

Authorization of Associated Entity Project — East Carolina University

ISSUE OVERVIEW

Section 600.2.5.2[R], Paragraph V.J. UNC Policy Manual, *Regulation on Required Elements of University-Associated Entity Relationship*, states that “unless approved by the Board of Governors, any acquisition, disposition, or capital project undertaken by an Associated Entity shall not materially alter the value or functionality of any State property.” This requirement was instituted effective May 11, 2021, to ensure the University of North Carolina Board of Governors has adequate visibility and oversight of associated entity actions that may impact State property.

East Carolina University Educational Foundation Inc. is proposing a capital project to modernize and expand Clark-LeClair Stadium. The project scope includes the expansion and renovation of the baseball player development and team areas, including increasing the players’ locker room, a new video room, upgraded training rooms, additional office space, and renovation of the coaches’ locker room. The project also includes the addition of a second-story club level, an open-air covered party deck, and a lower-level multiuse club space. The project will also address stadium upgrades for ADA requirements, building code compliance, water intrusion, and other deferred maintenance.

East Carolina University Educational Foundation Inc. has committed to fully funding the construction of the facility, with a total estimated cost of \$10.3 million. The project will include a \$700,000 contribution in the form of gifts-in-kind (GIK), leaving a funding requirement of \$9.6 million. The project is 102 percent committed, with approximately \$5.5 million in gifts received to date and \$4.7 million in outstanding pledges.

The ECU Board of Trustees approved the project on April 25, 2025.

RECOMMENDATION

It is recommended that the Board of Governors approve this request.



