

Expansion of Millennial Campus – The University of North Carolina System

ISSUE OVERVIEW

G.S. 116-198.34 grants the Board of Governors of the University of North Carolina System authority to designate real property as a millennial campus when recommended by the president. It states that the “designation shall be based on an express finding by the Board of Governors that the institution desiring to create a Millennial Campus has the administrative and fiscal capability to create and maintain such a campus and provided further, that the Board of Governors has found that the creation of the constituent institution’s Millennial Campus will enhance the institution’s research, teaching, and service missions as well as enhance the economic development of the region served by the institution.”

The University of North Carolina System Office (UNC System Office) is requesting an expansion of its millennial campus to include property in Research Triangle Park, totaling approximately 111 acres, located at 10 T.W. Alexander Road, Durham, North Carolina. The property includes the following structures:

Joseph and Kathleen Bryan Communication Center	10 UNC-TV Drive	86,120 GSF
Equipment Storage Building	10 T.W. Alexander Drive	800 GSF
Micro Control Building (MCNC Building)	10. T.W. Alexander Drive	4000 GSF
Former NCSEAA Building	2 UNC-TV Drive	20,019 GSF
Former Bright Horizons Day Care Center	4 UNC-TV Drive	16,710 GSF

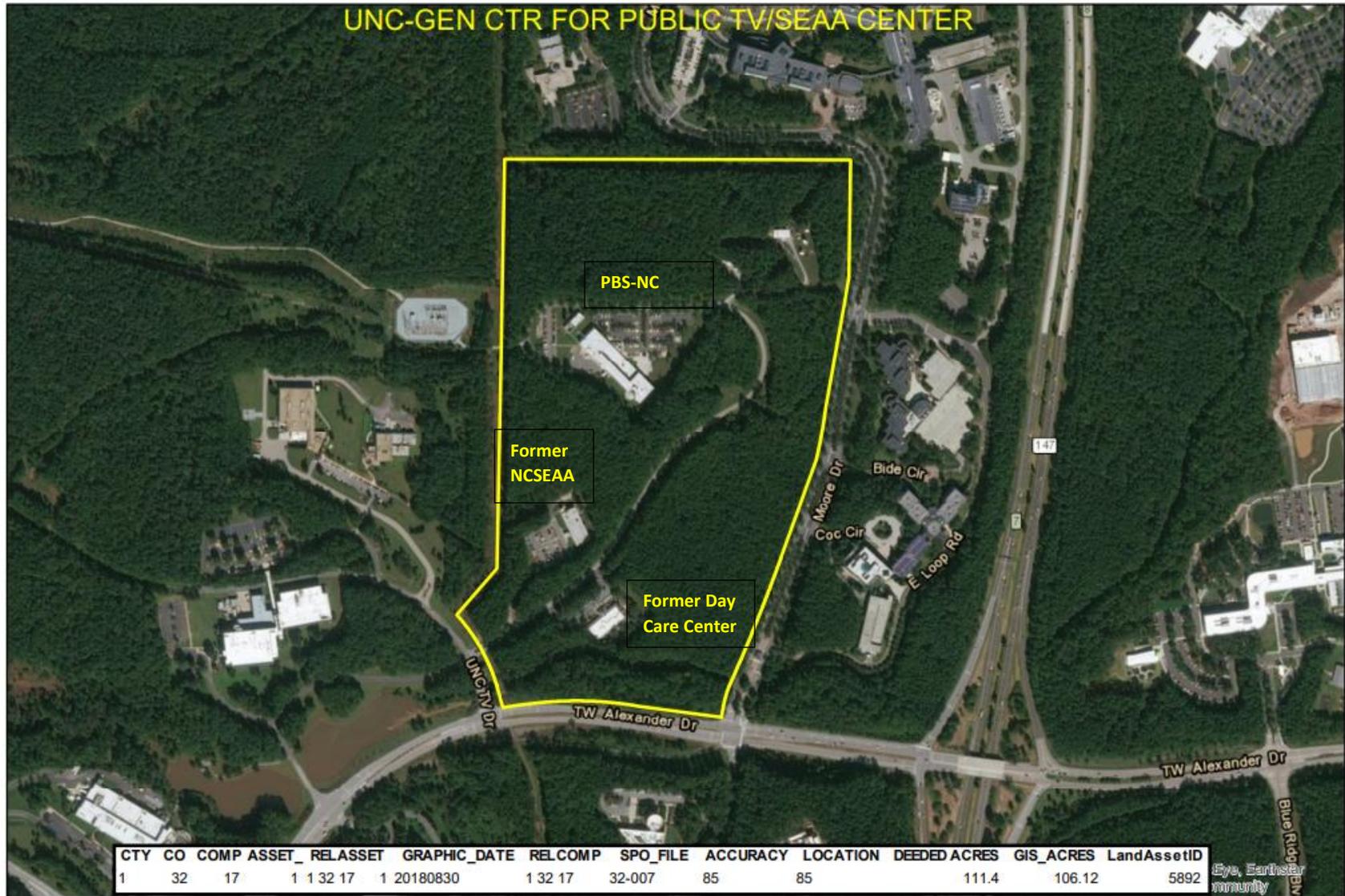
The property includes PBS-NC and two additional buildings which were recently vacated. The former NCSEAA was vacated March 1, 2022 when NCSEAA leased space in Raleigh, North Carolina. The Bright Horizons Day Care Center was vacated March 15, 2022.

The millennial campus designation currently includes Gateway Research Park–North Campus in Brown Summit, NC; Gateway Research Park–South Campus in Greensboro, NC; and the Spangler Complex in Chapel Hill, NC. The UNC System Office originally designated 150 acres as a millennial campus consisting of Gateway Research Park-North Campus in Brown Summit, NC and Gateway Research Park-South Campus in Greensboro, NC. The millennial campus is leased to Gateway Research Park, a 501 c (3) non-profit corporation which is a joint venture between North Carolina A&T University and the University of North Carolina Greensboro. The UNC System Office designated an additional eight acres including the Spangler Complex in May 25, 2022.

The millennial campus expansion will facilitate opportunities for the productive and efficient use of this property.

RECOMMENDATION

It is recommended that the Board of Governors approve the Millennial Campus designation with the understanding that specific projects, leases, and other actions which materially alter the value or functionality of the millennial campus, including those on property owned by an associated entity, foundation, or endowment board, shall be subject to Board of Governors approval unless otherwise authorized by law or under delegated authority.



10 TW ALEXANDER DRIVE
RESEARCH TRIANGLE PARK