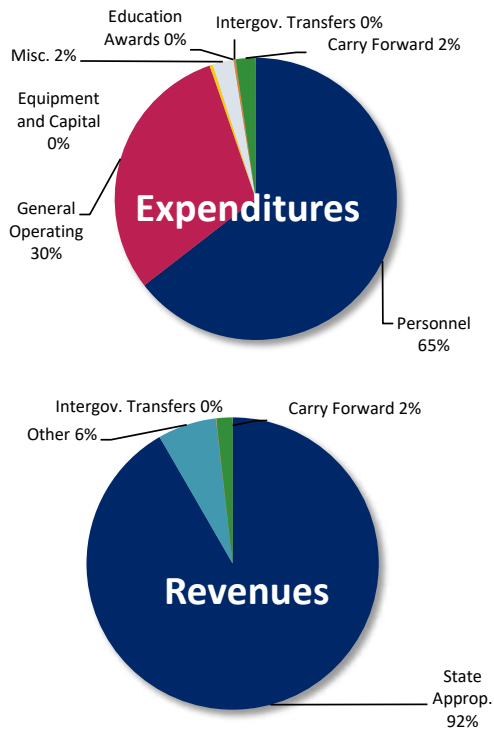
Expenditures	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Five-Year Change	
Personnel	31,451,465	31,595,738	35,591,994	37,535,708	39,531,120	8,079,656	26%
General Operating	14,055,530	13,384,971	18,360,391	18,069,224	18,499,402	4,443,872	32%
Equipment and Capital	246,189	737,222	158,710	232,477	213,538	(32,652)	-13%
Miscellaneous	535,549	545,071	760,871	1,441,255	1,490,975	955,425	178%
Education Awards	302,510	202,819	124,643	43,200	-	(302,510)	-100%
Intragovernmental Transfers	1,510,393	2,985,348	1,609,075	1,725,000	148,260	(1,362,134)	-90%
Carry Forward to Next Year	1,040,092	2,475,516	1,387,334	1,100,000	1,404,000	363,908	35%
Total Expenditures	\$49,141,729	\$51,926,685	\$57,993,018	\$60,146,864	\$61,287,294	\$12,145,565	25%

Revenues

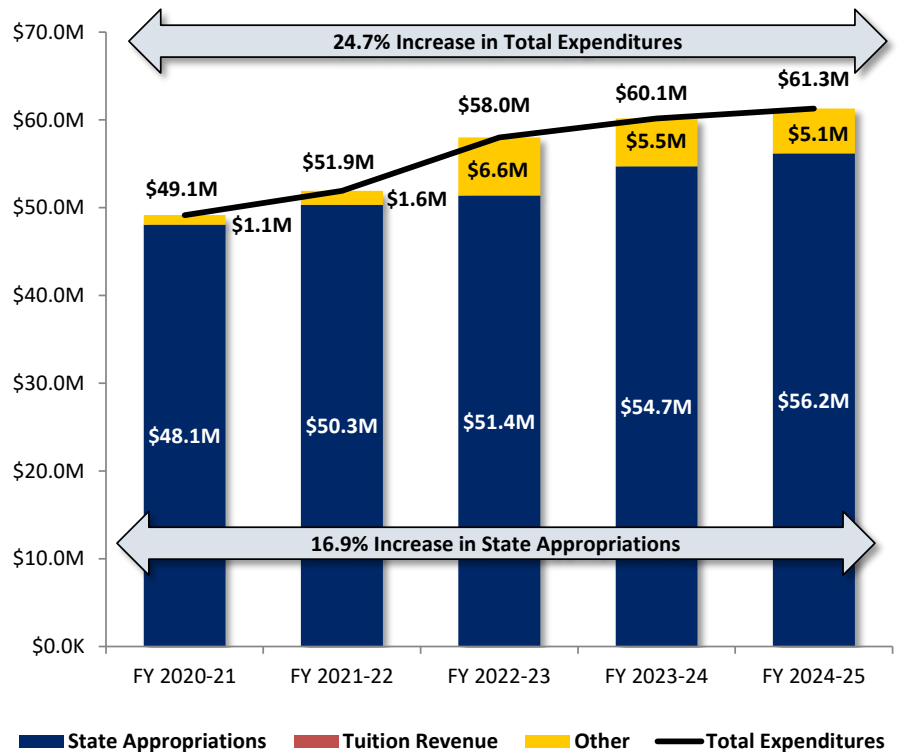
State Appropriation	48,060,503	50,302,041	51,374,863	54,692,590	56,178,154	8,117,652	17%
Tuition Resident	-	-	-	-	-	-	
Tuition Nonresident	-	-	-	-	-	-	
Fees*	-	-	-	-	-	-	
Other	43,079	484,855	3,943,896	4,023,058	3,981,478	3,938,399	9142%
Intragovernmental Transfers	144,153	99,697	198,743	43,882	27,662	(116,491)	-81%
Carry Forward from Prior Year	893,994	1,040,092	2,475,516	1,387,334	1,100,000	206,006	23%
Total Revenues	\$49,141,729	\$51,926,685	\$57,993,018	\$60,146,864	\$61,287,294	\$12,145,565	25%

* S.L. 2012-142, Section 9.9 permitted all student fees to be budgeted in Institutional Trust Funds, rather than the General Fund.

UNC System Office FY 2024-25 General Fund Expenditures and Revenue by Type



UNC System Office General Fund Expenditures and Revenues FY 2019-20 to FY 2023-24



The University of North Carolina
Capital Project Reporting in Compliance with G.S. 143C-8-14
[Report for October 1, 2025 for the quarter ending June 30, 2025]

I. Project Status

FY Auth	Institution	Project Title	Authorized Budget	Funding Sources			Current Construction Status	Estimated Completion Date	Project Expenditures	Operating Costs (Y1-Y5)
				Funds Allocated	Non-Appropriated	Self-Liquidating Debt				
2021-2022	App State	Duncan Hall Renovation	\$26,000,000	\$26,000,000			Under Construction	7/15/2026	\$14,467,094	\$2,600,000
2021-2022	App State	Peacock Hall Business	\$40,000,000	\$25,000,000			Under Construction	12/8/2026	\$5,189,859	\$3,900,725
2021-2022	App State	Innovation Campus	\$63,528,895	\$54,000,000	\$9,528,895		Under Construction	11/17/2026	\$19,591,806	\$3,240,015
2021-2022	App State	Wey Hall Envelope & Roof Repair and Partial Renovation--Building Systems	\$24,179,094	\$19,000,000	\$5,179,094		Under Construction	7/25/2025	\$20,117,026	\$3,150,000
2022-2023	App State	Hickory Campus	\$50,000,000	\$22,400,000			Under Construction	7/1/2026	\$11,384,398	\$7,500,000
2023-2024	App State	Walker Hall-Interior Renovations	\$18,000,000	\$0			Not Started*		\$0	
2021-2022	ECU	Brody School of Medicine	\$265,000,000	\$95,250,000			Under Construction	7/19/2027	\$28,779,109	\$39,750,000
2021-2022	ECU	Howell Science Building South	\$39,500,000	\$30,000,000	\$7,000,000		Under Construction	1/25/2026	\$17,838,606	NA
2021-2022	ECU	Whichard Building Comprehensive Renovation	\$15,000,000	\$10,000,000	\$5,000,000		Under Construction	3/31/2026	\$1,864,015	NA
2023-2024	ECU	Howell Science Building North-Comprehensive Renovation	\$46,000,000	\$4,600,000			Under Design		\$342,079	
2023-2024	ECU	Leo Jenkins Building/Health Sciences-Comprehensive Renovation	\$18,900,000	\$0			Not Started*		\$0	
2023-2024	ECU	Medical Examiner Office	\$35,000,000	\$26,250,000			Under Design		\$1,430,589	
2023-2024	ECU	Regional Children's Behavioral Health Facility	\$50,000,000	\$50,000,000			Under Design		\$362,150	
2021-2022	ECSU	Flight School	\$54,000,000	\$44,827,273			Under Construction	1/15/2027	\$3,729,843	\$7,380,000
2021-2022	ECSU	Infrastructure Upgrades--Water & Electrical, Phases 1 & 2, Repair Campus Main Switch and Campus Pump Station	\$40,350,000	\$40,350,000			Under Construction	3/2/2028	\$20,559,921	\$3,019,325
2021-2022	ECSU	New Dining Facility	\$16,500,000	\$16,500,000			Under Construction	8/10/2025	\$12,860,909	NA
2021-2022	ECSU	New Residence Hall	\$43,500,000	\$38,500,000		\$5,000,000	Under Construction	8/10/2025	\$35,158,659	NA
2023-2024	ECSU	Infrastructure Repairs-Phase 3	\$20,000,000	\$2,000,000			Under Construction	3/2/2028	\$1,118,252	\$1,500,000
2023-2024	ECSU	Jenkins Hall/Dixon Hall-Labs/Classroom/Bldg Renovation	\$12,500,000	\$0			Not Started*		\$0	
2023-2024	ECSU	Campus Accessibility Renovation (Phases I, II, and III)	\$13,000,000	\$6,821,410			Under Construction	1/1/2026	\$983,738	NA
2021-2022	FSU	A.B. Rosenthal Building - Targeted Renovations	\$13,037,585	\$1,000,000			Under Design		\$336,391	
2021-2022	FSU	H. T. Chick - Targeted Renovation	\$12,268,385	\$6,768,385			Under Design		\$621,859	
2021-2022	FSU	College of Education	\$69,300,000	\$56,426,088			Under Construction	7/25/2026	\$15,310,215	\$5,742,185
2021-2022	FSU	Dormitories	\$50,000,000	\$44,000,000	\$6,000,000		Under Construction	8/5/2025	\$40,148,590	NA
2021-2022	FSU	Parking Deck	\$11,000,000	\$11,000,000			Under Design		\$734,306	NA
2023-2024	FSU	Butler Targeted Renovation	\$20,750,000	\$0			Not Started*		\$0	
2023-2024	FSU	H.L. Cook Building-Renovation & Addition	\$10,000,000	\$4,500,000			Under Design		\$129,582	
2021-2022	N.C. A&T	Marteena Hall Renovation, Phase 1 and Phase 2	\$53,312,038	\$6,671,284			Under Design		\$763,467	
2021-2022	N.C. A&T	Renovate and Modernize Engineering Labs and Offices	\$20,000,000	\$20,000,000			Under Construction	TBD	\$225,218	NA
2021-2022	N.C. A&T	Create Two New Interdisciplinary Engineering Labs	\$10,000,000	\$10,000,000			Under Design		\$7,214,664	NA
2023-2024	N.C. A&T	Health and Human Sciences Building	\$125,500,000	\$0			Not Started*		\$0	
2021-2022	NCCU	Taylor Education Building Renovation	\$13,750,000	\$1,375,000			Under Design		\$252,555	
2023-2024	NCCU	Dent Building-Comprehensive Renovation	\$12,073,798	\$1,207,380			Not Started		\$0	
2023-2024	NCCU	Edmonds Classroom Building-Comprehensive Renovation	\$12,999,424	\$1,299,942			Not Started		\$0	
2020-2021	NC State	STEM Building - Integrative Sciences Building	\$180,000,000	\$67,775,177		\$90,000,000	Under Construction	9/14/2026	\$95,693,554	\$22,532,700
2021-2022	NC State	111 Lampe Drive Renovation	\$42,000,000	\$4,200,000			Under Design		\$850,125	
2021-2022	NC State	Dabney Hall (including Phase 2)	\$140,000,000	\$68,000,000			Under Construction	3/30/2029	\$24,189,111	\$21,000,000
2021-2022	NC State	E-Sports Facility	\$12,000,000	\$12,000,000			Under Construction	2/18/2026	included w/ Mann Hall	
2021-2022	NC State	Kilgore Hall - HVAC Renovation	\$10,000,000	\$1,000,000			Under Design		\$226,067	
2021-2022	NC State	Mann Hall--HVAC & Plumbing Renovation (including Phase 2)	\$52,000,000	\$22,857,143			Under Construction	2/18/2026	\$4,096,945	NA
2021-2022	NC State	Polk Hall (including Phase 2)	\$73,000,000	\$16,300,000			Under Construction	6/1/2027	\$4,930,005	NA
2021-2022	NC State	Renovate Research Buildings II & IV, Engineering Buildings I, II & III, Monteith Engineering Research Center, Fitts-Woolard Hall, and Partners II	\$18,000,000	\$18,000,000			Under Construction	TBD	\$3,878,354	NA
2023-2024	NC State	Veterinary School-Large Animal Hospital	\$120,000,000	\$0	\$25,000,000		Under Construction	4/28/2028	\$3,321,385	\$18,000,000

FY Auth	Institution	Project Title	Authorized Budget	Funding Sources			Current Construction Status	Estimated Completion Date	Project Expenditures	Operating Costs (Y1-Y5)
				Funds Allocated	Non-Appropriated	Self-Liquidating Debt				
2023-2024	NC State	Engineering Classroom Building	\$200,000,000	\$0			Not Started*		\$0	
2021-2022	UNCA	Lipinsky Renovation, Modernization/Addition	\$36,150,000	\$10,152,500			Under Construction	4/30/2027	\$955,547	\$890,410
2017-2018	UNC-CH	School of Business-McColl Building-Addition & Renovation	\$194,250,000	\$95,000,000	\$75,000,000	\$15,000,000	Under Construction	11/6/2025	\$126,690,789	\$15,474,480
2020-2021	UNC-CH	Nursing School Renovation (Carrington Hall Renewal)	\$97,900,000	\$70,206,948		\$10,000,000	Under Construction	12/31/2026	\$16,386,513	\$9,414,700
2021-2022	UNC-CH	Phillips Hall-1958 Central HVAC System	\$18,722,000	\$18,722,000			Under Design		\$1,214,287	
2021-2022	UNC-CH	Hamilton Hall-Central HVAC System	\$21,600,000	\$16,100,000			Under Design		\$636,110	
2023-2024	UNC-CH	Gardner Hall-Comprehensive Renovation	\$25,000,000	\$0			Not Started*		\$0	
2018-2019	UNCC	Cameron Hall - 2nd Floor Renovation	\$26,050,000	\$19,100,000	\$6,081,490		Under Construction	9/16/2025	\$13,087,662	\$3,907,500
2021-2022	UNCC	Atkins Library Tower-ADA & Elev. and Fire & Smoke Systems	\$13,840,000	\$13,640,000			Under Construction	11/11/2025	\$5,065,292	\$1,384,000
2021-2022	UNCC	Burson-Renovation	\$67,900,000	\$47,900,000			Under Design		\$4,217,442	
2023-2024	UNCC	Smith Hall-Comprehensive Renovation	\$36,000,000	\$3,600,000			Under Design		\$31,163	
2023-2024	UNCC	Colvard Hall-Comprehensive Renovation	\$45,000,000	\$0			Not Started*		\$0	
2023-2024	UNCC	Richardson Stadium Expansion	\$60,000,000	\$25,000,000	\$35,000,000		Under Design		\$3,579,534	
2023-2024	UNCC	Chiller/Condenser Water System Renewal	\$14,000,000	\$1,400,000			Not Started		\$0	
2021-2022	UNCG	Campus Chiller Water Infrastructure & Equip. Improvements	\$13,803,000	\$13,803,000			Under Construction	1/18/2026	\$12,735,241	\$1,380,300
2021-2022	UNCG	Jackson Library-Renovation/Addition	\$98,710,961	\$98,710,961			Under Construction	12/17/2027	\$8,534,802	\$10,300,000
2023-2024	UNCG	Moore Building-Renovation	\$24,200,000	\$2,420,000			Not Started		\$0	
2023-2024	UNCG	Campus Steam & Condensate Infrastructure Improvements	\$16,330,438	\$1,633,044			Under Design		\$0	
2021-2022	UNCP	Business Administration Renovation	\$12,500,000	\$1,250,000			Under Design		\$328,363	
2021-2022	UNCP	Health Sciences Center	\$91,000,000	\$31,850,000			Under Design		\$3,660,805	
2023-2024	UNCP	Givens Performing Arts Center-Renovation	\$61,000,000	\$6,100,000			Not Started		\$0	
2018-2019	UNCW	Randall Library - Renovation and Expansion	\$65,426,440	\$65,426,440			Under Construction	1/1/2026	\$53,831,714	\$10,386,955
2021-2022	UNCW	Coastal Marine Studies-Plumbing, Mech., Electrical Renov.	\$14,954,524	\$14,954,524			Under Design		\$676,388	
2023-2024	UNCW	Cameron Hall-Comprehensive Renovation/Expansion	\$40,050,000	\$4,005,000			Under Design		\$199,908	
2023-2024	UNCW	Kenan Auditorium-Comprehensive Renovation/Expan	\$21,600,000	\$2,160,000			Under Design		\$211,200	
2023-2024	UNCW	DeLoach Hall-Modernization	\$12,150,000	\$1,215,000			Under Design		\$0	
2021-2022	UNCSA	Stevens Center Renovation, Phases 1 and 2 and Roof, Water Intrusion, Bldg. Envelope	\$80,800,000	\$47,650,000			Under Construction	12/18/2028	\$16,168,605	\$8,080,000
2023-2024	UNCSA	New High School Residence Hall	\$24,500,000	\$0			Not Started*		\$0	
2021-2022	WCU	Moore Building-Renovation, Abatement, Demo. & Struc. Improvements, Infrastructure & Accessibility, and Upper Campus Infrastructure	\$52,200,000	\$51,020,658			Under Construction	10/1/2026	\$3,527,533	\$3,550,000
2023-2024	WCU	Replacement Engineering Building	\$95,300,000	\$2,000,000	\$1,000,000		Under Design		\$1,429,092	
2021-2022	WSSU	Hauser Hall Renovations-Restore the Core and Phase 2	\$22,100,000	\$1,700,000			Under Design		\$814,551	NA
2021-2022	WSSU	K.R. Williams Auditorium	\$57,000,000	\$19,950,000			Under Construction	3/23/2027	\$3,914,243	\$8,550,000
2023-2024	WSSU	Eller Hall-Renovation & Elevator Addition	\$10,800,000	\$800,000			Under Design		\$20,775	
2023-2024	WSSU	Pegram Hall-Renovation & Elevator Addition	\$16,000,000	\$800,000			Not Started		\$0	
2019-2020	NCSSM	Academic Commons Addition & Dining Hall Renovation	\$25,627,000	\$1,240,000	\$3,227,000		Under Design		\$3,454,229	
2021-2022	NCSSM	Morganton Campus -Repair and Renovations and Wellness Center	\$24,000,000	\$24,000,000			Under Construction	9/26/2025	\$19,474,337	\$3,600,000
2023-2024	NCSSM	Durham Campus-Renovation of Residence Halls	\$33,300,500	\$12,750,000	\$4,312,458		Under Construction	7/15/2028	\$5,803,134	\$3,330,050
2023-2024	PBS-NC	Public Safety Communications Upgrades	\$49,500,000	\$4,950,000			Under Design		\$0	
		TOTAL	\$3,791,214,082	\$1,617,089,157	\$182,328,937	\$120,000,000			\$705,349,704	\$219,563,345

* No funding has been appropriated. Funding is scheduled to be provided in future years.

Definitions:

Authorized Budget: Total authorized budget approved for the project by legislation or the UNC Board of Governors.

Appropriated Funds Allocated: Appropriated funds (including SCIF) and state debt currently allocated by legislation or the UNC Board of Governors as of the reporting quarter.

Non-appropriated Funds: Non-appropriated funds including donations, gifts, and other sources.

Self-liquidating Debt: Debt issued by the university with legislative approval and repaid from non-appropriated sources.

Estimated Completion Date: The latest completion date of awarded contracts, including projects with multiple contracts not yet awarded, as reported in Interscope. Completion date is subject to change as additional construction contracts are awarded.

Estimated Operating Costs (Y1-Y5): An estimate of the cumulative operating costs for the project for the first five fiscal years of its operation.

II. Adequacy of Project Funding

FY Auth	Institution	Project Title	Authorized SCIF Funding Amount	Current Project Estimate	Additional Funding Required	Project Summary, Scope Reductions, and Value-Engineering Items	Current Project Status
2021-2022	ASU	Innovation Campus	\$54,000,000	\$74,000,000	\$20,000,000	Funding is not adequate to complete the original scope for the Conservatory for Biodiversity Education and Research (CBEaR) due to inflationary costs associated with developing the Innovation Campus. The original project scope included the construction of a new academic STEM building for applied teaching and research including a conservatory for public education. The project is under construction and the conservatory wing of the building has been removed from the project. This increase is needed to provide for the completion of the original scope for the building.	Under construction
2021-22	ECU	Brody School of Medicine	\$265,000,000	\$275,000,000	\$10,000,000	Funding is not adequate to complete building envelope repairs concurrent with the construction of the addition, including brick veneer demolition and replacement, sheathing repair, metal stud wall repairs, new air and water barrier, window replacement, door and storefront repairs, and flashing repairs. The increase is requested to allow the building envelope repairs to be completed with the building addition to minimize disruptions, logistics coordination, and construction efficiency.	Under construction
2023-24	NCSSM	Durham Campus-Renovation of Residence Halls	\$28,988,042	\$43,988,042	\$15,000,000	The project includes renovation of all six residential halls on the Durham campus and the sitework to support on-campus modular housing for students during renovation. The existing residence halls are outdated and the proposed work addresses life safety deficiencies, accessibility, upgrades bathrooms and common areas, and updates interior finishes. The sitework for the modular units and the first residence hall, Hill Hall, are complete and construction on the second residence hall is ongoing. The construction duration has substantially increased for each phase, increasing the project costs. Other project increases include additional work to replace fire alarm panels, address code issues, and modifications due to existing conditions. Current funding may be adequate to complete the renovation on one or two residential halls, but without additional funding, the remaining residence halls will not be renovated.	Under construction
TOTAL			\$347,988,042	\$392,988,042	\$45,000,000		