

Minutes of the October 13, 2006 Meeting
of the Board of Governors' Audit Committee

The Audit Committee met in Conference Room A of the General Administration Building in Chapel Hill, North Carolina on Friday, October 13, 2006, at 8:15 a.m.

Members in attendance were Mr. William L. Burns, Jr., Mr. Ray S. Farris, Ms. Hannah D. Gage, Mr. William G. Smith, and Mr. David W. Young. Necessarily absent was Mr. John W. Davis III. Others attending the meeting were Vice President Leslie Winner; Associate Vice Presidents George M. Burnette and James O. Smith; and Chancellor James H. Ammons, Jr. of North Carolina Central University, and Interim Chancellor Willie J. Gilchrist of Elizabeth City State University.

Chair Smith convened the meeting and welcomed everyone. He called for a motion to approve the minutes of August 10, 2006. On the motion of Ms. Gage, seconded by Mr. Young, the minutes were approved.

Next, Mr. Burnette explained the findings of the Strategic Review Report for North Carolina Central University as issued by the State Auditor. The findings stated issues with the use of social security numbers. It was also stated that NCCU had aggressively taken the necessary corrective actions. Questions were answered by Mr. Burnette and Chancellor Ammons. In addition, Mr. Burnette has informed all of the campuses of the issues addressed in this report.

There being no further business, the meeting was adjourned.

Mr. William G. Smith
Chair of the Audit Committee

Mr. David W. Young
Secretary of the Audit Committee