

Capital Improvement Project – North Carolina A&T State University

ISSUE OVERVIEW

UNC System institutions are required to request authority from the Board of Governors to proceed with non-appropriated projects using available funds (non-general funds). Non-appropriated capital projects are funded by the institution and include the construction, repair, or renovation of facilities such as residence halls, dining facilities, research buildings, athletic facilities, and student health buildings.

North Carolina A&T State University has requested new authorization for one capital improvement project.

I. NEW PROJECT

Institution/Project Title		Total Project Cost (\$)	Previous Authorization (\$)	Requested Authorization (\$)	Funding Source
North Carolina A&T State University					
1.	Dudley Hall Renovation	\$1,000,000	\$0	\$1,000,000	Federal Grant (50%) / Donations & Gifts (50%)
<i>N.C. A&T State University Subtotal</i>		<i>\$1,000,000</i>	<i>\$0</i>	<i>\$1,000,000</i>	
Grand Total		\$1,000,000	\$0	\$1,000,000	

RECOMMENDATION

The project and associated funding sources are in compliance with G.S. 143C-8-12 (State Budget Act).

It is recommended that the project be authorized and reported to the NC Office of State Budget and Management as a non-appropriated project that does not require any additional debt or burden on state appropriations.