

University of North Carolina Board of Governors
UNC Bond Program Report
October 2006

With this report, the program has reached the 90% milestone for bond funded commitments. NCA&T awarded Gibbs Classroom Building Renovation (\$3.1M), UNC-CH awarded Gerrard and Smith Renovations (\$2.4M), UNC-Greensboro awarded Brown (\$5.7M) and Petty (\$12M) Classroom Renovations, and UNC-W awarded Marine Sciences Research Center Operations Facility (\$5.5M) and Friday Hall Laboratory Renovation (\$7.6M) to push the program over this goal.

At the same time, projects continue to move into the completed column, with UNC-CH completing Hamilton Hall Classroom Building Renovations (\$1.3M), UNC-G completing the Heating Plant Capacity Expansion (\$4.1M), and UNC-P completing the Moore Hall Classroom Building Renovation (\$2.6M).

The timely release of the \$25M reserve for repairs and renovations and cost overruns has contributed to continued momentum, as it has permitted awards in cases where bids came in over initial budget projections. These funds are being distributed only as the need for a commitment arises. To date, \$16.4M or 65% of the available reserve has been distributed.

One measure of the success of any construction project in the current litigious culture is the dollar value of pending claims. The bond program has continued to be highly successful by this measure, as pending claims currently amount to \$2.2M or .09% of the value of the entire program.

The Bond Alliance, including representatives of each of the institutions and affiliates, is continuing to meet to exchange information about best practices and identify impediments to success. The next meeting of this body is scheduled in conjunction with the Capital Project Coordinators and Facilities Operations Managers in Chapel Hill on November 1-3.

An updated project status overview reflecting bond program activity by institution is included with this report. Almost 57% of the dollar value of the entire bond program is now reflected in completed projects or land acquisitions.

HUB PROGRAM UPDATE

Spreadsheets and charts are included which summarize the participation levels for all campuses and affiliates for both design and construction on bond projects. Total HUB participation for construction awards is 16.3% (\$350M) and is comprised of 3.5% for African American, 8.2% for Non-Minority Women Owned Businesses and slightly below 4.7 % for Other minorities. Design dollars awarded for the same classifications are 9.4%, 5.5% and 1.3% respectively and total \$ 40.1 million.

Finally, Chart D provides a summary of the HUB participation for various project categories and construction mechanisms including; Bond, Non-Bond, CM at Risk, Single Prime and Informal projects.

The University of North Carolina
Bond Project Status Overview - September 2006 Data
Contractual Commitments from Bond Funds

Institution	# of Projects per Bond List*	# of Project Bid Packages*	Total Dollar Value	In Design Phase				In Construction Phase				Complete				Land Acquisitions	
				\$	%	#	%	\$	%	#	%	\$	%	#	%	\$	%
ASU**	13	23	\$88,295,748	\$3,729,423	4.22%	0	0.00%	\$54,010,632	61.17%	3	13.04%	\$28,000,539	31.71%	20	86.96%	\$829,300	0.94%
ECU	13	21	\$190,609,500	\$6,431,999	3.37%	1	4.76%	\$71,787,192	37.66%	5	23.81%	\$95,075,298	49.88%	15	71.43%	\$7,668,849	4.02%
ECSU	19	31	\$46,767,970	\$2,492,942	5.33%	7	22.58%	\$5,596,465	11.97%	4	12.90%	\$36,069,229	77.12%	19	61.29%	\$0	0.00%
FSU	17	25	\$46,489,768	\$1,251,347	2.69%	4	16.00%	\$8,093,695	17.41%	12	48.00%	\$30,544,711	65.70%	9	36.00%	N/A	N/A
NCA&T	21	39	\$163,446,758	\$2,862,359	1.75%	4	10.26%	\$38,420,551	23.51%	8	20.51%	\$87,979,998	53.83%	27	69.23%	\$5,768,526	3.53%
NCCU	23	42	\$121,977,231	\$3,908,382	3.20%	2	4.76%	\$19,849,924	16.27%	9	21.43%	\$86,552,672	70.96%	31	73.81%	\$2,047,879	1.68%
NCSA**	12	10	\$42,547,500	\$499,176	1.17%	0	0.00%	\$4,170,622	9.80%	3	30.00%	\$33,695,702	79.20%	7	70.00%	\$3,252,341	7.64%
NCSU	40	115	\$472,740,939	\$14,404,636	3.05%	7	6.09%	\$163,891,374	34.67%	25	21.74%	\$242,582,841	51.31%	83	72.17%	\$3,101,366	0.66%
UNC-A**	9	12	\$50,464,200	\$3,173,835	6.29%	0	0.00%	\$27,283,152	54.06%	3	25.00%	\$19,708,985	39.06%	9	75.00%	N/A	N/A
UNC-CH	49	90	\$515,234,968	\$29,165,907	5.66%	13	14.44%	\$191,667,624	37.20%	27	30.00%	\$224,191,741	43.51%	50	55.56%	\$5,492,533	1.07%
UNC-C**	15	22	\$190,733,501	\$4,036,204	2.12%	0	0.00%	\$35,608,931	18.67%	6	27.27%	\$147,029,458	77.09%	16	72.73%	N/A	N/A
UNC-G	17	24	\$166,858,255	\$5,491,104	3.29%	2	8.33%	\$36,167,080	21.68%	5	20.83%	\$101,768,224	60.99%	17	70.83%	\$5,211,145	3.12%
UNC-P	19	16	\$56,873,600	\$1,090,842	1.92%	3	18.75%	\$8,883,806	15.62%	4	25.00%	\$41,105,659	72.28%	9	56.25%	N/A	N/A
UNC-W	18	30	\$110,313,165	\$6,360,206	5.77%	1	3.33%	\$56,536,147	51.25%	8	26.67%	\$36,488,641	33.08%	21	70.00%	\$2,100,000	1.90%
WCU	15	24	\$100,336,744	\$3,235,330	3.22%	5	20.83%	\$16,781,106	16.72%	2	8.33%	\$62,245,984	62.04%	17	70.83%	\$3,148,447	3.14%
WSSU**	13	20	\$47,156,581	\$5,400	0.01%	0	0.00%	\$11,848	0.03%	2	10.00%	\$46,825,871	99.30%	18	90.00%	N/A	N/A
UNC-TV**	2	7	\$65,890,600	\$0	0.00%	0	0.00%	\$0	0.00%	0	0.00%	\$53,557,090	81.28%	7	100.00%	N/A	N/A
NCSSM	2	4	\$5,163,000	\$0	0.00%	0	0.00%	\$0	0.00%	0	0.00%	\$5,163,000	100.00%	4	100.00%	N/A	N/A
NC Arb**	1	5	\$9,331,700	\$344,626	3.69%	0	0.00%	\$5,630,607	60.34%	3	60.00%	\$2,831,754	30.35%	2	40.00%	N/A	N/A
Reserve-for Repairs and Renovations & Cost Overruns***			\$8,768,272														
Total	318	560	\$2,500,000,000	\$88,483,718	3.54%	49	8.75%	\$744,390,756	29.78%	129	23.04%	\$1,381,417,397	55.26%	381	68.04%	\$38,620,386	1.54%

*The number of projects undertaken by the institutions differs from the number as listed in the bond legislation because projects are in some instances combined or separated into multiple phases. The percentages reported are based on the number of bid packages being prepared by the institution in order to give a more accurate progress picture. The number of projects listed based on legislation, reflects the original 316 items with adjustments approved through scope change requests.

**With no construction projects in design, a dollar commitment continues to be reported reflecting the continued role of the designer in construction administration until completion of the project.

***The initial reserve of \$25,186,595 is reduced as reserves are transferred to institutions.

Construction Manager at Risk preconstruction fee is listed under "Construction" column and will reflect a project count when a Gross Maximum Price contract is executed.

Chart A
UNC Bond Program - Summary by Institution
Minority Participation in Bond Construction Projects
Bond Project Data for September 2006 BOC Report (7/2006 Data)

Institution	DOLLAR AMOUNTS								PERCENTAGES						
	Black	Hispanic	Asian American	American Indian	(Non-Minority) Female	Socially and Economically Disadvantaged	TOTAL HUB	Project Total	Black	Hispanic	Asian American	American Indian	(Non-Minority) Female	Socially and Economically Disadvantaged	Total
ASU	\$ 157,727	\$ 413,229	\$ 465,050	\$ 38,200	\$ 6,901,244	\$ 1,975	\$ 7,977,425	\$ 78,474,276	0.2%	0.5%	0.6%	0.0%	8.8%	0.0%	10.2%
ECU	\$ 2,018,031	\$ 17,433,366	\$ 650,267	\$ 103,105	\$ 21,363,854	\$ 1,062,108	\$ 42,630,731	\$ 152,688,408	1.3%	11.4%	0.4%	0.1%	14.0%	0.7%	27.9%
ECSU	\$ 4,564,163	\$ 542,390	\$ 16,000	\$ 3,900	\$ 2,540,880	\$ -	\$ 7,667,333	\$ 29,384,060	15.5%	1.8%	0.1%	0.0%	8.6%	0.0%	26.1%
FSU	\$ 3,160,574	\$ -	\$ -	\$ 3,524,494	\$ 1,853,056	\$ 3,500	\$ 8,541,624	\$ 36,306,701	8.7%	0.0%	0.0%	9.7%	5.1%	0.0%	23.5%
NC A&T	\$ 6,779,254	\$ 1,911,126	\$ -	\$ 1,825	\$ 4,670,901	\$ 11,947	\$ 13,375,053	\$ 94,877,204	7.1%	2.0%	0.0%	0.0%	4.9%	0.0%	14.1%
NCCU	\$ 11,600,086	\$ 930,691	\$ -	\$ -	\$ 6,660,234	\$ -	\$ 19,191,011	\$ 89,818,729	12.9%	1.0%	0.0%	0.0%	7.4%	0.0%	21.4%
NCSA	\$ 522,212	\$ 252,143	\$ -	\$ -	\$ 1,936,925	\$ -	\$ 2,711,280	\$ 31,468,182	1.7%	0.8%	0.0%	0.0%	6.2%	0.0%	8.6%
NCSSM	\$ 36,198	\$ 80,265	\$ 10,658	\$ 22,513	\$ 377,372	\$ -	\$ 527,006	\$ 5,202,326	0.7%	1.5%	0.2%	0.4%	7.3%	0.0%	10.1%
NCSU	\$ 18,128,923	\$ 8,409,296	\$ 651,488	\$ 452,439	\$ 40,977,375	\$ 387,555	\$ 69,007,078	\$ 415,480,191	4.4%	2.0%	0.2%	0.1%	9.9%	0.1%	16.6%
UNC-A	\$ 96,354	\$ 2,460,057	\$ -	\$ -	\$ 372,001	\$ -	\$ 2,928,412	\$ 49,048,997	0.2%	5.0%	0.0%	0.0%	0.8%	0.0%	6.0%
UNC-CH	\$ 19,343,528	\$ 23,974,977	\$ 1,322,292	\$ 2,585,574	\$ 49,899,283	\$ 219,928	\$ 97,345,582	\$ 639,044,813	3.0%	3.8%	0.2%	0.4%	7.8%	0.0%	15.2%
UNC-C	\$ 2,939,051	\$ 1,991,029	\$ 36,000	\$ 28,090	\$ 13,496,669	\$ -	\$ 18,490,839	\$ 168,322,946	1.7%	1.2%	0.0%	0.0%	8.0%	0.0%	11.0%
UNC-G	\$ 855,007	\$ 244,995	\$ -	\$ 469,394	\$ 4,564,973	\$ -	\$ 6,134,369	\$ 96,478,597	0.9%	0.3%	0.0%	0.5%	4.7%	0.0%	6.4%
UNC-P	\$ 427,530	\$ 33,200	\$ -	\$ 16,113,649	\$ 1,878,329	\$ 5,865,860	\$ 24,318,568	\$ 38,469,171	1.1%	0.1%	0.0%	41.9%	4.9%	15.2%	63.2%
UNC-TV	\$ 182,726	\$ -	\$ -	\$ -	\$ 475,407	\$ -	\$ 658,133	\$ 8,020,967	2.3%	0.0%	0.0%	0.0%	5.9%	0.0%	8.2%
UNC-W	\$ 595,436	\$ 3,150,241	\$ 54,080	\$ 486,895	\$ 12,156,198	\$ 376,205	\$ 16,819,055	\$ 77,868,194	0.8%	4.0%	0.1%	0.6%	15.6%	0.5%	21.6%
WCU	\$ 37,392	\$ 2,427,078	\$ 9,000	\$ 5,027	\$ 2,359,937	\$ -	\$ 4,838,434	\$ 85,348,851	0.0%	2.8%	0.0%	0.0%	2.8%	0.0%	5.7%
WSSU	\$ 3,321,283	\$ 470,000	\$ -	\$ -	\$ 2,787,819	\$ 320,450	\$ 6,899,552	\$ 43,958,188	7.6%	1.1%	0.0%	0.0%	6.3%	0.7%	15.7%
NCARB	\$ 3,359	\$ 120,757	\$ -	\$ -	\$ 149,344	\$ -	\$ 273,460	\$ 7,321,607	0.0%	1.6%	0.0%	0.0%	2.0%	0.0%	3.7%
TOTAL	\$74,768,834	\$64,844,840	\$3,214,835	\$23,835,105	\$175,421,801	\$8,249,528	\$350,334,945	\$2,147,582,408	3.5%	3.0%	0.1%	1.1%	8.2%	0.4%	16.3%

Chart B
UNC Bond Program HUB Participation and State Goal

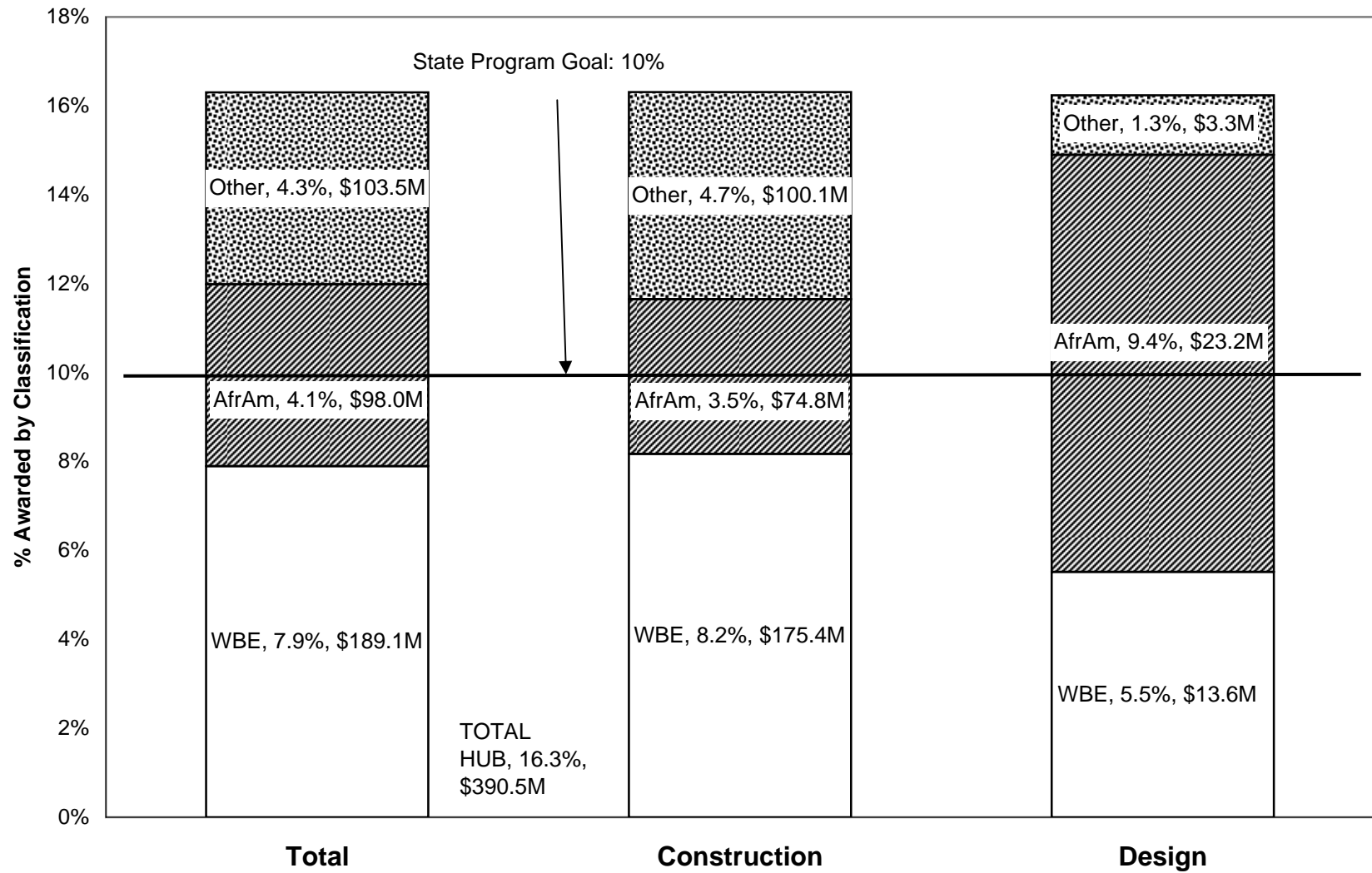


Chart C
HUB Construction Percentages by Institution

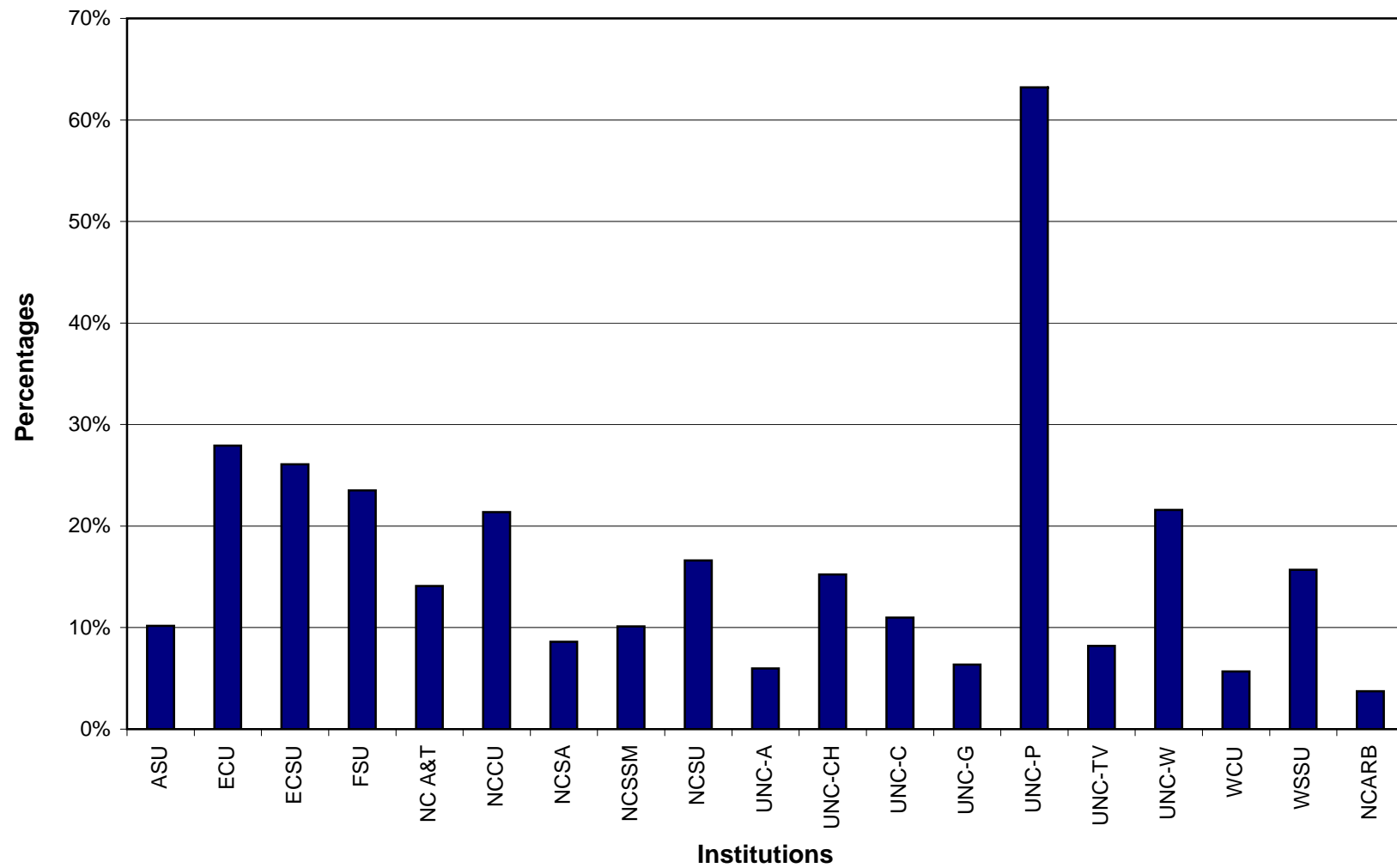


Chart D

HUB Participation for UNC System by Project Type

DOLLAR AMOUNTS									PERCENTAGES						
Project Type	Black	Hispanic	Asian American	American Indian	(Non-Minority) Female	Socially and Economically Disadvantaged	TOTAL HUB	Project Total	Black	Hispanic	Asian American	American Indian	(Non-Minority) Female	Socially and Economically Disadvantaged	Total
Bond	\$ 74,768,834	\$ 64,844,840	\$ 3,214,835	\$ 23,835,105	\$ 175,421,801	\$ 8,249,528	\$ 350,334,945	\$ 2,147,582,408	3.5%	3.0%	0.1%	1.1%	8.2%	0.4%	16.3%
Non Bond	\$ 45,072,908	\$ 19,028,631	\$ 5,356,565	\$ 10,433,735	\$ 99,967,113	\$ 1,642,103	\$ 181,501,055	\$ 1,037,356,759	4.3%	1.8%	0.5%	1.0%	9.6%	0.2%	17.5%
CM at Risk	\$ 50,899,113	\$ 28,692,569	\$ 6,455,204	\$ 12,470,206	\$ 100,204,026	\$ 1,799,627	\$ 200,520,747	\$ 971,447,578	5.2%	3.0%	0.7%	1.3%	10.3%	0.2%	20.6%
Single Prime	\$ 68,942,629	\$ 55,180,902	\$ 2,116,196	\$ 21,798,634	\$ 175,184,888	\$ 8,092,004	\$ 331,315,253	\$ 2,213,491,589	3.1%	2.5%	0.1%	1.0%	7.9%	0.4%	15.0%
Informal Projects (< \$ 300K)	\$ 7,505,864	\$ 1,033,528	\$ 590,733	\$ 595,859	\$ 14,657,168	\$ 475,221	\$ 24,858,373	\$ 100,676,681	7.5%	1.0%	0.6%	0.6%	14.6%	0.5%	24.7%