Capital Improvement Project – North Carolina State University

ISSUE OVERVIEW

UNC System institutions are required to request authority from the Board of Governors to proceed with non-appropriated projects using available funds (non-general funds). Non-appropriated capital projects are funded by the institution and include the construction, repair, or renovation of facilities such as residence halls, dining facilities, research buildings, athletic facilities, and student health buildings.

One UNC System institution has requested one capital improvement project for increased authorization.

I. INCREASED AUTHORIZATION

	Institution/Project Title	Total Project Cost (\$)	Previous Authorization (\$)	Requested Authorization (\$)	Funding Source
North Carolina State University					
1.	Structural Repairs Mann Hall	\$5,000,000	\$2,000,000	\$3,000,000	F&A
NC State Subtotal		\$5,000,000	\$2,000,000	\$3,000,000	
Grand Total		\$5,000,000	\$2,000,000	\$3,000,000	

RECOMMENDATION

The project and associated funding source is in compliance with G.S. 143C-8-12 (State Budget Act).

It is recommended that this project be authorized and reported to the NC Office of State Budget and Management as non-appropriated projects that do not require any additional debt or burden on state appropriations.