

3. Discussion: Operating and Capital Budget Priorities .....Jonathan Pruitt

**Situation:** The Board of Governors' 2015-17 UNC System Operating and Capital Budget Priorities will be provided to the Governor and the General Assembly per G.S. 116-11(9)a.

**Background:** One of the principal responsibilities of the Board of Governors is to “develop, prepare, and present to the Governor and the General Assembly a single, unified recommended budget for the constituent institutions of the University of North Carolina [G.S. 116-11(9)a].”

For the preparation of the Governor's 2015-17 Recommended State Budget, the Office of State Budget and Management (OSBM) is requiring all agencies to submit operating recommendations equating to a net 2% reduction (excluding enrollment change) by October 31, 2014. Due to the Board of Governors meeting schedule, UNC has been permitted to offer initial recommendations by October 31, 2014, with final recommendations provided after the December 2014 BOG meeting.

**Assessment:** The 2015-17 initial operating recommendations include 2% reduction options provided by the campuses and General Administration. Additionally, UNC System operating and capital priorities are included for discussion.

**Action:** This item is for discussion only. Final recommendations will be made at the December 2014 BOG meeting.

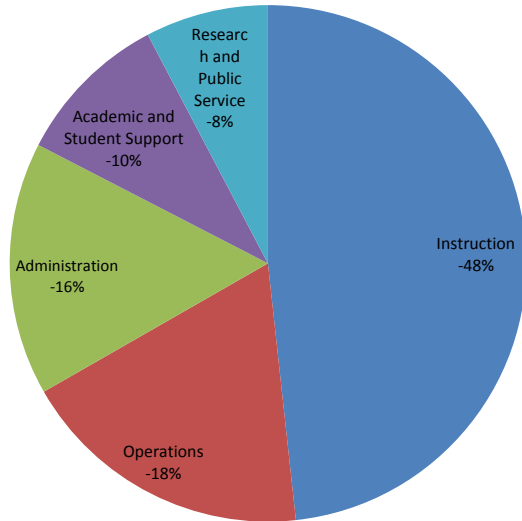
***Discussion: 2015-17  
Operating Budget Priorities***



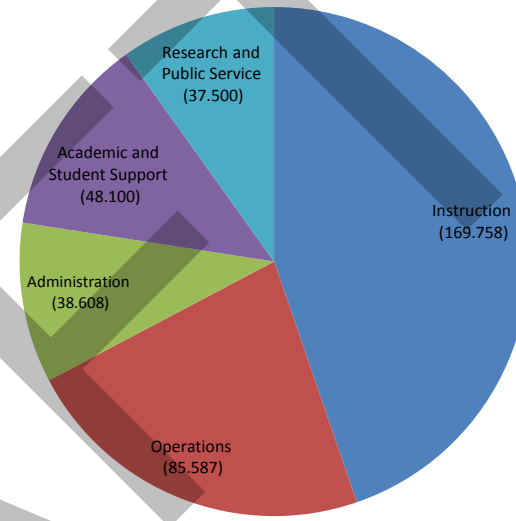
**October 2014**

## Summary of Campus and UNC-GA 2% Reduction Options

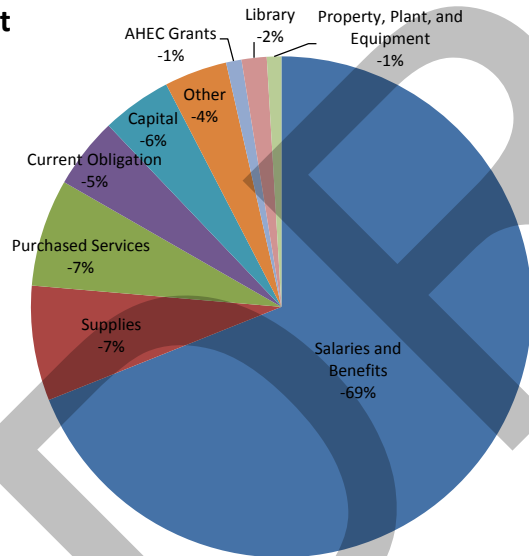
**FY 2015-17 2% Reduction by Category**



**FY 2015-17 FTE Reduction by Category**



**FY 2015-17 2% Reduction Summary by Account**



Institution	FY 2015-16 Dollars	FY 2015-16 FTEs	FY 2016-17 Dollars	FY 2016-17 FTEs
ASU	\$ (2,534,496)	(12.000)	\$ (2,534,496)	(12.000)
ECU - AA	\$ (4,387,524)	(49.470)	\$ (4,387,524)	(49.470)
ECU - HA	\$ (1,097,457)	(5.000)	\$ (1,097,457)	(5.000)
ECSU				
FSU	\$ (964,538)	(11.500)	\$ (964,538)	(11.500)
NCA&T	\$ (1,793,274)	(22.000)	\$ (1,793,274)	(22.000)
NCCU	\$ (1,627,118)	(18.542)	\$ (1,627,118)	(18.542)
NCSU	\$ (7,792,265)	(86.000)	\$ (7,792,265)	(86.000)
NCSU - Ag Res	\$ (1,057,428)	(13.000)	\$ (1,057,428)	(13.000)
NCSU - Coop Ext	\$ (766,812)	(11.500)	\$ (766,812)	(11.500)
UNCA	\$ (749,096)	(9.523)	\$ (749,096)	(9.523)
UNC-CH - AA	\$ (5,288,990)	(9.000)	\$ (5,288,990)	(9.000)
UNC-CH - AHEC	\$ (465,841)	-	\$ (465,841)	-
UNC-CH - HA	\$ (3,815,698)	(6.000)	\$ (3,815,698)	(6.000)
UNCC	\$ (3,953,248)	(27.000)	\$ (3,953,248)	(27.000)
UNCG	\$ (2,860,261)	(24.540)	\$ (2,860,261)	(24.540)
UNCPL	\$ (1,054,333)	(10.000)	\$ (1,054,333)	(10.000)
UNCW	\$ (2,005,752)	(21.978)	\$ (2,005,752)	(21.978)
UNCSCA	\$ (570,509)	(2.000)	\$ (570,509)	(2.000)
WCU	\$ (1,708,083)	(16.000)	\$ (1,708,083)	(16.000)
WSSU	\$ (1,280,003)	(14.500)	\$ (1,280,003)	(14.500)
NCSSM	\$ (392,905)	(3.000)	\$ (392,905)	(3.000)
UNCGA	\$ (673,260)	(7.000)	\$ (673,260)	(7.000)
<b>TOTAL</b>	<b>\$ (46,838,891)</b>	<b>(379.553)</b>	<b>\$ (46,838,891)</b>	<b>(379.553)</b>

## Summary of 2% Reduction Options by Institution and Category

<b>Institution</b>	<b>Reduction Category</b>	<b>FY 2015-16 Reduction Total</b>	<b>FY 2015-16 FTE Reduction</b>
<b>ASU</b>	Administration	\$ (150,000)	-
	Instruction	\$ (1,673,726)	(12.000)
	Operations	\$ (710,770)	-
		<b>\$ (2,534,496)</b>	<b>(12.000)</b>
<b>ECU</b>	Academic and Student Support	\$ (798,876)	(5.000)
	Administration	\$ (837,000)	(9.000)
	Instruction	\$ (2,836,793)	(25.720)
	Operations	\$ (1,012,312)	(14.750)
		<b>\$ (5,484,981)</b>	<b>(54.470)</b>
<b>FSU</b>	Academic and Student Support	\$ (168,404)	(3.000)
	Instruction	\$ (731,691)	(7.000)
	Operations	\$ (64,443)	(1.500)
		<b>\$ (964,538)</b>	<b>(11.500)</b>
<b>NCA&amp;T</b>	Academic and Student Support	\$ (290,324)	(5.000)
	Administration	\$ (979,543)	(8.000)
	Operations	\$ (523,407)	(9.000)
		<b>\$ (1,793,274)</b>	<b>(22.000)</b>
<b>NCCU</b>	Academic and Student Support	\$ (231,497)	(5.000)
	Administration	\$ (1,160,486)	(10.945)
	Operations	\$ (222,831)	(2.597)
	Research and Public Service	\$ (12,304)	-
		<b>\$ (1,627,118)</b>	<b>(18.542)</b>
<b>NCSU</b>	Academic and Student Support	\$ (1,600,000)	(15.000)
	Instruction	\$ (3,200,000)	(40.000)
	Operations	\$ (1,400,000)	(20.000)
	Research and Public Service	\$ (3,416,505)	(35.500)
		<b>\$ (9,616,505)</b>	<b>(110.500)</b>
<b>UNCA</b>	Academic and Student Support	\$ (67,675)	(1.000)
	Administration	\$ (162,420)	(2.513)
	Instruction	\$ (52,000)	(0.420)
	Operations	\$ (467,001)	(5.590)
		<b>\$ (749,096)</b>	<b>(9.523)</b>
<b>UNCC</b>	Academic and Student Support	\$ (400,359)	(6.000)
	Administration	\$ (36,814)	(1.000)
	Instruction	\$ (1,791,494)	(9.000)
	Operations	\$ (1,724,581)	(11.000)
		<b>\$ (3,953,248)</b>	<b>(27.000)</b>
<b>UNC-CH</b>	Administration	\$ (3,197,247)	-
	Instruction	\$ (6,373,282)	(15.000)
		<b>\$ (9,570,529)</b>	<b>(15.000)</b>

## Summary of 2% Reduction Options by Institution and Category

Institution	Reduction Category	FY 2015-16 Reduction Total	FY 2015-16 FTE Reduction
<b>UNCG</b>	Academic and Student Support	\$ (619,987)	(3.960)
	Administration	\$ (43,431)	(0.150)
	Instruction	\$ (1,570,038)	(14.730)
	Operations	\$ (581,650)	(5.700)
	Research and Public Service	\$ (45,155)	-
		<b>\$ (2,860,261)</b>	<b>(24.540)</b>
<b>UNCP</b>	Administration	\$ (139,416)	(1.000)
	Instruction	\$ (613,667)	(8.000)
	Operations	\$ (230,000)	-
	Research and Public Service	\$ (71,250)	(1.000)
		<b>\$ (1,054,333)</b>	<b>(10.000)</b>
<b>UNCSA</b>	Instruction	\$ (72,495)	(1.000)
	Operations	\$ (498,014)	(1.000)
		<b>\$ (570,509)</b>	<b>(2.000)</b>
<b>UNCW</b>	Academic and Student Support	\$ (245,192)	(2.140)
	Instruction	\$ (1,291,156)	(12.388)
	Operations	\$ (407,006)	(6.450)
	Research and Public Service	\$ (62,398)	(1.000)
		<b>\$ (2,005,752)</b>	<b>(21.978)</b>
<b>WCU</b>	Academic and Student Support	\$ (60,666)	(1.000)
	Instruction	\$ (1,336,562)	(11.000)
	Operations	\$ (310,855)	(4.000)
		<b>\$ (1,708,083)</b>	<b>(16.000)</b>
<b>WSSU</b>	Academic and Student Support	\$ (39,630)	(1.000)
	Administration	\$ (526,531)	(4.000)
	Instruction	\$ (518,675)	(7.500)
	Operations	\$ (195,167)	(2.000)
		<b>\$ (1,280,003)</b>	<b>(14.500)</b>
<b>NCSSM</b>	Academic and Student Support	\$ (29,905)	-
	Instruction	\$ (70,000)	(1.000)
	Operations	\$ (293,000)	(2.000)
		<b>\$ (392,905)</b>	<b>(3.000)</b>
<b>UNC-GA</b>	Administration	\$ (194,938)	(2.000)
	Instruction	\$ (478,322)	(5.000)
		<b>\$ (673,260)</b>	<b>(7.000)</b>
<b>ALL UNC</b>	Academic and Student Support	\$ (4,552,515)	(48.100)
	Administration	\$ (7,427,826)	(38.608)
	Instruction	\$ (22,609,901)	(169.758)
	Operations	\$ (8,641,037)	(85.587)
	Research and Public Service	\$ (3,607,612)	(37.500)
		<b>\$ (46,838,891)</b>	<b>(379.553)</b>

# University of North Carolina

## Recommended FY 2015-17 Operating Budget Priorities

	FY 2015-16	FY 2016-17
<b>Base Budget Per Appropriations Act of 2014</b>	<b>\$2,524,189,275</b>	<b>\$2,524,189,275</b>
<i>(Excludes Aid to Private Institutions)</i>		
<b>Funding Required to Maintain Current Operations</b>	<b>\$25,476,266</b>	<b>\$30,476,266</b>
1. Building Reserves (plug figure)	5,000,000	10,000,000
2. Elizabeth City State University Transition	3,000,000	3,000,000
3. ECU and UNCCH Medical Schools Sustainability Funds	10,000,000	10,000,000
4. North Carolina Research Campus	7,476,266	7,476,266
<b>Strategic Plan Investments</b>	<b>\$15,500,000</b>	<b>\$15,500,000</b>
5. Rewarding Improved Student Performance and Efficiency	5,000,000	5,000,000
6. Game Changing Research	5,000,000	5,000,000
7. Convert More Discovery into Innovation	2,000,000	2,000,000
8. Technology and Competency-Based Learning and Innovation	3,500,000	3,500,000
<b>Retain Talented Workforce</b>	<b>\$10,500,000</b>	<b>\$10,500,000</b>
9. Optional Retirement Plan Contribution (6.84% to 8.0%)	10,500,000	10,500,000
10. Salary Increases	Equity with Other State Employees	
<b>Revised FY 2015-17 Operating Budget</b>	<b>\$2,575,665,541</b>	<b>\$2,580,665,541</b>
<b>Percent Change</b>	<b>2.0%</b>	<b>2.2%</b>

### Other Budget Adjustments

#### Enrollment Changes

- |   |                  |
|---|------------------|
| 1. Enrollment Change                            | To Be Determined |
| 2. Comply with Federal Law on Veterans' Tuition | - 4,200,000      |

*(Estimated cost assumes recurring Yellow Ribbon Program funds repurposed, and FY 2014-15 funds allowed to be carried forward to FY 2015-16.)*

## Top Three Campus Priorities up to 2% of 2014-15 Budget

Campus	Title	Priority	Amount	
			2015-16	2016-17
<b>ASU</b>	1. College of Health Sciences	Serve the People of North Carolina	\$ 658,090	\$1,111,324
	2. Finish In Four	Set Degree Attainment Goals Responsive to State Needs	521,754	521,754
	3. Appalachian Energy Initiatives	Maximize Efficiencies	1,257,038	767,038
		<b>Total</b>	<b>2,436,882</b>	<b>2,400,116</b>
		2% Cap	2,534,496	2,534,496
<b>Amount Under (Over)</b>			<b>97,614</b>	<b>134,380</b>
<b>ECU</b>	1. Stabilizing Medical Education	Ensure an Accessible and Financially Stable University	4,575,432	4,575,432
	2. Stabilizing Community Preceptorships and Regional Training Sites	Ensure an Accessible and Financially Stable University	3,554,088	3,554,088
		<b>Total</b>	<b>8,129,520</b>	<b>8,129,520</b>
		2% Cap	5,484,982	5,484,982
<b>Amount Under (Over)</b>			<b>(2,644,538)</b>	<b>(2,644,538)</b>
<b>ECSU</b>	1. Financial Stabilization Funds	Ensure an Accessible and Financially Stable University	4,800,000	4,800,000
		<b>Total</b>	<b>4,800,000</b>	<b>4,800,000</b>
		2% Cap	607,077	607,077
		<b>Amount Under (Over)</b>	<b>(4,192,923)</b>	<b>(4,192,923)</b>
<b>FSU</b>	1. Increase Percentage of NC Residents with Degrees	Set Degree Attainment Goals Responsive to State Needs	964,547	964,547
		<b>Total</b>	<b>964,547</b>	<b>964,547</b>
		2% Cap	964,538	964,538
		<b>Amount Under (Over)</b>	<b>(9)</b>	<b>(9)</b>
<b>NCA&amp;T</b>	1. Student Success	Set Degree Attainment Goals Responsive to State Needs	1,526,716	1,526,716
	2. Stem Focused Lab Improvements	Strengthen Academic Quality	900,000	625,000
		<b>Total</b>	<b>2,426,716</b>	<b>2,151,716</b>
		2% Cap	1,793,274	1,793,274
		<b>Amount Under (Over)</b>	<b>(633,442)</b>	<b>(358,442)</b>
<b>NCCU</b>	1. Increasing Retention and Graduation Rates	Set Degree Attainment Goals Responsive to State Needs	1,374,579	1,330,469
	2. Improve the Retention and Graduation Rate for Transfer Students	Set Degree Attainment Goals Responsive to State Needs	268,088	268,088
		<b>Total</b>	<b>1,642,667</b>	<b>1,598,557</b>
		2% Cap	1,627,118	1,627,118
		<b>Amount Under (Over)</b>	<b>(15,549)</b>	<b>28,561</b>

## Top Three Campus Priorities up to 2% of 2014-15 Budget

Campus	Title	Priority	Amount	
			2015-16	2016-17
<b>NCSU</b>	1. STEM Research and Education	Strengthen Academic Quality	7,200,000	7,200,000
	2. Security of Information Technology Infrastructure	Strengthen Academic Quality	2,500,000	2,500,000
		<b>Total</b>	<b>9,700,000</b>	<b>9,700,000</b>
		2% Cap	9,616,504	9,616,504
		<b>Amount Under (Over)</b>	<b>(83,496)</b>	<b>(83,496)</b>
<b>UNCA</b>	1. CREDO Enrollment/Delivery/Retention	Set Degree Attainment Goals Responsive to State Needs	316,400	316,400
	2. Fast Track to Employment	Serve the People of North Carolina	268,000	258,002
	3. Campus Safety Communications	Maximize Efficiencies	164,600	37,799
		<b>Total</b>	<b>749,000</b>	<b>612,201</b>
		2% Cap	749,096	749,096
		<b>Amount Under (Over)</b>	<b>96</b>	<b>136,895</b>
<b>UNC-CH</b>	1. Physician Assistant Program	Serve the People of North Carolina	451,307	618,962
	2. Carolina Health Informatics Program (CHIP)	Strengthen Academic Quality	394,253	244,253
	3. Area Health Education Centers Expansion	Serve the People of North Carolina	5,155,000	5,155,000
		<b>Total</b>	<b>6,000,560</b>	<b>6,018,215</b>
		2% Cap	9,570,529	9,570,529
		<b>Amount Under (Over)</b>	<b>3,569,969</b>	<b>3,552,314</b>
<b>UNCC</b>	1. Data Science and Business Analytics Initiative (DSBA)	Serve the People of North Carolina	2,000,000	3,950,000
		<b>Total</b>	<b>2,000,000</b>	<b>3,950,000</b>
		2% Cap	3,953,248	3,953,248
		<b>Amount Under (Over)</b>	<b>1,953,248</b>	<b>3,248</b>
<b>UNCG</b>	1. Health Sciences and Wellness	Strengthen Academic Quality	1,900,000	1,900,000
	2. Student Success Coaching a Multi-Dimensional Approach to Improve Retention	Set Degree Attainment Goals Responsive to State Needs	960,260	960,260
		<b>Total</b>	<b>2,860,260</b>	<b>2,860,260</b>
		2% Cap	2,860,261	2,860,261
		<b>Amount Under (Over)</b>	<b>1</b>	<b>1</b>
<b>UNCP</b>	1. Entrepreneurship Incubator	Serve the People of North Carolina	188,354	188,354
	2. Southeast American Indian Studies Program	Serve the People of North Carolina	489,720	489,720
	3. Office of Transfer Students	Set Degree Attainment Goals Responsive to State Needs	376,259	376,259
		<b>Total</b>	<b>1,054,333</b>	<b>1,054,333</b>
		2% Cap	1,054,333	1,054,333
		<b>Amount Under (Over)</b>	<b>(0)</b>	<b>(0)</b>



## Top Three Campus Priorities up to 2% of 2014-15 Budget

Campus	Title	Priority	Amount	
			2015-16	2016-17
<b>UNCW</b>	1. Marine Science and Entrepreneurship	Serve the People of North Carolina	1,037,218	959,618
	2. Nursing Bachelor of Science Program - Accelerated (Onslow County)	Set Degree Attainment Goals Responsive to State Needs	1,037,263	875,986
		<b>Total</b>	<b>2,074,481</b>	<b>1,835,604</b>
		2% Cap	2,005,752	2,005,752
		<b>Amount Under (Over)</b>	<b>(68,729)</b>	<b>170,148</b>
<b>UNCSA</b>	1. Faculty Rank Salaries	Strengthen Academic Quality	225,009	225,009
	2. Communication & Marketing	Ensure an Accessible and Financially Stable University	200,000	200,000
	3. Resident High School Initiative Funding	Strengthen Academic Quality	145,500	145,500
		<b>Total</b>	<b>570,509</b>	<b>570,509</b>
		2% Cap	570,509	570,509
		<b>Amount Under (Over)</b>	<b>(0)</b>	<b>(0)</b>
<b>WCU</b>	1. Expanding Science and Mathematics Capacity	Set Degree Attainment Goals Responsive to State Needs	1,251,000	741,000
	2. Courses and Pathways to Careers	Set Degree Attainment Goals Responsive to State Needs	251,500	246,500
	3. Expanding Hospitality and Tourism Capacity	Set Degree Attainment Goals Responsive to State Needs	142,238	313,476
	<i>NC Arboretum</i>			
	1. Research Technician for The North Carolina Arboretum Germplasm Repository	Serve the People of North Carolina	35,132	35,132
		<b>Total</b>	<b>1,679,870</b>	<b>1,336,108</b>
		2% Cap	1,708,083	1,708,083
		<b>Amount Under (Over)</b>	<b>28,213</b>	<b>371,975</b>
<b>WSSU</b>	1. Rams Know HOW - Health on Wheels	Serve the People of North Carolina	163,638	163,638
	2. UCALL Restructure	Strengthen Academic Quality	430,848	430,848
	3. Summer Student Research Fellows	Set Degree Attainment Goals Responsive to State Needs	114,680	114,680
		<b>Total</b>	<b>709,166</b>	<b>709,166</b>
		2% Cap	1,280,003	1,280,003
		<b>Amount Under (Over)</b>	<b>570,837</b>	<b>570,837</b>
<b>NCSSM</b>	1. Instruction Improvement & Safety of Students	Strengthen Academic Quality	90,004	90,004
	2. IVC Studio Equipment Replacement	Serve the People of North Carolina	75,000	75,000
	3. Engineering Instructor - Fabrication Laboratory	Strengthen Academic Quality	80,000	80,000
		<b>Total</b>	<b>245,004</b>	<b>245,004</b>
		2% Cap	392,905	392,905
		<b>Amount Under (Over)</b>	<b>147,901</b>	<b>147,901</b>
<b>GRAND TOTAL</b>			<b>48,043,515</b>	<b>48,935,856</b>
2% Cap			46,772,708	46,772,708
<b>Amount Under (Over)</b>			<b>(1,270,807)</b>	<b>(2,163,148)</b>

***Discussion: 2015-17  
Capital Budget Priorities***



**October 2014**



***Strategic  
Capital  
Priorities***

***2015-16 through 2018-19***

***October 23, 2014***

# Strategic Capital Priorities

2015-16 through 2018-19

## 2013-15 BOG Approved Capital Budget Priorities

<u>Institution</u>	<u>Top Capital Priority</u>	<u>2013-14 Request</u>	<u>2014-15 Request</u>
University-wide	Allocation from Repairs and Renovations Reserve	<u>\$163,000,000</u>	<u>\$163,000,000</u>
<b>Total – Top Capital Priority</b>		<b>\$163,000,000</b>	<b>\$163,000,000</b>
<b><u>Strategic Capital Priorities</u></b>			
NCSSM	Discovery Center's Reynolds		
	East Living/Learning Residence Hall	<u>8,000,000</u>	
UNCW	Allied Health/Human Sciences Facility and Related Infrastructure		5,094,430
ASU	College of Nursing and Health Sciences		8,200,000
UNCC	Science Building		12,638,338
UNCG	Nursing/Classroom/Office Building		13,133,200
ECU	Life Sciences and Biotechnology Building/Howell Sciences Renovation		<u>19,698,500</u>
<b>Total – Strategic Capital Priorities</b>		<b><u>8,000,000</u></b>	<b><u>67,964,468</u></b>
<b>GRAND TOTAL</b>		<b>171,000,000</b>	<b>230,964,468</b>

# Strategic Capital Priorities

2015-16 through 2018-19

## New Capital Facilities: \$1.5 Billion

New Capital Facilities									
	Strategic Appropriated Capital Priorities	Total Cost	Request	S-I-T-G	2015-16	2016-17	2017-18	2018-19	2019-2020
ASU	College of Nursing and Health Sciences	\$74,507,033	\$70,781,681	\$3,725,352	\$20,000,000	\$45,300,000	\$5,481,681		
NCSU	Engineering Building - Oval	\$154,000,000	\$77,000,000	\$77,000,000	\$7,000,000	\$7,000,000	\$63,000,000		
UNCC	Science Building	\$126,383,375	\$120,064,206	\$6,319,169	\$12,638,337	\$70,000,000	\$37,425,869		
UNCW	Allied Health/Human Sciences & Nursing Facility	\$70,882,635	\$67,338,504	\$3,544,132	\$7,088,264	\$42,529,581	\$17,720,659		
NCSSM	Discovery Center's Reynolds East Living/Learning Residence Hall	\$8,000,000	\$7,600,000	\$400,000	\$7,600,000				
ECU	Life Sciences and Biotechnology Bldg/Howell Sciences Renovation	\$196,985,000	\$187,135,750	\$9,849,250	\$9,849,250	\$9,849,250	\$80,000,000	\$87,437,250	
UNCG	Nursing/Classroom/Office Building	\$131,332,000	\$124,765,400	\$6,566,600	\$13,133,200	\$78,799,200	\$32,833,000		
UNCCH	Medical Education Building-Berryhill Replacement	\$90,600,000	\$70,600,000	\$20,000,000	\$7,060,000	\$42,360,000	\$21,180,000		
NCAT	New College of Engineering Facility	\$104,374,000	\$99,155,300	\$5,218,700	\$10,437,400	\$64,000,000	\$24,717,900		
WCU	Science / STEM Facility	\$120,981,300	\$114,932,235	\$6,049,065	\$12,098,100	\$60,834,135	\$42,000,000		
	<b>CRITERIA:</b>	\$1,078,045,343	\$939,373,076	\$138,672,267	\$106,904,551	\$420,672,166	\$324,359,109	\$87,437,250	\$939,373,076
	1) - 50% of \$1.5 Billion in new Capital Project Funding			13%	11%	45%	35%	9%	New Capital
	2) - 50% of \$1.5 Billion in R & R Reserve Funding	\$750,000,000			\$75,000,000	\$225,000,000	\$225,000,000	\$225,000,000	\$560,626,924
	3) - 4-Year Funding Distribution			5% Contribute	10%	30%	30%	30%	R & R Reserve

# Strategic Capital Priorities

2015-16 through 2018-19

## R & R Reserve: \$1.5 Billion

Allocation from Repairs and Renovations Reserve:							\$560,626,924
							0.86% CRV
50% Reserved for Targeted Campus R & R Improvements:							\$280,313,462
	2015-16	2016-17	2017-18	2018-19	2019-2020	2020-2021	
	\$46,718,910	\$46,718,910	\$46,718,910	\$46,718,910	\$46,718,910	\$46,718,910	
50% Reserved for Campus R & R Improvements:							\$280,313,462
	2015-16	2016-17	2017-18	2018-19	2019-2020	2020-2021	Current Distribution
NCSU	8,578,254	8,578,254	8,578,254	8,578,254	\$8,578,254	\$8,578,254	18.3614167%
UNC-CH	9,700,645	9,700,645	9,700,645	9,700,645	\$9,700,645	\$9,700,645	20.7638502%
NC A&T	1,835,747	1,835,747	1,835,747	1,835,747	\$1,835,747	\$1,835,747	3.9293453%
UNCG	2,999,510	2,999,510	2,999,510	2,999,510	\$2,999,510	\$2,999,510	6.4203338%
ECU	4,396,650	4,396,650	4,396,650	4,396,650	\$4,396,650	\$4,396,650	9.4108579%
UNCC	3,146,308	3,146,308	3,146,308	3,146,308	\$3,146,308	\$3,146,308	6.7345488%
ASU	2,105,853	2,105,853	2,105,853	2,105,853	\$2,105,853	\$2,105,853	4.5074958%
NCCU	1,368,702	1,368,702	1,368,702	1,368,702	\$1,368,702	\$1,368,702	2.9296527%
UNCW	1,930,509	1,930,509	1,930,509	1,930,509	\$1,930,509	\$1,930,509	4.1321788%
WCU	1,663,343	1,663,343	1,663,343	1,663,343	\$1,663,343	\$1,663,343	3.5603200%
UNCP	1,284,770	1,284,770	1,284,770	1,284,770	\$1,284,770	\$1,284,770	*Floor 2.7500000%
FSU	1,284,770	1,284,770	1,284,770	1,284,770	\$1,284,770	\$1,284,770	2.7500000%
WSSU	1,284,770	1,284,770	1,284,770	1,284,770	\$1,284,770	\$1,284,770	2.7500000%
UNCA	1,284,770	1,284,770	1,284,770	1,284,770	\$1,284,770	\$1,284,770	2.7500000%
ECSU	1,284,770	1,284,770	1,284,770	1,284,770	\$1,284,770	\$1,284,770	2.7500000%
UNCSA	1,284,770	1,284,770	1,284,770	1,284,770	\$1,284,770	\$1,284,770	2.7500000%
NCSSM	1,284,770	1,284,770	1,284,770	1,284,770	\$1,284,770	\$1,284,770	2.7500000%
Affiliates	1,868,756	1,868,756	1,868,756	1,868,756	\$1,868,756	\$1,868,756	*Affiliates 4.0000000%