

**Property Actions Approved Under Delegated
Authority to the Office of the President**

In 2001, the Board authorized the Office of the President to execute leases valued up to \$150,000 and dispositions up to \$250,000. The following property transaction was approved under this delegation and is reported to the Committee on Budget and Finance.

The University of North Carolina at Chapel Hill – Disposition of Real Property by Lease

Owner:	State of North Carolina
Disposition reason:	To allow the Educational Foundation, Inc. to make improvements to Boshamer Baseball Stadium -- The associated capital improvements project was established in April 2006.
Location:	101 Ridge Road, Chapel Hill, Orange County
Description:	Ground lease of approximately 6.9-acres of land around the current stadium to allow construction of the proposed improvements
Term:	This lease will end upon completion of construction expected in January 2008.
Rental Income:	None anticipated
Proceeds:	None anticipated
Approvals:	The UNC-CH Board of Trustees recommended this action on May 25, 2006.