

APPENDIX C

Board Delegation to the Committee on Budget and Finance for Review and Approval of UNC Budget Reductions Report

During the 2002 legislative session, a special provision in Section 9.7 of Senate Bill 1115 required that each Chancellor report to the Board of Governors on the reductions made to the General Fund budget codes in order to meet the reduction reserve amounts for his/her institution. The Board of Governors must make a summary report to the Fiscal Research Division of the General Assembly by November 30, 2002 on all budget reductions made at the campuses.

Due to the length of the 2002 legislative session, the Chancellors have had insufficient time to complete their decisions on the allocation of all budget reductions. The President has now requested that the Chancellors report their decisions to her office by November 8th to allow time for preparation of the report for the General Assembly.

It is recommended that the Board delegate to the Committee on Budget and Finance the authority to review and approve this report during the month of November, which will enable the report to be transmitted to the Fiscal Research Division by the due date.