

<b>Agenda Item 3a:</b>	Discussion of Vacancies on Councils and Boards of Trustees
<b>Situation:</b>	There is a partial-term ending on February 28, 2020, on the Vidant Medical Center Board of Trustees.
<b>Background:</b>	This vacancy results from the resignation of Peter L. Jacobson of Wilmington.
<b>Assessment:</b>	The Vidant Medical Center liaison, Henry Hinton, has worked with East Carolina University and Vidant Medical Center Vidant Medical Center to identify candidates. Mr. James Chestnutt has been recommended to fill this position.
<b>Action:</b>	This item is requires a vote.

July 30, 2015

Ann W. Lemmon  
Secretary of the University  
The University of North Carolina  
General Administration  
Post Office Box 2688  
Chapel Hill, NC 27515-2688

Dear Ms. Lemmon:

Due to an unexpected change in my medical status, I will need to resign from the Board of Trustees of Vidant Medical Center. I want to thank the University of North Carolina Board of Governors for the honor of serving on the Board of Vidant Medical Center for the last 2 years.

The Board of Trustees of Vidant Medical Center and the administration and staff were exceptional. The ECU administration and the Brody School of Medicine were colleagues and friends.

Thank you again for this opportunity to work with great individuals.

Sincerely,

A handwritten signature in cursive script that reads "Peter Lars Jacobson, MD". The signature is written in dark ink and is positioned above the printed name.

Peter Lars Jacobson, MD  
405 Beach Road North  
Wilmington, NC 28411

University of North Carolina  
Board of Governors  
**Trustee Nomination Form**

Name of the Institution: **Vidant Health**

Name of the Governing Board: Vidant Medical Center Board of Trustees

Term Beginning: Now Term Ending: Feb 26, 2020

Name of the Nominee: Jim Chestnutt

Mailing Address and Contact Information: 627 W. Main Street  
Washington, NC City  
252-432-3645 Phone  
jchestnutt@natspa.com Email

Nominee is aware of nomination: Yes / No

Submitted by: Henry Hinton Date: 10-14-15

Resume / Biography is attached: Yes / No (Please include a summary of the university's or the institution's activities that the nominee has been involved with to date.)

The Campus Liaison [assigned by the Committee on University Governance] is aware of this nomination. YES        NO       

We recommend this individual for service on the Board of Trustees. We acknowledge that the final selection of members of the Boards of Trustees is the responsibility of the Board of Governors.

X \_\_\_\_\_ Chancellor / CEO

X \_\_\_\_\_ Chairman of the Board

X Both CEO Mike Waldman & Chairman Dr. Marc Albermarz are aware & have signed off on this nominee!



October 20, 2015

Ms. Ann Lemmon  
Secretary of the University  
The University of North Carolina  
General Administration  
Post Office Box 2688  
Chapel Hill, North Carolina 27515-2688

Dear Ms. Lemmon:

It is our pleasure to submit the name of James W. Chesnutt to the University Of North Carolina System Board Of Governors for consideration as a member of the Vidant Medical Center Board of Trustees. If confirmed, Mr. Chesnutt would be appointed to seat number one to fill the unexpired term of Dr. Peter Jacobson ending February 29, 2020.

Mr. Chesnutt resides in Washington, NC and holds a bachelor's degree from East Carolina University. He is currently Chairman and Chief Executive Officer of National Spinning Company, a manufacturer of yarns operating five manufacturing facilities and one distribution facility with offices throughout North Carolina, New York, and Central America. Prior to his work in manufacturing, Mr. Chesnutt was a vice president for North Carolina National Bank, a predecessor of Bank of America.

Mr. Chesnutt's extensive background in manufacturing, experience in quality and corporate finance will serve the Vidant Medical Center Board of Trustees well. He actively supports community and economic development in eastern North Carolina. We are pleased that Mr. Chesnutt has confirmed a commitment to serving on the board should he be appointed by the Board of Governors.

Attached please find a copy of Mr. Chesnutt's resume and a current copy of the Vidant Medical Center Board of Trustees Service Schedule.

Thank you for considering this request.

Sincerely,



Michael R. Waldrum, MD, MS, MBA  
Chief Executive Officer  
Vidant Health



Steve Ballard, Chancellor  
East Carolina University

James W. Chesnutt  
627 West Main Street  
Washington, NC 27889

Place of birth: Turkey, North Carolina

Turkey School (12 Years) (Elementary and High School)

East Carolina University College of Business: BSBA

UNC-CH Young Executive Program

#### Employment

North Carolina National Bank (Ten Years) (Predecessors of Bank of America) VP  
Harriet and Henderson Yarns, Inc. (Twenty-five years) VP and Board of Directors  
National Spinning Company, Inc (Seventeen years) Chairman of Board and Chief  
Executive Officer

Wife: Judy, Albemarle, NC

Sons: J. Warren Chesnutt, Jr, wife Tracey, children Tripp and Claire (Warren and  
Tracey BSBA, App State  
Stephen R. Chesnutt, wife Martha Margaret, children Mary Powell and  
Elizabeth (Stephen, ECU MBA, Martha Margaret, MD, Brody School of  
Medicine)

First Presbyterian Church, Deacon and Elder

Chairman: Beaufort County Committee of 1  
Board of Trustees: Beaufort County Community College  
Board of Directors: National Council of Textile Operations  
East Carolina University College of Business Advisory Council  
East Carolina University Board of Visitors

Prior activities

President: North Carolina Textile Manufacturers Association  
American Yarn Spinners Association  
East Carolina University Pirate Club

Chairman: American Textile Manufacturers Institute  
National Council of Textile Operations  
East Carolina University Medical and Health Sciences Foundation  
Henderson Country Club  
Kerr-Vance Academy