

3. Review of Audit Reports Issued by the Office of the State AuditorLynne Sanders

Situation: Since the last meeting of the Audit Committee of the Board of Governors, seven audit reports have been released by the Office of the State Auditor.

Background: All constituent institutions, affiliated entities, and General Administration of the University of North Carolina are subject to audit by the North Carolina State Auditor under Article 5A of Chapter 147 of the North Carolina General Statutes. One of the responsibilities of the Audit Committee of the Board of Governors is to review annual financial audits of the constituent institutions and UNC General Administration and other significant audit-related communications from the State Auditor's office.

Assessment: Seven financial statement audit reports have been issued by the Office of the State Auditor for FYE June 30, 2014. Reports have no audit findings.

Action: This item is for information only

Reports Issued by the Office of the State Auditor

Financial Statement Audit

The University of North Carolina at Asheville No Audit Findings

Date Released: 10/28/14

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FIN-2014-6055.pdf>

Appalachian State University No Audit Findings

Date Released: 11/17/14

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FIN-2014-6080.pdf>

East Carolina University No Audit Findings

Date Released: 11/17/14

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FIN-2014-6065.pdf>

North Carolina State University No Audit Findings

Date Released: 11/17/14

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FIN-2014-6030.pdf>

The University of North Carolina at Chapel Hill No Audit Findings

Date Released: 11/21/14

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FIN-2014-6020.pdf>

Western Carolina University No Audit Findings

Date Released: 11/21/14

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FIN-2014-6075.pdf>

University of North Carolina School of the Arts No Audit Findings

Date Released: 11/21/14

Report URL: <http://www.ncauditor.net/EpsWeb/Reports/Financial/FIN-2014-6092.pdf>