

APPENDIX E

Report on Overhead Receipts [Facilities and Administrative (F&A) Receipts]

Legislation enacted by the 2001 General Assembly (S.L. 2001-424) included the following special provision that directed the Board of Governors to report annually on the amount and uses of facilities and administrative receipts:

UNC BOARD OF GOVERNORS REPORT ON OVERHEAD RECEIPTS

SECTION 31.14. The Board of Governors of The University of North Carolina shall report to the Joint Legislative Education Oversight Committee by March 1, 2002, and annually thereafter, on the amount of overhead receipts for The University System and the use of those receipts.

In response to this legislation, the report has been prepared for fiscal year ending June 30, 2005.

It is recommended that the attached report be approved and transmitted to the Joint Legislative Education Oversight Committee.