

## APPENDIX B

### Acquisition of Property – The University of North Carolina

On behalf of the Coastal Studies Institute, the University of North Carolina General Administration requests the authority to accept, by gift, property located in Dare County.

Three parcels of undeveloped land totaling 34.4 acres in Manteo adjacent to the west side of the Dare County Airport and across the road from the North Carolina State Aquarium would be donated to UNC-GA by Dare County.

The property, estimated to be valued at \$3.4 million, would be used to provide facilities for a multi-campus Coastal Studies Institute that was established in 2002 and received State operating funds beginning in 2004. The Institute is a partnership between ECU, ECSU, NCSU, UNC-CH, and UNCW and will provide research, educational opportunities, and outreach to North Carolina's maritime counties. The 2004 General Assembly appropriated \$1.3 million to plan a research building with an auditorium, wet labs, administrative space, a storage/garage building, and a dormitory for the Institute. The University's 2007 capital budget includes a request of \$32.5 million to construct the facility.

It is recommended that this request be approved and transmitted to the Council of State for final action.