

University of North Carolina Board of Governors
UNC Bond Program Report
March 2007

Two more major projects have been awarded since the Board's last meeting: North Carolina A&T's Zoe Barbee Residence Hall Comprehensive Renovation (\$3.7M) and UNC-Greensboro's Meeting/Seminar/Office Space - Alumni House Renovation (\$4.2M).

Again, with the excellent support of the State Treasurer's Office, funds have been made available just as expenditures were exhausting balances from the last bond issue. The latest sale, held in mid-February, is making funds available in March. This sale will provide the cash required for the completion of the program.

In continuing the work to share information among the institutions, as well as the organizations with which we interface in the capital project process, a number of meetings are being held. Many representatives of institutions participated in the February 26-27 Annual State Construction Conference, including the associated workshop providing information on the North Carolina Building Code, under the leadership of the Department of Insurance. This effort is one of the follow-up actions that came out of the dialog with the H1723 Study Commission.

The institutions are also well represented in registrants for the American Council of Engineering Companies' spring seminar on March 21 on "University Capital Project Delivery – Past/Present/Future," providing further opportunities to discuss process improvements with the design professionals who are engaged with us daily in these processes. Finally, the spring conference of the Capital Project Coordinators, Facilities Operations, and Bond Alliance is being hosted at East Carolina University March 12-14, which supports a reach inward, among the institutions, to share best practices and lessons learned.

An updated project status overview reflecting bond program activity by institution is included with this report. A total of 92.4% of the \$2.5B in bond funding is now committed to one of the program's activities, whether design, construction, or land acquisition.

HUB Program Update

As of the last committee report, \$2.3B has been awarded in construction contracts for the bond program. The total dollars awarded to HUB contractors has reached \$381M. Chart A shows the breakdown of participation in dollars and percentages by campus or affiliate. The university continues to exceed the state's 10% goal. The system-wide participation is 16.5%. The overall HUB participation is comprised of \$82M (3.5%) for African American; \$193M (8.4%) for non-minority women-owned businesses; and \$105M (4.6%) for other minorities combined.

**The University of North Carolina
Bond Project Status Overview - February 2007 Data
Contractual Commitments from Bond Funds**

Institution	# of Projects per Bond List*	# of Project Bid Packages*	Total Dollar Value	In Design Phase				In Construction Phase				Complete				Land Acquisitions	
				\$	%	#	%	\$	%	#	%	\$	%	#	%	\$	%
ASU**	13	23	\$88,295,748	\$3,729,423	4.22%	0	0.00%	\$43,499,617	49.27%	2	8.70%	\$38,522,736	43.63%	21	91.30%	\$829,300	0.94%
ECU**	13	22	\$192,472,500	\$6,458,999	3.36%	0	0.00%	\$78,236,704	40.65%	7	31.82%	\$95,586,144	49.66%	15	68.18%	\$7,668,849	3.98%
ECSU	19	31	\$46,767,970	\$2,349,042	5.02%	6	19.35%	\$4,275,017	9.14%	3	9.68%	\$37,583,358	80.36%	22	70.97%	\$25,000	0.05%
FSU	17	25	\$46,489,768	\$1,224,347	2.63%	4	16.00%	\$10,530,487	22.65%	11	44.00%	\$30,698,019	66.03%	10	40.00%	N/A	N/A
NCA&T	21	39	\$163,446,758	\$2,895,993	1.77%	2	5.13%	\$42,236,545	25.84%	8	20.51%	\$88,718,498	54.28%	29	74.36%	\$5,768,526	3.53%
NCCU	23	42	\$122,480,146	\$3,911,702	3.19%	2	4.76%	\$20,133,182	16.44%	9	21.43%	\$86,389,833	70.53%	31	73.81%	\$2,047,879	1.67%
NCSA**	12	10	\$42,547,500	\$499,176	1.17%	0	0.00%	\$4,170,622	9.80%	3	30.00%	\$33,647,677	79.08%	7	70.00%	\$3,252,341	7.64%
NCSU	40	116	\$472,740,939	\$14,795,339	3.13%	6	5.17%	\$162,189,592	34.31%	22	18.97%	\$254,393,569	53.81%	88	75.86%	\$3,076,724	0.65%
UNC-A**	9	12	\$50,977,783	\$3,218,335	6.31%	0	0.00%	\$27,866,215	54.66%	3	25.00%	\$19,735,925	38.71%	9	75.00%	N/A	N/A
UNC-CH	49	91	\$515,234,918	\$28,992,270	5.63%	12	13.19%	\$147,280,306	28.59%	28	30.77%	\$283,408,987	55.01%	51	56.04%	\$5,492,533	1.07%
UNC-C**	15	22	\$190,733,501	\$1,809,204	0.95%	0	0.00%	\$9,092,423	4.77%	4	18.18%	\$176,351,622	92.46%	18	81.82%	N/A	N/A
UNC-G	17	24	\$167,358,255	\$5,583,974	3.34%	1	4.17%	\$40,376,070	24.13%	6	25.00%	\$102,227,915	61.08%	17	70.83%	\$5,211,145	3.11%
UNC-P	19	16	\$56,873,600	\$1,136,909	2.00%	3	18.75%	\$4,902,007	8.62%	2	12.50%	\$45,192,457	79.46%	11	68.75%	N/A	N/A
UNC-W**	18	30	\$110,313,165	\$6,432,206	5.83%	0	0.00%	\$60,083,266	54.47%	9	30.00%	\$36,488,641	33.08%	21	70.00%	\$2,100,000	1.90%
WCU	15	24	\$101,357,888	\$2,661,312	2.63%	5	20.83%	\$22,756,236	22.45%	1	4.17%	\$66,690,759	65.80%	18	75.00%	\$3,148,447	3.11%
WSSU	13	20	\$47,156,581	\$0	0.00%	0	0.00%	\$0	0.00%	0	0.00%	\$46,942,723	99.55%	20	100.00%	N/A	N/A
UNC-TV	2	7	\$65,890,600	\$0	0.00%	0	0.00%	\$0	0.00%	0	0.00%	\$52,196,585	79.22%	7	100.00%	N/A	N/A
NCSSM	2	4	\$5,163,000	\$0	0.00%	0	0.00%	\$0	0.00%	0	0.00%	\$5,163,000	100.00%	4	100.00%	N/A	N/A
NC Arb**	1	5	\$9,426,670	\$344,626	3.66%	0	0.00%	\$5,688,963	60.35%	3	60.00%	\$3,074,929	32.62%	2	40.00%	N/A	N/A
Reserve-for Repairs and Renovations & Cost Overruns***			\$4,272,710														
Total	318	563	\$2,500,000,000	\$86,042,857	3.44%	41	7.28%	\$683,317,252	27.33%	121	21.49%	\$1,503,013,377	60.12%	401	71.23%	\$38,620,744	1.54%

*The number of projects undertaken by the institutions differs from the number as listed in the bond legislation because projects are in some instances combined or separated into multiple phases. The percentages reported are based on the number of bid packages being prepared by the institution in order to give a more accurate progress picture. The number of projects listed based on legislation, reflects the original 316 items with adjustments approved through scope change requests.

**With no construction projects in design, a dollar commitment continues to be reported reflecting the continued role of the designer in construction administration until completion of the project.

***The initial reserve of \$25,186,595 is reduced as reserves are transferred to institutions.

Construction Manager at Risk preconstruction fee is listed under "Construction" column and will reflect a project count when a Gross Maximum Price contract is executed.

CHART A

UNC Bond Program - Summary by Institution

Minority Participation in Bond Construction Projects

Bond Project Data for March 2007 (1/2007 Data)

Institution	DOLLAR AMOUNTS								PERCENTAGES						
	Black	Hispanic	Asian American	American Indian	(Non-Minority) Female	Socially & Econ. Disadvantaged	TOTAL HUB	Project Total	Black	Hispanic	Asian Amer.	Amer. Indian	(Non-Minority) Female	Socially & Econ. Disadvantaged	Total
ASU	\$ 157,727	\$ 413,229	\$ 465,050	\$ 38,200	\$ 6,856,964	\$ 1,975	\$ 7,933,145	\$ 78,699,016	0.2%	0.5%	0.6%	0.0%	8.7%	0.0%	10.1%
ECU	2,304,191	17,433,366	881,778	103,105	21,711,088	1,062,108	43,495,636	159,608,479	1.4%	10.9%	0.6%	0.1%	13.6%	0.7%	27.3%
ECSU	4,564,163	542,390	16,000	3,900	2,540,880	0	7,667,333	29,829,875	15.3%	1.8%	0.1%	0.0%	8.5%	0.0%	25.7%
FSU	3,160,574	0	0	3,524,494	1,853,056	3,500	8,541,624	36,839,614	8.6%	0.0%	0.0%	9.6%	5.0%	0.0%	23.2%
NC A&T	7,089,381	1,866,060	0	1,825	6,108,498	547	15,066,311	114,189,756	6.2%	1.6%	0.0%	0.0%	5.3%	0.0%	13.2%
NCCU	11,790,181	930,691	0	0	7,145,234	0	19,866,106	100,925,470	11.7%	0.9%	0.0%	0.0%	7.1%	0.0%	19.7%
NCSA	522,212	71,549	0	0	2,117,519	0	2,711,280	31,661,159	1.6%	0.2%	0.0%	0.0%	6.7%	0.0%	8.6%
NCSSM	36,198	80,265	10,658	22,513	377,372	0	527,006	5,202,326	0.7%	1.5%	0.2%	0.4%	7.3%	0.0%	10.1%
NCSU	19,615,124	8,733,517	1,852,152	1,060,962	41,316,278	417,546	72,995,579	439,570,928	4.5%	2.0%	0.4%	0.2%	9.4%	0.1%	16.6%
UNCA	96,354	2,498,723	0	0	372,001	0	2,967,078	49,608,494	0.2%	5.0%	0.0%	0.0%	0.7%	0.0%	6.0%
UNC-CH	21,506,560	25,737,775	2,104,992	2,585,574	53,742,232	239,228	105,916,361	682,922,732	3.1%	3.8%	0.3%	0.4%	7.9%	0.0%	15.5%
UNCC	3,057,593	905,836	762,425	241,673	18,816,967	0	23,784,494	169,798,322	1.8%	0.5%	0.4%	0.1%	11.1%	0.0%	14.0%
UNCG	3,247,342	597,946	247,725	1,083,677	7,300,989	0	12,477,679	131,583,605	2.5%	0.5%	0.2%	0.8%	5.5%	0.0%	9.5%
UNCP	427,530	33,200	0	16,175,237	1,878,329	5,865,860	24,380,156	38,626,328	1.1%	0.1%	0.0%	41.9%	4.9%	15.2%	63.1%
UNC-TV	182,726	0	0	0	475,407	0	658,133	8,020,967	2.3%	0.0%	0.0%	0.0%	5.9%	0.0%	8.2%
UNCW	595,436	3,191,998	54,080	496,895	15,876,565	376,205	20,591,179	94,661,042	0.6%	3.4%	0.1%	0.5%	16.8%	0.4%	21.8%
WCU	56,215	2,404,804	9,000	5,027	2,286,397	0	4,761,443	95,193,662	0.1%	2.5%	0.0%	0.0%	2.4%	0.0%	5.0%
WSSU	3,760,408	366,230	0	0	2,606,984	99,652	6,833,274	44,678,358	8.4%	0.8%	0.0%	0.0%	5.8%	0.2%	15.3%
NC ARB	3,359	120,757	0	0	149,344	0	273,460	7,321,607	0.0%	1.6%	0.0%	0.0%	2.0%	0.0%	3.7%
TOTAL	\$82,173,274	\$65,928,336	\$6,403,860	\$25,343,082	\$193,532,104	\$8,066,621	\$381,447,277	\$2,318,941,740	3.5%	2.8%	0.3%	1.1%	8.3%	0.3%	16.4%