

**Property Actions Approved Under Delegated
Authority to the Office of the President**

In 2001, the Board authorized the Office of the President to execute leases valued up to \$150,000 and dispositions up to \$250,000. The following property transaction was approved under this delegation and is reported to the Committee on Budget and Finance.

East Carolina University – Disposition of Real Property by Lease

Owner:	State of North Carolina
Disposition reason:	To allow Pitt County Memorial Hospital (the teaching hospital affiliated with ECU's Brody School of Medicine) the use of the old Health Sciences Library space for computer software training
Location:	Brody School of Medicine, East Carolina University, Pitt County
Description:	5,142 square feet of vacant library space within ECU's Brody School of Medicine
Term:	Nine-month period expected to be from October 2006 through June 2007.
Rental Income:	\$52,063 for the nine-month term
Proceeds:	Any net proceeds are recommended to be deposited with the State Treasurer per G.S. 146.30.
Approvals:	The ECU Board of Trustees recommended this action on August 7, 2006.