

Disposition of Property by Deed — Winston-Salem State University

ISSUE OVERVIEW

The University of the North Carolina System institutions are required to request authority from the University of North Carolina Board of Governors to proceed with certain acquisitions and dispositions of real property. The Winston-Salem State University Board of Trustees requests authorization for the disposition of property by deed of the chancellor's residence, 5005 Marble Arch Road, Winston-Salem, North Carolina.

The chancellor's residence, constructed in 1992, was purchased by WSSU for a nominal amount in 1996 as a residence for the chancellor. Significant renovations are needed. The residence is approximately 5,200 square feet on a 0.85-acre lot and has an estimated insurance value of \$1.3 million. WSSU has executed a short-term lease for a temporary residence while its Foundation pursues a permanent residence.

The disposal of the residence would best serve the institution. The State Property Office will manage the disposal.

The WSSU Board of Trustees approved the disposition by deed on June 14, 2024.

RECOMMENDATION

It is recommended that the Board of Governors approve this request. This item requires approval by the Council of State.

**STATE OF NORTH CAROLINA
DEPARTMENT OF ADMINISTRATION
DISPOSITION OF REAL PROPERTY**

Institution or Agency: Winston-Salem State University

Date: 22-May-2024

The Department of Administration is requested, as provided by GS §146-28 et seq., to dispose of the real property herein described by *purchase, lease, rental, or other (specify)*. 5005 Marble Arch Road

This disposition is recommended for the following reasons:

The disposition of this property is to acquire another residence due to significant renovations needed at the existing residence.

Description of Property: *(Attach additional pages if needed.)*

DAVE Asset #400; (State Property Id #609);

Deed Book 001906; Deed Page 03045; Old Map # 600858

BEING KNOWN AND DESIGNATED as lot no. 62 as shown on the Map of CAMELOT AT SHERWOOD FOREST (Part of Section 15) as recorded in Plat Book 33, Pages 108, 109 and 110, and as revised in Plat Book 34, Pages 126 and 127, in the Offices of the Register of a more particular description.

5005 Marble Arch Dr., Winston-Salem NC. 27104

Four (4) bedrooms, Five (5) baths, basement, two (2) floors, 5,905 square-feet single family home built in 1992.

Estimated value: \$1.7M

Where deed is filed, if known: State of North Carolina

If deed is in the name of agency other than applicant, state the name:

N/A

Rental income, if applicable, and suggested terms:

N/A

Funds from the disposal of this property are recommended for the following use:

N/A

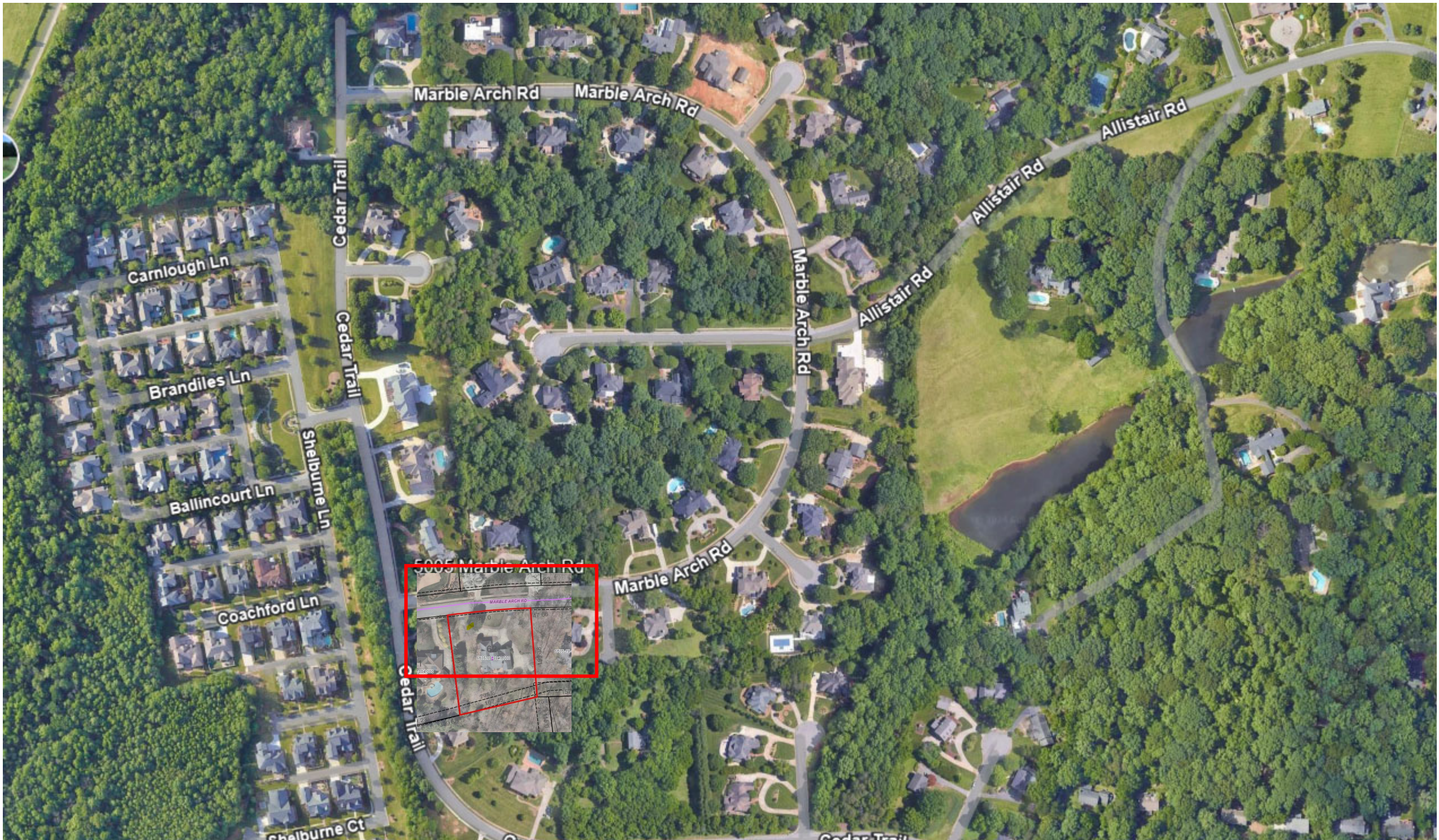
(Complete if Agency has a Governing Board.)

Action recommending the above request was taken by the Governing Board of Trust and is recorded in the minutes thereof on 6/14/24 (date).

Signature: _____

Title: _____

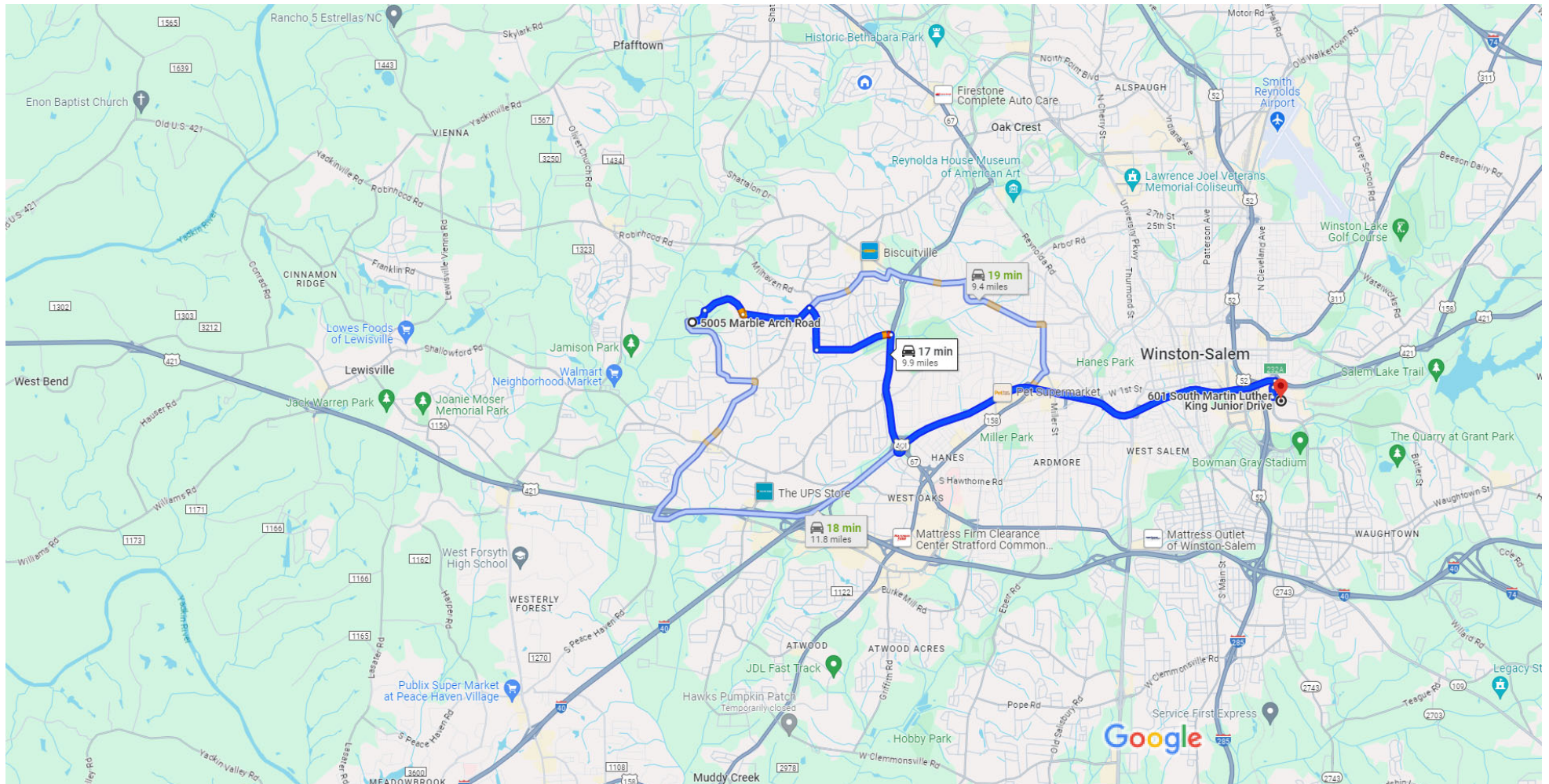

Board Chair





5005 Marble Arch Rd, Winston-Salem, NC 27104 to 601 S Martin Luther King Jr Dr,
Winston-Salem, NC 27110

Drive 9.9 miles, 17 min



Map data ©2024 1 mi



via US-421 S

17 min

Fastest route, the usual traffic

9.9 miles



via N Peace Haven Rd and US-
421 S

18 min

11.8 miles