

2021-22 Non-Appropriated Capital Improvement Project

ISSUE OVERVIEW

Non-appropriated capital projects are financed by the university and include the construction, repair, or renovation of facilities such as residence halls, dining facilities, research buildings, athletic facilities, and student health buildings. Legislative approval is required for the issuance of debt; these “self-liquidating” capital projects are approved by the legislature after the passage of the Appropriations Act. This project, if approved by the Board, will be forwarded to the General Assembly for authorization during the 2021-22 legislative session. Legislative approval is not required for non-appropriated capital projects that do not require debt issuance.

Project	Total (\$)	Cash/GO Bond/ Other (\$)	Debt (\$)	Source of Funds
University of North Carolina Wilmington				
Walton Drive Student Village Recreation Fields and Facilities	9,750,000	-	9,750,000	Debt Service Fees
<i>UNCW Subtotal</i>	<i>\$9,750,000</i>	<i>\$0</i>	<i>\$9,750,000</i>	

ADDITIONAL DETAIL

University of North Carolina Wilmington

Project: Walton Drive Student Village Recreation Fields and Facilities

Total Cost: \$9,750,000

Description: This project will consist of a multi-purpose natural turf field; a smaller flex field; basketball, sand volleyball, tennis courts; an outdoor gym/yoga area; and a building for Student Recreation Center staff and equipment storage. The project will also include a portion of Hawk Walk through the site, an important pedestrian connection allowing students to traverse from the Student Village to the academic corridor, Chancellor’s Walk. These amenities existed prior to the redevelopment of this area but were in need of replacement. This area was master planned in 2009-2010 and is included in the university’s 2017 Campus Master Plan.

Funding: The funding source for this improvement project is debt service fees. Contingent on the Board’s approval, a portion of the existing debt service fee that was authorized for debt service which has been retired will be reallocated to the proposed project.

RECOMMENDATION

It is recommended that the non-appropriated capital project be approved, contingent on the approval of reallocating the existing debt service fee, and submitted for legislative approval of debt issuance.