Acquisition of Property by Deed – University of North Carolina at Charlotte

ISSUE OVERVIEW

The University of the North Carolina System institutions are required to request authority from the University of North Carolina Board of Governors to proceed with certain acquisitions and dispositions of real property.

The University of North Carolina at Charlotte Board of Trustees requests authorization to acquire the Student Outdoor Venue and Tailgating Park located at 9375 Robert D. Snyder Road, Charlotte, NC. On February 16, 2022, the UNC Charlotte Board of Trustees approved a nominal-rate, two-year ground lease to the Foundation for UNC Charlotte of approximately 5.11 acres located on the university's millennial campus for the purpose of constructing and gifting back an outdoor event venue and park. The project includes an outdoor covered pavilion, a 4,050-square-foot associated support building and additional site improvements. The support building includes restrooms, IT closet, game-day security operations room, audiovisual control room, housekeeping, storage, and first aid station. The site improvements include infrastructure, lighting, landscaping, fencing, paved walkways, and a service access road. Construction was completed August 2023, and the North Carolina State Construction Office reviewed and inspected the project. The project was funded from donations and the estimated value is \$9.014 million.

Event revenues and fees will be the primary funding source for operating and maintaining the project with secondary funding, if needed, from athletic events fees. The project will be managed by the UNC Charlotte Division of Student Affairs.

RECOMMENDATION

It is recommended that the Board of Governors approve the request. This item requires approval by the Council of State.

Form PO-1 Rev. 10/01 Original and one copy to State Property Office

STATE OF NORTH CAROLINA DEPARTMENT OF ADMINISTRATION

***ACQUISITION OF REAL PROPERTY**

Institution or Agency: UNC Charlotte

Date: <u>Nov 29, 2023</u>

The Department of Administration is requested, as provided by GS §146-22 et seq., to acquire the real property herein described by *purchase, lease, rental,* or *other (specify)*. (gift) Deed

This Property is needed for the following reasons and purposes: (Attach additional pages if needed.)

In accordance with the terms & conditions of the ground-lease to support a donor restricted-funded capital project to construct a Student Outdoor Event Venue and Tailgating Park on *Millennial-campus-designated* state land, UNC Charlotte requests authorization to acquire the resultant project improvements.

Name and Address of Present Owner:	Beth D. Crigler, President
	Foundation for the Univ. of NC at Charlotte
	8724 University City Blvd
	POC: Richard LaLiberte, Property Officer
	rlaliber@uncc.edu

Description of Property: (Attach additional pages if needed.)

Project improvements include, but are not limited to a (metal-roof-structured) covered pavilion with an associated 4,050 SF venue "support building." Support building improvements include: restrooms, IT closet, game-day security-operations room, Audio-visual control room, Mechanical & Electrical rooms, housekeeping and first-aid stations.

Overall site improvements include: infrastructure (stormwater, water, sewer, fiber, electric transformers & control panels and irrigation); and, related site improvements (lighting, security cameras, WIFI, landscaping, fencing, entrance gates, traffic-control bollards, paved walkways, fire hydrants and service access road).

Estimated value: \$9,014,000

Rental price (if applicable): NA

Funds for the acquisition of this property are available in our budget under Code: _____, Item: ____, Other: Donor funds were used for the construction of the facilities

In the event the above described real property is not acquired, is there other real property available, owned by the State or otherwise, that you believe would, if acquired, fulfill the requirements of your agency? If so, give details. none

(Complete if Agency has a Governing Board.)

Action recommending the above request was taken by the Governing Board of <u>Trustees</u> and is recorded in the minutes thereof on <u>Feb 16, 2022</u> (*date*).

Signature: Title:

Vice Chancellor for Business Affairs 11/29/2023 | 11:08 AM EST

*The term "real property" includes timber rights, mineral rights, etc. (GS §146-64)

LOCATION MAP



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