

February 26, 2025 at 9:30 a.m.  
Via Videoconference and PBS North Carolina Livestream  
UNC System Office  
223 S West Street, Board Room (17th Floor)  
Raleigh, North Carolina

## AGENDA

- A1. Approval of the Open Session Minutes..... Kirk Bradley
- January 27, 2025
  - January 29, 2025
- A2. Authorization of Tuition for 2025-26 ..... Aubrey Clark-Brown
- A3. Authorization of Fees for 2025-26 ..... Aubrey Clark-Brown
- A4. Proposed App 105 Student Housing Project –  
Appalachian State University .....Jennifer Haygood and J.J. Brown
- A5. Remarketing of Special Obligation Bonds –  
University of North Carolina at Chapel Hill .....Jennifer Haygood
- A6. Capital Improvement Projects ..... Katherine Lynn
- A7. Expansion of Millennial Campus – East Carolina University ..... Katherine Lynn
- A8. Adjourn

### **Additional Information Available:**

Five-year UNC System Workforce Analysis  
Report on State Budget Allocations and Policies

## DRAFT MINUTES

January 27, 2025 at 10 a.m.

Via Videoconference and PBS North Carolina Livestream

This meeting of the Committee on Budget and Finance was presided over by Chair Kirk Bradley. The following committee members, constituting a quorum, were also present via videoconference or by phone: Lee Barnes, Harry Brown, John Fraley, Reginald Holley, and Art Pope.

Chancellors participating were Kelli Brown, Lee Roberts, and Randy Woodson.

Staff members present included Jennifer Haygood, Brandy Andrews, Katherine Lynn, Aubrey Clark-Brown, and others from the University of North Carolina System Office.

Committee Faculty Assembly advisors present included Jim Westerman.

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### 1. Call to Order and Approval of OPEN Session Minutes (Item A-1)

The chair called the meeting to order at 10 a.m. on Monday, January 27, 2025. The open session minutes from the Wednesday, November 13, 2024 and Tuesday, December 17, 2024, meetings were approved by unanimous consent.

### 2. Capital Improvement Projects (Item A-2)

The chair called on Vice President Katherine Lynn to present the requests for the authorization of eight new capital projects for a total of \$9.3 million at Appalachian State University, NC State University, University of North Carolina at Charlotte, University of North Carolina at Greensboro, and University of North Carolina at Pembroke; and 10 increased authorizations for a total of \$15.2 million at App State, Fayetteville State University, North Carolina Agricultural and Technical State University, North Carolina Central University, NC State, University of North Carolina at Greensboro, and PBS North Carolina.

The chair asked for a motion to approve the capital improvement projects.

**MOTION:** Resolved, that the Committee on Budget and Finance approve the capital improvement projects and recommend them to the full Board of Governors for a vote through the consent agenda.

**Motion:** Art Pope

**Motion carried**

### 3. Disposition of Property by Demolition — Appalachian State University (Item A-3)

The chair called on Ms. Lynn to present App State's request for authorization to dispose of property by demolition of the Legends Building, located at 190 Hardin Street, Boone, North Carolina.

The chair asked for a motion to approve the disposition of property by demolition.

**MOTION:** Resolved, that the Committee on Budget and Finance approve the disposition of property by demolition for App State and recommend it to the full Board of Governors for a vote through the consent agenda.

**Motion:** Harry Brown

**Motion carried**

#### **4. Disposition of Property by Demolition — East Carolina University (Item A-4)**

The chair called on Ms. Lynn to present ECU's request for authorization to dispose of property by demolition of W.M. Scales Field House, located at 920 Blackbeard's Alley, Greenville, North Carolina.

The chair asked for a motion to approve the disposition of property by demolition.

**MOTION:** Resolved, that the Committee on Budget and Finance approve the disposition of property by demolition for ECU and recommend it to the full Board of Governors for a vote through the consent agenda.

**Motion:** Art Pope

**Motion carried**

#### **5. Amendment to Existing Disposition of Property by Ground Lease — North Carolina Agricultural and Technical State University (Item A-5)**

The chair called on Ms. Lynn to present North Carolina A&T State University's request for authorization to amend the existing disposition of property by ground lease to its foundation. The amendment and restating of the ground lease is recommended to support the proposed 2025 bond to be issued by the NCA&T Real Estate Foundation for student housing and associated renovations.

The chair asked for a motion to approve the amendment.

**MOTION:** Resolved, that the Committee on Budget and Finance approve to amend the existing disposition of property by ground lease to its foundation and recommend it to the full Board of Governors for a vote through the consent agenda.

**Motion:** Art Pope

**Motion carried**

#### **6. Acquisition of Property by Deed — NC State University (Item A-6)**

The chair called on Ms. Lynn to present NC State's request for authorization to acquire property by deed of approximately 8.13 acres, including two buildings of approximately 18,800 gross square feet (SF), located at 101 and 115 Petfinder Lane, Raleigh, North Carolina.

The chair asked for a motion to approve the acquisition of property by deed.

**MOTION:** Resolved, that the Committee on Budget and Finance approve the acquisition of property by deed and recommend it to the full Board of Governors for a vote through the consent agenda.

**Motion:** Harry Brown

**Motion carried**

## **7. Acquisition of Property by Lease — NC State University (Item A-7)**

The chair called on Ms. Lynn to present NC State's request for authorization to acquire property by lease of approximately 40,035 square feet in the Center for Technology and Innovation, 1010 Main Campus Drive, Raleigh, North Carolina, on the Centennial Campus.

The chair asked for a motion to approve the acquisition of property by lease.

**MOTION:** Resolved, that the Committee on Budget and Finance approve the acquisition of property by lease and recommend it to the full Board of Governors for a vote through the consent agenda.

**Motion:** John Fraley

**Motion carried**

Chair Bradley called on Ms. Haygood to explain that the supplemental information for the capital improvement projects, formerly known as the OC-25 forms, have been replaced with the UNC capital project authorization forms. She also explained how to locate the materials on BoardEffect.

## **8. Adjourn (Item A-8)**

There being no further business and without objection, the meeting adjourned at 10:25 a.m.

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Reginald Holley, Secretary

## **DRAFT MINUTES**

January 29, 2025 at 9:30 a.m.  
Via Videoconference and PBS North Carolina Livestream  
UNC System Office  
223 S. West Street, Board Room (17th Floor)  
Raleigh, North Carolina

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Chancellors participating were Kelli Brown, Lee Roberts, and Randy Woodson.

Staff members present included Jennifer Haygood, Brandy Andrews, Katherine Lynn, Aubrey Clark-Brown, and others from the University of North Carolina System Office.

Committee Faculty Assembly advisors present included Jim Westerman.

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### **1. Call to Order (Item A-1)**

The chair called the meeting to order at 9:30 a.m. on Wednesday, January 29, 2025.

### **2. Review 2025-26 Tuition and Fees (Item A-2)**

The chair called on Senior Vice President Jennifer Haygood to present the highlights of the 2025-26 tuition and fees proposals submitted by the University of North Carolina System institutions. The final proposals will be voted on during the February meeting.

This item was for discussion only.

Chair Bradley recognized Rep. Ray Pickett for attending the meeting.

### **3. Performance Funding Model Update (Item A-3)**

Chair Bradley called on Ms. Haygood to provide an update on the Performance Funding Model. The North Carolina General Assembly has not funded the current performance component of the funding model as proposed due to its concerns about the complexity and long-term financial sustainability of the methodology. An alternative approach will be needed to gain legislative support for recurring funding that supports improved performance.

This item was for discussion only.

#### **4. Student Housing Overview (Item A-4)**

The chair called on Ms. Haygood to give an overview of student housing to provide background and context for future requests submitted to the Board of Governors for approval of student housing-related capital projects, property transactions, and public-private partnership agreements.

The item was for information only.

The committee also received in its additional materials the University of North Carolina Quarterly Capital Project Report for January 1, 2025.

#### **5. Adjourn (Item A-5)**

There being no further business and without objection, the meeting adjourned at 10:19 a.m.

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Reginald Holley, Secretary

**AGENDA ITEM**

A-2. Authorization of Tuition for 2025-26 ..... Aubrey Clark-Brown

<b>Situation:</b>	Campus tuition proposals are presented for the University of North Carolina Board of Governors review. At its February meeting, the Board will act on recommendations for tuition rates for the 2025-26 academic year.
<b>Background:</b>	G.S. 116-143 requires that the Board fix the tuition and fees, not inconsistent with the actions of the North Carolina General Assembly, at the constituent institutions of the University of North Carolina System.
<b>Assessment:</b>	Institutions have submitted 2025-26 tuition proposals in accordance with legislative and UNC System guidelines.
<b>Action:</b>	This item requires a vote by the committee and a vote by the full Board of Governors.

## A-2. Authorization of Tuition for 2025-26

The following RESOLUTION for the 2025-26 academic year reflects the tuition increases proposed by the institutions. The University of North Carolina Board of Governors recommended no increases for resident undergraduate students. Several institutions have proposed increases to nonresident rates, as well as to resident graduate rates.

The 2016 North Carolina General Assembly enacted a guaranteed tuition program that fixes tuition rates for first-time full-time resident undergraduates and transfer students that remain continuously enrolled for eight consecutive semesters or the equivalent number of remaining semesters for transfer students. Resident undergraduate tuition rates for 2025-26 will only apply to the cohort of students that enroll in the fall of 2025. The chancellors and their boards of trustees requested tuition rate increases for students consistent with legislative and UNC System Office guidelines.

### RESOLUTION AUTHORIZING TUITION

WHEREAS, G.S. 116-143 requires that the University of North Carolina Board of Governors shall fix the tuition and fees, not inconsistent with the actions of the General Assembly, at the UNC System constituent institutions.

NOW, THEREFORE, BE IT RESOLVED, that, effective with the fall term of 2025, the constituent institutions are authorized to charge and collect the following tuition rates.



## **I. 2025-26 Tuition Rates**

In accordance with legislative and UNC System Office guidelines, institutions submitted tuition and fee proposals for 2025-26. The tuition amounts for all programs are shown on pages 9 through 17.

### ***A. Increases in Regular Tuition***

Eight universities have proposed increases to the base tuition rates. Five of those universities have proposed increases that would impact resident graduates and all nonresident students (Appalachian State University, North Carolina Agricultural and Technical State University, NC State University, University of North Carolina at Charlotte, and University of North Carolina Wilmington). East Carolina University has proposed an increase that would impact all graduate students. University of North Carolina at Chapel Hill has proposed an increase that would impact undergraduate nonresident students only. University of North Carolina at Greensboro has proposed an increase that would impact nonresident undergraduate and graduate students.

#### **Appalachian State University**

Nonresident undergraduates – \$657

Resident graduates – \$157

Nonresident graduates – \$657

App State requests an increase of 3.0 percent for its resident graduates, nonresident undergraduates, and nonresident graduates. This would bring the resident graduate tuition to \$5,390, the nonresident undergraduate tuition to \$22,532, and the nonresident graduate rate to \$22,561. Revenues resulting from this increase will be used to offset the impacts of inflation on supplies, materials, and services, to invest in classroom equipment and technology, and to provide for new faculty and academic advisor positions to support the growing student population at the Boone and Hickory campuses.

#### **East Carolina University**

Resident graduates – \$238

Nonresident graduates – \$895

ECU requests a 5.0 percent increase for resident and nonresident graduate students. This proposed increase would bring the resident graduate rate to \$4,987 and the nonresident graduate rate to \$18,793. The projected additional revenue would enable the university to increase the annual salaries for assistantships from \$9,000 to \$11,000 and would allow the university to increase the number of assistantships.

## **North Carolina Agricultural and Technical State University**

Nonresident undergraduates – \$200

Resident graduates – \$200

Nonresident graduates – \$200

North Carolina A&T State University requests a \$200 increase for resident graduate students and all nonresident students. This proposed increase would be a 3.9 percent increase for resident graduates and a 1.1 percent increase for nonresident undergraduate and graduate students. This would bring the resident graduate rate to \$5,295, the nonresident undergraduate rate to \$17,600, and the nonresident graduate rate to \$18,095. The projected additional revenue would be used to fund faculty and staff retention, transformational initiatives in operational excellence, academic support, and student services.

## **NC State University**

Nonresident undergraduates – \$917

Resident graduates – \$393

Nonresident graduates – \$918

NC State requests a 4.0 percent increase for resident graduate students and a 3.0 percent increase for all nonresident students. This would bring the resident graduate rate to \$10,230, the nonresident undergraduate rate to \$31,500, and the nonresident graduate rate to \$31,528. The additional projected revenue will be used to expand institutional opportunities, fund faculty retention, and invest in course and instructional redesign, while also ensuring that the Graduate Student Support Plan (GSSP) is held harmless to the increase.

## **University of North Carolina at Chapel Hill**

Nonresident undergraduates – \$3,924

UNC-Chapel Hill requests a 10.0 percent increase for its nonresident undergraduate students. This would bring the nonresident undergraduate rate to \$43,152. The projected additional revenue would be used to fund faculty and staff retention, pay for academic support, expand institutional opportunities, support campus safety, and offset the inflationary impacts on contracted services.

## **University of North Carolina at Charlotte**

Nonresident undergraduates – \$953

Resident graduates – \$231

Nonresident graduates – \$982

UNC Charlotte requests a 5.0 percent increase for resident graduate students and for all nonresident students. This would bring the resident graduate rate to \$4,841, the nonresident undergraduate rate to \$20,018, and the nonresident graduate rate to \$20,627. The additional projected revenue would be invested in teaching, assistantships, and undergraduate advising.

## **University of North Carolina at Greensboro**

Nonresident undergraduates – \$623

Nonresident graduates – \$602

UNC Greensboro requests a 3.0 percent increase for all nonresident students. This would bring the nonresident undergraduate rate to \$21,396 and the nonresident graduate rate to \$20,692. The generated revenue would offset the impacts of inflation.

## **University of North Carolina Wilmington**

Nonresident undergraduates – \$1,279

Resident graduates – \$317

Nonresident graduates – \$1,282

UNC Wilmington requests a 6.0 percent increase for resident graduate students and for all nonresident students. This would increase the resident graduate rate to \$5,595, the nonresident undergraduate rate to \$22,597, and the nonresident graduate rate to \$22,646. The additional revenue would be invested in new and expanding academic programs, faculty and staff retention, offsetting inflationary impacts to the library, and investments in the Disability Resource Center, the University Learning Center, and the Center for Teaching Excellence.

### ***B. Increases in Tuition for Professional Schools***

Eight universities are proposing new or revised tuition rates for specific professional and graduate schools for 2025-26. The rates require Board of Governors approval.

## **Appalachian State University**

Master of Science in Nutrition – new established rates – \$7,390, residents/\$24,561, nonresidents

App State proposes the establishment of a program-based rate for its Master of Science in Nutrition. The \$2,000 differential tuition rate would be used to fund an experiential learning coordinator, a clinical instructor, accreditation fees, technology support, marketing, and recruitment.

## **East Carolina University**

Doctor of Dental Medicine – \$37,507 for residents

ECU requests an increase of \$2,360 for the School of Dental Medicine. The additional revenue would be used to fund two new Community Service Learning Center faculty.

## **North Carolina A&T State University**

Master of Science in Physician Assistant Studies – new established rates - \$7,545, residents/\$20,345, nonresidents

North Carolina A&T requests approval for a school-based tuition rate for its Master of Science in Physician Assistant Studies program. The revenue will support the core operating costs of the program, including educational supplies, contracted services, and advertising.

Master of Social Work – \$7,095, residents/\$19,895, nonresidents

Doctor of Social Work – \$7,095, residents/\$19,895, nonresidents

North Carolina A&T requests a tuition reduction to ensure that the combined tuition and fees rate is consistent with UNC Greensboro rate for this joint program. The two universities jointly operate both programs. The consistent rate would ensure that the combined program receives the same funding per student, regardless of their home institution. This adjustment is in addition to the graduate increases proposed in section A.

Master of Science in Criminal Justice – new established rates – \$7,295, residents/\$20,095, nonresidents

Ph.D. in Criminal Justice – new established rates – \$7,295, residents/\$20,095, nonresidents

North Carolina A&T requests approval for a school-based tuition rate for its new Master and Ph.D. of Criminal Justice programs. The generated revenue will be used to fund supplies, materials, equipment, conference travel, and professional development.

## **NC State University**

Master of Computer Science – \$17,230, residents/\$38,528, nonresidents

Master of Science in Computer Science – \$17,230, residents/\$38,528, nonresidents

NC State requests a \$1,400 increase for its Master and Master of Science in Computer Science. The proposed increase would fund salaries and wages for faculty, teaching assistants, graders, and program staff, career services and technical support, and recruiting and online education. This increase is in addition to the graduate increases proposed in section A.

## **University of North Carolina at Chapel Hill**

Master of Business Administration – \$52,186, residents/\$70,908, nonresidents

UNC-Chapel Hill requests a \$1,520 increase for residents and a \$2,065 increase for nonresidents for its Master of Business Administration. The proposed increase would be used for faculty support, program support, infrastructure, and central administration.

Master of Science in Management – new established rates – \$45,923, residents/\$53,260, nonresidents

UNC-Chapel Hill requests approval for a school-based tuition rate for its new Master of Science in Management program. The revenue generated would be used to fund core program costs, including instruction, professional staff, student programming, business school operations, infrastructure, and central administration. The establishment of this rate is contingent upon this program receiving approval from the Board of Governors to establish this new degree program.

Master of Science in Information Science – \$16,704, residents/\$35,361, nonresidents

Master of Science in Library Science – \$16,704, residents/\$35,361, nonresidents

UNC-Chapel Hill requests a \$1,440 increase for its Master of Science programs in Information Science and Library Science. This increase would be used to fund a student services manager, a teaching assistant professor, adjuncts, infrastructure, and central administration.

Juris Doctorate – \$28,081, residents/\$51,319, nonresidents

UNC-Chapel Hill requests a \$1,750 increase for its residents and a \$3,198 increase for its nonresidents for its Juris Doctorate program at the UNC School of Law. The additional funds would be used to fund faculty recruitment and retention, student advising, programmatic support, infrastructure, and central administration.

Dental MS Programs (except Oral and Craniofacial Biomedicine and Dental Hygiene) – \$21,821, residents/\$46,267, nonresidents

UNC-Chapel Hill requests a \$5,000 increase for residents and a \$10,000 increase for nonresidents for all dental Master of Science programs except for programs in Oral and Craniofacial Biomedicine, and Dental Hygiene. The generated revenue will be used to support faculty and staff compensation, infrastructure, and central administration.

Master of Science in Cell Biology and Physiology – new established rates – \$23,764, residents/\$42,421, nonresidents

UNC-Chapel Hill requests approval for a school-based tuition rate for a new track in cell biology and physiology. The revenue generated will be used to support program personnel, supplies, infrastructure, and central administration.

Doctor of Public Health – \$18,630, residents/\$36,530, nonresidents

Master of Healthcare Administration – \$20,630, residents/\$38,530, nonresidents

Master of Public Health – \$20,630, residents/\$38,530, nonresidents

Master of Science in Public Health – \$20,630, residents/\$38,530, nonresidents

Master of Science in Environmental Engineering – \$14,830, residents/\$32,730, nonresidents

UNC-Chapel Hill requests approval for a \$2,000 increase for five graduate programs at the Gillings School of Global Public Health. The generated revenue would be used to fund faculty salaries, infrastructure, and central administration.

### **University of North Carolina at Charlotte**

Certificate in Learning, Design and Technology – \$5,021, residents/\$20,807, nonresidents

Master of Education in Learning, Design and Technology – \$5,021, residents/\$20,807, nonresidents

UNC Charlotte requests a \$180 increase for the Master and Certificate in Learning, Design, and Technology. This increase would be used to support program technology. This increase is in addition to the \$231 graduate resident increase and the \$982 graduate nonresident increase proposed in section A.

Master of Science in Athletic Training – \$5,921, residents/\$21,707, nonresidents

UNC Charlotte requests a \$1,080 increase for its Master of Science in Athletic Training. The increase would be used to fund curriculum, instruction, and student support. This increase is in addition to the \$231 graduate resident increase and the \$982 graduate nonresident increase proposed in section A.

## **University of North Carolina at Greensboro**

Master of Science in Nursing (PELMSN) – new established rates – \$7,375, residents/\$22,692, nonresidents

UNC Greensboro requests the establishment of a tuition rate for its Master of Science in Nursing's new Prelicensure Entry-Level specialization. The generated revenue will be used for recurring operational expenses and contracted services, student experience databases, lab and simulation supplies, maintenance of high-fidelity equipment, and supplements to faculty and graduate salaries.

Master of Science in Nursing (Family Nurse Practitioner) – \$8,875, residents/\$24,192, nonresidents

Adult Gerontological Primary Care Nurse Practitioner – \$8,875, residents/\$24,192, nonresidents

UNC Greensboro requests a \$1,500 increase for two nursing programs. The generated revenue would be used to fund instructional and clinical training expenses, preceptor payments, equipment, maintenance, and contracted services. For nonresident graduate students enrolled in these two programs, this increase is in addition to the \$602 increase proposed in section A.

Nurse Anesthesia – \$11,375, residents/\$26,692, nonresidents

UNC Greensboro requests a \$3,000 increase for its Nurse Anesthesia program. The generated revenue would be used to fund student experience databases, lab and simulation equipment, supplies, preceptor payments, operating room equipment and training for surgical procedures, and supplements to faculty and graduate salaries.

## **University of North Carolina Wilmington**

Human Resources Management Certificate – new established rates – \$9,336, residents/\$26,387, nonresidents

UNC Wilmington requests the establishment of a new school-based tuition rate for its new Human Resource Management Certificate. The generated revenue would be used to fund instructional costs and equipment. The rate is consistent with existing certificate rates at the school of business.

Doctor of Nursing Practice – \$7,668, residents/\$24,719 nonresidents

UNC Wilmington requests a \$733 increase for its Doctor of Nursing Practice. The generated revenue would be used to fund preceptor costs, clinical site visits, DNP intensives, and testing. This increase is in addition to the base graduate tuition increases proposed in section A.

### C. Tuition Rates for FY2025-26

Institution		N.C. Residents		Nonresidents	
		From	To	From	To
North Carolina State University	UG	6,535	6,535	30,583	31,500
	Grad	9,837	10,230	30,610	31,528
College of Veterinary Medicine					
D.V.M. Candidate	Grad	22,781	23,174	54,269	55,187
Veterinary Graduate	Grad	9,837	10,230	30,610	31,528
Institute for Advanced Analytics					
Master of Advanced Analytics	Grad	19,837	20,230	40,610	41,528
College of Management					
Master of Accounting	Grad	24,469	24,862	45,242	46,160
Master of Business Admin.	Grad	25,662	26,055	46,435	47,353
Master of Management	Grad	25,662	26,055	46,435	47,353
College of Design					
Bachelor of Architecture (5th year)	UG	7,935	7,935	31,983	32,900
Master of Architecture	Grad	11,237	11,630	32,010	32,928
Master of Landscape Architecture	Grad	11,237	11,630	32,010	32,928
Master of Art and Design	Grad	11,237	11,630	32,010	32,928
Master of Graphic Design	Grad	11,237	11,630	32,010	32,928
Master of Industrial Design	Grad	11,237	11,630	32,010	32,928
Doctorate of Design	Grad	13,837	14,230	34,610	35,528
College of Engineering					
MS in Chemical Engineering	Grad	12,237	12,630	33,010	33,928
MS in Computer Engineering	Grad	14,637	15,030	35,410	36,328
MS in Electrical Engineering	Grad	14,637	15,030	35,410	36,328
MS in Electric Power Systems Engineering	Grad	14,637	15,030	35,410	36,328
MS in Mechanical Engineering	Grad	12,837	13,230	33,610	34,528
MS in Aerospace Engineering	Grad	12,837	13,230	33,610	34,528
Joint (NC State & UNC-CH) MS Biomedical Engineering					
concentration in MedTech Innovation + Entrepreneurship	Grad	17,837	18,230	38,610	39,528
MS in Computer Networking (CSC & ECE)	Grad	14,637	15,030	35,410	36,328
Master of Computer Science	Grad	15,437	17,230	36,210	38,528
MS in Computer Science	Grad	15,437	17,230	36,210	38,528
Master of Engineering Management	Grad	22,962	23,355	44,220	45,138
MS Foundations of Data Science	Grad	15,437	15,830	36,210	37,128
College of Sciences					
Master of Financial Mathematics	Grad	19,837	20,230	40,610	41,528
College of Agriculture and Life Sciences					
Master of Microbial Biotechnology	Grad	11,837	12,230	32,610	33,528



### C. Tuition Rates for FY2025-26 (continued)

Institution		North Carolina Residents		Nonresidents	
		From	To	From	To
<b>UNC-Chapel Hill</b>	<i>UG</i>	7,019	7,019	39,228	43,152
	<i>Grad</i>	10,764	10,764	29,421	29,421
School of Business					
Master of Accounting (includes summer)	<i>Grad</i>	41,923	41,923	63,260	63,260
MBA	<i>Grad</i>	50,666	52,186	68,843	70,908
Master of Management	<i>Grad</i>		45,923		53,260
Receipts-Supported Business Programs:					
MAC Online (15 months)	<i>Grad</i>	69,425	69,425	69,425	69,425
MBA for Execs. Evening (24 mos.)	<i>Grad</i>	99,000	99,000	99,000	99,000
MBA for Execs. Weekend (21 mos.)	<i>Grad</i>	125,589	125,589	125,589	125,589
MBA for Execs. Charlotte (24 mos.)	<i>Grad</i>	125,589	125,589	125,589	125,589
MBA @ UNC (24 mos./online)	<i>Grad</i>	125,589	125,589	125,589	125,589
Graduate School					
PSM in Toxicology	<i>Grad</i>	18,764	18,764	37,421	37,421
Sch. of Journalism and Media	<i>Grad</i>	13,347	13,347	30,845	30,845
MA Media Communication	<i>Grad</i>	16,573	16,573	34,403	34,403
MA Digital Communication	<i>Grad</i>	16,573	16,573	34,403	34,403
Certificate in Digital Communication	<i>Grad</i>	16,573	16,573	34,403	34,403
School of Law					
Juris Doctor - current rate	<i>Grad</i>	26,331	28,081	48,121	51,319
International LLM	<i>Grad</i>	N/A		45,457	45,457
School of Education					
Master of Arts in Teaching	<i>Grad</i>	11,764	11,764	30,421	30,421
Master in School Administration	<i>Grad</i>	11,764	11,764	30,421	30,421
Master in Educational Innovation, Technology & Entrepreneurship	<i>Grad</i>	18,764	18,764	37,421	37,421
School of Government (MPA)	<i>Grad</i>	11,764	11,764	30,421	30,421
School of Info. & Library Science					
MS in Information Science	<i>Grad</i>	15,264	16,704	33,921	35,361
MS in Library Science	<i>Grad</i>	15,264	16,704	33,921	35,361
Post Masters Certificate	<i>Grad</i>	16,764	16,764	35,421	35,421
PSM in Digital Curation	<i>Grad</i>	19,424	19,424	39,101	39,101
PSM in Biomedical Health Informatics	<i>Grad</i>	17,514	17,514	36,171	36,171
School of Social Work (MSW)	<i>Grad</i>	14,814	14,814	33,721	33,721
College of Arts and Sciences	<i>Grad</i>	10,764	10,764	29,421	29,421
Master of Public Policy	<i>Grad</i>	19,264	19,264	37,921	37,921
Master of City and Regional Planning	<i>Grad</i>	13,764	13,764	32,421	32,421
Master of Statistics, Analytics, & Data Science (STANDS)	<i>Grad</i>	20,764	20,764	39,421	39,421
MS Computer Sciences	<i>Grad</i>	20,764	20,764	39,421	39,421
School of Data Science and Society					
Master of Applied Data Science (MADS)	<i>Grad</i>	21,812	21,812	31,681	31,681

### C. Tuition Rates for FY2025-26 (continued)

Institution		North Carolina Residents		Nonresidents	
		From	To	From	To
UNC-Chapel Hill (continued)					
Health Affairs					
School of Pharmacy					
Pharm D	Grad	25,285	25,285	48,777	48,777
MPS in Regulatory Science	Grad	17,014	17,014	35,671	35,671
MS in Pharmaceutical Sciences (Spec. in Health-System Pharmacy Admin)	Grad	10,764	10,764	14,977	14,977
School of Nursing	UG	7,019	7,019	39,228	43,152
MS in Nursing	Grad	18,564	18,564	37,221	37,221
Post Masters of Science in Nursing	Grad	18,564	18,564	37,221	37,221
Doctor of Nursing Practice	Grad	18,564	18,564	37,221	37,221
School of Public Health	UG	7,019	7,019	39,228	43,152
	Grad	11,630	11,630	29,530	29,530
Master of Public Health	Grad	18,630	20,630	36,530	38,530
MPH@UNC (42 credits-receipts supported)	Grad	72,870	72,870	72,870	72,870
MS in Public Health	Grad	18,630	20,630	36,530	38,530
Master of Healthcare Administration	Grad	18,630	20,630	36,530	38,530
MS in Environmental Engineering	Grad	12,830	14,830	30,730	32,730
DrPH	Grad	16,630	18,630	34,530	36,530
School of Medicine					
M.D.	Grad	32,958	32,958	61,283	61,283
MS-MedTech (Joint Dept. of BME with NC State)	Grad	18,764	18,764	37,421	37,421
Medical Technology	UG	7,019	7,019	39,228	43,152
School of Dentistry					
D.D.S.	Grad	37,821	37,821	66,267	66,267
ASPID (receipts supported)	Grad	115,000	115,000	115,000	115,000
Dental Hygiene	UG	7,019	7,019	39,228	43,152
Dental Graduate (except Oral and Craniofacial Biomedicine)	Grad	12,365	12,365	31,143	31,143
Dental MS Programs (except Oral and Craniofacial Biomedicine & Dental Hygiene)	Grad	16,821	21,821	36,267	46,267
MS in Dental Hygiene	Grad	14,565	14,565	33,343	33,343
Oral & Craniofacial Biomedicine (MS & PhD)	Grad	10,764	10,764	29,421	29,421
MS Cell Biology and Physiology	Grad		23,764		42,421

### C. Tuition Rates for FY2025-26 (continued)

Institution		North Carolina Residents		Nonresidents	
		From	To	From	To
UNC-Chapel Hill (continued)					
School of Medicine/Health Sciences					
Master of Clinical Laboratory Science	Grad	18,614	18,614	37,271	37,271
Master of Radiologic Science	Grad	18,614	18,614	37,271	37,271
Doctor of Audiology	Grad	18,614	18,614	37,271	37,271
Doctor of Physical Therapy	Grad	18,614	18,614	37,271	37,271
MS in Occupational Therapy	Grad	18,614	18,614	37,271	37,271
MS in Clinical Rehabilitation and Mental Health Counseling	Grad	18,614	18,614	37,271	37,271
MS in Speech-Language Pathology	Grad	18,614	18,614	37,271	37,271
Physician Assistant (includes summer)	Grad	31,071	31,071	54,517	54,517
East Carolina University	UG	4,452	4,452	20,729	20,729
	Grad	4,749	4,987	17,898	18,793
Master of Business Admin.	Grad	7,737	7,975	20,886	21,781
Master of Science in Accounting	Grad	7,737	7,975	20,886	21,781
Business Analytics Certificate	Grad	7,737	7,975	20,886	21,781
Hospitality Management Certificate	Grad	7,737	7,975	20,886	21,781
Management Info. Systems Certificate	Grad	7,737	7,975	20,886	21,781
Marketing Certificate	Grad	7,737	7,975	20,886	21,781
Project Management Certificate	Grad	7,737	7,975	20,886	21,781
Supply Chain Management Certificate	Grad	7,737	7,975	20,886	21,781
Sustainable Tourism Certificate	Grad	7,737	7,975	20,886	21,781
School of Dental Medicine	Grad	35,147	37,507	N/A	
School of Medicine	Grad	22,252	22,252	50,649	50,649
Master of Public Health	Grad	6,549	6,787	19,698	20,593
MS in Communication Science & Disorders	Grad	7,749	7,987	20,898	21,793
MS in Nursing	Grad	7,449	7,687	20,598	21,493
Post Masters of Science in Nursing	Grad	7,449	7,687	20,598	21,493
Doctor of Nursing	Grad	7,449	7,687	20,598	21,493
Doctor of Nursing Practice	Grad	8,249	8,487	21,398	22,293
MS in Occupational Therapy	Grad	7,960	8,198	21,109	22,004
Doctor of Occupational Therapy	Grad	7,960	8,198	21,109	22,004
Master of Social Work	Grad	5,559	5,797	18,708	19,603
Doctor of Audiology	Grad	7,149	7,387	20,298	21,193
Doctor of Physical Therapy	Grad	6,829	7,067	19,978	20,873
Physician Assistant	Grad	11,971	12,209	25,120	26,015
Doctor of Philosophy in Communication Sciences & Disorders	Grad	7,149	7,387	20,298	21,193

### C. Tuition Rates for FY2025-26 (continued)

Institution		North Carolina Residents		Nonresidents	
		From	To	From	To
<b>N.C. A&amp;T State University</b>	<i>UG</i>	3,540	3,540	17,400	17,600
	<i>Grad</i>	5,095	5,295	17,895	18,095
Master of Accountancy	<i>Grad</i>	5,095	5,295	19,895	20,095
Master of Business Administration	<i>Grad</i>	8,095	8,295	20,500	20,700
Master of Science in Cybersecurity	<i>Grad</i>	6,945	7,145	19,745	19,945
Master of Science in Data Analytics	<i>Grad</i>	6,945	7,145	19,745	19,945
Joint School of Nanoscience and Nanoengineering with UNCG	<i>Grad</i>	5,569	5,769	19,287	19,487
Joint Program (MS/PhD) in Social Work (with UNCG)	<i>Grad</i>	7,569	7,095	20,913	19,895
Doctor of Nursing Practice	<i>Grad</i>	7,095	7,295	19,895	20,095
MS/PhD Criminal Justice	<i>Grad</i>		7,295		20,095
MS Physician Assistant Studies	<i>Grad</i>		7,545		20,345
<b>UNC Charlotte</b>	<i>UG</i>	3,812	3,812	19,065	20,018
	<i>Grad</i>	4,610	4,841	19,645	20,627
College of Business					
Master of Accountancy	<i>Grad</i>	12,170	12,401	27,205	28,187
Master of Business Administration	<i>Grad</i>	12,170	12,401	27,205	28,187
Master of Business Administration (online)	<i>Grad</i>	13,400	13,631	28,435	29,417
Doctor in Business Administration	<i>Grad</i>	25,610	25,841	40,645	41,627
MS in Management	<i>Grad</i>	12,170	12,401	27,205	28,187
Business Foundations Certificate	<i>Grad</i>	12,170	12,401	27,205	28,187
Business Analytics Certificate	<i>Grad</i>	12,170	12,401	27,205	28,187
Entrepreneurship & Innovation Certificate	<i>Grad</i>	12,170	12,401	27,205	28,187
MBA Plus Certificate	<i>Grad</i>	12,170	12,401	27,205	28,187
MS in Economics	<i>Grad</i>	12,170	12,401	27,205	28,187
Applied Econometrics Certificate	<i>Grad</i>	12,170	12,401	27,205	28,187
MS in Mathematical Finance	<i>Grad</i>	12,170	12,401	27,205	28,187
MS in Real Estate	<i>Grad</i>	12,170	12,401	27,205	28,187
Real Estate & Financial Devel. Certificate	<i>Grad</i>	12,170	12,401	27,205	28,187
College of Arts & Architecture					
Master of Architecture	<i>Grad</i>	6,360	6,591	21,395	22,377
Master of Urban Design	<i>Grad</i>	6,360	6,591	21,395	22,377
College of Business and the College of Computing and Informatics					
PSM in Data Science & Business Analytics	<i>Grad</i>	12,170	12,401	27,205	28,187
Data Science Business Analytics Certificate	<i>Grad</i>	12,170	12,401	27,205	28,187
College of Liberal Arts & Sciences					
Master of Industrial/Organizational Psychology	<i>Grad</i>	7,010	7,241	22,045	23,027
Biotechnology Certificate	<i>Grad</i>	7,310	7,541	22,345	23,327
Biomedical Sciences Certificate	<i>Grad</i>	7,310	7,541	22,345	23,327

### C. Tuition Rates for FY2025-26 (continued)

Institution		North Carolina Residents		Nonresidents	
		From	To	From	To
UNC Charlotte (continued)					
College of Computing and Informatics					
MS in Computer Science	Grad	9,410	9,641	24,445	25,427
MS in Information Technology	Grad	9,410	9,641	24,445	25,427
MS in Cyber Security	Grad	9,410	9,641	24,445	25,427
Secure Software Development Certificate	Grad	9,410	9,641	24,445	25,427
Applied Artificial Intelligence Certificate	Grad	9,410	9,641	24,445	25,427
Game Design & Development Certificate	Grad	9,410	9,641	24,445	25,427
Management of Information Technology Certificate	Grad	9,410	9,641	24,445	25,427
Information Security & Privacy Certificate	Grad	9,410	9,641	24,445	25,427
Human-Computer Interaction Certificate	Grad	9,410	9,641	24,445	25,427
Bioinformatics Technology Certificate	Grad	7,850	8,081	22,885	23,867
PSM in Bioinformatics	Grad	7,850	8,081	22,885	23,867
College of Health and Human Services					
Master of Health Administration	Grad	7,310	7,541	22,345	23,327
Master of Public Health	Grad	5,330	5,561	20,365	21,347
MS in Respiratory Care	Grad	5,610	5,841	20,645	21,627
MS in Nursing (excludes MSN Anesthesia track)	Grad	5,810	6,041	20,845	21,827
Nursing Post-Masters Certificate	Grad	5,810	6,041	20,845	21,827
Advanced Practice RN Post-Masters Cert.	Grad	5,810	6,041	20,845	21,827
Doctor of Nursing Practice	Grad	9,410	9,641	24,445	25,427
PhD of Public Health Sciences	Grad	6,410	6,641	21,445	22,427
PSM of Health Informatics	Grad	7,850	8,081	22,885	23,867
Public Health Core Concepts Certificate	Grad	5,210	5,441	20,245	21,227
Community Health Certificate	Grad	5,210	5,441	20,245	21,227
Health Informatics Certificate	Grad	7,850	8,081	22,885	23,867
Master of Social Work	Grad	5,150	5,381	20,185	21,167
PhD in Epidemiology	Grad	6,410	6,641	21,445	22,427
Master of Science in Athletic Training	Grad	4,610	5,921	19,645	21,707
College of Engineering					
Master of Fire Protection & Admin.	Grad	6,770	7,001	21,805	22,787
MS in Engineering	Grad	6,770	7,001	21,805	22,787
MS in Civil Engineering	Grad	6,770	7,001	21,805	22,787
MS in Electrical Engineering	Grad	6,770	7,001	21,805	22,787
MS in Mechanical Engineering	Grad	6,770	7,001	21,805	22,787
MS in Computer Engineering	Grad	4,610	4,841	21,445	22,427
MS in Engineering Management	Grad	6,770	7,001	21,805	22,787
MS in Construction & Facilities Mgmt.	Grad	6,770	7,001	21,805	22,787
MS in Applied Energy & Electromechanical Systems	Grad	6,770	7,001	21,805	22,787
PhD in Infrastructure & Envir. Systems	Grad	6,770	7,001	21,805	22,787
PhD in Electrical Engineering	Grad	6,770	7,001	21,805	22,787
PhD in Mechanical Engineering	Grad	6,770	7,001	21,805	22,787
College of Education					
Cert and M.Ed. in Learning, Design, and Technology	Grad	4,610	5,021	19,645	20,807

### C. Tuition Rates for FY2025-26 (continued)

Institution		North Carolina Residents		Nonresidents	
		From	To	From	To
<b>UNC Greensboro</b>	<i>UG</i>	4,422	4,422	20,773	21,396
	<i>Grad</i>	5,375	5,375	20,090	20,692
School of Business & Economics					
MS in Accounting	<i>Grad</i>	8,975	8,975	23,690	24,292
MA in Applied Economics and Post Bacc Certificate in Economics	<i>Grad</i>	7,715	7,715	22,430	23,032
Master of Business Administration	<i>Grad</i>	8,975	8,975	23,690	24,292
Doctor of Business Administration	<i>Grad</i>	8,975	8,975	23,690	24,292
MS in Athletic Training	<i>Grad</i>	8,975	8,975	23,690	24,292
MS in Consumer, Apparel, and Retail Studies	<i>Grad</i>	8,075	8,075	22,790	23,392
MS in Information Technology and Management	<i>Grad</i>	8,975	8,975	23,690	24,292
MS in International Business	<i>Grad</i>	8,975	8,975	23,690	24,292
College of Arts and Sciences					
MS in Sustainability and Environment	<i>Grad</i>	7,175	7,175	21,890	22,492
Phd in Computer Science	<i>Grad</i>	7,175	7,175	21,890	22,492
School of Education					
MS in Counseling	<i>Grad</i>	6,095	6,095	20,810	21,412
MS in Counseling and Educational Specialist (dual degree)	<i>Grad</i>	6,095	6,095	20,810	21,412
PhD in Counseling and Counselor Education	<i>Grad</i>	6,095	6,095	20,810	21,412
Master of Library Information Studies	<i>Grad</i>	5,735	5,735	20,450	21,052
MS in Instructional Technology and Design	<i>Grad</i>	5,825	5,825	20,540	21,142
Post Baccalaureate Certificate in Instructional Design	<i>Grad</i>	5,675	5,675	20,390	20,992
Graduate School					
MS in Informatics and Analytics	<i>Grad</i>	8,075	8,075	22,790	23,392
School of Health and Human Services					
MA Speech-Language Pathology	<i>Grad</i>	8,975	8,975	23,690	24,292
MS in Genetic Counseling	<i>Grad</i>	7,931	7,931	22,646	23,248
Master in Kinesiology/Concentration in Sport Psychology	<i>Grad</i>	8,975	8,975	23,690	24,292
Post-Bacc Certificate - Dietetic Internship	<i>Grad</i>	8,975	8,975	23,690	24,292
Joint Program (MS/PhD) in Social Work (with NC A&T)	<i>Grad</i>	7,375	7,375	22,090	22,692
School of Nursing					
MS Nursing (PELMSN)	<i>Grad</i>		7,375		22,692
Doctor of Nursing Practice	<i>Grad</i>	8,375	8,375	23,090	23,692
MS Nursing (FNP Concentration)	<i>Grad</i>	7,375	8,875	22,090	24,192
Adult Gerontology Primary Care Nurse Practitioner	<i>Grad</i>		8,875		24,192
Nurse Anesthesia	<i>Grad</i>		11,375		26,692

### C. Tuition Rates for FY2025-26 (continued)

Institution		North Carolina Residents		Nonresidents	
		From	To	From	To
<b>UNC Wilmington</b>	<i>UG</i>	4,443	4,443	21,318	22,597
	<i>Grad</i>	5,278	5,595	21,364	22,646
School of Business					
MS in Accountancy	<i>Grad</i>	10,090	10,407	26,176	27,458
Master of Business Administration	<i>Grad</i>	7,478	7,795	23,564	24,846
Executive MBA (online)	<i>Grad</i>	9,019	9,336	25,105	26,387
Business Foundations Certificate	<i>Grad</i>	9,019	9,336	25,105	26,387
Human Resources Management Certificate	<i>Grad</i>		9,336		26,387
MS in Computer Science & Info. Systems	<i>Grad</i>	6,378	6,695	22,464	23,746
MS in Finance and Investment Mgmt.	<i>Grad</i>	10,378	10,695	26,464	27,746
MS in Business Analytics	<i>Grad</i>	10,378	10,695	26,464	27,746
MS Supply Chain Management	<i>Grad</i>	10,378	10,695	26,464	27,746
College of Arts and Sciences					
MA in Filmmaking	<i>Grad</i>	9,153	9,470	25,239	26,521
MS in Data Science	<i>Grad</i>	6,278	6,595	22,364	23,646
MA-Integrated Marketing Communication	<i>Grad</i>	6,298	6,615	22,384	23,666
Master of Public Administration	<i>Grad</i>	7,257	7,574	23,343	24,625
Master of Coastal and Ocean Policy	<i>Grad</i>	7,078	7,395	23,164	24,446
Executive Master of Public Admin. (online)	<i>Grad</i>	7,257	7,574	23,343	24,625
College of Health and Human Services					
Doctor of Nursing Practice	<i>Grad</i>	6,618	7,668	22,704	24,719
<b>Appalachian State University</b>	<i>UG</i>	4,242	4,242	21,875	22,532
	<i>Grad</i>	5,233	5,390	21,904	22,561
MS in Accounting	<i>Grad</i>	9,283	9,440	25,954	26,611
Master of Business Admin.	<i>Grad</i>	9,283	9,440	25,954	26,611
MS in Applied Data Analytics	<i>Grad</i>	9,283	9,440	25,954	26,611
MS in Athletic Training	<i>Grad</i>	7,233	7,390	23,904	24,561
Master of Health Administration	<i>Grad</i>	8,233	8,390	24,904	25,561
Dual MHA-MBA	<i>Grad</i>	8,599	8,756	25,270	25,927
MS in Speech-Language Pathology	<i>Grad</i>	8,233	8,390	24,904	25,561
MS Occupational Therapy	<i>Grad</i>	8,233	8,390	24,904	25,561
MS in Nutrition	<i>Grad</i>		7,390		24,561
<b>Fayetteville State University</b>	<i>UG</i>	1,000	1,000	5,000	5,000
	<i>Grad</i>	3,438	3,438	14,503	14,503
MBA Online	<i>Grad</i>	4,032	4,032	15,981	15,981
<b>North Carolina Central University</b>	<i>UG</i>	3,728	3,728	16,764	16,764
	<i>Grad</i>	4,740	4,740	18,048	18,048
Master of Business Admin.	<i>Grad</i>	5,540	5,540	18,848	18,848
School of Law, Returning Students	<i>Grad</i>	13,202	13,202	35,115	35,115
School of Law, New Students	<i>Grad</i>	13,444	13,444	36,470	36,470
Master of Public Administration	<i>Grad</i>	5,040	5,040	18,348	18,348
Master of Library Science	<i>Grad</i>	5,040	5,040	18,348	18,348
Executive MPA (receipts supported)	<i>Grad</i>	23,500	23,500	23,500	23,500

### C. Tuition Rates for FY2025-26 (continued)

Institution		North Carolina Residents		Nonresidents	
		From	To	From	To
<b>UNC Pembroke</b>	<i>UG</i>	1,000	1,000	5,000	5,000
	<i>Grad</i>	4,280	4,280	17,339	17,339
Master of Business Administration	<i>Grad</i>	4,826	4,826	11,070	11,070
Master of Science in Nursing	<i>Grad</i>	4,495	4,495	17,554	17,554
MS in Athletic Training	<i>Grad</i>	5,775	5,775	18,834	18,834
Doctor of Nursing Practice (DNP)	<i>Grad</i>	5,280	5,280	18,339	18,339
Master of Science in Occupational Therapy	<i>Grad</i>	6,280	6,280	19,339	19,339
<b>Western Carolina University</b>	<i>UG</i>	1,000	1,000	5,000	5,000
	<i>Grad</i>	4,568	4,568	15,287	15,287
College of Business					
Master of Accountancy	<i>Grad</i>	5,468	5,468	17,087	17,087
Master of Business Admin.	<i>Grad</i>	5,468	5,468	17,087	17,087
Master of Entrepreneurship	<i>Grad</i>	5,468	5,468	17,087	17,087
Master of Project Management	<i>Grad</i>	5,468	5,468	17,087	17,087
Master in Sport Management	<i>Grad</i>	5,468	5,468	17,087	17,087
Project Management Certificate	<i>Grad</i>	5,468	5,468	17,087	17,087
College of Health & Human Services					
Master of Comm. Sciences & Disorders	<i>Grad</i>	5,768	5,768	16,487	16,487
Doctor of Nursing Practice (DNP)	<i>Grad</i>	9,368	9,368	20,087	20,087
Doctor of Nursing Practice (DNP) - Nursing Anesthesia	<i>Grad</i>	10,368	10,368	21,087	21,087
Doctor of Physical Therapy	<i>Grad</i>	5,828	5,828	18,628	18,628
Family Nurse Practitioner	<i>Grad</i>	5,168	5,168	15,887	15,887
Master of Social Work	<i>Grad</i>	5,168	5,168	15,887	15,887
MS in Athletic Training	<i>Grad</i>	5,568	5,568	16,287	16,287
<b>Winston-Salem State University</b>	<i>UG</i>	3,401	3,401	14,057	14,057
	<i>Grad</i>	3,872	3,872	14,407	14,407
Doctor of Nursing Practice (DNP)	<i>Grad</i>	5,872	5,872	16,407	16,407
Doctor of Physical Therapy	<i>Grad</i>	5,872	5,872	16,407	16,407
MS in Nursing	<i>Grad</i>	5,372	5,372	15,907	15,907
MS in Occupational Therapy	<i>Grad</i>	5,372	5,372	15,907	15,907
MS in Rehabilitation Counseling	<i>Grad</i>	4,714	4,714	15,249	15,249
Master in Healthcare Administration	<i>Grad</i>	4,872	4,872	16,407	16,407
<b>UNC Asheville</b>	<i>UG</i>	4,122	4,122	21,470	21,470
	<i>Grad</i>	4,914	4,914	21,236	21,236
<b>Elizabeth City State University</b>	<i>UG</i>	1,000	1,000	5,000	5,000
	<i>Grad</i>	3,375	3,375	16,437	16,437
<b>UNC School of the Arts</b>	<i>UG</i>	6,497	6,497	24,231	24,231
	<i>Grad</i>	9,696	9,696	24,399	24,399
High School		0	0	14,478	14,478

*Proposed increases for professional schools may also include the requested campus-based increase for resident and nonresident graduate students.*



## II. 2025-26 Special Tuition Rates

### ***Nonresident Graduate Students***

Consistent with the General Statutes and by authorization of the Board of Governors through a resolution passed by the Board in 1983, the institutions are authorized to charge special tuition rates for nonresident graduate students.

For nonresident graduate students who are awarded a graduate teaching or research assistantship and who are paid a stipend of at least \$2,000 per academic year, the institution may award tuition remission to reduce the nonresident tuition rate to the in-state rate. For example, the nonresident graduate student tuition rate is proposed to increase from \$30,610 to \$31,528 at NC State University for 2025-26. NC State's nonresident graduate students who are eligible to receive tuition remission will be charged the resident tuition rate, which is proposed to increase to \$10,230 for the 2025-26 academic year.

Each university receives a state appropriation for graduate tuition remissions, and some universities supplement this appropriation from other non-state sources. Institutions may not provide graduate tuition remissions to all students. The number of awards is limited to those that meet the criteria and the budget availability.

*Note: The 2011 General Assembly eliminated state appropriations for nonresident undergraduate tuition waivers that had been in place since 1983 [Sec. 9.13(b) of S.L. 2011-145].*

**AGENDA ITEM**

A-3. Authorization of Fees for 2025-26 ..... Aubrey Clark-Brown

**Situation:** General Fees (Athletics, Health Services, Student Activities, Educational and Technology, Campus Security, and Association of Student Government), Debt Service, Application, and Special Fees are recommended for approval.

**Background:** G.S. 116-143 requires that the University of North Carolina Board of Governors fix the tuition and fees, not inconsistent with the actions of the North Carolina General Assembly, at the constituent institutions of the UNC System. The 2016 General Assembly enacted a provision that caps mandatory student fee increases (including debt service fees) to three percent per year.

**Assessment:** The institutions have submitted 2025-26 fee proposals in accordance with legislative and UNC System Office guidelines for consideration by the Board.

**Action:** This item requires a vote by the committee and a vote by the full Board of Governors.

### A-3. Authorization of Fees for 2025-26

The following RESOLUTION for the 2025-26 academic year reflects fee increase proposals by each university. Chancellors proposed fee increases consistent with the tuition and fee instructions, including a three percent cap on mandatory student fee increases enacted by the 2016 North Carolina General Assembly.

#### RESOLUTION AUTHORIZING FEES

WHEREAS, G.S. 116-143 requires that the University of North Carolina Board of Governors shall fix the tuition and fees, not inconsistent with the actions of the General Assembly, at the UNC System constituent institutions.

NOW, THEREFORE, BE IT RESOLVED, that, effective with Fall Term 2025, the constituent institutions are authorized to charge and collect the following fees.

## Fee Guidelines

In accordance with UNC Board policy, the Board of Governors is responsible for establishing fees at the constituent institutions of the UNC System consistent with the philosophy set forth in the North Carolina Constitution. Fees will be charged only for limited, dedicated purposes and shall not be used to defray the cost of general academic and administrative operations of campuses, including academic programs and faculty and administrative salaries and benefits.

For 2025-26, the Board of Governors considered increases to mandatory fees subject to the three percent statutory cap that are intended to defray the impacts of inflationary costs or are critical to maintaining core student activities supported by the fee. The Board of Governors also considered increases that are offset by a commensurate decrease to another fee. This flexibility does not extend to debt service fees that would otherwise be scheduled to sunset because the associated debt service has been paid in full.

All increase proposals were accompanied by an expenditure plan showing how the additional revenues are critically important for the fee-supported activity, including a description of why alternative sources or expenditure reductions are insufficient for addressing the needs of the fee-supported activity. Decrease proposals described the impacts of the reduced revenues.

## Athletics Fees

Athletics fee revenues provide funds for intercollegiate athletic programs and for the maintenance and operation of athletic facilities. Students enrolled in distance education programs are not assessed the Athletics fee.

There are no proposed changes to this fee for 2025-26.

The proposed Athletics fees, effective Fall Term 2025, are listed below.

<i>Institution</i>	<i>Proposed Change</i>	<i>Proposed 2025-26 Fee</i>
Appalachian State University	\$ 0	\$ 816
East Carolina University	–	773
Elizabeth City State University	–	899
Fayetteville State University	–	858
N.C. A&T State University	–	870
NC Central University	–	862
NC State University	–	232
UNC Asheville	–	906
UNC-Chapel Hill	–	279
UNC Charlotte	–	844
UNC Greensboro	–	843
UNC Pembroke	–	819
UNC Wilmington	–	820
UNC School of the Arts	N/A	N/A
Western Carolina University	–	817
Winston-Salem State University	–	780

## Health Services Fees

Health Services fees fund health and medical services for students, including the maintenance and operation of student health centers. A portion of the fee funds student counseling and psychological services and other well-being expenses, which have become a significant area of focus as institutions have increasingly prioritized student mental health services. Students enrolled in distance education programs are not assessed the Health Services fee.

Eight universities have proposed increases to fund mandatory legislative salary increases and offset cost increases of medical supplies and services, and other inflationary pressures (Appalachian State University, Fayetteville State University, North Carolina Central University, NC State University, University of North Carolina at Charlotte, University of North Carolina at Greensboro, University of North Carolina at Pembroke, and Western Carolina University).

Seven of the above institutions will also allocate a portion of the proposed increases to sustain current standards of mental health services in the face of growing student demand.

The proposed Health Services fees, effective Fall Term 2025, are listed below.

<i>Institution</i>	<i>Proposed Change</i>	<i>Proposed 2025-26 Fee</i>
Appalachian State University	\$ 11	\$ 366
East Carolina University	–	319
Elizabeth City State University	–	395
Fayetteville State University	34	390
N.C. A&T State University	–	370
NC Central University	34	372
NC State University	25	470
UNC Asheville	–	455
UNC-Chapel Hill	–	410
UNC Charlotte	20	355
UNC Greensboro	19	421
UNC Pembroke	10	285
UNC Wilmington	–	270
UNC School of the Arts	–	908
Western Carolina University	25	390
Winston-Salem State University	–	430

## Student Activities Fees

Student Activities fees provide funds for nonacademic student services and for the maintenance and operation of facilities used in conjunction with those services. Included are funds to operate student unions and intramural facilities, and provide for student organizations, newspapers, yearbooks, and entertainment programs. Students enrolled in distance education programs are not assessed the Student Activities fee.

Nine universities have proposed increases to fund mandatory legislative salary increases, market increases to student wages, maintenance and equipment repair, as well as other inflationary pressures (Appalachian State University, East Carolina University, Fayetteville State University, NC State University, University of North Carolina at Charlotte, University of North Carolina at Greensboro, University of North Carolina at Pembroke, University of North Carolina Wilmington, and Western Carolina University).

The proposed Student Activities fees, effective Fall Term 2025, are listed below.

<i>Institution</i>	<i>Proposed Change</i>	<i>Proposed 2025-26 Fee</i>
Appalachian State University	\$ 22	\$ 766
East Carolina University	43	761
Elizabeth City State University	–	711
Fayetteville State University	60	642
N.C. A&T State University	–	765
NC Central University		
Undergraduate	–	536
Graduate	–	462
Law	–	482
NC State University	17	725
UNC Asheville	–	839
UNC-Chapel Hill		
Undergraduate	–	407
Graduate	–	385
Law	–	199
Pharmacy	–	8
UNC Charlotte	58	708
UNC Greensboro	28	639
UNC Pembroke	40	718
UNC Wilmington	15	734
UNC School of the Arts	–	770
High School	–	826
Western Carolina University	30	687
Winston-Salem State University	–	568

## Educational and Technology Fees

Educational and Technology fees were instituted as a result of the study of student fees conducted by the Board of Governors in 1992-93 and adopted in May 1993. These fees cover specialized instructional supplies/services and scientific and information technology equipment not provided by state funds.

Three institutions (Appalachian State University, East Carolina University, and University of North Carolina at Greensboro) have proposed increases to fund mandatory legislative salary increases, maintain the equipment refresh cycles, and combat other inflationary cost increases.

Additionally, University of North Carolina at Chapel Hill has proposed a decrease to their Ed & Tech fee to partially offset an increase to the debt service fee.

The proposed Educational and Technology fees, effective Fall Term 2025, are listed below.

<i>Institution</i>	<i>Proposed Change</i>	<i>Proposed 2025-26 Fee</i>
Appalachian State University	18	\$611
East Carolina University	25	428
Elizabeth City State University	–	326
Fayetteville State University	–	393
N.C. A&T State University	–	498
NC Central University	–	448
NC State University	–	439
UNC Asheville	–	556
UNC-Chapel Hill	(25)	417
UNC Charlotte	–	622
UNC Greensboro	23	513
UNC Pembroke	–	534
UNC Wilmington	–	563
UNC School of the Arts	–	771
Western Carolina University	–	544
Winston-Salem State University	–	436



### Campus Security Fee

The 2013-14 UNC Campus Security Initiatives Report included high priority recommendations for new initiatives, staffing, and security measures designed to benefit the UNC System institutions. The Board approved this fee in 2015, and the Board approved an increase to set the rate at \$60 for all institutions by 2022-23.

The fee assessed to students by each institution provides the UNC System with approximately \$13 million annually to support implementation of priority needs, while encouraging shared services, collaboration, group purchasing, and efficiency on a system level, where most appropriate.

There is no proposed change to this fee for 2025-26.

### Association of Student Government Fee

The Board of Governors set this fee at \$1 for all institutions. Institutions submit this fee to the UNC System Office to support the UNC System Association of Student Governments (ASG), which is a coalition of student leaders from across the state. Funds support the ASG student adviser personnel costs and all student meeting and travel costs.

There is no proposed change to this fee for 2025-26.

## Indebtedness Fees

Under the policy for the establishment of fees adopted by the Board of Governors in 1993 and revised in 2003, fees for the retirement of indebtedness are approved at the time a project is approved and established at the time that debt is incurred. Indebtedness fees, once established, remain in effect until the debt is retired. Students enrolled in distance education programs are not assessed the Indebtedness fee.

At the instruction of the Task Force on Pricing, Flexibility, and Affordability, institutions must annually reevaluate whether the current fund balances and revenue projections would allow for any portions of the indebtedness fee to be reduced or eliminated faster than originally projected. Based on this analysis, two institutions have proposed reductions for FY 2025-26 (Fayetteville State University, Winston-Salem State University). Additionally, two institutions have proposed reductions due to sunsetting debt (NC State University and UNC Pembroke).

University of North Carolina at Chapel Hill has proposed a \$77 increase to support the Campus Recreation and Wellness Center project. This is a new 30 year debt with a three year construction period, expected to sunset in 2059.

The proposed Indebtedness fees, effective for Fall Term 2025, are listed below.

<i>Institution</i>	<i>Proposed Change</i>	<i>Proposed 2025-26 Fee</i>
Appalachian State University	\$ –	\$594
East Carolina University	–	445
Elizabeth City State University	–	–
Fayetteville State University	(35)	300
N.C. A&T State University	–	588
NC Central University	–	570
NC State University	(27)	353
UNC Asheville	–	394
UNC-Chapel Hill	77	224
UNC Charlotte	–	695
UNC Greensboro	–	707
UNC Pembroke	(87)	194
UNC Wilmington	–	376
UNC School of the Arts	–	–
Western Carolina University	–	700
Winston-Salem State University	(28)	332

## Special Fees

Special fees provide funds for specific needs that are not financed from other revenue sources. Special fees are charged *only* to students who participate in programs or activities financed from those fees. These are programs that have specialized instructional needs, e.g., programs in health affairs, law, business, engineering, and architecture. These programs are expensive and occur in curricula where students must obtain a “competitive edge” to acquire highly desirable jobs upon graduation.

The 2025-26 Fee Guidelines indicated that the Board of Governors would only consider increases to existing special fees to cover critical cost increases associated with an existing fee. New special fees could only be proposed for new programs. New special fees for existing programs were not considered.

East Carolina University’s School of Dental Medicine has proposed an increase of \$80 to its Dental Medicine Housing Fee in order to cover the increased lease costs for its Community Service Learning Centers. This fee covers housing cost for students while completing three nine-week rotations during their fourth year of the program.

Elizabeth City State University has proposed increases for course fees for ten flight lab courses. The total expected increase in the cost to graduate for the aviation program is approximately \$28,000. These increases will cover the cost for fuel, maintenance, insurance, flight instructors, and hanger rental as well as the cost to purchase additional airplanes.

North Carolina Agricultural and Technical State University has proposed a \$2,867 special fee for its new Physician Assistant program. The fee will be used to cover the cost supplies and healthcare simulation equipment needed for the program. North Carolina A&T has also proposed a \$2,867 special fee for its new Master of Science in Criminal Justice program. The fee will be used to cover the cost to provide students with opportunities to attend conferences and discipline-specific workshops and trainings.

University of North Carolina at Greensboro has proposed a \$3,000 special fee for its new Prelicensure Entry-Level Master of Science in Nursing (PELMSN). This fee will be used to cover lab supplies as well as contracted services for simulation equipment and faculty to enhance the quality of the program.

University of North Carolina Wilmington has proposed a \$750 special fee for travel costs associated with an elective course for its Cameron School of Business. UNC Wilmington has also requested the establishment of a \$150 special fee for a new set of summer lab courses offered through the Center for Marine Science. These elective courses provide students with optional field-based experiences and are not required by a certain program of study.

University of North Carolina School of the Arts has proposed a \$68 increase for its School of Drama special fee. The increase will help offset the rising costs associated with funding workshop productions.

The Special fees, effective for Fall Term 2025, are listed below.

<i>Institution</i>	<i>Proposed Change</i>	<i>Proposed 2025-26 Fee</i>
Appalachian State University		
Veterinary Technology	\$ –	\$ 150
East Carolina University		
Music	–	35
SCUBA (basic class to advanced classes)	–	250 to 500
Clinical Skills Assessment	–	95
Dental Materials Fee	–	576
Dental Instrument Lease Fee (current students)	–	3,525
Dental Instrument Lease Fee (FY25 new students)	–	2,400
Dental Student Organization	–	60
AHEC-Dental Student Housing	80	1,475
Nurse Midwifery Malpractice Insurance	–	725
College of Engineering & Tech. Science	–	300
Elizabeth City State University		
Flight Lab – Private Part I	3,425	7,050
Flight Lab – Private Part II	3,000	5,875
Flight Lab – Instrument	6,750	11,750
Flight Lab – Commercial Part I	1,900	9,400
Flight Lab – Commercial Part II	1,900	9,400
Flight Lab – Commercial Part III	new	9,400
Flight Lab – Multi-Engine	2,000	4,500
Flight Lab – CFI	1,875	5,875
Flight Lab – CFI Instrument Flight Lab	3,200	4,700
Flight Lab – MEI	6,000	9,000
Fayetteville State University		
Nursing Clinical	–	200
Student Teaching	–	200
Teacher Education Assessment	–	91
Social Work Field Experience	–	150
N.C. A & T State University		
ELED Exam - Reading Methods Exam	–	140
ELED Exam – Mathematics in Elementary	–	100
Horticulture Lab	–	35
Food & Nutritional Sciences 151 Lab	–	55
Food & Nutritional Sciences 442 Lab	–	19
Fashion Merchandising and Design Lab	–	14
Doctor of Nursing Practice	–	1,000
MS Physician Assistant	new	2,867
MS Criminal Justice	new	2,867

<i>Institution</i>	<i>Proposed Change</i>	<i>Proposed 2025-26 Fee</i>
NC Central University		
ADA Dietetic Internship Program	\$ –	\$ 426
Nursing Technology Support	–	120
Enrollment Fee	–	100
NC State University		
Graduate Students	–	12
College of Engineering Program Enhancement	–	1,500
Professional Golf Management	–	700
UNC Asheville		
Engineering	–	1,000
UNC-Chapel Hill		
DDS/DH/MD Student Association	–	9
Dental Equipment – DDS	–	240
Dental Equipment – DH	–	85
Dental Materials – DDS	–	55
Dental Materials – Graduate	–	55
Dental Materials – Dental Hygiene	–	30
DDS Yr. 1 Clinic Technology	–	300
DDS Yr. 2 Clinic Technology	–	600
DDS Yrs. 3 & 4 Clinic Technology	–	1,200
Dental Grad Clinic Technology	–	1,200
DH Yrs. 1 & 2 Clinic Technology	–	300
Dentistry Instrument Mgmt. – DDS	–	2,500
Dentistry Instrument Mgmt. – Dental Hygiene	–	1,000
Dentistry Instrument Mgmt. – Dental Grad	–	1,000
Field Training – Biostatistics	–	25
Field Training – Health Policy & Admin. Grad (HPM)	–	450
Field Training – Health Policy & Admin. UG (HPM)	–	400
Field Training – MCH	–	450
Field Training – MPA	–	200
Field Training – MPH Health Behavior (HBEH)	–	600
Field Training – Social Work	–	300
Field Training – PHNU	–	450
Field Training – NUTR Clinical Exp.	–	450
Field Training – NUTR National Issues	–	50
Law School Practical Skills Enhancement	–	500
Law School Student Academic Program	–	600
Law Student Placement Services	–	100
Leadership Fee (MCH/PUBH)	–	158
Professional Training – HPM, MPH	–	550
Professional Training – HPM/MHA/MSPH (yr.1)	–	550
Professional Training – HPM/MHA/MSPH (yr.2)	–	1,000
Physician Assistant Program	–	500
MBA/MAC Career Management	–	600

<i>Institution</i>	<i>Proposed Change</i>	<i>Proposed 2025-26 Fee</i>
UNC-Chapel Hill (continued)		
MBA/MAC Program Quality	\$ –	\$ 500
MBA/MAC Student Club	–	50
MD Technology – School of Medicine	–	500
Nursing Clinical Compliance	–	11
Nursing Healthcare Simulation Training	–	91
Nursing Practicum – Graduate	–	150
Nursing Practicum – Undergraduate	–	175
Pharmacy Clerkship	–	200
Senior Class Enrichment	–	2
Registered Dietitian Training	–	107
Biomedical Engineering Program Enhancement	–	1,500
Computer Science Program Enhancement	–	300
UG Business Program Expansion – Major	–	2,000
UG Business Program Expansion – Minor	–	1,000
UNC Charlotte		
College of Arts & Architecture Majors	–	250
College of Engineering	–	300
College of Computing & Informatics Majors	–	225
International Students	–	200
College of Health & Human Services Majors	–	250
College of Education	–	300
UNC Greensboro		
Student Teaching	–	250
Open Water Diver Scuba	–	375
Advanced Open Water Diver Scuba	–	271
Exercise Physiology	–	25
MSN Education	–	1,330
MSN/DNP Adult Gerontological NP Program	–	2,440
MSN/DNP RN Anesthetist Program	–	200
MSN/DNP Program	–	1,400
RN to BSN	–	210
Traditional BSN Program	–	1,260
Nursing PhD Program	–	500
School of Music, Theatre & Dance Studio Usage	–	70
Studio Art Majors (undergraduate)	–	400
Art History Majors	–	100
Dance Students	–	150
Theatre Students	–	400
Media Studies	–	100
Institute of Partnerships in Education (IPIE) Micro-course	–	100
Master of Science in Nursing (PELMSN)	new	3,000

<i>Institution</i>	<i>Proposed Change</i>	<i>Proposed 2025-26 Fee</i>
UNC Wilmington		
MS in Accountancy	\$ –	\$ 150
EMBA Domestic Residency (Weekend)	–	950
EMBA Domestic Residency (Week)	–	1,925
EMBA International Residency (Week)	–	3,000
Professional MBA	–	600
MS Data Science	–	1,500
MA Integrated Marketing Communications	–	450
BS Software Engineering Fee	–	918
CSB NY Trip	new	750
Marine Science Summer Labs	new	150
UNC School of the Arts		
School of Dance – Injury Screening & Prevention	–	524
School of Design and Production	–	676
School of Drama	68	552
School of Filmmaking	–	1,409
School of Music	–	576
Western Carolina University		
CFPA Studio and Equipment Usage	–	250
School of Engineering – Joint Program	–	200
Professional Education	–	72
Student Teaching	–	450
Study Abroad Fee	–	150
Athletics Training Program	–	400
Dietetics Program	–	250
Recreational Therapy Program	–	100
Emergency Medical Care Program	–	700
Environmental Health Program	–	100
Sustainability	–	10
Social Work Program	–	350
Honor College Program	–	30
NC School of Science and Mathematics		
Early Accelerator Courses * (7 <sup>th</sup> , 8 <sup>th</sup> , and 9 <sup>th</sup> grades)	–	1,495
Accelerator Courses * (10 <sup>th</sup> , 11 <sup>th</sup> , and 12 <sup>th</sup> grades)	–	1,925

*\* These fees are for non-credit high school courses (non-NCSSM students).*

## Application Fees

Application fees are charged to individuals submitting applications for admission as students to the university to offset the cost of handling applications and to provide funds for recruiting students. Increases to Application fees were not allowed for 2025-26.

The proposed Application fees, effective for Fall Term 2025, are listed below.

<i>Institution</i>	<i>Proposed Change</i>	<i>Proposed 2025-26 Fee</i>
Appalachian State University	\$ –	\$ 65
East Carolina University		
Undergraduate & Graduate	–	75
Medical	–	75
Dental	–	80
Elizabeth City State University	–	30
Fayetteville State University	–	50
N.C. A&T State University	–	60
NC Central University		
Undergraduate & Graduate	–	50
Law	–	50
NC State University		
Undergraduate & Graduate	–	85
International – Undergraduate	–	100
International – Graduate	–	95
Non-Degree Studies	–	40
UNC Asheville		
Undergraduate	–	75
Graduate	–	60
UNC-Chapel Hill		
Undergraduate	–	85
Graduate	–	95
Dentistry	–	84
ASPID	–	150
ASPID Interview and Bench	–	300
Law	–	75
MAC	–	85
MBA	–	150
Medicine	–	68
Public Health Epidemiology Certificate	–	45
Public Health Concepts Certificate	–	45
Public Health Leadership Certificate	–	45



<i>Institution</i>	<i>Proposed Change</i>	<i>Proposed 2025-26 Fee</i>
UNC-Chapel Hill (continued)		
Maternal & Child Health Certificate	\$ –	\$ 45
Health Policy & Management Community Preparedness & Disaster Management	–	75
SPH Global Health Certificate	–	77
Post Masters of Science in Nursing	–	75
School of Education – MSA, MSA-Flex, MEDX, Post-Bacc Programs	–	90
UNC Charlotte		
Undergraduate & Graduate	–	75
International Undergraduate	–	80
International Graduate	–	85
UNC Greensboro	–	65
UNC Pembroke		
Undergraduate & Graduate	–	55
International Undergraduate	–	45
International Graduate	–	60
UNC Wilmington		
Undergraduate	–	80
Graduate	–	75
UNC School of the Arts		
Undergraduate/Graduate/High School	–	95
International Students	–	130
Western Carolina University		
Undergraduate & Graduate	–	65
International Intensive English Program	–	90
Winston-Salem State University	–	50

The attached summary spreadsheets provide an overview of the tuition and fee rates for undergraduate resident and nonresident students effective for the 2025-26 academic year.

**The University of North Carolina**  
**Tuition and Fees Applicable to All Regular Full-Time**  
**Undergraduate Resident Students by Carnegie Classification**  
**Proposals for 2025-26**

	2024-25 Approved Rates				Recommended 2025-26 Changes					
	Tuition	Mandatory Fees*	Debt Service	Total Tuition & Fees	Tuition	Mandatory Fees	Debt Service	Total Changes	Proposed Tuition & Fees	% Incr.
App State	4,242	2,569	594	7,405	-	51	-	51	7,456	0.7%
ECU	4,452	2,274	445	7,171	-	68	-	68	7,239	0.9%
ECSU	1,000	2,392	-	3,392	-	-	-	-	3,392	0.0%
FSU	1,000	2,250	335	3,585	-	94	(35)	59	3,644	1.6%
N.C. A&T	3,540	2,564	588	6,692	-	-	-	-	6,692	0.0%
NCCU	3,728	2,245	570	6,543	-	34	-	34	6,577	0.5%
NC State	6,535	1,885	380	8,800	-	42	(27)	15	8,815	0.2%
UNCA	4,122	2,817	394	7,333	-	-	-	-	7,333	0.0%
UNC-CH	7,019	1,599	147	8,765	-	(25)	77	52	8,817	0.6%
UNCC	3,812	2,512	695	7,019	-	78	-	78	7,097	1.1%
UNCG	4,422	2,407	707	7,536	-	70	-	70	7,606	0.9%
UNCP	1,000	2,367	281	3,648	-	50	(87)	(37)	3,611	(1.0%)
UNCW	4,443	2,433	376	7,252	-	15	-	15	7,267	0.2%
UNCSA**	6,497	2,510	-	9,007	-	-	-	-	9,007	0.0%
WCU	1,000	2,444	700	4,144	-	55	-	55	4,199	1.3%
WSSU	3,401	2,275	360	6,036	-	-	(28)	(28)	6,008	(0.5%)
<b>Average</b>	<b>3,763</b>	<b>2,346</b>	<b>411</b>	<b>6,521</b>	<b>-</b>	<b>33</b>	<b>(6)</b>	<b>27</b>	<b>6,548</b>	<b>0.4%</b>

\* Students enrolled in distance education programs are exempt from certain mandatory fees and the debt service fee. They are assessed the Educational and Technology fee, the Campus Security fee, and the Association of Student Government fee.

\*\* Does not include High School

**The University of North Carolina**  
**Tuition and Fees Applicable to All Regular Full-Time**  
**Undergraduate Nonresident Students by Carnegie Classification**  
**Proposals for 2025-26**

	2024-25 Approved Rates				Recommended 2025-26 Changes					
	Tuition	Mandatory Fees*	Debt Service	Total Tuition & Fees	Tuition	Mandatory Fees	Debt Service	Total Changes	Proposed Tuition & Fees	% Incr.
App State	21,875	2,569	594	25,038	657	51	-	708	25,746	2.8%
ECU	20,729	2,274	445	23,448	-	68	-	68	23,516	0.3%
ECSU	5,000	2,392	-	7,392	-	-	-	-	7,392	0.0%
FSU	5,000	2,250	335	7,585	-	94	(35)	59	7,644	0.8%
N.C. A&T	17,400	2,564	588	20,552	200	-	-	200	20,752	1.0%
NCCU	16,764	2,245	570	19,579	-	34	-	34	19,613	0.2%
NC State	30,583	1,885	380	32,848	917	42	(27)	932	33,780	2.8%
UNCA	21,470	2,817	394	24,681	-	-	-	-	24,681	0.0%
UNC-CH	39,228	1,599	147	40,974	3,924	(25)	77	3,976	44,950	9.7%
UNCC	19,065	2,512	695	22,272	953	78	-	1,031	23,303	4.6%
UNCG	20,773	2,407	707	23,887	623	70	-	693	24,580	2.9%
UNCP	5,000	2,367	281	7,648	-	50	(87)	(37)	7,611	(0.5%)
UNCW	21,318	2,433	376	24,127	1,279	15	-	1,294	25,421	5.4%
UNCSA**	24,231	2,510	-	26,741	-	-	-	-	26,741	0.0%
WCU	5,000	2,444	700	8,144	-	55	-	55	8,199	0.7%
WSSU	14,057	2,275	360	16,692	-	-	(28)	(28)	16,664	(0.2%)
<b>Average</b>	<b>17,968</b>	<b>2,346</b>	<b>411</b>	<b>20,726</b>	<b>535</b>	<b>33</b>	<b>(6)</b>	<b>562</b>	<b>21,287</b>	<b>2.7%</b>

\* Students enrolled in distance education programs are exempt from certain mandatory fees and the debt service fee. They are assessed the Educational and Technology fee, the Campus Security fee, and the Association of Student Government fee.

\*\* Does not include High School

## AGENDA ITEM

### A-4. Proposed App 105 Student Housing Project –

Appalachian State University .....Jennifer Haygood and J.J. Brown

<b>Situation:</b>	App State is proposing to build a new student housing project utilizing a public-private partnership.
<b>Background:</b>	App State is preparing to develop a new student housing complex (Student Housing-Phase IV) at the App 105 site utilizing a public-private partnership project delivery method. The App 105 site, located on the millennial campus, is owned by App State's endowment. The App 105 housing project will include up to 850 new apartment-style beds as well as additional student support services. The estimated project cost is up to \$120 million. Construction is anticipated to begin in May 2025 and to be completed by Fall 2027.
<b>Assessment:</b>	App State will provide an overview of the demand for student housing, preliminary information on the proposed project, and the public-private partnership structure.
<b>Action:</b>	This item is for information only.

# Proposed App 105 Student Housing Project

February 26, 2025

**APPSTATE**125

## The student housing challenge

**Student housing supply does not meet upper division (sophomore, junior, senior) student demand**

- Key drivers:  
affordability and privacy
- Tight off-campus housing market
- On-campus housing waitlist for continuing students
- Stopgap measure: leased the Sleep Inn (140 beds) for the last 2 years

Appalachian State University | University Housing  
Continuing Student Housing Applications

	2020-21 <sup>(1)</sup>	2021-22 <sup>(1)</sup>	2022-23	2023-24	2024-25	2025-26
Applications	2,348	1,903	2,474	2,700	3,369	3,204
Beds Available	1,603	1,528	1,798	1,508	1,935	1,827
Not Accomodated	745	375	676	1,192	1,434	1,377

**Footnote**

<sup>(1)</sup> Academic Year 2020-21 and 2021-22 demand for on-campus housing was significantly impacted by COVID-19.

**APPSTATE**125

## Current Housing Inventory

- **32% Traditional beds**
- **5% Apartments**
- Existing apartments have shared bedrooms and bathrooms:
  - *Attractive* to first year students
  - *Not attractive* to upper division students

Building	Bed Count	Year Constructed	Last Renovation	Bed Type
Doughton Hall	270	1963	2004	Traditional Beds
White Hall	264	1966	2004	Traditional Beds
Elkstone Hall	217	1966	2005	Traditional Beds
Dogwood Hall	270	1966	2006	Traditional Beds
Cannon Hall	287	1968	2006	Traditional Beds
Belk Hall	164	1980	2008	Traditional Beds
Cone Hall	273	1968	2009	Traditional Beds
Frank Hall	194	1980	2009	Traditional Beds
Newland Hall	296	1930	1994	Suites
Living Learning Center	309	2003	-	Suites
Summit Hall	333	2012	-	Suites
Raven Rocks Hall	318	2020	-	Suites
Appalachian Heights	296	1994	-	Apartments
Mountain Laurel Hall	252	1986	-	Hotel
Mountaineer Hall	448	2010	-	Hotel
Thunder Hill Hall	587	2020	-	Suites, Hotel & Apartments
New River Hall	737	2022	-	Suites, Hotel & Apartments
Laurel Creek Hall	635	2021	-	Suites & Apartments
<b>TOTAL</b>	<b>6,150</b>			

**APPSTATE125**

## Off-Campus (Non-App State) Housing Inventory

**99.7%**

**Occupancy** off-campus within a 3-mile radius of App State

**99.8%**

Inventory **pre-leased** for following year

**\$970**

Average market monthly **rent per bed** (2023-24)

**59%↑**

**Increase in average asking monthly rent** in the last 5 years

Average Asking Rental Rate (4-Bedroom Unit)					
Year	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Average Rental Rate	\$609.00	\$705.80	\$718.80	\$757.80	\$970.00

**APPSTATE125**

## Student Feedback

**Greatest factors** in decision of where to live are **privacy and affordability**

- **87%** of students **prioritized in-unit privacy**  
(i.e., single-occupancy, private kitchen, and private bathroom)
- Currently **no beds** in university-owned housing meet this need
- B&D (2023) Demand Study determined a **demand for over 3,000 apartment-style beds** in university-owned housing

Housing is critical in the **recruitment, retention and persistence** of students and their overall success

- **85%** of students said availability of housing was an important factor in their **decision to remain** at App State
- Housing is already full by the time all transfer admission decisions are finalized

**APPSTATE125**

## Proposed Student Housing Project

- App 105 Property
- Up to 850 beds
  - Apartments (kitchens, private bedrooms & bathrooms)
  - Available to sophomores, juniors & seniors
- Focus on affordability and privacy
  - At or below market rates
  - 12 month lease
- On AppalCart bus route
- P3 Partnership



**APPSTATE125**



## Appalachian Lot 105 - Bird's Eye

Appalachian State University - Boone, NC



### Next Steps...

- Continue to work with App State Trustees and UNC System Office
- Working with our financial advisors First Tryon
- Obtain required Board of Trustees and Board of Governors approvals





## Supporting Research

- Town of Boone (2023)
  - UNC School of Government
- High Country Association of Realtors (2021)
  - Bowen National Research
- App State Housing Master Plan (2023)
  - Brailsford and Dunlavy
- Business North Carolina “Boone’s Thorny Housing Squeeze”

# BUSINESS

## NORTH CAROLINA

AUGUST 2022 FEATURE STORY



## Boone's thorny housing squeeze

By **Connie Gentry** 08/01/2022

*Too much demand, too little supply create a thorny housing squeeze in Boone.*

For Boone, one of North Carolina's quintessential mountain towns, too much prosperity comes with a price. A thriving tourism industry, an expansive university, and a growing second-home community that draws affluent retirees, investors, and work-from-anywhere professionals has made the High Country unaffordable for many.

The historically tight housing market in many cities across North Carolina and the U.S. sparked a record acceleration of prices over the past few years. Boone was no exception with the median price of homes sold in the city soaring 22% to \$427,500 during the year ended March 31, according to the High Country Association of Realtors. In mid-May, the Multiple Listing Service cited five homes available in the city with an average price of \$975,000, says Bill Aceto, managing partner of Blue Ridge Realty and Investments.

"An already popular area became more popular for a variety of reasons, some pandemic-induced and some not, but that has put a strain on the housing options for people who live here year-round," says David Jackson, CEO of the Boone Area Chamber of Commerce. "Both on the sale side and the rental side, it has drastically moved the prices up."

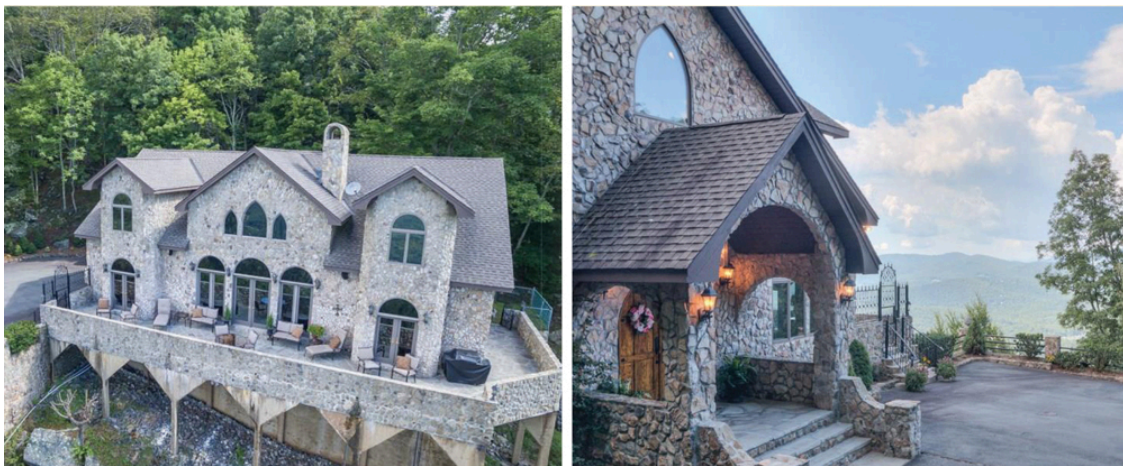


Boone is the economic and employment center for the seven-county High Country region, according to a November study by an affiliate of UNC Chapel Hill's Kenan-Flagler Business School. The city has long been a favorite for visitors who enjoy exceptional views across the Blue Ridge Mountains, abundant outdoor recreation and an authentic Appalachian heritage. Its economic base is Appalachian State University, where enrollment has grown by more than 3,000 students, or 17%, in the past decade to about 20,640 as of fall 2021.

Like scenic mountain towns nationally, Boone also got more popular as the pandemic prompted many property owners to shift from leasing apartments and homes to locals for year-long rentals in favor of short-term contracts.

"We saw a flood of folks up here that were looking for different options for staying," Jackson says. "People that traditionally held on to investment properties to use occasionally themselves or rent to somebody working at the hospital or university shifted and made their property a week-to-week Airbnb rental. That's taken away a lot of our capacity."

Appalachian Regional Healthcare System, which serves four counties with nearly 3,200 employees, feels that pain. "Forty percent of their [Boone] staff comes from outside the area to work. That tells you how little workforce housing there is in this community," Jackson notes.



*Single-family homes in Watauga County sold for a median \$535,000 in the first four months this year, a 24% increase from a year earlier.*

The same is true for Appalachian State University, the largest county employer with 3,200 staffers. About 30% commute from outside Watauga County, living in adjacent Ashe, Avery, Caldwell or Wilkes County, along with Johnson County in Tennessee. Only about 13% of the 12,000 people employed in Boone as of 2018 lived within the city limits.

Lack of affordable housing is more than an inconvenience. It's the reason people are leaving jobs or declining offers. That was a finding in the recently released Housing Needs Assessment for the High Country prepared by Bowen National Research, a Columbus, Ohio-based business. Boone and other local municipalities paid for the study, which also covers Alleghany, Ashe and Avery counties.

The Bowen study reported there were only 20 homes priced under \$150,000 throughout the region in mid-October. The median listing price was \$475,000, and 75% of the homes for sale were listed for more than \$300,000. Based on 2021 estimated census figures, the report concluded that fewer than 7% of households could buy a median-priced home.

"Availability of housing is the key to the area's housing issues. This means the development of new housing units is paramount," says Patrick Bowen, president of the Columbus, Ohio, firm that has conducted about 30 studies of North Carolina communities.

## Who wants to grow?

But not everybody is ready to sign up for that obvious response to a housing shortage. Adding more housing requires expanding existing water and sewer lines, of course. But Boone has no plans for extending utilities within the town's jurisdiction or in unregulated areas of Watauga County.

"When you reach the capacity of the town, you have to expand utilities to accommodate growth," says Todd Rice, managing partner and co-owner of Blue Ridge Realty and Investments, which has operated for more than 40 years. "If we could run water and sewer farther out, it would spawn neighborhoods."



*Boone private student housing includes The Finmore at 241, a \$35 million project by Murfreesboro, Tenn.-based Front Street Partners.*

Not so fast, says Jane Shook, a town employee for 22 years including six in her current role as director of planning and inspections. Over the past 20 years, the town's population has grown by about 5,500 people, or about 40%, to about 19,500.

"Any extension of services has to be done in a thoughtful way. We wouldn't want to just extend services to encourage sprawl," she says.

Still, she says the town views housing as a top priority as it starts updating its formal land-use plan. The Boone 2030 Land Use Plan was completed in 2009, while the next version is expected to be unveiled next February after lots of analysis and community input.



Studying where different housing types can be located and whether short-term rentals are having a negative effect are important parts of the planning process, she says. "We'll carefully look at where the biggest benefit to our community would be in [doing] future extensions."

Rice wants a reasonable path forward for developers, noting that the town has many ways to support cost-effective development that could lead to more moderately priced rental and for-sale properties.

"The town charges impact fees to developers that get rolled into the price of the housing and make it less affordable," he says. He cites the \$500,000 impact fee levied at The Peak of Boone, a 113-unit housing development for App State students. "That fee has nothing to do with labor or hook-up to water and sewer; it's just a fee for the right to hook up. The town likes to talk about affordable housing, but you need to reduce regulation and reduce fees to developers so they can make it more affordable."

Talk about affordable housing in Boone dates to at least 2009, when the chamber had a two-day meeting on the topic and authorized a housing trust, says Economic Development Director Joe Furman, who has worked for the county since 1984. "We tried quite a few things but had no money and no staff so we didn't accomplish a lot. The trust went into inactive status in 2018," says Furman, who is retiring at the end of the year.

Conversations escalated over the past year as the lack of affordable housing progressed from a concern to a crisis. "Even people who make 80% up to about 120% [of the area median income] can't afford a house here," Furman says.

After four community meetings of the Watauga Housing Forum in March and April, officials agreed to revive the housing trust with a temporary board to be appointed. There's been no commitment of money, however.

*"The town likes to talk about  
affordable housing, but you need  
to reduce regulation and reduce  
fees to developers so they can  
make it more affordable."*

*Todd Rice, Blue Ridge Realty and Investments*

"Hopefully the revised and reimagined housing trust will be a vehicle to get something done," Furman says. "I'm encouraged by the renewed interest and the fact that many more people are participating in the discussions; the local government seems more inclined [to be supportive], and I like the direction things are headed."

Like everywhere, Boone is impacted by supply chain disruptions, labor shortages and higher costs for construction materials. Some townhome projects aimed to deliver more affordable homes, he says, "but those prices are inflated now and may not be hitting that target."





Recruiting businesses to the area has always been a challenge because Boone lacks an airport and is about 50 miles from the closest interstate. Mountainous terrain also limits the potential for development.

"The two biggest limitations to our housing development are infrastructure and topography. We can't do much about the latter, but getting infrastructure to underserved areas would provide that higher-density development," says Aceto, who is Rice's business partner.

Furman supports extending utilities to expand housing options, including multifamily projects outside the town's limits. "It is an issue, how much we can promote and recruit, knowing that people moving here will have a difficult time finding a place to live."

Boone has modified two zoning rules in the past year to encourage denser housing, Shook notes. It adopted a district that allows smaller homes and smaller lots and it established a zone to allow construction of housing targeting adults 55 and older. While zoning changes have been approved, she's not clear if projects are underway.

"We're not going to get the developments of 60 or 75 [single-family] housing units that you see in larger jurisdictions because we just don't have the land area for that," Shook says. Rather, the town's fundamental goal is maintaining neighborhood integrity.

The Housing Forum united the community and the university with a realization that it's time for developers and the community to look beyond student housing. Between 2009 and 2021, the Town of Boone added 119 multifamily buildings including 2,031 housing units.

The lion's share of development involved off-campus student housing, but multifamily housing construction barely kept pace with the university's growth. The Bowen housing report found a 99.9 % occupancy rate among 38 off-campus housing projects surveyed, encompassing 2,350 units.

Housing needs extend beyond the student population. The Bowen report projects Boone's under-25 demographic will remain grow by about 2% from 2021 to 2026. But the 35-44 age group, representative of the workforce population, is projected to grow almost 25% in that five-year span.

Similarly, the senior population is growing in Boone: The 65- to 74-year-old demographic is projected to increase by 17.2% from 2021 to 2026 and, most notably, the 75+ cohort is expected to expand by 32.7%. Workforce housing and housing for seniors on fixed incomes will become an increasing concern.

The Kenan-Flagler report noted making progress on affordable housing in Boone has long faced challenges because of tensions between town and county officials and the perception "among some locals, leaders, and development community that the Town of Boone is 'anti-development.'"

But Kellie Ashcraft, an emeritus professor at App State who organized the Watauga Housing Forum meetings and now leads the newly formed Housing Council, is optimistic that



progress is being made because more people are engaged.

"Affordable housing is a crisis across the country, so we're at this opportune moment: A crisis is when people are most likely to try alternative ways of doing things," she says.

Jackson sees big opportunities for developers. "We need stock in every category and we need awareness that — while student housing has been the primary focus the last five or six years — there are other categories that might not be as lucrative as student housing development but that would be rented just as quickly as it is built."

If someone built housing for the medical center community, he says, "it would go in a second. You wouldn't be hedging bets on leases, this would be a sure thing."

The question he raises: Can developers who see beyond student housing or \$1 million-plus retirement properties be found?

"For the last decade, when we've talked about [senior] housing it has been around that transplant group, people who are retiring and moving here. We haven't paid enough attention to the aging population within our own community," Jackson says. "We have a renewed partnership between our town and our county, so the [local] governments have gotten back to the table. If we're going to get the housing stock and the development we need, while maintaining the integrity of why people want to be here in the first place, we have to have some willing partners."

Ashcraft expects some tough decisions ahead as Boone manages inevitable growth. "As I listened to folks, it occurred to me that there are a lot of people who have a lot of reasons why we can't do certain things. It's going to take the commitment and the will of a lot of people who are willing to give up political power and economic power." ■

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## Growth gains and pains



While Appalachian State University is about a lot more than football, gridiron success has clearly had a profound effect in raising awareness and popularity of the Mountaineers.

From 1986 to 2012, the team won 12 Southern Conference championships. Since stepping up to the Sun Belt Conference in 2014, it has won four more titles and ranked several times in the AP's top 25 best football teams in the nation.



But bigger conferences aren't pursuing the school because of Boone's small population and distance from a major city.

It's an amazing growth story: Since 2003, student enrollment has surged 44% to about 20,640, while the number of on-campus beds increased 26%. The expansion has been a bonanza for Boone apartment owners. Between 2009 and past December, the town added 119 multifamily buildings including 2,031 housing units. A survey of 38 off-campus projects showed virtually all — 99.9% — of units were leased,, according to a study this year by Bowen National Research.

App State has replaced its aging dorms. A 2005 report shows the campus had 18 residence halls and nearly 4,900 beds. Now, completion of New River Hall slated for July 30 will give App State 20 residence halls with about 6,150 units. Four buildings totaling 2,300 beds have opened in the last two years, spokeswoman Megan Hayes says.

While on-campus housing provides only for about 30% of App State's total enrollment, more students are taking online classes and don't necessarily need to live in Boone. App State's Chancellor Sheri Everts has indicated future enrollment growth will be focused online or at on-site locations outside of the Boone area. The university bought a 225,800-square-foot building in Hickory from optical-fiber maker Corning earlier this year. So far, there are no plans for university housing in the Catawba County city, which is 40 miles southeast of Boone.

Watauga County's relatively high-cost housing market makes it challenging to attract faculty members, Hayes says. Earlier this year, the university said it might build as many as 140 housing units for faculty and staff at a campus site. Hayes declined to discuss those plans.

"The university told us they needed as many as 40 houses right away for faculty and staff," says Todd Rice, managing partner of Blue Ridge Realty in Boone. "If they were built today, the university would consider leasing all of them."

Meanwhile, the Mountaineers open the football season on Sept. 3 by hosting UNC. The Heels are 3-point favorites. ■



## AGENDA ITEM

### A-5. Remarketing of Special Obligation Bonds –

University of North Carolina at Chapel Hill .....Jennifer Haygood

**Situation:** The University of North Carolina at Chapel Hill (“UNC-Chapel Hill”) requests that the University of North Carolina Board of Governors approve the remarketing of (1) its General Revenue Bonds, Series 2012B (the “2012B Bonds”), (2) its General Revenue Refunding Bonds, 2019A (the “2019A Bonds”), and (3) its General Revenue Refunding Bonds, 2019B Bonds (the “2019B Bonds,” and together with the 2019A Bonds, the “2019 Bonds”) prior to their mandatory tender date and the delivery of related remarketing supplements.

**Background:** The Board of Governors is authorized to issue special obligation bonds and bond anticipation notes for capital improvements projects that have been approved by the General Assembly. All projects in this request have been previously approved by the Board of Governors and the North Carolina General Assembly. The Board previously approved the remarketing or refinancing of the bonds in 2016, 2019, 2021, and 2022.

**Assessment:** The Board issued the 2012B Bonds to finance and refinance the construction, renovation, improvement, equipping, and furnishing of certain facilities on the UNC-Chapel Hill campus. The 2019 Bonds were issued to refund variable rate bonds first issued in 2012 and 2016 to finance the construction, renovation, improvement, equipping, and furnishing of certain facilities on UNC-Chapel Hill’s campus. The 2012B and 2019 Bonds are subject to mandatory tender on June 1, 2025.

UNC-Chapel Hill requests that the Board approve (1) the remarketing of the 2012B and 2019 Bonds prior to their mandatory tender date, and (2) the delivery of related remarketing supplements and agreements. This request would authorize UNC-Chapel Hill to remarket the 2012B and 2019 Bonds with the new variable interest rate mode and new mandatory purchase date.

Currently, UNC-Chapel Hill is rated “Aaa” with a stable outlook by Moody’s Investors Service, “AAA” with a stable outlook by S&P Global, and “AAA” with a stable outlook by Fitch Ratings. The transaction is expected to have no impact on UNC-Chapel Hill’s credit ratings.

**Action:** This item requires a vote by the committee, with a vote by the full Board of Governors through the consent agenda.

## **Remarketing of Special Obligation Bonds — University of North Carolina at Chapel Hill**

### **ISSUE OVERVIEW**

The University of North Carolina Board of Governors is authorized to issue special obligation bonds for capital improvements projects that have been approved by the North Carolina General Assembly. Although a specific source of funding is used by an institution when retiring these bonds, special obligation bonds are generally payable from all campus revenues excluding tuition, State appropriations, and restricted reserves.

The University of North Carolina at Chapel Hill (“UNC-Chapel Hill”) requests that the Board of Governors approve the remarketing of (1) its General Revenue Bonds, Series 2012B (the “2012B Bonds”), (2) its General Revenue Refunding Bonds, 2019A (the “2019A Bonds”), and (3) its General Revenue Refunding Bonds, 2019B Bonds (the “2019B Bonds,” and together with the 2019A Bonds, the “2019 Bonds”) prior to their mandatory tender date and the delivery of related remarketing supplements. The proceeds of the 2012B Bonds were used to finance and refinance the construction, renovation, improvement, equipping, and furnishing of certain facilities on the UNC-Chapel Hill campus. The proceeds of the 2019 Bonds refunded bonds were originally issued in 2012 and 2016. The Board has previously approved the remarketing or refinancing of the bonds in 2016, 2019, 2021, and 2022.

UNC-Chapel Hill requests that the Board approve (1) the remarketing of the 2012B and 2019 Bonds prior to their mandatory tender date, and (2) the delivery of related remarketing supplements and remarketing agreements. Approval of remarketing the 2012B and 2019 Bonds will avoid tendering the bonds on June 1, 2025, and incurring additional costs of issuance related to another transaction.

UNC-Chapel Hill anticipates that the 2012B and 2019 Bonds will be remarketed on a variable rate basis and will have a mandatory purchase date within three to five years. Requests for remarketing bonds are administrative and shall occur prior to each mandatory purchase date.

The 2012B Bonds and the 2019 Bonds will be remarketed by Wells Fargo and RBC Bank as co-senior managing underwriters, who are members of the pool of approved underwriters selected by UNC-Chapel Hill through a competitive RFP process.

Currently, UNC-Chapel Hill is rated “Aaa” with a stable outlook by Moody’s Investors Service, “AAA” with a stable outlook by S&P Global and “AAA” with a stable outlook by Fitch Ratings. The transaction is not expected to have any impact on UNC-Chapel Hill’s credit ratings.

Parker Poe Adams & Bernstein LLP is bond counsel, and PFM Financial Advisors LLC is the financial advisor.

### **RECOMMENDATION**

It is recommended that the president of the University, or his designee, be authorized to remarket the special obligation bonds through the attached resolution.

**RESOLUTION OF THE UNIVERSITY OF NORTH CAROLINA BOARD OF GOVERNORS  
AUTHORIZING THE CONVERSION AND REMARKETING OF SPECIAL OBLIGATION  
BONDS FOR THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL**

**WHEREAS**, by Chapter 116 of the General Statutes of North Carolina, the University of North Carolina Board of Governors (the “Board”) is vested with general control and supervision of the constituent institutions of the University of North Carolina System (the “UNC System”); and

**WHEREAS**, the Board is authorized by Chapter 116D of the General Statutes of North Carolina (the “Act”) to issue, subject to the approval of the Director of the Budget, at one time or from time to time, (1) special obligation bonds of the Board for the purpose of paying all or any part of the cost of acquiring, constructing, or providing special obligation bond projects, and (2) refunding bonds for the purpose of refunding any bonds by the Board under the Act or under any Article of Chapter 116 of the General Statutes of North Carolina, including the payment of any redemption premium on them and any interest accrued or to accrue to the date of redemption of the bonds refunded; and

**WHEREAS**; the Board has previously issued The University of North Carolina at Chapel Hill General Revenue Bonds, Series 2012B (the “2012B Bonds”), the proceeds of which were used to finance and refinance the construction, renovation, improvement, equipping, and furnishing of certain facilities on the University of North Carolina at Chapel Hill (“UNC-Chapel Hill”) campus, under the terms of the General Trust Indenture dated as of January 15, 2001 (the “General Indenture”) between the Board and The Bank of New York, the successor to which is The Bank of New York Mellon Trust Company, N.A., as trustee (the “Trustee”), and an Amended and Restated Series Indenture, Number 9 dated as of June 16, 2022 (the “Ninth Series Indenture”) between the Board and the Trustee;

**WHEREAS**, the Board has also previously issued the University of North Carolina at Chapel Hill General Revenue Refunding Bonds, Series 2019A, and the University of North Carolina at Chapel Hill General Revenue Refunding Bonds, Series 2019B (the “2019 Bonds”), the proceeds of which were used to refinance the construction, renovation, improvement, equipping, and furnishing of certain facilities on the UNC-Chapel Hill campus, under the General Indenture and an Amended and Restated Series Indenture, Number 16 dated as of June 16, 2022 (the “Sixteenth Series Indenture”) between the Board and the Trustee;

**WHEREAS**, in connection with the tender and remarketing of the 2012B Bonds and the 2019 Bonds in advance of their upcoming mandatory tender date, the Board has determined to cause the following documents to be prepared, which the Board proposes to approve, ratify, execute, and deliver, as applicable, forms of which has been made available to the Board:

1. a Remarketing Supplement related to the remarketing of the 2012B Bonds (the “2012B Bonds Remarketing Supplement”);
2. a Remarketing Supplement related to the remarketing of the 2019 Bonds (the “2019 Bonds Remarketing Supplement” and collectively with the 2012B Bonds Remarketing Supplement, the “Remarketing Supplements”); and

3. Remarketing Agreements between the Board and Wells Fargo Bank, National Association, and RBC Capital Markets, LLC, with respect to the 2012B Bonds and the 2019 Bonds (collectively, the “Remarketing Agreements”).

**NOW, THEREFORE, BE IT RESOLVED** by the Board as follows:

**Section 1. Remarketing of Bonds.** That the Board authorizes the conversion of the interest rate and remarketing of the 2012B Bonds in accordance with the terms of the Amended and Restated Ninth Series Indenture and authorizes the conversion of the interest rate and remarketing of the 2019 Bonds in accordance with the terms of the Amended and Restated Sixteenth Series Indenture. Wells Fargo Bank, National Association, and RBC Capital Markets, LLC, (the “Remarketing Agents”) are hereby appointed as the Remarketing Agent for the remarketing of the 2012B Bonds and the 2019 Bonds. The Vice Chancellor for Finance and Operations at UNC-Chapel Hill, in consultation with the Senior Vice President for Finance and Chief Financial Officer of the UNC System (the “SVP-Finance”), is authorized and directed to establish the terms for the remarketing of the 2012B Bonds in accordance with the Amended and Restated Ninth Series Indenture and the 2019 Bonds in accordance with the Amended and Restated Sixteenth Series Indenture. The form, terms, and content of the Remarketing Supplements be and the same hereby are in all respects authorized, approved, and confirmed, and the use of the Remarketing Supplements by the Remarketing Agents in connection with the remarketing of the 2012B Bonds and the 2019 Bonds, respectively, are hereby in all respects authorized, approved, ratified, and confirmed. The Chair of the Board, the President, the SVP-Finance, and Vice Chancellor for Finance and Operations of UNC-Chapel Hill, individually or collectively, be and they hereby are each authorized, empowered, and directed to deliver the Remarketing Supplements for and on behalf of the Board in substantially the form and content of the Remarketing Supplements presented to the Board, but with such changes, modifications, additions, or deletions therein as shall to them seem necessary, desirable, or appropriate.

The form and content of the Remarketing Agreements be and the same hereby are in all respects authorized, approved, and confirmed, and the Chair of the Board, the President of the UNC System, the Senior Vice President for Finance and CFO of the UNC System, the Secretary of the Board, and the Associate Vice President and Secretary of the UNC System, and their respective designees (collectively the “Authorized Officers”), are hereby authorized, empowered, and directed, individually and collectively, to execute and deliver the Remarketing Agreements for and on behalf of the Board, including necessary counterparts, in substantially the form and content presented to the Board, but with such changes, modifications, additions, or deletions therein as to them seem necessary, desirable, or appropriate, their execution thereof to constitute conclusive evidence of the Board’s approval of any and all such changes, modifications, additions, or deletions therein, and that from and after the execution and delivery of the Remarketing Agreements, the Authorized Officers are each hereby authorized, empowered, and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Remarketing Agreements as executed.

**Section 2. General Authority.** From and after the execution and delivery of the documents herein above authorized, the Authorized Officers are each hereby authorized, empowered, and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of said documents as executed, and are further authorized to take any and all further actions to execute and deliver any and all other documents as may be necessary to remarketing of the 2012B Bonds and the 2019 Bonds and otherwise contemplated by this Resolution. Any provision in this Resolution that authorizes more than one officer to take certain actions shall be read to permit such officers to take the authorized actions either individually or collectively. The Chancellor and the Vice

Chancellor for Finance and Operations at UNC-Chapel Hill, or their respective designees, individually or collectively, are hereby authorized to execute and deliver all documents and take such actions as may be necessary to the on-going administration and the remarketing of the 2012B Bonds and the 2019 Bonds and otherwise contemplated by this Resolution on behalf of UNC-Chapel Hill.

Section 3. **Conflicting Provisions.** All resolutions or parts thereof of the Board in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

Section 4. **Effective Date.** This Resolution is effective immediately on the date of its adoption.

PASSED, ADOPTED, AND APPROVED this 27<sup>th</sup> day of February, 2025.

**SECRETARY'S CERTIFICATE  
OF AUTHENTICATION**

STATE OF NORTH CAROLINA  
COUNTY OF WAKE

I, Meredith R. McCullen, Associate Vice President and Secretary of the University of North Carolina System, DO HEREBY CERTIFY that (1) the foregoing is a full, true, and correct copy of the approving resolution adopted by the Board of Governors of the University of North Carolina System at its meeting on February 27, 2025 and appearing in the minutes of such meeting, (2) notice of the meeting of the Board of Governors of the University of North Carolina System held on February 27, 2025 was sent to each member of the Board, and (3) a quorum was present at the meeting on February 27, 2025 at which time the foregoing Resolution was adopted.

**WITNESS**, my hand and the seal of the University of North Carolina System this \_\_\_\_ day of \_\_\_\_\_, 2025.

[SEAL]

\_\_\_\_\_  
Meredith R. McCullen, Associate Vice President and  
Secretary of the University of North Carolina System

**AGENDA ITEM**

A-6. Capital Improvement Projects..... Katherine Lynn

- Situation:** East Carolina University, NC State University, University of North Carolina at Chapel Hill, University of North Carolina at Charlotte, and University of North Carolina Wilmington have requested nine new capital improvement projects and UNC-Chapel Hill has requested increased authorization for one capital improvement project.
- Background:** The University of North Carolina Board of Governors may authorize capital construction projects at University of North Carolina System institutions using available funds.
- Assessment:** ECU, NC State, UNC-Chapel Hill, UNC Charlotte, and UNC Wilmington have requested projects that meet statutory requirements. It is recommended that the Board approve the projects and the method of funding. It is further recommended that these projects be reported to the North Carolina Office of State Budget and Management as non-appropriated projects that do not require any additional debt or burden on state appropriations.
- Action:** This item requires a vote by the committee, with a vote by the full Board of Governors through the consent agenda.

## Capital Improvement Projects – East Carolina University, NC State University, University of North Carolina at Chapel Hill, University of North Carolina at Charlotte, and University of North Carolina Wilmington

### ISSUE OVERVIEW

University of North Carolina System institutions are required to request authority from the University of North Carolina Board of Governors to proceed with non-appropriated projects using available funds (non-general funds). Non-appropriated capital projects are funded by the institution and include the construction, repair, or renovation of facilities such as residence halls, dining facilities, research buildings, athletic facilities, and student health buildings.

Five UNC System institutions have requested 10 capital improvement projects: nine new projects and one project for increased authorization.

### I. NEW PROJECTS

Institution/Project Title		Total Project Cost	Previous Authorization	Requested Authorization	Funding Source
<b>East Carolina University</b>					
1.	Parking Lot RS-12 Resurfacing and Safety Improvements <sup>1</sup>	\$1,000,000	\$100,000	\$900,000	Trust Funds (Transportation and Parking)
2.	Main Campus Replacement Steam MH-J05 to Jones and MH-WD5 to Fletcher Residence Hall <sup>1</sup>	\$2,000,000	\$200,000	\$1,800,000	Carry-forward
<i>ECU Subtotal</i>		<i>\$3,000,000</i>	<i>\$300,000</i>	<i>\$2,700,000</i>	
<b>NC State University</b>					
3.	Small Ruminant/ Metabolism Facilities-Lake Wheeler Road Field Labs <sup>1</sup>	\$10,000,000	\$300,000	\$9,700,000	Trust Funds (Fac. and Admin./Other Auxiliary)
<i>NC State Subtotal</i>		<i>\$10,000,000</i>	<i>\$300,000</i>	<i>\$9,700,000</i>	
<b>University of North Carolina at Chapel Hill</b>					
4.	Electrical Distribution System (EDS)-Electrical Substations and Switchgear Upgrade	\$14,581,920	\$0	\$14,581,920	Debt Funded (Discharged by utility receipts)
5.	Fetzer Hall Addition for Campus Recreation <sup>1</sup>	\$120,000,000	\$5,000,000	\$115,000,000	Debt Funded 75% (Discharged by student recreation debt service fee)/ Trust Funds 25% (Donations/gifts, student recreation debt service fees accrued)
<i>UNC-Chapel Hill Subtotal</i>		<i>\$134,581,920</i>	<i>\$5,000,000</i>	<i>\$129,581,920</i>	



## I. NEW PROJECTS (cont.)

University of North Carolina at Charlotte					
6.	Catering Commissary Refresh	\$5,350,000	\$0	\$5,350,000	Trust Funds (Dining)
7.	Prospector Dining Mid-Level Refresh	\$8,560,000	\$0	\$8,560,000	Trust Funds (Dining)
<i>UNC Charlotte Subtotal</i>		<i>\$13,910,000</i>	<i>\$0</i>	<i>\$13,910,000</i>	
University of North Carolina Wilmington					
8.	Parking Deck III <sup>1</sup>	\$15,000,000	\$750,000	\$14,250,000	Debt Funded (Discharged by Parking and Transportation receipts)
9.	Housing Village Phase III (Student Housing Village Building 5) <sup>1</sup>	\$71,002,458	\$750,000	\$70,252,458	Debt Funded (Discharged by Housing receipts)
<i>UNC Wilmington Subtotal</i>		<i>\$86,002,458</i>	<i>\$1,500,000</i>	<i>\$84,502,458</i>	
<b>Grand Total</b>		<b>\$247,494,378</b>	<b>\$7,100,000</b>	<b>\$240,394,378</b>	

<sup>1</sup> Previous authorization reflects advance planning authority delegated to Boards of Trustees.

## II. INCREASED AUTHORIZATION

Institution/Project Title		Total Project Cost	Previous Authorization	Requested Authorization	Funding Source
University of North Carolina at Chapel Hill					
1.	Baity (Married Student Housing) HVAC RTU Replacement	\$2,330,000	\$2,200,000	\$130,000	Trust Funds (Housing)
<i>UNC-Chapel Hill Subtotal</i>		<i>\$2,330,000</i>	<i>\$2,200,000</i>	<i>\$130,000</i>	
<b>Grand Total</b>		<b>\$2,330,000</b>	<b>\$2,200,000</b>	<b>\$130,000</b>	

## RECOMMENDATION

All projects and associated funding sources are in compliance with G.S. 143C-8-12 (State Budget Act).

It is recommended that these projects be authorized and reported to the NC Office of State Budget and Management as non-appropriated projects that will be funded and operated entirely with non-General Fund and non-State Capital and Infrastructure Fund monies.

### III. REPORTING

The following projects are being reported to the Board of Governors and Fiscal Research Division in compliance with GS 143C-8-13 (d) which permits Chancellors to authorize Repairs and Renovation projects less than \$600,000 in thirteen allowable categories.

Institution/Project Title		Amount	Fund Source	R&R Category
<b>East Carolina University</b>				
1.	Student Health Service-Nurse Station Counter Security	\$557,000	Student Fees	9-Improvements and renovations to improve use of existing space
2.	Miscellaneous R22 and Messick AHU Replacements	\$311,327	Energy Carry-forward	4-Repairs to or installation of new electrical, plumbing, and heating, ventilating, and air-conditioning systems
3.	Replacement of Obsolete Variable Frequency Drives (VFD's) Ph 2 (Flanagan)	\$86,500	Energy Carry-forward	4-Repairs to or installation of new electrical, plumbing, and heating, ventilating, and air-conditioning systems
4.	Hardy Building Roof Replacement	\$95,000	Appropriations	1-Roof repairs and replacements
5.	Fletcher Elevator Drives and Controllers	\$200,000	Housing Receipts	5-Improvements to meet the requirements of the Americans with Disabilities Act
<b>University of North Carolina at Greensboro</b>				
6.	Stone Building Labs Generator Replacement	\$210,000	Energy Carry-forward	4-Repairs to or installation of new electrical, plumbing, and heating, ventilating, and air-conditioning systems
7.	Softball Field LED Lighting Replacement	\$326,000	Energy Carry-forward	7-Improvements to existing facilities for energy efficiency
8.	Bestway Phase 2 Meat Room Repair	\$250,000	Other Auxiliary Trust Funds	4-Repairs to or installation of new electrical, plumbing, and heating, ventilating, and air-conditioning systems
<b>University of North Carolina at Pembroke</b>				
9.	Weinstein Data Center Uninterruptable Power Supplies (UPS)	\$173,135	Appropriations	4-Repairs to or installation of new electrical, plumbing, and heating, ventilating, and air-conditioning systems

## AGENDA ITEM

### A-7. Expansion of Millennial Campus Designation —

East Carolina University..... Katherine Lynn

**Situation:** The East Carolina University Board of Trustees requests an expansion of the millennial campus by 129.88 acres to increase opportunities for partnerships with the public and private sectors.

**Background:** In 2015, East Carolina University received approval to designate 328.35 acres for a millennial campus. In 2018, East Carolina received approval to designate an additional 207.7 acres as millennial campus. ECU is requesting approval to expand the millennial campus to include 129.4 acres at the north recreational complex and 0.48 acres at the Uptown Area campus.

The ECU Board of Trustees approved the expansion of the millennial campus on February 7, 2025.

**Assessment:** The expansion of the millennial campus designation by 129.88 acres will increase opportunities for development and partnerships and is consistent with the purpose of the millennial campus.

**Action:** This item requires a vote by the committee, with a vote by the full Board of Governors through the consent agenda.

## **Expansion of Millennial Campus – East Carolina University**

### **ISSUE OVERVIEW**

G.S. 116-198.34 grants the University of North Carolina Board of Governors authority to designate real property as a millennial campus when recommended by the president. It states that “designation shall be based on an express finding by the Board of Governors that the institution desiring to create a millennial campus has the administrative and fiscal capability to create and maintain such a campus and provided further, that the Board of Governors has found that the creation of the constituent institution’s millennial campus will enhance the institution’s research, teaching, and service missions as well as enhance the economic development of the region served by the institution.”

East Carolina University Board of Trustees is requesting an expansion of its millennial campus by a total of 129.88 acres. ECU requests adding the North Recreational Complex, located on Highway 264 East to the millennial campus. The university-owned property consists of four parcels totaling 129.4 acres and includes eight multipurpose recreational fields. Expanding the millennial campus to include the north recreational complex will increase opportunities for public and private sector partnerships. ECU also requests adding one parcel located at 119 Cotanche Street. The parcel is 0.48 acres and includes one building that houses the Department for People Operations, Success and Opportunity (POSO) Training Room. The parcel is bounded by other properties in the Uptown Area millennial campus and the expansion will increase opportunities for development.

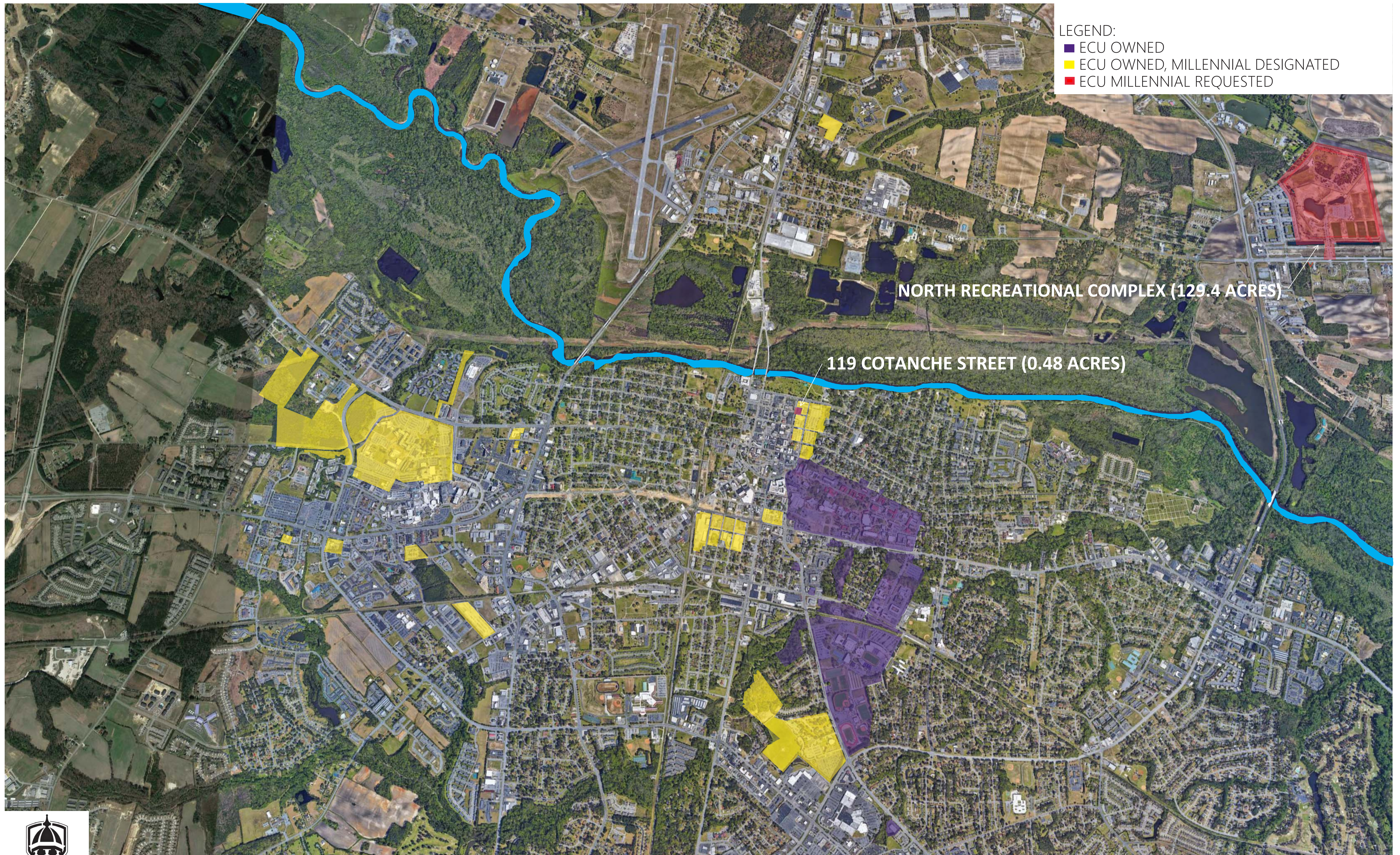
In April 2015, the Board approved millennial campus designation of 328.35 acres at East Carolina. The millennial campus designation included four areas: the warehouse district, the uptown area, the health science campus, and the Stratford Arms area. In July 2018, the Board approved expanding the millennial campus designation to include an additional 207.7 acres. The expansion added 1.14 acres to the warehouse district and created two new millennial campuses, the greenhouse-renewable energy property, and the Coastal Studies Institute property in Manteo, North Carolina. The current millennial campus is 536.05 acres. The additional millennial campus expansion will increase the total millennial campus acreage to 665.93 acres.

The ECU Board of Trustees approved the recommendation to expand the millennial campus on February 7, 2025.

### **RECOMMENDATION**

It is recommended that the Board of Governors approve the millennial campus designation with the understanding that specific projects, leases, and other actions related to the millennial campus, including those on property owned by an endowment board, shall be subject to the Board’s approval unless otherwise authorized by law or under delegated authority.





LEGEND:  
■ ECU OWNED  
■ ECU OWNED, MILLENNIAL DESIGNATED  
■ ECU MILLENNIAL REQUESTED

NORTH RECREATIONAL COMPLEX (129.4 ACRES)

119 COTANCHE STREET (0.48 ACRES)







NORTH RECREATIONAL COMPLEX – 128.4 ACRES





LEGEND:  
 ■ ECU OWNED  
 ■ ECU OWNED, MILLENNIAL DESIGNATED

PARCEL	AREA	ADDRESS	DESCRIPTION
29282	8.13	300 E FIRST ST	WILLIS BLDG. & PARKING
29290	2.95	0 E FOURTH ST	PARKING/NORTH OF 4TH ST.
29291	2.31	0 E FIFTH ST	PARKING/NORTH OF 5TH ST.
06289	0.47	200 E 1ST ST	MATERIALS MANAGEMENT BLDG. 141
25518	0.63	210 E FIRST ST	HUMAN RESOURCES BLDG. 127
25519	0.48	120 READE ST	FINANCIAL SERVICES BLDG.
05420	0.63	209 COTANCHE ST	COTANCHE BLDG. (ITCS)
04825	0.25	0 E 2ND ST	COTANCHE BLDG. LOADING
04826	0.50	0 E 3RD ST	COTANCHE BLDG. PARKING
04827	0.08	0 READE ST	COTANCHE BLDG. GENERATOR
19984	0.20	219 COTANCHE ST	COTANCHE BLDG. PARKING
13379	0.15	0 COTANCHE ST	BLDG. 165 PARKING
23014	0.08	221 COTANCHE ST	BLDG. 165 PARKING
14375	0.08	209 E THIRD ST	BLDG. 165
25725	0.08	208 E THIRD ST	ADMIN. SUPPORT ANNEX
25720	0.18	0 COTANCHE ST	ADMIN. SUPPORT ANNEX
06559	0.23	311 COTANCHE ST	PARKING
25254	0.10	0 COTANCHE ST	PARKING
18751	0.51	0 E THIRD ST	PARKING
18752	0.53	0 E FOURTH ST	PARKING
07630	0.38	319 COTANCHE ST	BLDG. 159
24889	0.17	210 E FOURTH ST	ENVIRO. HEALTH & SAFETY
TOTAL	19.04 ACRES		

AREAS & DESCRIPTIONS DO NOT INCLUDE PARCELS SOUTH OF 5TH STREET OR EAST OF SUMMIT STREET.

EXISTING SQUARE FOOTAGE WITHIN DEFINED AREA IS:	
7,093 SF	BUILDING 141 (MATERIALS MANAGEMENT)
13,088 SF	BUILDING 127 (HUMAN RESOURCES)
15,366 SF	WILLIS BUILDING
5,568 SF	FINANCIAL SERVICES BUILDING
18,659 SF	CROATAN BUILDING
3,800 SF	BUILDING 165
3,096 SF	EH&S BUILDING (BROWNING)
66,670 SF	TOTAL

UNDEVELOPED ACREAGE IS:  
 0 ACRES. HOWEVER, PARKING AREAS OCCUPY APPROXIMATELY 14 ACRES WITHIN THIS AREA.

\*ACREAGE AND USABLE SQUARE FOOTAGE TOTALS ARE BASED ON CURRENT TAX INFORMATION.



## UPTOWN AREA CAMPUS PROPERTIES

COMPOSITE PITT COUNTY OPIS & GOOGLE EARTH AERIAL MAP - NOT TO SCALE - AUGUST 2023

119 COTANCHE STREET – 0.48 ACRES