

Minutes of the August 10, 2006 Meeting  
of the Board of Governors' Audit Committee

The Audit Committee met in Conference Room A of the General Administration Building in Chapel Hill, North Carolina on Thursday, August 10, 2006, at 4:00 p.m.

Members in attendance were Mr. F. Edward Broadwell, Jr., Mr. William L. Burns, Jr. Mr. John W. Davis III, Mr. Ray S. Farris, Ms. Hannah D. Gage, Mr. William G. Smith and Mr. David W. Young. Others attending the meeting were Vice President Leslie Winner; Associate Vice Presidents George M. Burnette, David L. Harrison, and James O. Smith; and Kelly Young, Systems Accountant/Internal Auditor for UNC-General Administration.

As designated by Board Chair Jim Phillips, Associate Vice President Burnette convened the meeting.

The first item of business was to elect Committee officers. On the motion of Mr. Davis, seconded by Ms. Gage, Mr. Smith was elected Chair by unanimous consent. On the motion of Mr. Burns, seconded by Mr. Young, Ms. Gage was elected Vice Chair by unanimous consent. On the motion of Ms. Gage, seconded by Mr. Davis, Mr. Young was elected Secretary by unanimous consent.

Chair Smith then welcomed everyone to the meeting and recommended approval of the minutes from the last meeting. On the motion of Ms. Gage, seconded by Mr. Davis, the minutes of the June 8, 2006 meeting were approved.

1. Mr. Burnette reported the 2005 Financial and 2006 Information System Audit Reports released since last meeting by the North Carolina Office of the State Auditor. Questions were answered throughout his presentation.

1. Elizabeth City State University: – (Financial Audit) – No Audit Findings

Report URL:

<http://www.ncauditor.net/EpsWeb/EDSreportdetail.asp?RepNum=FIN-2005-6086>

2. Elizabeth City State University: – Information System Audit – (One Public Finding)

Report URL:

<http://www.ncauditor.net/EPSWeb/Reports/InfoSystems/ISA-2006-6086.pdf>

**NO RISK ASSESSMENT HAS BEEN PERFORMED**

A risk assessment has not been performed and documented at ECSU. A risk assessment is an assessment of the risk faced by information technologies at ECSU. It is intended to supplement the University's IT disaster recovery plan and business continuity plan. This document should identify and classify potential risks to ECSU's central IT infrastructure and resources, document obstacles precluding elimination of these identified risks and recognize the University's acceptance of those risks. A risk assessment should be updated with the results of audits, inspections and identified incidents. A complete review of the risk assessment should be performed annually.

Recommendation: ECSU should perform a risk assessment. The plan should be updated on an annual basis.

Auditee's Response: Elizabeth City State University accepts the Office of the State Auditor's recommendation to perform a risk assessment.

3. The University of North Carolina at Pembroke: – (Financial Audit) – One Finding

Report URL:

<http://www.ncauditor.net/EpsWeb/EDSreportdetail.asp?RepNum=FIN-2005-6082>

**EFICIENCIES IN INTERNAL CONTROL OVER BOOKSTORE RECEIPTS**

The University did not have adequate controls in place to ensure proper segregation of duties and proper review of transactions in the bookstore.

- Cash handling responsibilities were not properly segregated. One individual was responsible for all aspects of the daily deposit including receipting money, processing returns without prior approval, running cash reports, reconciling the cash to reports, and preparing the deposit. There was no indication of review of this individual's work by management.

- The cash report summary generated daily from the system was used to balance with cash receipts. In order to generate this summary report, the individual responsible for running cash reports had to prompt the system with the register numbers used each day to include all register transactions in the summary. As a result, this report was susceptible to manipulation by not entering all of the register numbers used in a day when generating the report.

- All bookstore employees, including student employees, processed their own returns without prior approval.

Recommendation: We recommend that the University strengthen internal controls over bookstore receipts to include proper segregation of duties, evidence of management's review of the daily cash reports and deposit, and evidence of approval of returns. Management should design procedures to ensure that all transactions are included in the system generated reports that are used to balance with receipts.

University's Response: The University has strengthened internal controls within the bookstore to address all noted weaknesses. Additionally, procedures have been implemented to ensure all bookstore transactions are included in the system-generated reports used to balance with receipts.

Segregation of duties applicable to cash handling responsibilities has been reviewed and appropriate changes implemented.

2. Next Ms. Young presented the UNC-General Administration Internal Audit Plan for 2006-07 (attached). Questions were answered throughout the presentation.

It was recommended that the committee approve the UNC-GA's Audit Plan for 2006-07. On the motion of Mr. Young, seconded by Ms. Gage, the recommendation was approved.

3. After that, Vice President Winner discussed the 2006 Ethics and Lobbying Act. Questions were answered throughout the presentation.

**The 2006 Ethics and Lobbying Act**  
*A Quick Summary of its Application to UNC*  
August 10, 2006

**State Government Ethics Act: NCGS §138A-1, et seq.**  
**Effective January 1, 2007**

1. **Covered people:** Members of the Board of Governors, the President, the vice presidents, members of the boards of trustees, the chancellors, and the vice chancellors are all covered people subject to the provisions of the Act.
2. **Duties:**
  - a. Agency heads and board chairs have specific duties to assure that they and members of their boards and covered employees are educated concerning the requirements of the Act.
  - b. Covered people must disclose conflicts of interest or potential conflicts including filing a statement of economic interests before taking office or being employed and annually thereafter. The required contents of this statement is specified in detail. Once the person is appointed or employed these become public records. The Commission will evaluate each statement for conflicts or potential conflicts. Failing to disclose or providing false information is a crime.
3. **Prohibitions**—A covered person may not, among other prohibitions:
  - a. Knowingly use the person's covered position in a way that will directly or indirectly benefit the person or the person's extended family or a business with which the covered person is associated. (All of these terms are defined.)
  - b. Use the person's covered position in nongovernmental advertising.
  - c. Receive or agree to receive anything of value in exchange for being influenced.
  - d. Accept a gift from a lobbyist or a lobbyist's principal. (Note: the definition of "gift" and exceptions to this prohibition are complex; this prohibition is not absolute.)
  - e. Accept a gift from a person the covered person has reason to know is doing or seeking to do business with the University, is regulated by the University, or has financial interests which will be materially affected by the performance of the covered person's duties.
  - f. Accept outside compensation for performing the covered person's official duties.
  - g. Improperly use or disclose non-public or confidential information.
  - h. Participate in any discretionary official action if the covered person or a member of the person's extended family, or a business with which the covered person is associated has an economic interest in or a reasonably foreseeable benefit from the matter under consideration if it could be reasonably inferred that the interest would impair the person's independence of judgment.
  - i. Cause a member of the person's extended family to be employed or appointed to a State Office, or supervise a member of the covered person's extended family without authorization of the employing entity.

**Lobbying: GS 120C-100, et seq.**

The Lobbying Act affects UNC in three ways:

- 1) All of the people covered by the Ethics Act (BOG and BOT members and specified senior officers) are "designated individuals" who are subject to being lobbied and, therefore, have certain restrictions similar to the restrictions on legislators.
- 2) UNC employs people whose job it is to represent UNC in the legislature who are "liaison personnel" governed by the act. Liaison personnel are not "lobbyists" under the Act. BOG or BOT members who try to influence legislation on behalf of the University are also not "lobbyists" under the Act.
- 3) UNC itself is the employer of the liaison personnel. This does not make UNC a "lobbyist's principal".

1. UNC Board members and senior employees as “designated individuals.”
  - a. Designated individuals must attend a lobbying education program within 6 months after election or appointment and every two years thereafter.
  - b. If lobbyists have reportable expenditures on behalf of a designated individual, that individual will be the subject of the lobbyist’s report.
  - c. A designated individual may not accept a prohibited gift directly or indirectly from a lobbyist or a lobbyist’s principal. Note that the same complex exceptions apply as under the Ethics Act.
  - d. If a designated person accepts a gift for the purpose of lobbying while outside of North Carolina, then that gift must be reported on the Statement of Economic Interests under the Ethics Act.
2. Legislative Liaison Personnel
  - a. UNC and the constituent institutions must designate employees whose principal duties include lobbying as “liaison personnel” and UNC and each institution are each limited to two such employees.
  - b. Liaison personnel must register in the same manner as lobbyists.
  - c. Liaison personnel may not give gifts to legislators or legislative employees.
  - d. Liaison personnel must file reports of reportable expenditures in the same manner as lobbyists.
3. UNC
  - a. Neither UNC nor any constituent institution nor their liaison personnel may give athletic tickets to any designated individual for the purpose of lobbying unless the designated individual is a UNC Board member, a designated senior officer, or a student of UNC.
  - b. If UNC gives a gift to a designated individual for the purpose of lobbying (which includes attempting to build goodwill) which is valued over \$200 per calendar quarter, then UNC must report it.
4. Miscellaneous

A lobbyist may not be appointed to serve on a board the lobbyist lobbies or that regulates the lobbyist’s principal for 120 days after the expiration of the lobbyist’s registration. So no one who lobbies the BOG or a BOT or who represents, as a lobbyist, an entity regulated by UNC would be eligible to serve on the BOG or a BOT until 120 days after the expiration of the person’s lobbyist registration.

On the motion of Mr. Smith, seconded by Ms. Gage, the Committee went into closed session to: prevent the disclosure of privileged information under [N.C.G.S. 147-64.6(c)(18) and N.C.G.S. 132-6.2(c)] (internal security audit) of the North Carolina General Statutes or regulations.

#### CLOSED SESSION

\*\*\*\*\*

There being no further business, the meeting was adjourned.

---

Mr. William G. Smith  
Chair of the Audit Committee

---

Mr. David W. Young  
Secretary of the Audit Committee

## CLOSED SESSION

Mr. Burnette reported the sensitive network and security information system audit findings for Elizabeth City State University. He explained the findings and answered questions.

On the motion of Mr. Young, seconded by Mr. Farris, the Committee returned to Open Session.

**UNC General Administration  
Internal Audit Division  
Risk Assessment Summary  
Fiscal Year 2006-2007**

**Introduction:**

Like Corporations, Universities and governing institutions such as UNC General Administration and its many sub-agencies, are transforming the way in which business is conducted, managed and monitored. There are many factors contributing to the ever changing climate of business practices within the University environment. To effectively operate and manage UNC General Administration's environment, management must be aware of risks and create a risk-conscious climate within the entity as a whole and across individual divisions.

In order to develop and implement a risk-based audit plan, UNC General Administration Internal Audit has developed a risk analysis that incorporates areas identified by management, those mandated by the appropriate Associate Vice President for Finance, those deemed to be repeated annually or on an every so many year basis because of risk, areas of concern addressed by the State Auditor, and finally, those where risks and materiality of exposure are the greatest.

The development of a risk-based audit plan includes defining auditable sub-agencies and divisions within UNC General Administration, defining auditable units and cycles within the sub-agencies and divisions, establishing the risk criteria, and ranking those areas defined. In addition, the North Carolina Legislature has established many small sub-agencies as affiliates of UNC General Administration based on the agency's mission. For purposes of auditable units, the small, legislatively assigned agencies are combined as one auditable unit. However, audits would be performed on the sub-agency as an individual unit in the case where a special audit or material risk is identified. At a high-level evaluation, we based the establishment of UNC General Administration's audit population and risk framework on the following auditable units:

**Auditable Units:**

Services

- Accounts Payable
- Fixed Assets
- Cash Management
- Payroll

Finance

- Academic Affairs
- University Affairs
- Sponsored Programs
- Legal Affairs
- Human Resources
- Information Technology

**Sub-Agencies:**

- State Education Authority Assistance
- UNC Public Television
- NC Center for School Leadership
- Development
- Other Affiliated Sub-Agencies

**Risk Framework:**

- Regulatory Compliance
- Audit History
- Impact of Negative Publicity
- Organizational Goals/Change and Economic Impact
- Safeguarding Assets

**UNC General Administration  
Internal Audit Division  
Risk Assessment Summary  
Fiscal Year 2006-2007**

**Defining and Establishing Auditable Units:**

The first step in the risk assessment process is to define auditable units. While auditable units can be defined as individual divisions or business units within UNC General Administration, this approach would result in limiting the scope of audit projects or broaden it beyond what can be reasonably managed, given the resources available and the scale of the project. UNC General Administration, albeit a part of the UNC 16 campuses has business units and an audit universe somewhat different than those of the affiliated UNC 16 campuses. Therefore, in trying to define the auditable units, we have used a combination of defining groups of business processes universal to UNC General Administration and the affiliated sub-agencies, defining those individual sub-agencies who operate under the umbrella of UNC General Administration, but whose organization's vision, mission, and business practices establishes them as a separate auditable unit, and defining units where management has identified a certain level of risk. In addition to the aforementioned approach, we reviewed the following as it relates to UNC General Administration and our sub-agencies:

1. Vision, mission, and strategic plan
2. Analysis of core business practices, including areas identifying potential for cost reductions
3. Annual internal control self-assessment questionnaires
4. Audit history; identifying areas that have not been audited within several years or reports of fraud and abuse
5. Areas of potential risk, particularly areas involving revenue, expenditures, purchases, fixed asset management
6. External Auditor reports (e.g. follow up audits on performance audits conducted by State Auditor's Office)
7. Emerging trends in educational environment

**Determining the risk assessment criteria:**

The next step in the process was to identify the risk assessment criteria and apply these criteria to the auditable units in order to build an engagement plan. Although these can be considered somewhat subjective, we created a weighted risk average score to provide some objectivity as well to the process. The areas identified below and their corresponding percentages, have been determined through research of publications for establishing risk criteria, by evaluating UNC General Administration and its affiliated sub-agency's missions and goals, reviewing historical factors, analyzing the internal control environment, and analyzing the personnel population and stability within that population. The areas of risk identified and their weight are based on the following criteria:

1. Criticality of Unit - 20%
2. Regulatory Compliance - 20%
3. Audit History – 5%
4. Impact of Negative Publicity - 20%
5. Organizational Goals/Change and Economic Impact – 15%
6. Safeguarding Assets/Internal Control - 20%

Based on the weighted average, we then scored the auditable unit either low, medium, or high risk. Taking into consideration the weighted average, the determining factors for auditable units listed above, and resources available, we developed our annual internal audit plan.

## **RISK ASSESMENT MEASUREMENT CRITERIA**

### **1. Criticality of Unit – 20%**

In determining the percentage associated with “criticality of unit,” rating factors must be determined based on proper functioning of the unit, what happens if the unit is not adequately providing service or the unit is not performing services within the required time, or if the unit is unable to provide services at all.

### **2. Internal Control – 20%**

For internal control percentage, rating factors must be determined based on previous audit history or previously identified weaknesses in any area of the internal controls, the Office of State Controller’s Internal Control Questionnaire certified annually, quality of internal controls, general observations, reported misuse of property due to weaknesses in internal controls, and other interactions (e.g. department heads)

### **3. Impact of Negative Publicity – 20%**

It is critical to understand the sensitivity of a unit/sub-agency to public exposure of any internal issues, the level of public embarrassment that could be caused to UNC General Administration as a whole, but also to sub-agencies (e.g. UNC Public Television) and how the negative publicity would impact future operations. In some cases like UNC Public Television, integrity and public confidence is critical because of the financial impact public donations have on their operation. Also to consider is the level of dependency the unit/sub-agency is on external constituents (e.g., Legislature, Federal Agencies, Corporations (e.g., Bill/Melinda Gates Foundation)

### **4. Audit History – 5%**

Audit history of a unit or sub-agency can be useful in evaluating potential risk, identify areas that have not been audited or are due to be audited.



**5. Organizational Goals/Change and Economic Impact – 15%**

Changes within organizations through change in structure of the organization, change in management, reorganization of key personnel, turnover rates, growth of the organization both financially and number of staff, and change in mission must all be evaluated for determining the level of risk. Have there been no changes, some turnover or management change, or excessive turnover and do these changes have some impact, high impact?

**6. Regulatory Compliance - 20%**

Regulatory compliance looks at what outside entities, policies etc. is a unit or sub-agency governed by or required to comply with (e.g. Federal, State, EPA, CPB (Public Broadcasting regulatory body for UNC Public Television), OSHA). Also to be considered is the exposure to potential litigation.

**Annual Audit Plan:**

Attached, you will find the annual audit plan for 2006-2007 that is based on the above mentioned methodology. Based somewhat on the previous year's internal audit activity and available internal audit resources (one FTE at 50%), we then budgeted an amount of that resource available to perform audits, special reviews, follow-ups and special investigative audits. Audit time tracking is in its infancy and this is the first year that budgeted hours are being specifically designated. It is still an ever evolving system. Currently, the Internal Audit position is devoted to auditing 50%, along with additional responsibilities as systems accountant for UNC General Administration. Seasonal responsibilities and special investigative audits will inevitably alter the budgeted vs. actual audit hours. Therefore, in designing an audit plan, it is important to take into consideration particularly, the seasonal (July – September) responsibilities that may impact the timing of a particular audit.

FISCAL YEAR 2006- 2007 UNC GENERAL ADMINISTRATION WEIGHTED MATRIX RISK MEASUREMENT ANALYSIS			(1) Criticality of Unit		(2) Regulatory Compliance		(3) Audit History		(4) Impact of Negative Publicity		Organization al Goals Change and Economic		(6) Control Environment		Total Risk Factor	
Weight			20%		20%		5%		20%		15%		20%			
GA and Sub- Agencies	Division	Department/Program	Risk Level	Score	Risk Level	Score	Risk Level	Score	Risk Level	Score	Risk Level	Score	Risk Level	Score		
UNC - General Administration	Academic Affairs	AA, Faculty Support, International Programs														
		Academic Planning	3	0.6	3	0.6	2	0.1	2	0.4	1	0	2	0.4	2.10	
			Academic Planning	3	0.6	2	0.4	1	0.05	2	0.4	1	0	2	0.4	1.85
		Sponsored Programs	3	0.6	3	0.6	2	0.1	3	0.6	1	0	2	0.4	2.30	
		Student Affairs	3	0.6	2	0.4	1	0.05	2	0.4	1	0	2	0.4	1.85	
	Business Affairs	Business Affairs	3	0.6	3	0.6	1	0.05	2	0.4	1	0	1	0.2	1.85	
	Finance	Cash and Revenue	3	0.6	3	0.6	1	0.05	3	0.6	2	0	2	0.4	2.25	
		Fixed Assets	3	0.6	3	0.6	2	0.1	2	0.4	2	0	2	0.4	2.10	
		Accounts Payable	3	0.6	3	0.6	1	0.05	2	0.4	2	0	2	0.4	2.05	
		Accounts Receivable	3	0.6	3	0.6	1	0.05	3	0.6	2	0	2	0.4	2.25	
		Budget	3	0.6	3	0.6	2	0.1	2	0.4	2	0	2	0.4	2.10	
		Purchasing	3	0.6	3	0.6	2	0.1	3	0.6	2	0	2	0.4	2.30	
	Human Resources	Payroll	3	0.6	3	0.6	2	0.1	3	0.6	2	0	2	0.4	2.30	
	Information Resources	Information Resources	3	0.6	2	0.4	2	0.1	2	0.4	2	0	2	0.4	1.90	
	Legal Affairs	Legal Affairs	3	0.6	3	0.6	1	0.05	3	0.6	1	0	2	0.4	2.25	
	Office of the Secretary	Board of Governors	3	0.6	2	0.4	1	0.05	3	0.6	1	0	1	0.2	1.85	
		Office of the Secretary	3	0.6	2	0.4	1	0.05	3	0.6	1	0	2	0.4	2.05	
	Physical Plant and Auxiliary	Central Stores	2	0.4	2	0.4	1	0.05	1	0.2	1	0	1	0.2	1.25	
		Duplication Center	2	0.4	2	0.4	1	0.05	1	0.2	1	0	1	0.2	1.25	
		Financial Record System	2	0.4	2	0.4	1	0.05	1	0.2	1	0	1	0.2	1.25	
		Mail Center	3	0.6	2	0.4	1	0.05	1	0.2	1	0	1	0.2	1.45	
		Physical Plant	2	0.4	2	0.4	1	0.05	1	0.2	1	0	1	0.2	1.25	
	President's Office	Economic Development	3	0.6	2	0.4	1	0.05	3	0.6	1	0	1	0.2	1.85	
		President's Office	3	0.6	2	0.4	2	0.1	3	0.6	2	0	2	0.4	2.10	
	Strategy Development and Analysis	Strategy Development and Analysis	3	0.6	2	0.4	1	0.05	2	0.4	2	0	1	0.2	1.65	
	University Affairs	University Affairs	3	0.6	2	0.4	1	0.05	2	0.4	2	0	1	0.2	1.65	
University School Programs	University School Programs	3	0.6	2	0.4	1	0.05	2	0.4	1	0	2	0.4	1.85		
UNC - General Administration Total																
UNC Information Technology	Information Resources	UNC Network Services	3	0.6	2	0.4	2	0.1	2	0.4	3	0	2	0.4	1.90	
	Learning Through Technology	Teaching and Learning Through Technology	3	0.6	2	0.4	1	0.05	2	0.4	1	0	1	0.2	1.65	
	UNC Decision Support Systems	UNC Decision Support Systems	3	0.6	2	0.4	1	0.05	2	0.4	1	0	1	0.2	1.65	
	UNC Information Resources Collaborative Procurement	UNC Information Resources Collaborative Procurement	3	0.6	2	0.4	2	0.1	3	0.6	2	0	1	0.2	1.90	
	UNC Shared Service Alliance	UNC Shared Service Alliance	3	0.6	2	0.4	2	0.1	2	0.4	2	0	1	0.2	1.70	
	UNC Supercomputing and NC Regional	UNC Supercomputing and NC Regional Education Network	3	0.6	2	0.4	2	0.1	2	0.4	1	0	1	0.2	1.70	
	UNC Distance Education Technology Support	UNC Distance Education Technology Support	2	0.4	2	0.4	1	0.05	2	0.4	1	0	1	0.2	1.45	
	UNC Information Technology Total															

FISCAL YEAR 2006- 2007 UNC GENERAL ADMINISTRATION WEIGHTED MATRIX RISK MEASUREMENT ANALYSIS			(1) Criticality of Unit		(2) Regulatory Compliance		(3) Audit History		(4) Impact of Negative Publicity		Organization al Goals Change and Economic		(6) Control Environment		
Weight			20%		20%		5%		20%		15%		20%		
GA and Sub- Agencies	Division	Department/Program	Risk Level	Score	Risk Level	Score	Risk Level	Score	Risk Level	Score	Risk Level	Score	Risk Level	Score	Total Risk Factor
Higher Education Student Aid Programs	State Education Assistance Authority	Federal Student Loan Reserve Operating Fund	3	0.6	3	0.6	2	0.1	3	0.6	2	0	2	0.4	2.30
		NC Student Loan	3	0.6	3	0.6	2	0.1	3	0.6	2	0	2	0.4	2.30
		State Education Assistance Authority	3	0.6	3	0.6	1	0.05	3	0.6	2	0	2	0.4	2.25
		Higher Education Student Aid Programs Total													
Other UNC Programs	Education Pathways	Education Pathways	2	0.4	2	0.4	1	0.05	2	0.4	1	0	1	0.2	1.45
	Higher Education Facility Commission	Higher Education Facility Commission	2	0.4	2	0.4	1	0.05	2	0.4	1	0	1	0.2	1.45
	NC Center for International Understanding	NC Center for International Understanding	2	0.4	2	0.4	1	0.05	2	0.4	1	0	2	0.4	1.65
	NC Center for Nursing	NC Center for Nursing	3	0.6	2	0.4	1	0.05	2	0.4	2	0	1	0.2	1.65
	NC Progress Board	NC Progress Board	2	0.4	2	0.4	1	0.05	2	0.4	1	0	1	0.2	1.45
	Student Services/Licens	Services/Licensure	2	0.4	2	0.4	1	0.05	2	0.4	1	0	1	0.2	1.45
	UNC Association of Student	UNC Association of Student Government	2	0.4	2	0.4	1	0.05	2	0.4	1	0	1	0.2	1.45
	UNC Federal Programs	UNC Federal Programs	2	0.4	2	0.4	1	0.05	2	0.4	2	0	2	0.4	1.65
	UNC Foreign National Tax Compliance	UNC Foreign National Tax Compliance	2	0.4	3	0.6	1	0.05	2	0.4	1	0	1	0.2	1.65
	UNC in Washington DC Intern Program	UNC in Washington DC Intern Program	2	0.4	2	0.4	1	0.05	2	0.4	1	0	1	0.2	1.45
	Other UNC Programs Total														
Public School Programs	Center for School Leadership Development	Center for School Leadership Development	3	0.6	2	0.4	2	0.1	3	0.6	2	0	2	0.4	2.10
	Hunt Institute	Hunt Institute	3	0.6	2	0.4	1	0.05	3	0.6	2	0	2	0.4	2.05
	National Paideia Center	National Paideia Center	3	0.6	2	0.4	1	0.05	2	0.4	1	0	1	0.2	1.65
	NC Math Science Education Network	NC Math Science Education Network	3	0.6	2	0.4	1	0.05	2	0.4	2	0	1	0.2	1.65
	NC Model Teacher Education Consortium	NC Model Teacher Education Consortium	3	0.6	2	0.4	1	0.05	2	0.4	2	0	2	0.4	1.85
	NC Principal Fellows Program	NC Principal Fellows Program	3	0.6	2	0.4	1	0.05	3	0.6	2	0	2	0.4	2.05
	NC Teach	NC Teach	3	0.6	2	0.4	1	0.05	3	0.6	1	0	1	0.2	1.85
	NC Teacher Academy	NC Teacher Academy	3	0.6	2	0.4	2	0.1	3	0.6	2	0	2	0.4	2.10
	Principals' Executive Program	Principals' Executive Program	3	0.6	2	0.4	1	0.05	3	0.6	2	0	2	0.4	2.05
	Turning Points	Turning Points	2	0.4	2	0.4	1	0.05	2	0.4	1	0	1	0.2	1.45
Public School Programs Total															
UNC Center for Public Television	UNC Center for Public Television														
		Contributor Funds	3	0.6	3	0.6	2	0.1	3	0.6	2	0	2	0.4	2.30
		Corporate Giving	3	0.6	3	0.6	2	0.1	3	0.6	2	0	2	0.4	2.30
		CPB Grant	3	0.6	3	0.6	2	0.1	3	0.6	2	0	2	0.4	2.30
		UNC Ctr for Public TV													
		Fixed Assets	3	0.6	3	0.6	2	0.1	2	0.4	2	0	2	0.4	2.10
		Accounts Payable	3	0.6	3	0.6	1	0.05	2	0.4	2	0	2	0.4	2.05
		Receivable	3	0.6	3	0.6	2	0.1	3	0.6	2	0	2	0.4	2.30
Purchasing	3	0.6	3	0.6	2	0.1	3	0.6	2	0	2	0.4	2.30		

\_\_\_\_ University  
**Audit Plan Summary**  
Year Ending [Ended] June 30, \_\_\_\_

Attachment

Specific Audits	Material Reportable Conditions*	Budgeted Hours	Expended Hours	Under (Over) ** Budget
<b>Information System Controls</b>				
Information Systems Technology Disaster Recovery Program	["Yes" or "No"]			0
State Education Authority Assistance Loan System				0
				0
<b>Internal Control Testing and/or Reviews</b>				
UNC Television - Asset Control				0
UNC Television Petty Cash				0
				0
<b>Departmental Audits and/or Reviews</b>				
Academic Affairs Contracts and Grants Compliance				0
				0
				0
<b>Special Investigations (i.e. Misuse or Misappropriation of Assets)</b>				
				0
Various - Fraud/Misuse Investigations				0
				0
<b>Special Assignments</b>				
Office of State Controller - Internal Control Questionnaire				0
Various - Special Projects and Requests				0
				0
<b>Audit Findings Follow-up</b>				
UNC Television Cash Receipts Follow-up				0
Various - Follow-up of Office of State Auditor Findings				0
				0
<b>Compliance Audits</b>				
Carryforward Funding				0
				0
				0
<b>Lapsed Salary/Management Flexibility</b>				
Management Flexibility - Lapsed Salary				0
				0
				0
<b>Other</b>				
				0
				0
				0

\* Findings, recommendations, and corrective actions attached

\*\* Explanation for significant budget overage attached