

**Property Actions Approved Under Delegated  
Authority to the Office of the President**

In 2001, the Board authorized the Office of the President to execute leases valued up to \$150,000 and dispositions up to \$250,000. The following property transactions were approved under this delegation and are reported to the Committee on Budget and Finance.

The University of North Carolina at Chapel Hill – Lease of Real Property

Use: To lease office space for the Carolina Population Center  
 Owner: Madison Partners, LLC  
 Location: 211B West Cameron Avenue, Chapel Hill, Orange County  
 Description: Approximately 5,730 square feet of office space  
 Cost: \$96,723 in the initial year (\$16.88 per square-foot) with 3% annual increases. Cost does not include utilities and janitorial services.  
 Term: Three-year initial term with two, one-year renewal options  
 Source: Facilities and Administrative receipts  
 Approvals: The UNC-CH Board of Trustees recommended this action on March 22, 2006.

North Carolina A&T State University – Acquisition of Real Property

Use: To provide for future expansion of the campus consistent with the Master Plan  
 Owner: Samuel Mishner  
 Location: 919 Bluford Street, Greensboro, Guilford County  
 Description: Property includes approximately 0.14 acres with a 1,100 square-foot house built in 1935 (to be demolished)  
 Cost: \$60,000 (negotiated by State Property Office)  
 Source: Carry-Forward Funds (which are operating funds unexpended on June 30 and, pursuant to state law, are “carried forward” into the next fiscal year to support one-time expenditures)  
 Approvals: The NCA&TSU Board of Trustees recommended this action on April 19, 2006.

North Carolina A&T State University – Acquisition of Real Property

Use: To provide for future expansion of the campus consistent with the Master Plan  
 Owner: Charles Davis  
 Location: 1001 Bluford Street, Greensboro, Guilford County  
 Description: Property includes approximately 0.15 acres with a 1,994 square-foot house built in 1940 (to be demolished)  
 Cost: \$53,000 (negotiated by State Property Office)  
 Source: Carry-Forward Funds  
 Approvals: The NCA&TSU Board of Trustees recommended this action on April 19, 2006