Policy Discussion #1: Financial Aid

Financial Aid – Lasting Impact

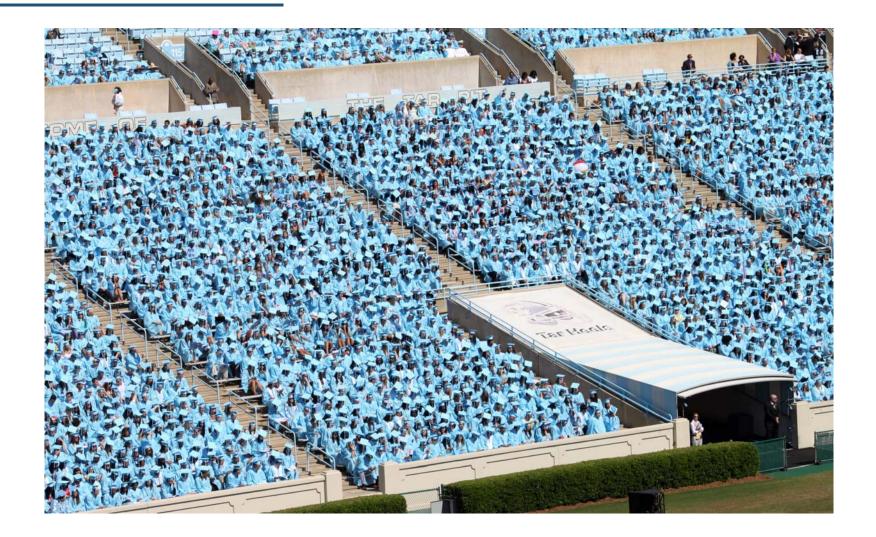
Carol Folt Chancellor University of North Carolina at Chapel Hill

Board of Governors April 10, 2014

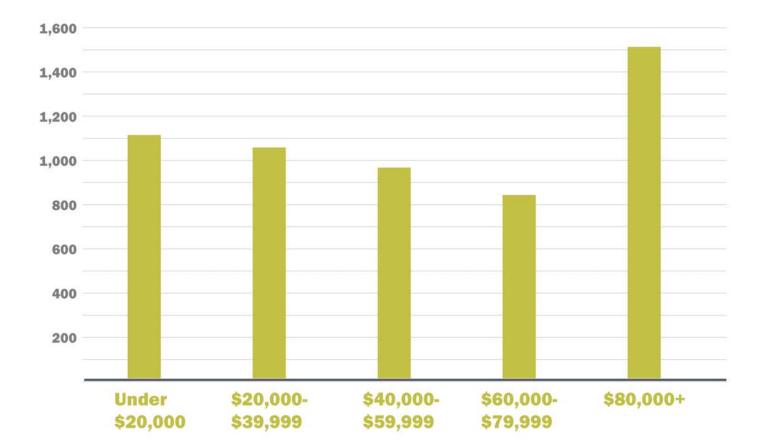


THE UNIVERSITY of NORTH CAROLINA at CHAPEL HILL Opportunity Competitiveness Funding Affordability

OPPORTUNITY

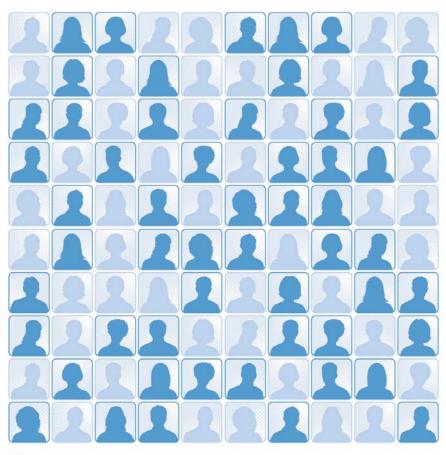


OPPORTUNITY



Undergraduate residents with need-based aid: median parental income \$59,630

COMPETITIVENESS



A First-Year Class Without Aid

78% 462% Top 10 Percent of Class

44% **430%** Top 10 Rank in Class

14% 9% Valedictorians/Salutatorians

1308 1278 Average SAT

19% 9% First-Generation College

18% ¥ 9% Underrepresented Minority



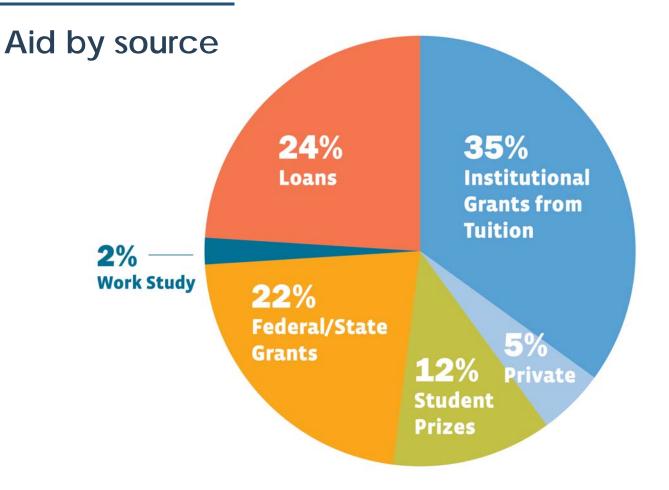
COMPETITIVENESS

- Encourages success & completion
- Improves graduation rates & value of every diploma
- Helps meet BoG strategic plan
- Attracts talent & strengthens North Carolina



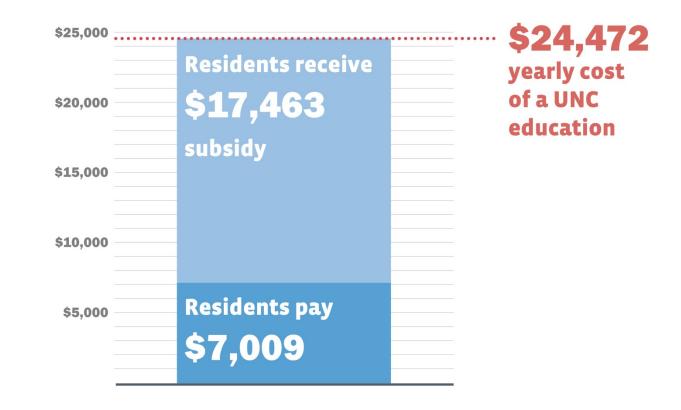


FUNDING



FUNDING

All resident students receive significant subsidy



FINANCIAL AID'S LASTING IMPACT

- Opportunity
- Competitiveness
- Funding
- Affordability

